

# MaxDividends

By BeatMarket team

# The MaxDividends Macro Report Your Monthly Dividend Compass

 December 2025



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# Introduction

“*The true investor will do better if he forgets about the stock market and focuses on his dividend returns and the operational results of his companies.*”

**Benjamin Graham**

Why do dividend investors tend to outperform other strategies in the market?

In today's financial world, we're constantly told that the most important thing about an asset is its price movement. News outlets are always hyping stock market swings, with daily updates on index changes, top gainers, and biggest losers. But not much attention is given to dividend changes, which are crucial for long-term investing.

Most investors never achieve true wealth, and a big reason for this is their tendency to panic every time prices dip. Many get excited when an asset jumps in price, but struggle to handle a simple 5% drop—they often sell in a panic. Price swings happen every day in a market full of speculators, but companies that pay dividends to shareholders offer more stability. There are over 211 U.S. companies that have maintained or even raised their dividends over the past 10 years!

When you focus on dividends, you're getting consistent, reliable returns on your capital, which brings peace of mind and confidence in your investments.

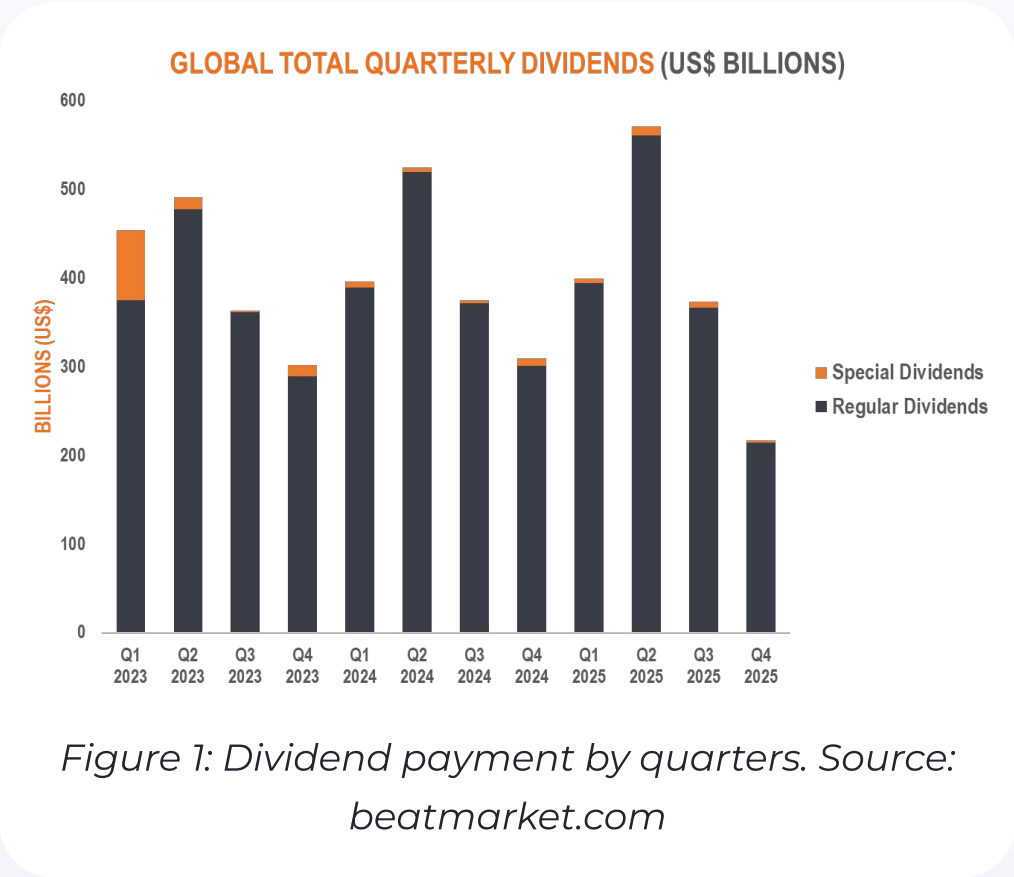
## MaxDividends Team

# Dividend Market Macro



## Global: Latest Dividend Data

The global cumulative dividend payout for Q3 2025 continued the upward trend seen in Q3 2020. This indicates that most dividend-paying companies have weathered the impact of the 2020 crisis and successfully adapted their businesses to the new reality. As a result, they’ve been able to keep increasing their dividend payouts.



