

# MaxDividends

By BeatMarket team

# Best Dividend Stocks the US Market

📅 August 2024



# Table of contents



Introduction

3

Dividend macro view

4

Stock picking methodology

8

Top 5 dividend stocks of the month

9

Stocks of the month research notes

10



# Introduction

” *“The true...investor will do better if he forgets about the stock market and pays attention to his dividend returns and to the operation results of his companies.”*

**Benjamin Graham**

Why do dividend investors outperform other strategies in the market?

The modern financial world imposes on investors the opinion that the most important thing in an asset is the change in its price. News sources daily support investors' interest in fluctuations in the stock market, updating statistics on the dynamics of indices for the day, leaders of growth or decline. However, no one focuses on changes in dividend payments, whereas this is one of the important parameters on the long-term horizon!

Most investors will never be able to secure wealth. The key reason is a panic reaction to any negative price fluctuation. The vast majority of investors are euphoric when an asset grows exponentially, however, they cannot survive a decline of 5% and begin to sell assets in panic. Price fluctuations in today's market, where there are a huge number of speculators, are a daily process, however, companies that pay dividends to their shareholders are constant. There are currently more than 211 companies in the United States that have not cut their dividend payments for 10 years!

Keep an eye on dividend payments; they provide a constant and sustainable return on capital, and also allow you to have peace of mind about your investment.

## MaxDividends Team

# Dividend macro view



## World. Latest dividend data

The cumulative global dividend payout for Q1 2024 continued the upward trend of Q2 2022. This suggests that most dividend companies have calmly endured the effects of the 2020 crisis and adapted their businesses to the new reality. As a consequence, they continued to increase their dividend payouts.

Q1 ANNUAL DIVIDENDS  
(US\$ BILLIONS)

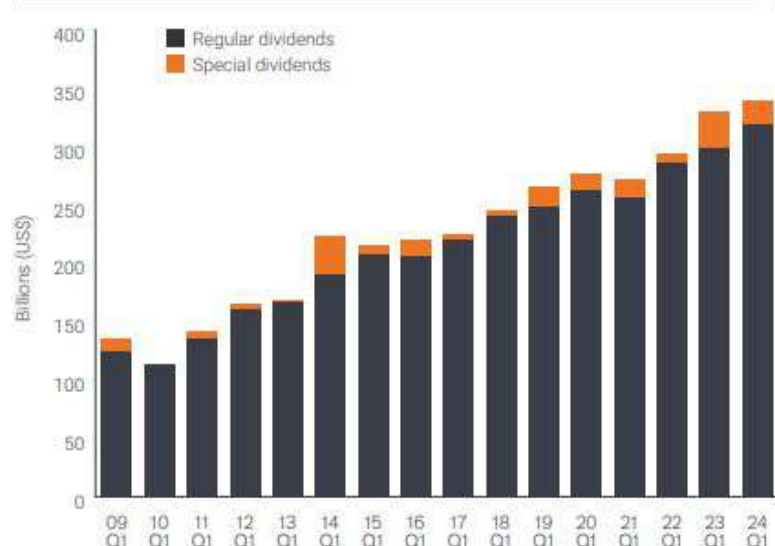


Figure 1. The total amount of dividends in Q1 of 2024.. Source: janushenderson.com

Companies paid out \$339.2 billion in dividends in the first quarter of 2024. For comparison, in Q1 2023, companies collectively paid out \$331.4 billion (Figure 1).

The dividend growth leaders in the first quarter were Emerging Markets and North America. They showed an increase of 20.6% and 7.5%, respectively. Among those regions that showed negative dynamics in dividend growth, Europe ex UK is the leader. The drop in dividend payments was 20.3%, respectively.

Region	2020	%*	2021	%*	2022	%*	2023	%*	Q1 2023	%*	Q1 2024	%*
Emerging Markets	\$103.7	-2.7%	\$135.2	30.4%	\$153.9	13.8%	\$167.0	8.5%	\$24.9	55.2%	\$30.0	20.6%
Europe ex UK	\$168.8	-32.1%	\$231.2	37.0%	\$255.6	10.6%	\$300.7	17.6%	\$62.0	38.1%	\$49.4	-20.3%
Japan	\$80.5	-5.1%	\$81.8	1.6%	\$73.3	-10.3%	\$78.9	7.6%	\$5.1	17.7%	\$4.8	-6.4%
North America	\$551.0	2.9%	\$572.6	3.9%	\$631.0	10.2%	\$664.2	5.3%	\$167.4	7.9%	\$180.0	7.5%
Asia Pacific ex Japan	\$129.2	-19.1%	\$174.5	35.1%	\$186.2	6.7%	\$172.3	-7.5%	\$20.3	-22.7%	\$21.5	5.7%
UK	\$63.1	-39.3%	\$87.5	38.6%	\$89.2	2.0%	\$85.9	-3.7%	\$14.4	-3.3%	\$15.3	6.8%
Total	\$1,096.2	-11.5%	\$1,282.7	17.0%	\$1,389.3	8.3%	\$1,469.0	5.7%	\$294.1	12.5%	\$301.0	2.4%
Divs outside top 1,200	\$139.1	-11.5%	\$162.7	17.0%	\$176.3	8.3%	\$186.4	5.7%	\$37.3	12.5%	\$38.2	2.4%
Grand total	\$1,235.2	-11.5%	\$1,445.4	17.0%	\$1,565.6	8.3%	\$1,655.4	5.7%	\$331.4	12.5%	\$339.2	2.4%

Fig. 2. Dividend payments in Q1 by region. Source: janushenderson.com



# Dividend macro view

## The US dividend data

Dividend	Current dividend yield ETF VOO	Average 5 year dividend yield ETF VOO	Div. growth past month ETF VOO	Dividend growth 5 years ETF VOO	Dividend growth 10 years ETF VOO
Yield	1,32%	4,40%	9,24%	7,78%	7,25%

Table 1: Overall performance. Source: seekingalpha.com

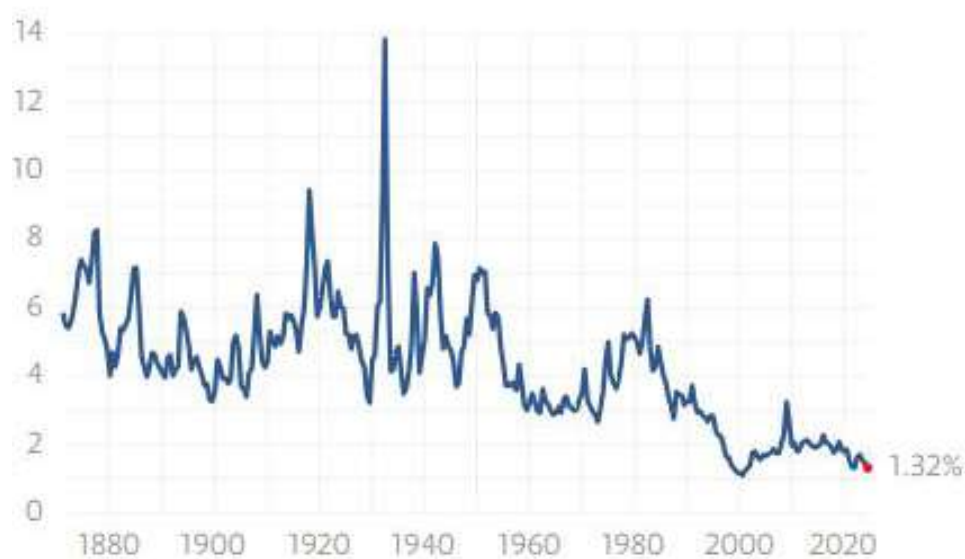


Figure 3. Dividend yield of the S&P 500. Source: multpl.com

The dividend yield of the S&P 500 has halved over the past 10 years. It is now 1.32%, which suggests that the price of stocks relative to dividends is higher than normal. Therefore, dividend yield is at a lower lows.

**Inflation growth rate is high** and exceeds the rate of dividend growth. Therefore, the S&P 500 dividend chart is showing a correction. However, high inflation will not hold forever. Once the correction ends, the chart will turn around again. Thus, over the last reporting periods, inflation has been steadily declining.

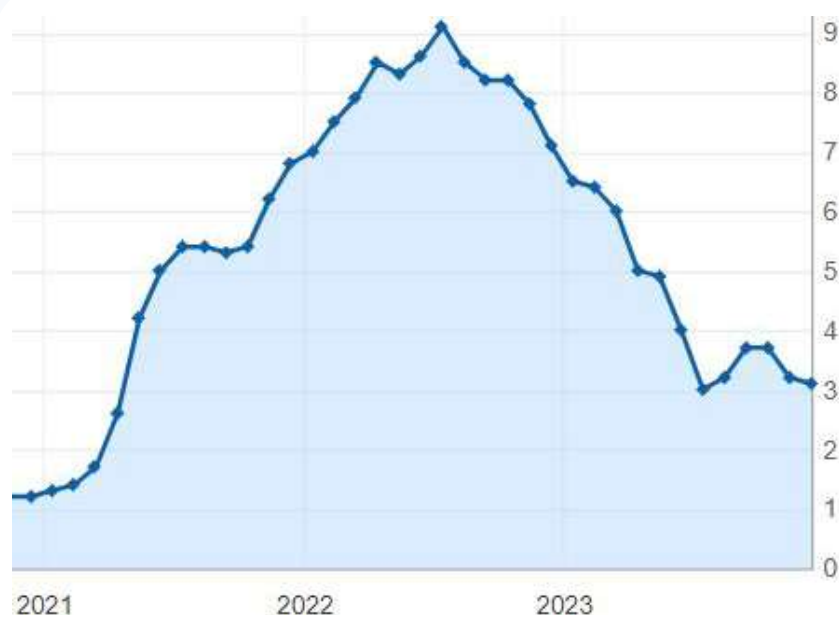


Figure 4. Inflation in the United States. Source: investing.com

# Dividend macro view

## The US dividend data

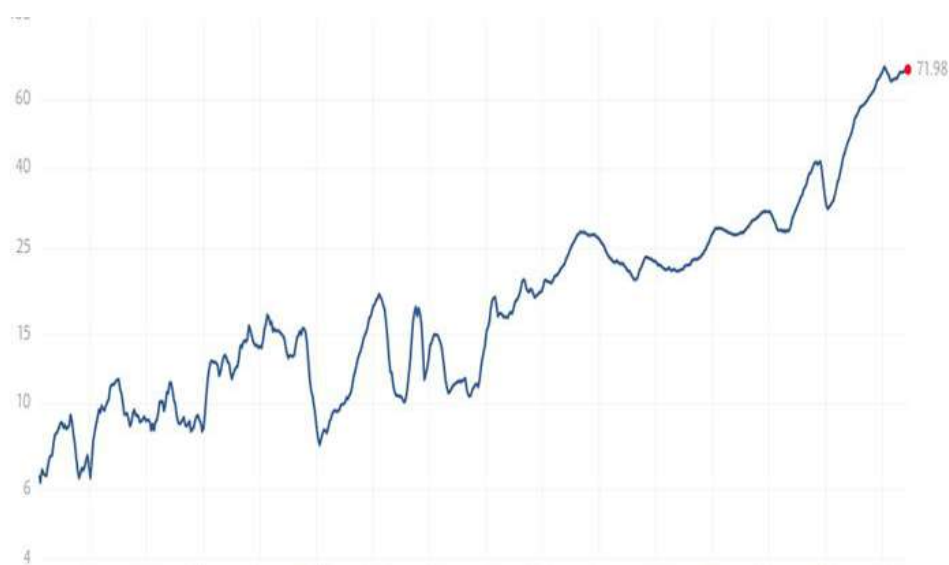


Figure 5. S&P 500 dividends adjusted for inflation. Source: multpl.com

**Historical dividends from stocks** that are part of the S&P 500 Index are shown in Figure 5. The data are adjusted for inflation. At the current rate of inflation (Figure 4), there is a slowdown in dividend growth in the S&P 500 Index. It peaked in May 2020, at which time the dividend was 73.09. At the moment, that figure is 71.98.

Month	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24
Yield	70.83	70.72	70.75	71.12	71.60	72.01	71.79	71.53	71.24	71.35	71.62	71.98

Table 2. S&P 500 dividends adjusted for inflation. Source: multpl.com

**The S&P 500 dividend growth** is shown in Figure 6. Over the past 32 years, the chart has been negative only three times. All of those periods were associated with crises. Over the last month, dividend growth has outpaced inflation to 4.75%. However, over the past 12 months, these indicators almost always show the same dynamics.



Figure 6. S&P 500 Dividend Growth. Source: multpl.com

# Dividend macro view



## Dividend stocks list changes

Below is a table showing the US stock market companies that raised their dividends last month. However, there were some that reduced or refused to pay dividends. The table includes only companies that have been consistently paying dividends for 5 years or more. The data include only decisions made in the last month.

### List of dividend increases in July:

- Alexandria Real Estate Equities (ARE) 2.36%
- Casey's General Stores (CASY) 16.28%
- Caterpillar (CAT) 8.46%
- Essential Properties Realty Trust (EPRT) 1.75%
- The First Bancorp (FNLC) 2.86%
- HEICO (HEI) 10.00%
- Innovative Industrial Properties (IIPR) 4.40%
- Jefferies Financial Group (JEF) 16.67%
- The Kroger (KR) 10.34%
- Lindsay (LNN) 2.86%
- Matson (MATX) 6.25%
- National Fuel Gas (NFG) 4.04%
- Realty Income (O) 0.19%
- Oil-Dri Corporation of America (ODC) 6.90%
- Omega Flex (OFLX) 3.03%
- PSB Holdings (PSBQ) 6.67%
- Target (TGT) 1.82%
- Universal Health Realty Income Trust (UHT) 0.69%
- UnitedHealth Group Incorporated (UNH) 11.70%
- John Wiley & Sons (WLY) 0.71%
- Worthington Industries (WOR) 6.25%
- W. R. Berkley (WRB) 9.09%
- Williams-Sonoma (WSM) 0.88%

### Late in increasing dividends:

First Financial Bankshares (FFIN), Investar Holding (ISTR), National Storage Affiliates Trust (NSA), TowneBank (TOWN), Tootsie Roll Industries (TR), UGI Corporation (UGI).

# Stock picking methodology

We analyze dividend history over the past 14 years.

A company that regularly raises its dividend yield gets more points from us.

Then we count the number of years in which there have been dividend payments. Consistency is the key: more years = almost always means better.

We calculate the average rate of dividend increases. The higher the market average rate, the more the company scores.

We know that dividends can be paid out at the expense of price appreciation, so to avoid businesses cannibalizing future growth, we include a price movement estimate.

Therefore, the BM's dividend rating allows us to select stocks that are likely to steadily raise and pay dividends as well as grow in price.

**Learn more about full concept and methodology of MaxDividends stock picking for well balanced dividend portfolio.**



# Top 5 dividend stocks | MaxDividends | August

Company	Stock Ticker	BMD Local	Dividend Growth
United Parcel Service Inc	(UPS)	10	+3.50%
FMC Corporation	(FMC)	10	+4.50%
Robert Half International Inc	(RHI)	10	+10.99%
PepsiCo Inc	(PEP)	10	+9.23%
Archer-Daniels-Midland Co	(ADM)	10	12.12%

Each month we select five dividend stocks worth your attention. They are **selected** according to **two rules**:

- They have high dividend BM rating.
- In the previous month, they announced that they would pay a much higher dividend than before.

Higher dividend than competitors usually signals a company's business health.



# United Parcel Service (UPS)

Industrials | Integrated Freight & Logistics

Target price **\$128,86**

Market cap, mIn \$ **110238**

52 wk high **\$189,65**

Latest earnings date **29.03.2024**

52 wk low **\$124,80**

Next earnings date **24.10.2024**

Payout ratio

**93,9%**

Payout frequency

**Quarterly**

Years of payout

**25**

Div. increase, years

**15**

Dividend per share

**\$6,52**

Div. yield, %

**5,1%**

## Misc data

Ex-Dividend Date **10.05.2024**

Payment Date **30.05.2024**

Dividend yield (FWD) **5,06%**

## Company profile

As the world's largest parcel delivery company, UPS manages a massive fleet of more than 500 planes and 100,000 vehicles, along with many hundreds of sorting facilities, to deliver an average of about 22 million packages per day to residences and businesses across the globe. UPS' domestic US package operations generate around 64% of total revenue while international package makes up 20%. Air and ocean freight forwarding, truckload brokerage, and contract logistics make up the remainder. UPS is currently pursuing "strategic alternatives" for its truck brokerage unit, Coyote, which it acquired in 2015.

N. of employees: **500,000**

Website **www.ups.com**

Headquartered in Atlanta, GA

BeatMarket rating

**Total Score 98/100**

**Dividend Score 10/10**

**Dividend score:** BeatMarket's dividend rating is the average value based on the ratings of the number of years of dividend growth and the regularity of their payments.

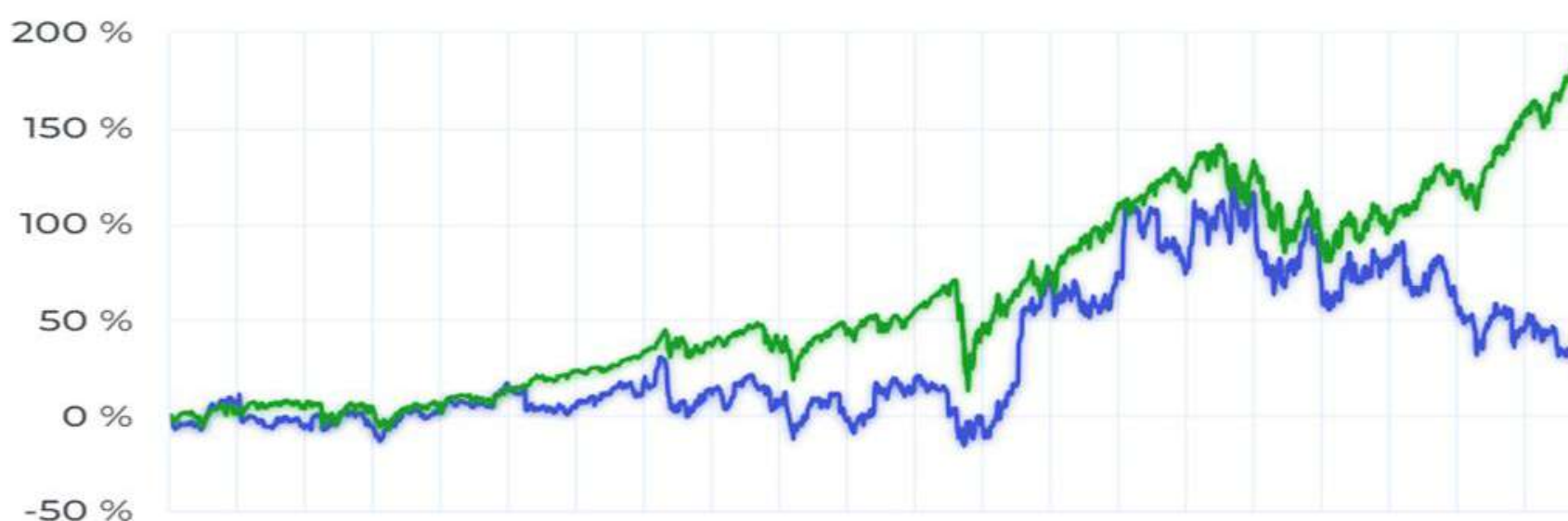
**Total score:** BeatMarket's final rating is the average value based on the quality and growth ratings.