**Companies paid out \$373.1 billion in dividends** in the third quarter of 2025. As of now, companies have already paid out \$217.0 billion in the fourth quarter. This figure is expected to increase by the end of the quarter (Figure 1).

In 2024, companies paid a record amount in dividends. In the **Dividend Eagles** category, Microsoft led the way with \$23 billion in payouts. In the **Dividend Aristocrats** category, ExxonMobil was the leader, distributing \$16.5 billion to its shareholders. The top 10 companies in each category are listed in the table (Figure 2).

Dividend Eagles		Dividends Aristocrats	
Company (Ticker)	Amount (Billion US\$)	Company (Ticker)	Amount (Billion US\$)
Microsoft Corporation (MSFT)	23,00	Exxon Mobil Corporation (XOM)	16,50
Johnson & Johnson (JNJ)	11,82	Chevron Corporation (CVX)	11,85
The Procter & Gamble Company (PG)	9,79	International Business Mac. Corp. (IBM)	6,25
The Home Depot, Inc. (HD)	9,02	McDonald's Corporation (MCD)	4,89
The Coca-Cola Company (KO)	8,38	Enterprise Products Partners L.P. (EPD)	4,56
PepsiCo, Inc. (PEP)	7,34	NextEra Energy, Inc. (NEE)	4,24
Visa Inc. (V)	4,36	Medtronic plc (MDT)	3,71
Medtronic plc (MDT)	3,71	RTX Corporation(RTX)	3,33
Union Pacific Corporation (UNP)	3,21	Linde plc (LIN)	2,68
BlackRock, Inc. (BLK)	3,09	Caterpillar Inc. (CAT)	2,65

Figure 2: Top-10 companies by dividend payment amount, 2024. Source: [beatmarket.com](#)