**Profitability 10Y +41,42%**

**SP500 +180,41%**

## UPS

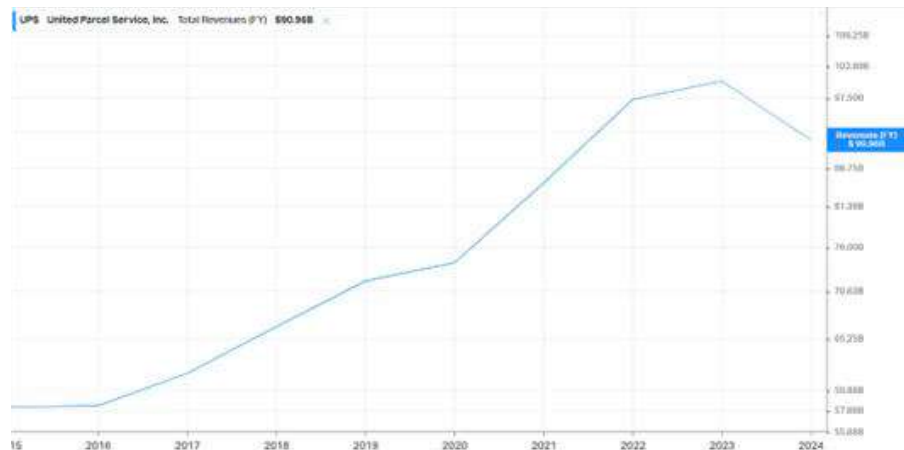
● UPS ● SP500



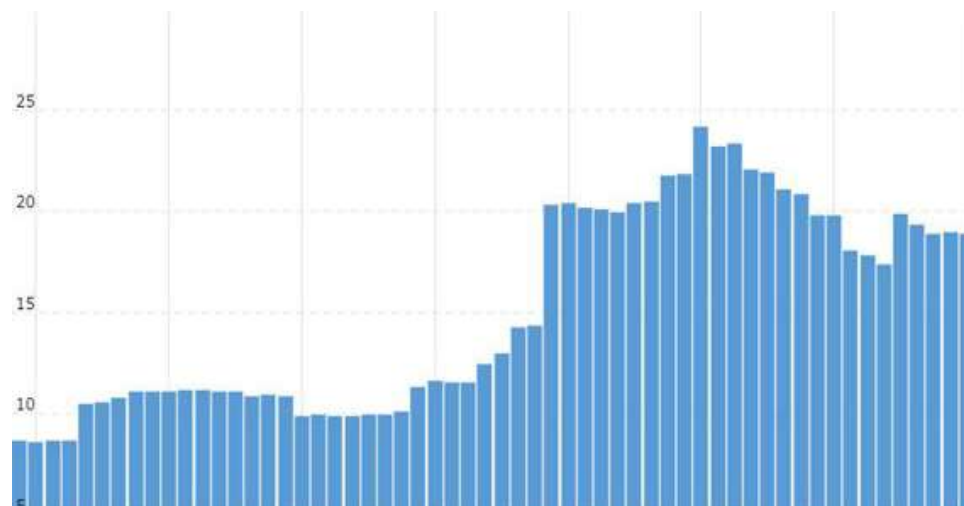
# United Parcel Service (UPS)

Industrials | Integrated Freight & Logistics

## Total revenue



## Long-term debt



## Dividend growth history (annual)



## Dividend growth history (quarterly)

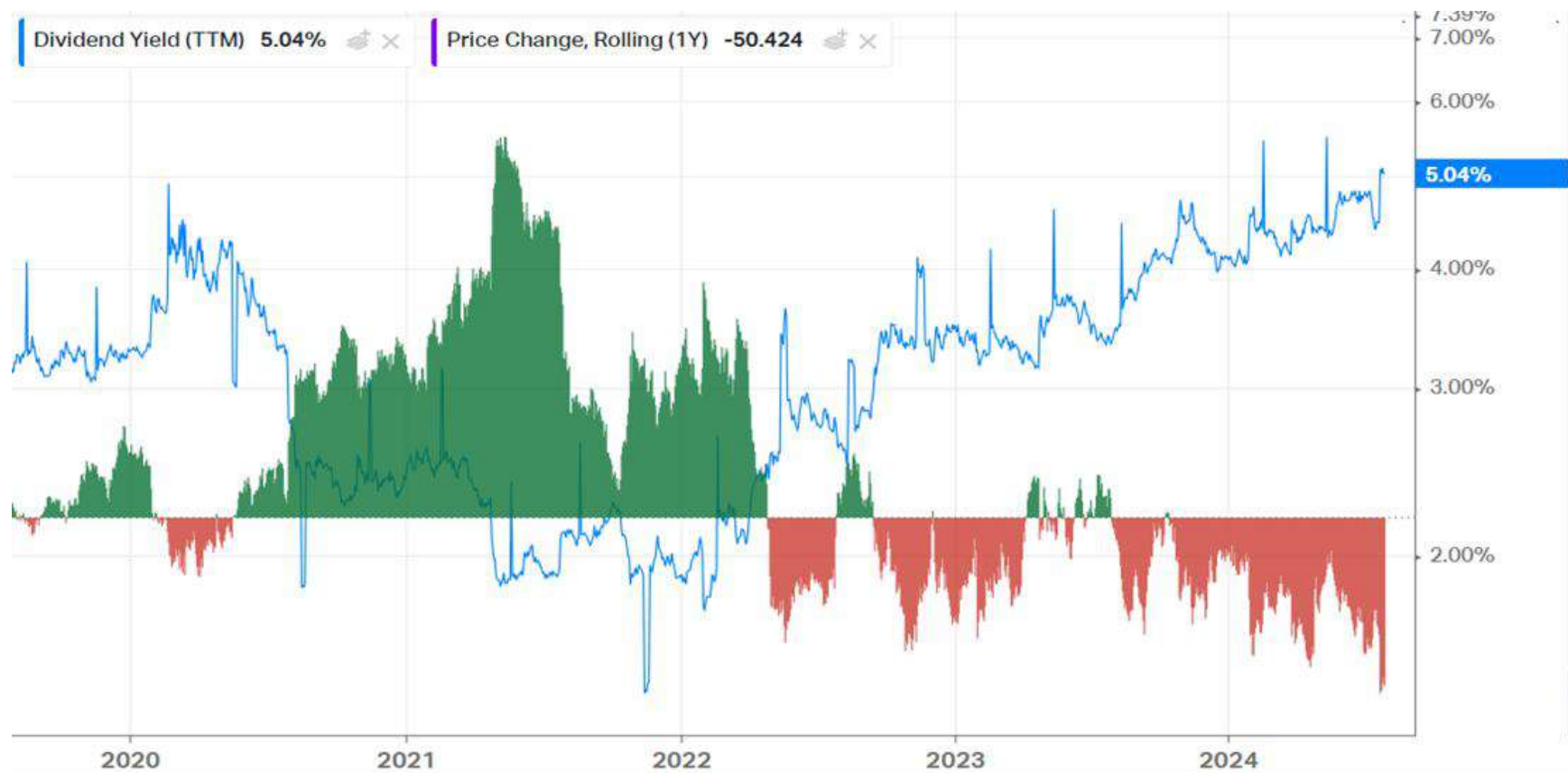
### UPS Dividend History



# United Parcel Service (UPS)

Industrials | Integrated Freight & Logistics

## Dividend yield history



## Dividend growth rate vs. sector performance

Growth Rate	UPS	Sector Average	% Difference to sector	UPS last 5 years Average	% Difference to 5 years Average
1 Year Dividend Growth Rate (TTM)	3.50%	6.13%	-42.83%	12.74%	-72.51%
Dividend per Share Growth (FWD)	2.31%	5.84%	-60.44%	8.94%	-74.16%
Div. per Share Growth FY1-FY3 (CAGR)	1.50%	3.97%	-62.14%	3.18%	-52.77%
Dividend Growth Rate 3Y (CAGR)	16.98%	7.87%	115.88%	10.64%	59.71%
Dividend Growth Rate 5Y (CAGR)	11.69%	6.48%	80.37%	9.18%	27.31%
Dividend Growth Rate 10Y (CAGR)	9.68%	7.35%	31.68%	8.62%	12.24%

## Competitors

Company	Market Cap, mln \$	Dividend Yield %	Price	P/E	Dividend Growth 1 year	Total Score	Dividend Score
United Parcel Service	\$110,238	5.10%	128.86	21.0	3.50%	98	10
Union Pacific	\$146,704	2.20%	240.36	22.6	-50.00%	86	9.5
FedEx	\$73,300	1.80%	300.14	17.5	9.55%	98	10
CSX	\$67,093	1.40%	34.32	18.7	9.76%	98	10

# FMC (FMC)

## Basic Materials | Agricultural Inputs

Target price **\$59,60**

Market cap, mln \$ **7438**

Payout ratio

Years of payout

Div. per share

**25,9%**

**17**

**\$2,32**

52 wk high **\$96,81**

Latest earning date **29.03.2024**

Payout frequency

Div. increase, years

Div. yield, %

52 wk low **\$49,49**

Next earning date **31.07.2024**

**Quarterly**

**6**

**3,90%**

### Misc data

Ex-Dividend Date **30.09.2024**

Payment Date **17.10.2024**

Dividend yield (FWD) **3,89%**

### Company profile

FMC is a pure-play global crop protection company with a fairly balanced product portfolio across geographies and crop exposure. Through acquisitions, FMC is now one of the five largest patented crop protection companies and focuses on the development of new products, including biologicals, through its research and development pipeline.

N. of employees: **6,600**

Website **www.fmc.com**

Headquartered Philadelphia, PA

BeatMarket rating

Total Score **94/100**

Dividend Score **10/10**

**Dividend score:** BeatMarket's dividend rating is the average value based on the ratings of the number of years of dividend growth and the regularity of their payments.

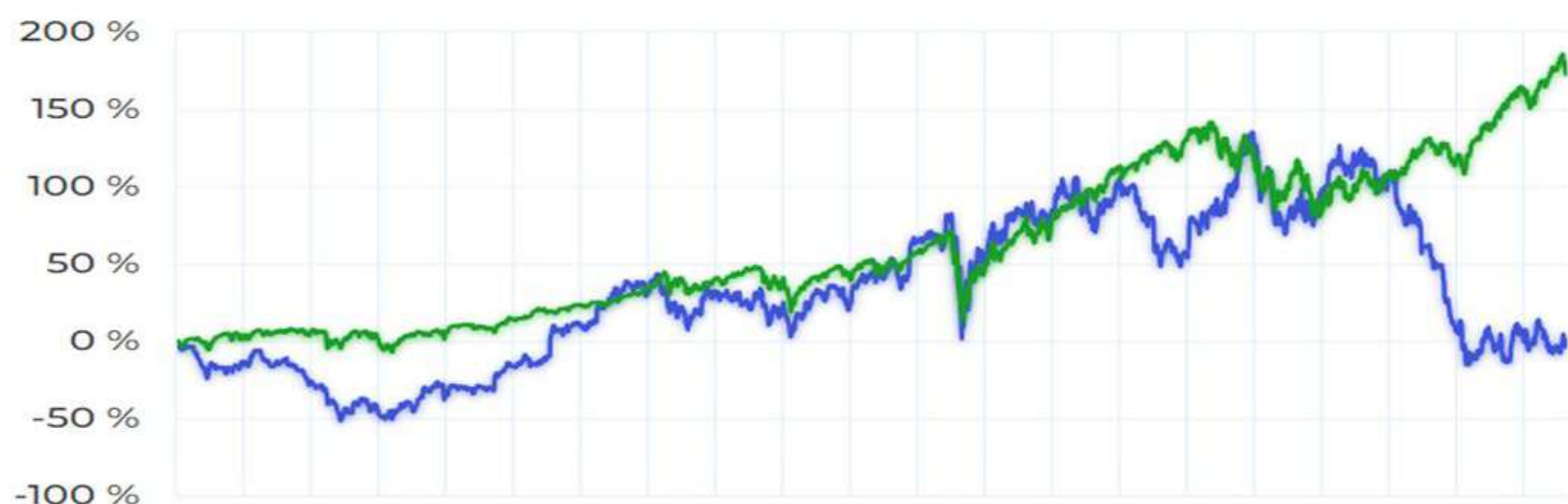
**Total score:** BeatMarket's final rating is the average value based on the quality and growth ratings.

Profitability 10Y **+0,49%**

SP500 **+180,41%**

### FMC

● FMC ● SP500

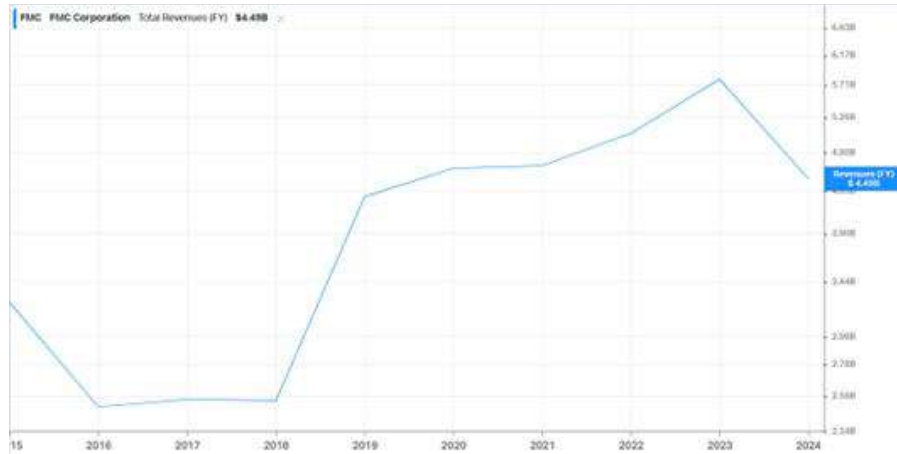




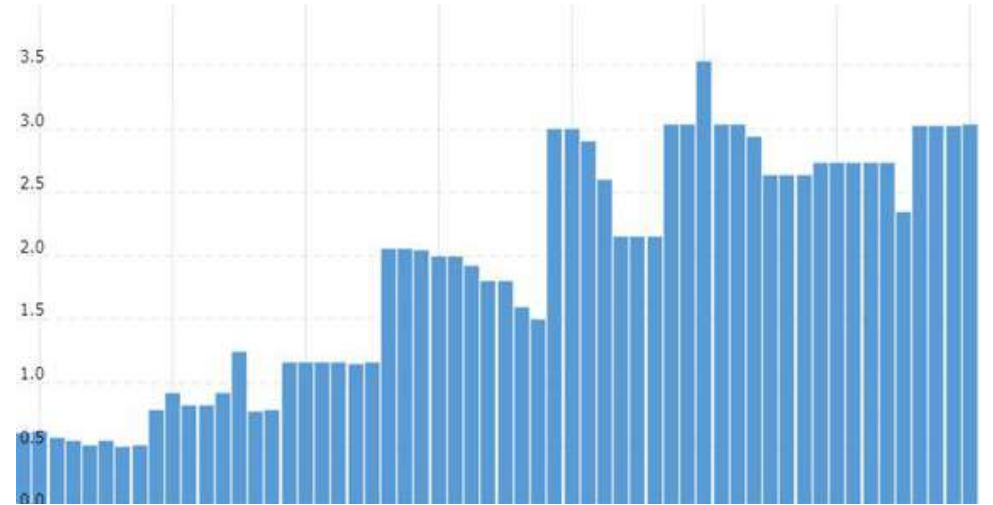
# FMC (FMC)

Basic Materials | Agricultural Inputs

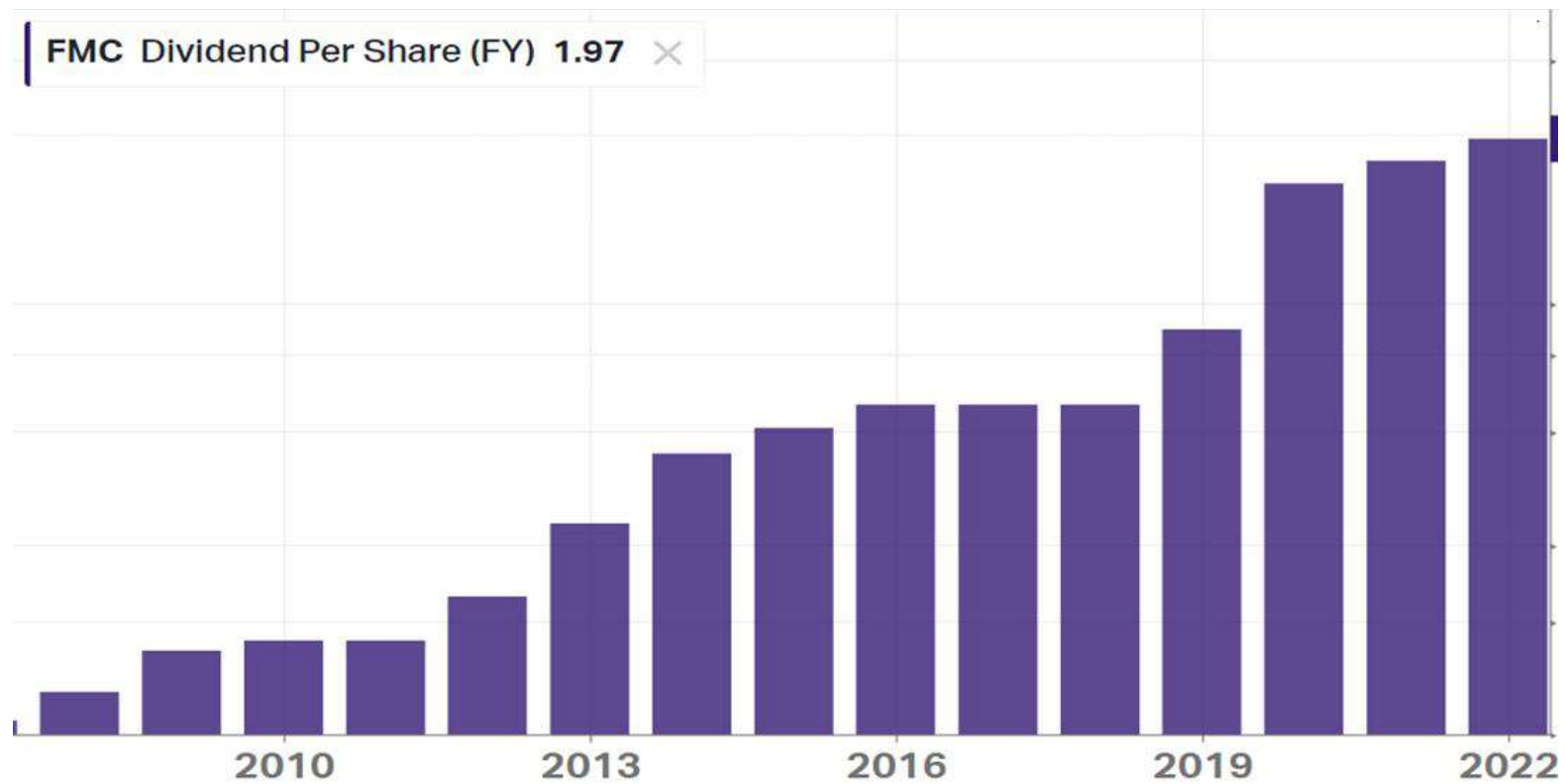
## Total revenue



## Long-term debt

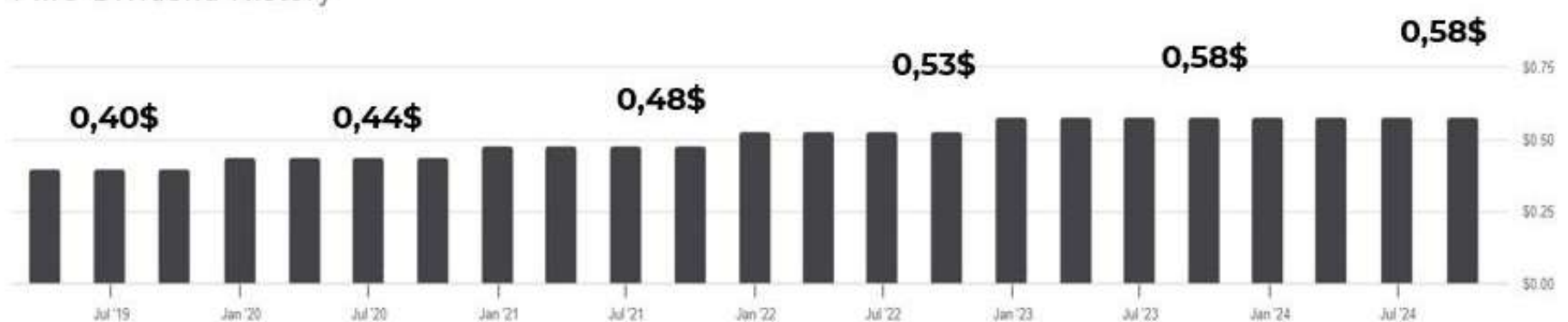


## Dividend growth history (annual)



## Dividend growth history (quarterly)

### FMC Dividend History





# FMC (FMC)

Basic Materials | Agricultural Inputs

## Dividend yield history



## Dividend growth vs. sector performance

Growth Rate	FMC	Sector Average	% Difference to sector	FMC last 5 years Average	% Difference to 5 years Average
1 Year Dividend Growth Rate (TTM)	4.50%	3.17%	42.03%	25.36%	-82.24%
Dividend per Share Growth (FWD)	2.52%	2.94%	-14.23%	14.34%	-82.44%
Div. per Share Growth FY1-FY3 (CAGR)	3.62%	2.44%	48.61%	5.64%	-35.80%
Dividend Growth Rate 3Y (CAGR)	7.26%	7.10%	2.22%	26.27%	-72.35%
Dividend Growth Rate 5Y (CAGR)	12.46%	6.74%	84.77%	25.78%	-51.67%
Dividend Growth Rate 10Y (CAGR)	16.73%	5.59%	199.09%	20.40%	-17.98%