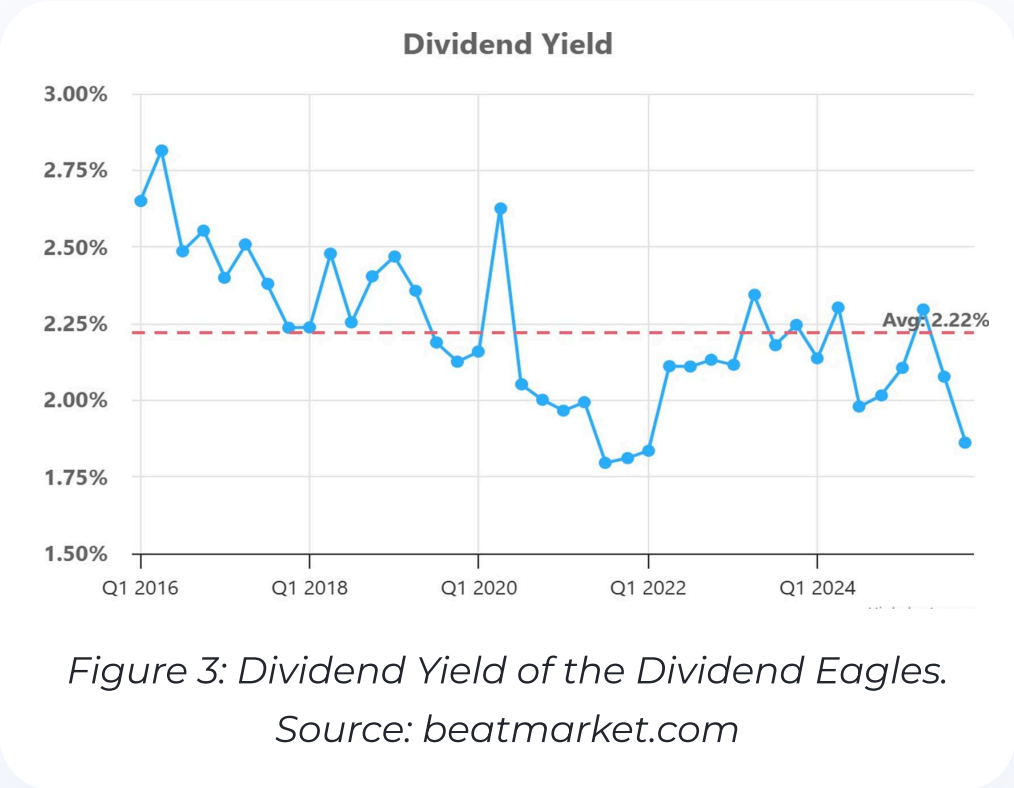


# Dividend Market Macro

## The US Dividend Data

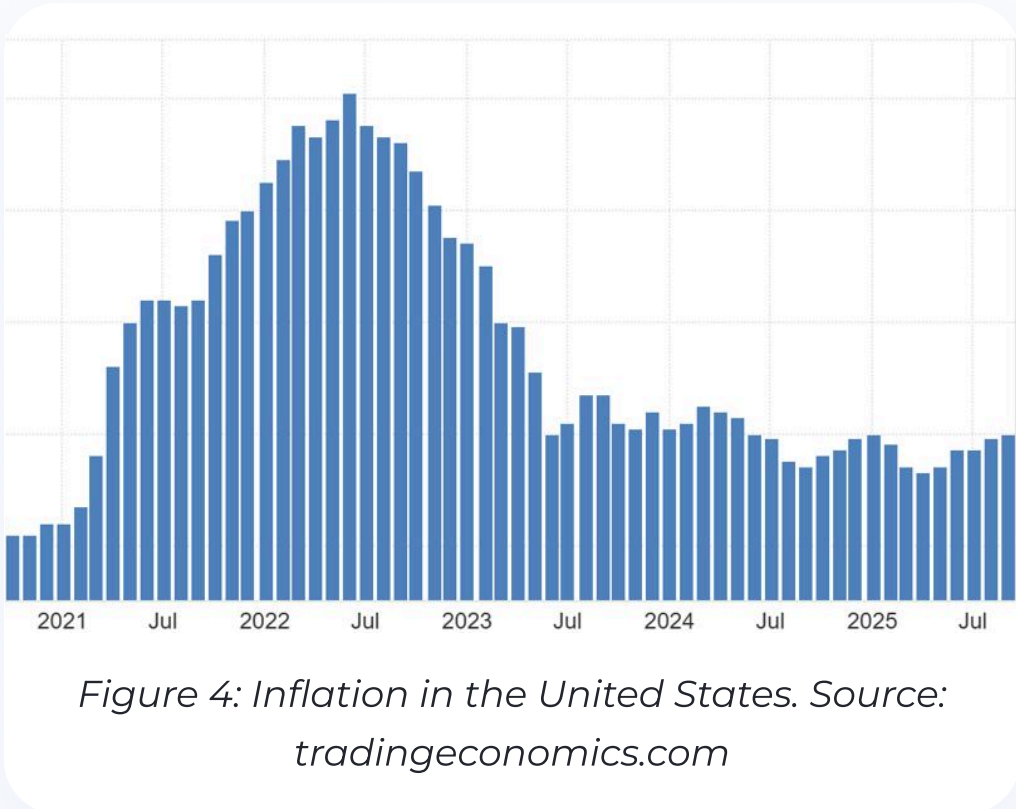
Dividend	Current Dividend Yield - ETF VOO	Average 5-Year Dividend Yield - ETF VOO	Dividend Growth (TTM) - ETF VOO	Dividend Growth (5 Years) - ETF VOO	Div. Growth (10 Years) - ETF VOO
Yield	1,12%	1,39%	3,98%	5,64%	6,17%