## Competitors

Company	Market Cap, mIn \$	Dividend Yield %	Price	P/E	Dividend Growth, 1 year	Total Score	Dividend Score
FMC	\$7,438	3.90%	59,60	6.1	4,50%	94	10
CF Industries Hold	\$13,718	2.70%	75.04	12.4	6.25%	94	9
Mosaic	\$9,506	2.80%	29,57	12.5	-4.71%	74	3
ICL Group	\$6,078	4.00%	4,62	12.8	-72.75%	96	5

# Robert Half (RHI)

## Industrials | Staffing & Employment Services

Target price **\$62,29**

Market cap, mIn \$ **6536**

52 wk high **\$88,39**

Latest earnings date **29.03.2024**

52 wk low **\$57,05**

Next earnings date **22.10.2024**

Payout ratio

**58,6%**

Payout  
frequenc.

**Quarterly**

Years of payout

**21**

Div. increase, years

**21**

Dividend per share

**\$2,12**

Div. yield, %

**3,4%**

### Misc data

Ex-Dividend Date **23.05.2024**

Payment Date **14.06.2024**

Dividend yield (FWD) **3,40%**

### Company profile

Robert Half Inc was founded in 1948, Robert Half provides temporary, permanent, and outcome-based staffing for both in-person and remote positions in the finance and accounting, technology, legal, marketing, and administrative fields. Its subsidiary consulting arm, Protiviti, specializes in technology, risk, auditing, and compliance matters. The firm generates of its sales inside the U.S. and is one of the specialized firms in the fragmented U.S. staffing industry. The firm generates annual revenue of around \$7 billion.

N. of employees: **140,000**

Website **www.roberthalf.com**

Headquartered in Menlo Park, CA

**BeatMarket Rating**

**Total Score 99/100**

**Dividend Score 10/10**

**Dividend score:** BeatMarket's dividend rating is the average value based on the ratings of the number of years of dividend growth and the regularity of their payments.

**Total score:** BeatMarket's final rating is the average value based on the quality and growth ratings.

**Profitability 10Y +31,25%**

**SP500 +180,41%**

### RHI

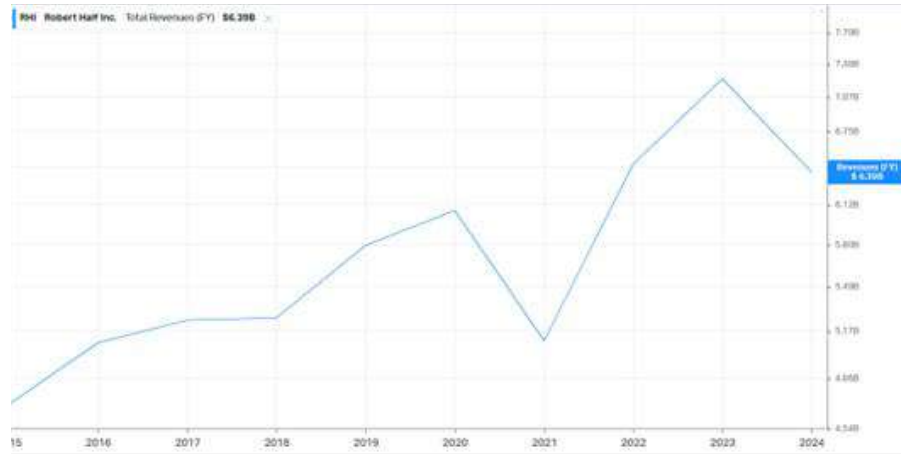
● RHI ● SP500



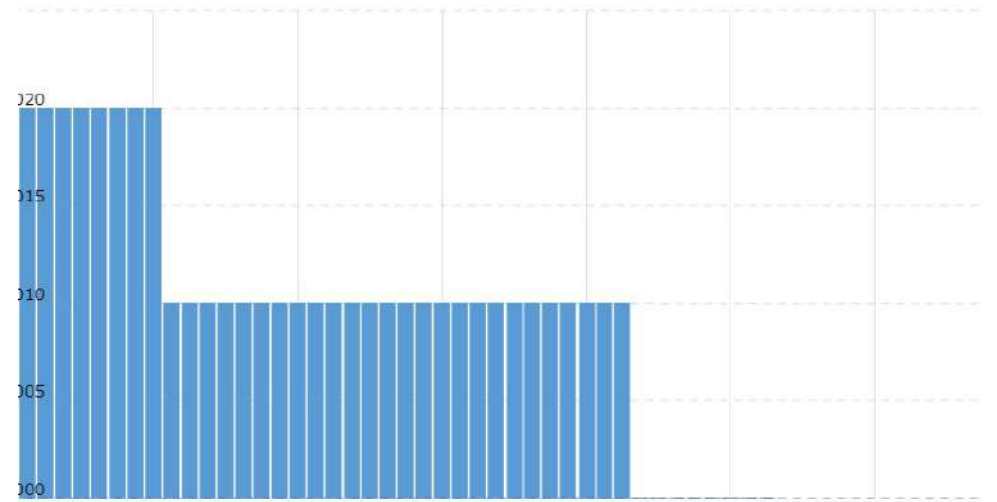
# Robert Half (RHI)

Industrials | Staffing & Employment Services

## Total revenue



## Long-term debt

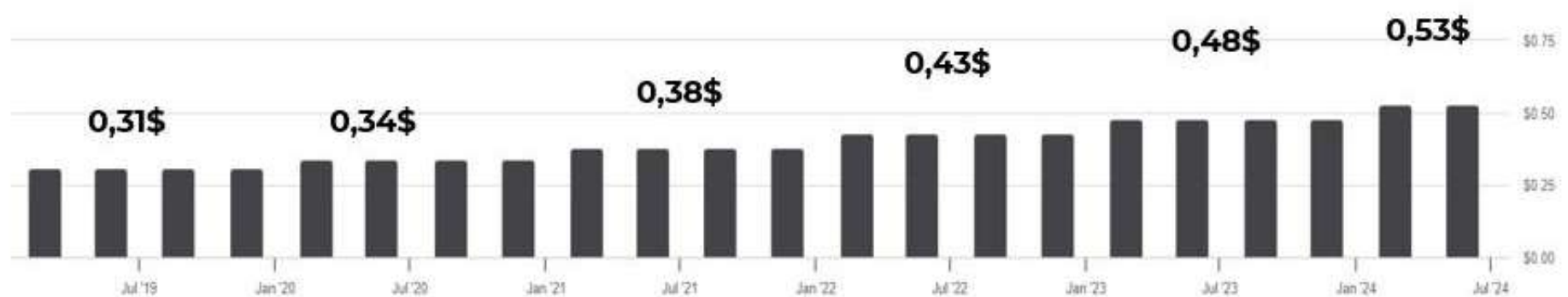


## Dividend growth history (annual)



## Dividend growth history (quarterly)

RHI Dividend History



# Robert Half (RHI)

Industrials | Staffing & Employment Services

## Dividend yield history



## Dividend growth rate vs. sector performance

Growth Rate	RHI	Sector Average	% Difference to sector	RHI last 5 years Average	% Difference to 5 years Average
1 Year Dividend Growth Rate (TTM)	10.99%	6.13%	79.33%	11.48%	-4.28%
Dividend per Share Growth (FWD)	6.32%	5.84%	8.25%	6.98%	-9.46%
Div. per Share Growth FY1-FY3 (CAGR)	-1.29%	3.97%	-	1.07%	-
Dividend Growth Rate 3Y (CAGR)	11.94%	7.87%	51.80%	11.71%	1.98%
Dividend Growth Rate 5Y (CAGR)	11.35%	6.48%	75.16%	11.65%	-2.58%
Dividend Growth Rate 10Y (CAGR)	11.50%	7.35%	56.46%	10.65%	7.99%

## Competitors

Company	Market Cap, mIn \$	Dividend Yield %	Price	P/E	Dividend Growth 1 year	Total Score	Dividend Score
Robert Half	\$6,536	3.40%	62.29	20.7	10.99%	99	10
Trinet Group	\$5,630	0.90%	110,99	18.0	-	96	-
Insperty	\$3,835	2.40%	101,85	24.8	9.62%	93	8
Korn Ferry	\$3,725	1.70%	71,53	22.2	70.00%	94	5



# PepsiCo (PEP)

Consumer Defensive | Beverages - Non-Alcoholic

Target price **\$172,76**

Market cap, mIn \$ **237298**

52 wk high **\$192,38**

Latest earnings date **28.06.2024**

52 wk low **\$155,83**

Next earnings date **08.10.2024**

Payout ratio

**74,4%**

Payout frequency

**Quarterly**

Years of payout

**53**

Div. increase, years

**53**

Dividend per share

**\$5,42**

Div. yield, %

**3,1%**

## Misc data

Ex-Dividend Date **07.06.2023**

Payment Date **28.06.2023**

Dividend yield (FWD) **3,14%**

## Company profile

PepsiCo is a global leader in snacks and beverages, owning well-known household brands including Pepsi, Mountain Dew, Gatorade, Lay's, Cheetos, and Doritos, among others. The company dominates the global savory snacks market and also ranks as the second largest beverage provider in the world (behind Coca-Cola) with diversified exposure to carbonated soft drinks, or CSD, as well as water, sports, and energy drink offerings. Convenience foods account for approximately 55% of its total revenue, with beverages making up the rest. Pepsi owns the bulk of its manufacturing and distribution capacity in the US and overseas. International markets make up 40% of total sales and one third of operating profits.

N. of employees: **318,000**

Website: **www.pepsico.com**

Headquartered in Purchase, NY

BeatMarket rating

**Total Score 96/100**

**Dividend Score 10/10**

**Dividend score** - BeatMarket's dividend rating is the average value based on the ratings of the number of years of dividend growth and the regularity of their payments.

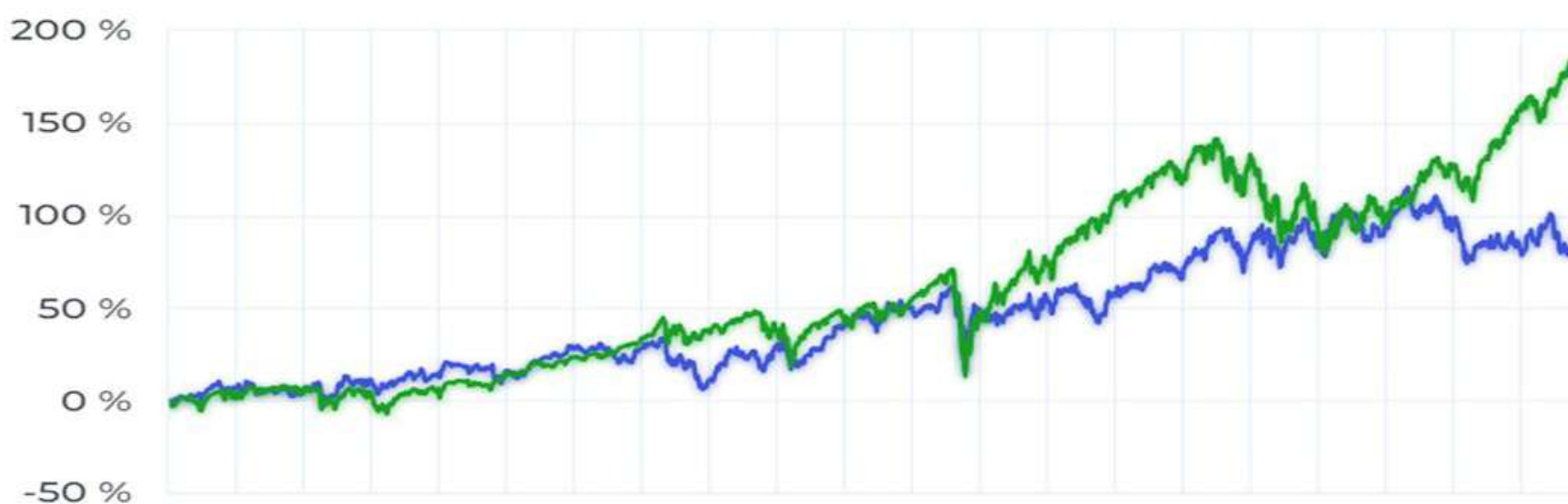
**Total score** - BeatMarket's final rating is the average value based on the quality and growth ratings.

**Profitability 10Y +89,90%**

**SP500 +180,41%**

PEP

● PEP ● SP500

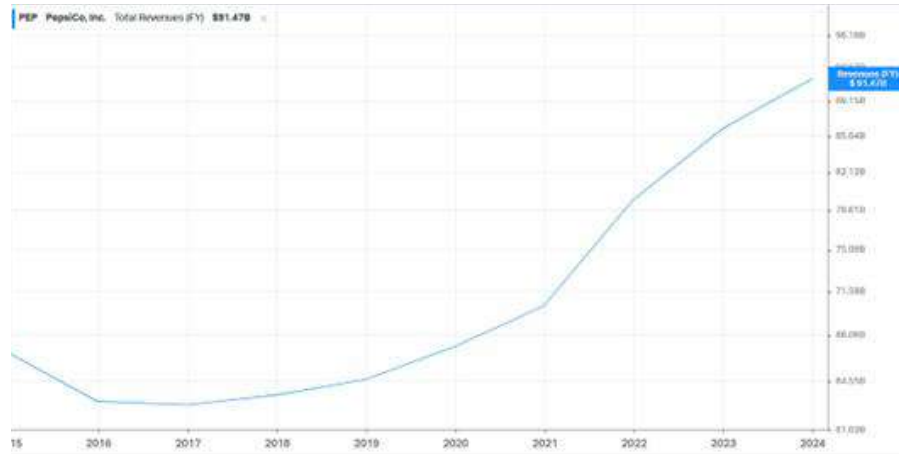




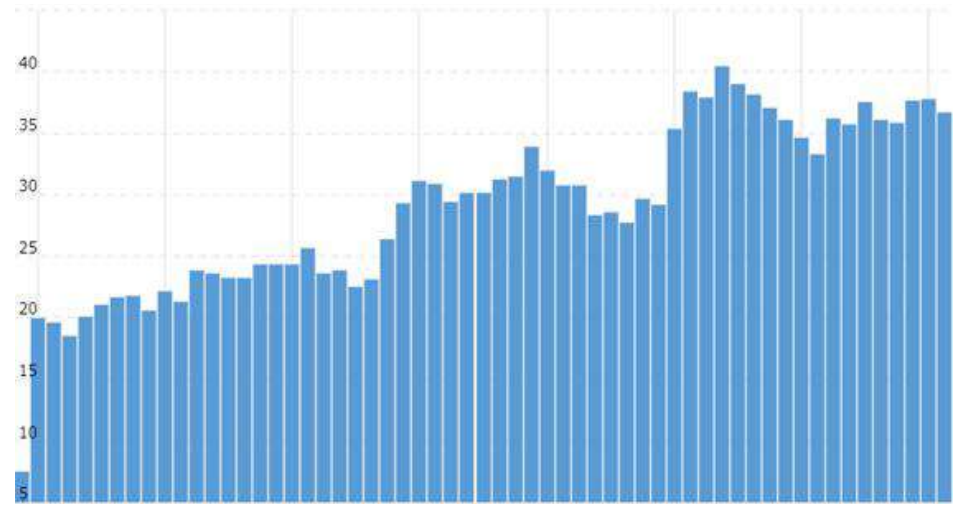
# PepsiCo (PEP)

Consumer Defensive | Beverages - Non-Alcoholic

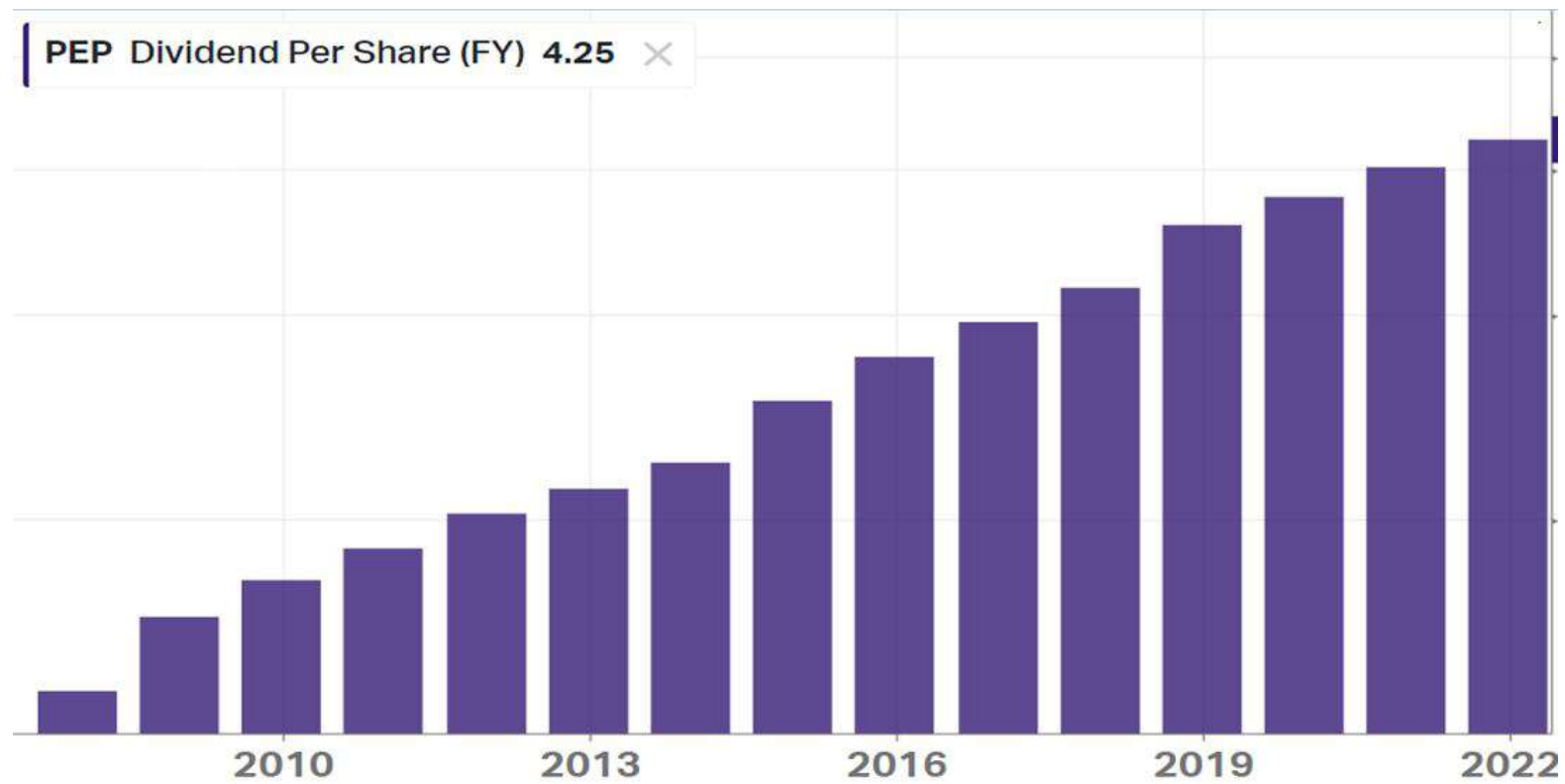
## Total revenue



## Long-term debt

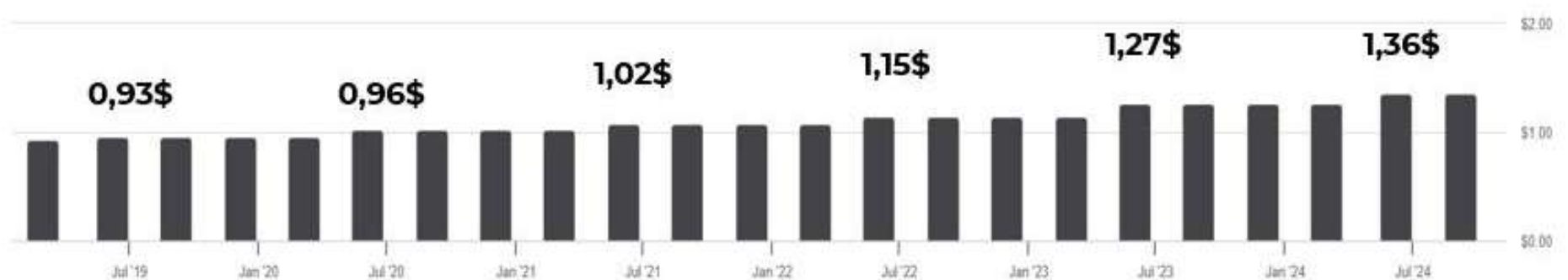


## Dividend growth history (annual)



## Dividend growth history (quarterly)

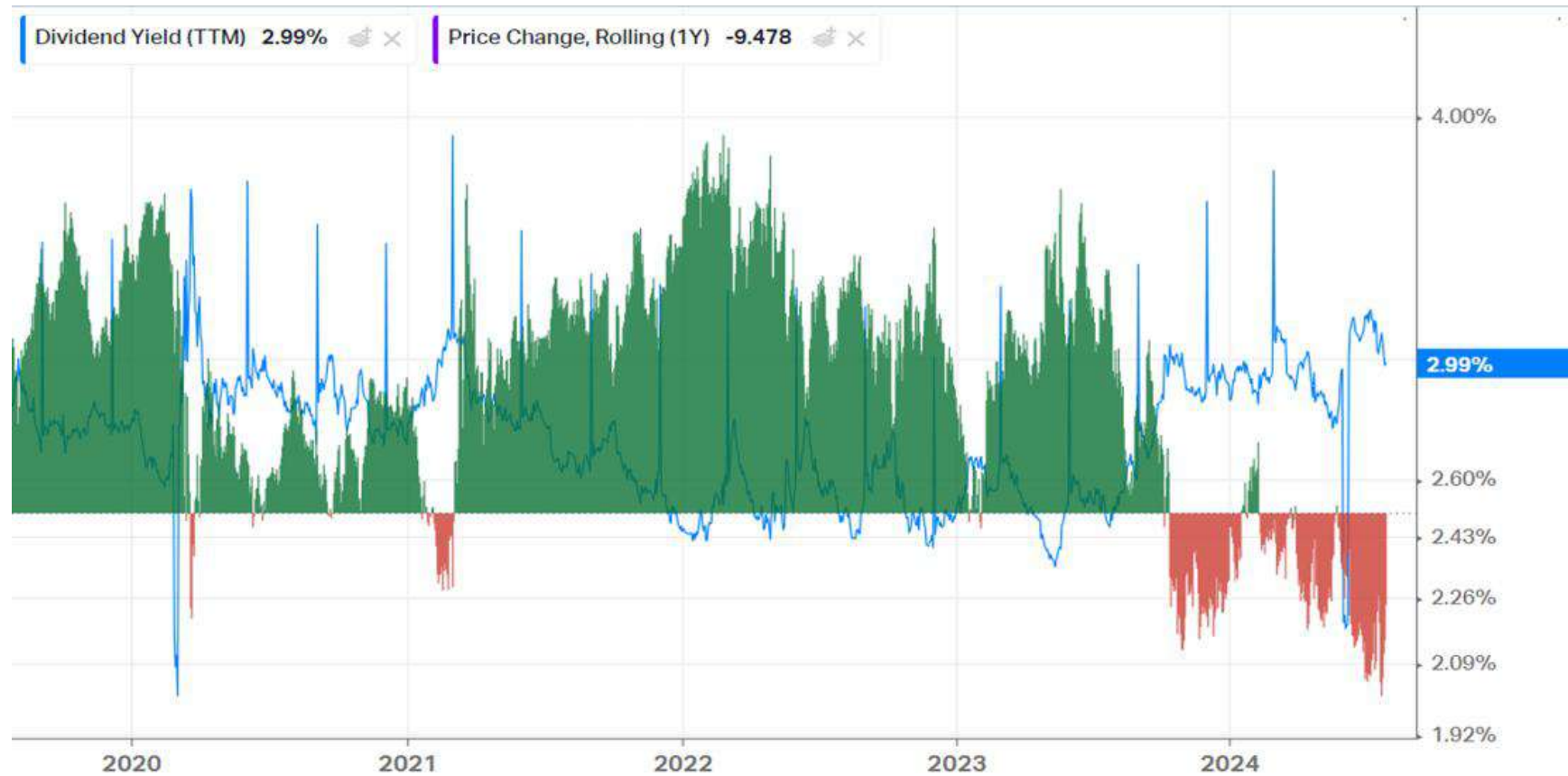
### PEP Dividend History



# PepsiCo (PEP)

Consumer Defensive | Beverages - Non-Alcoholic

## Dividend yield history



## Dividend growth rate vs. sector performance

Growth Rate	PEP	Sector Average	% Difference to sector	PEP last 5 years Average	% Difference to 5 years Average
1 Year Dividend Growth Rate (TTM)	9.23%	4.39%	109.98%	6.52%	41.51%
Dividend per Share Growth (FWD)	7.76%	4.72%	64.48%	6.59%	17.77%
Div. per Share Growth FY1-FY3 (CAGR)	4.40%	3.05%	44.47%	4.17%	5.39%
Dividend Growth Rate 3Y (CAGR)	7.53%	5.28%	42.67%	7.24%	3.95%
Dividend Growth Rate 5Y (CAGR)	6.62%	5.78%	14.66%	7.70%	-14.04%
Dividend Growth Rate 10Y (CAGR)	8,13%	5.42%	49.87%	7.92%	2.61%

## Competitors

Company	Market Cap, mIn \$	Dividend Yield %	Price	P/E	Dividend Growth 1 year	Total Score	Dividend Score
PepsiCo	\$237,298	3.10%	172,76	25.1	9,23%	96	10
Coca-Cola	\$288,915	2.90%	67,05	27.3	5.00%	87	8.5
Monster Beverage	\$50,276	Do not pay	51,00	32.3	-	99	-
Keurig Dr Pepper	\$45,760	2,60%	33,74	21.6	7,50%	83	5

# Archer-Daniels Midland (ADM)

Consumer Defensive | Farm Products

Target price	<b>\$63.97</b>	Market cap, mln \$	<b>31628</b>	Payout ratio		Years of payout		Dividend per share	
52 wk high	<b>\$87,30</b>	Latest earnings date	<b>29.03.2024</b>		<b>32,3%</b>		<b>52</b>		<b>\$2,00</b>
52 wk low	<b>\$50,72</b>	Next earnings date	<b>30.07.2024</b>	Payout frequency		Div. increase, years		Div. yield, %	
				<b>Quarterly</b>		<b>52</b>		<b>3,1%</b>	

## Misc data

Ex-Dividend Date	<b>15.05.2024</b>	Payment Date	<b>05.06.2024</b>	Dividend yield (FWD)	<b>3,13%</b>
------------------	-------------------	--------------	-------------------	----------------------	--------------

## Company profile

Archer-Daniels Midland is a major processor of oilseeds, corn, wheat, and other agricultural commodities. The company is also one of the largest grain merchandisers through its extensive network of logistical assets to store and transport crops around the globe. ADM also runs a nutrition business that focuses on both human and animal ingredients and is a large producer of corn-based sweeteners, starches, and ethanol.

N. of employees: **41.802** Website: **www.adm.com** Headquartered in Chicago, IL

BeatMarket rating

Total Score **96/100**

Dividend Score **10/10**

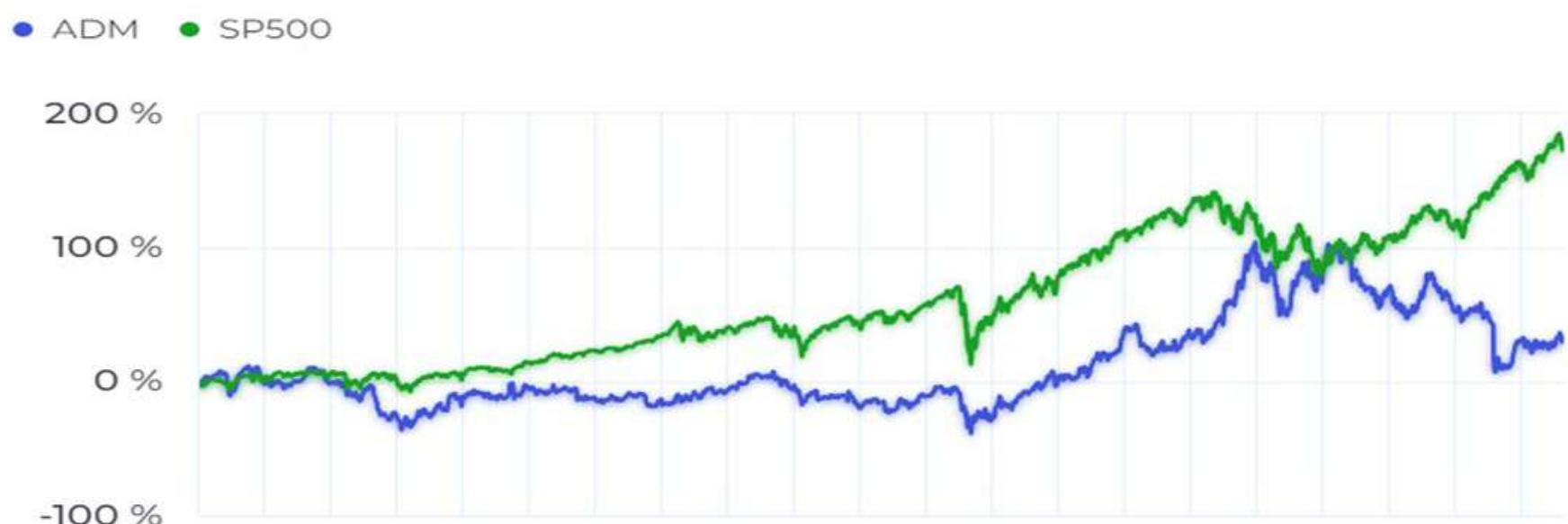
**Dividend score** - BeatMarket's dividend rating is the average value based on the ratings of the number of years of dividend growth and the regularity of their payments.

**Total score** - BeatMarket's final rating is the average value based on the quality and growth ratings.

Profitability 10Y **+33,45%**

SP500 **+180,41%**

## ADM

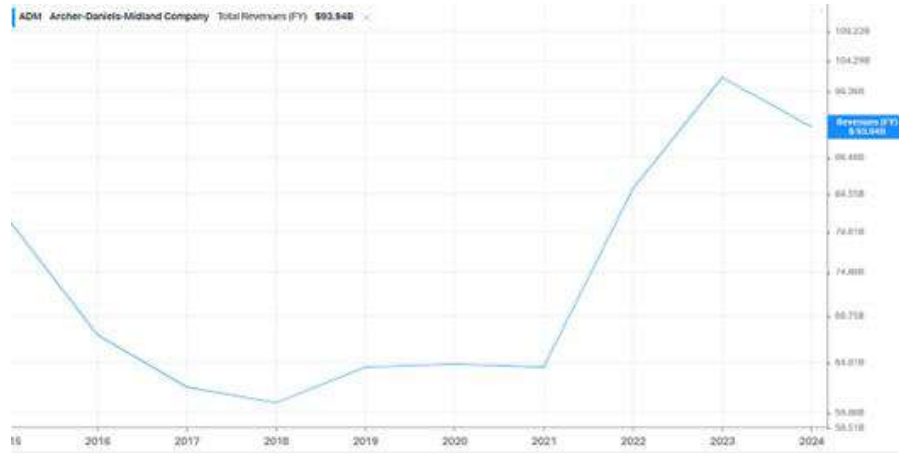




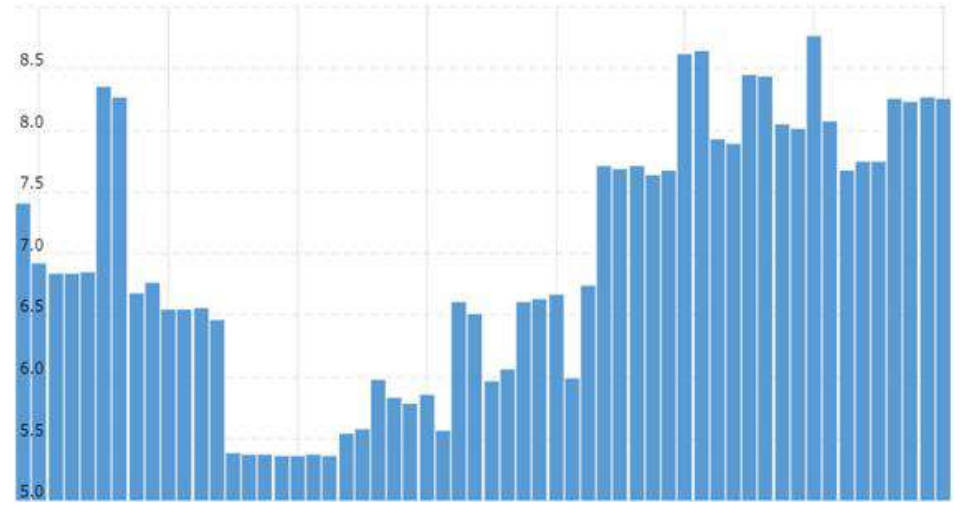
# Archer-Daniels Midland (ADM)

Consumer Defensive | Farm Products

## Total revenue



## Long-term debt

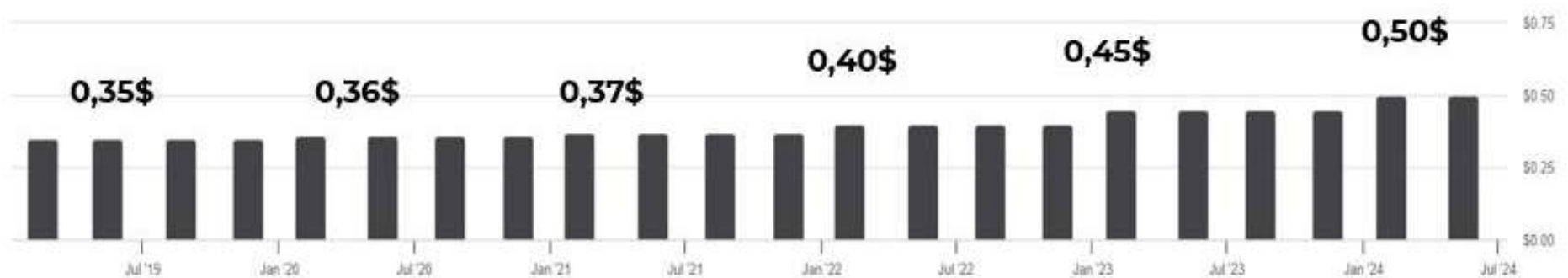


## Dividend growth history (annual)



## Dividend growth history (quarterly)

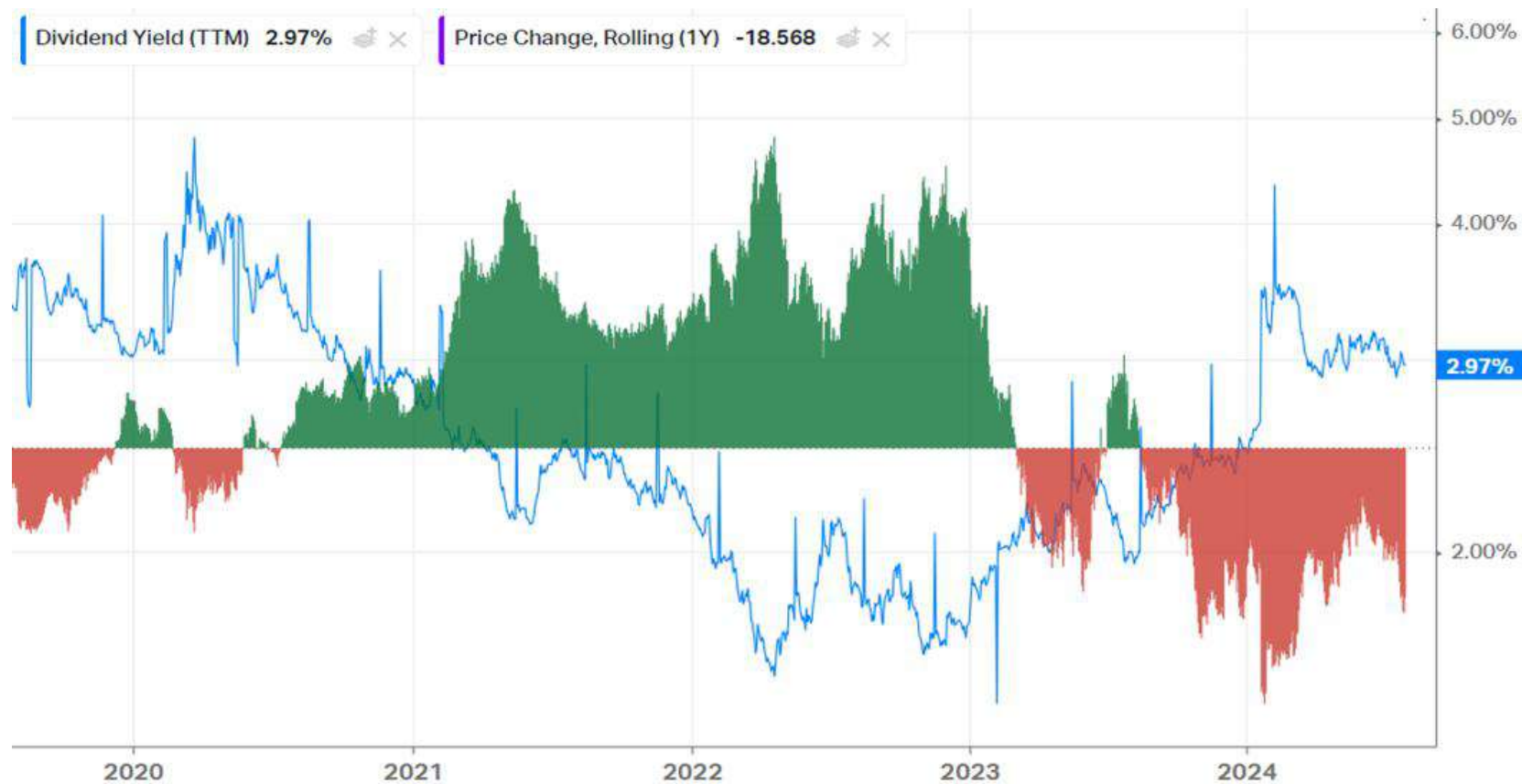
### ADM Dividend History



# Archer-Daniels Midland (ADM)

Consumer Defensive | Farm Products

## Dividend yield history



## Dividend growth rate vs. sector performance

Growth Rate	ADM	Sector Average	% Difference to sector	ADM last 5 years Average	% Difference to 5 years Average
1 Year Dividend Growth Rate (TTM)	12.12%	4.39%	175.88%	5.75%	110.97%
Dividend per Share Growth (FWD)	9.24%	4.72%	95.79%	5.39%	71.28%
Div. per Share Growth FY1-FY3 (CAGR)	2.88%	3.05%	-5.34%	3.21%	-10.10%
Dividend Growth Rate 3Y (CAGR)	9.18%	5.28%	73.98%	5.34%	71.73%
Dividend Growth Rate 5Y (CAGR)	6.76%	5.78%	17.04%	6.21%	8.89%
Dividend Growth Rate 10Y (CAGR)	8.25%	5.42%	52.12%	8.98%	-8.16%

## Competitors

Company	Market Cap, mIn \$	Dividend Yield %	Price	P/E	Dividend Growth 1 year	Total Score	Dividend Score
Archer-Daniels Mid	\$31,628	3.10%	63.97	11.2	12.12%	96	10
Mondelez Int	\$89,092	2.60%	66.42	21.2	10.30%	67	6.5
Colgate-Palmolive	\$81,551	2.00%	99.39	31.6	2.65%	96	9.5
Kimberly-Clark	\$47,762	3.40%	141.81	21.0	2.56%	80	9