Table 1: Overall Performance. Source: seekingalpha.com



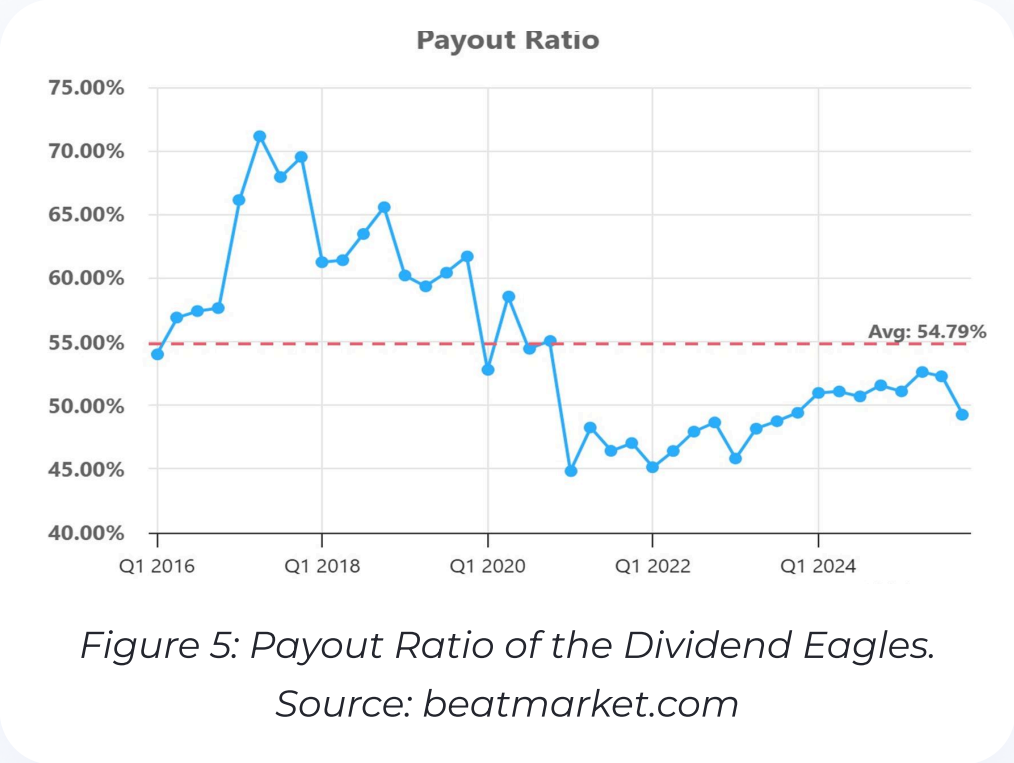
The dividend yield of high-rated **Dividend Eagles (BMS Local 80+; BMD Local 8+)** has decreased by just under one-third over the past 10 years. This indicates that stock prices have been rising faster than dividend payments. In the fourth quarter, the dividend yield dropped significantly to 1.86%. However, it is worth noting that the **dividend yield of high-rated Dividend Eagles** is still 1.5 times higher than that of the companies in the S&P 500.

**Inflation has been rising faster** than dividends have been increasing, leading to a correction in the S&P 500 dividend chart. Since mid-2022, inflation has been gradually declining, allowing the S&P 500 dividend chart to reflect growth. Since the end of the first quarter of 2025, inflation has once again begun to gradually rise, although it had remained nearly unchanged over the past two years. Nevertheless, even this slight increase is enough to allow the S&P 500 dividend chart to show positive momentum.



# Dividend Market Macro

## The US Dividend Data

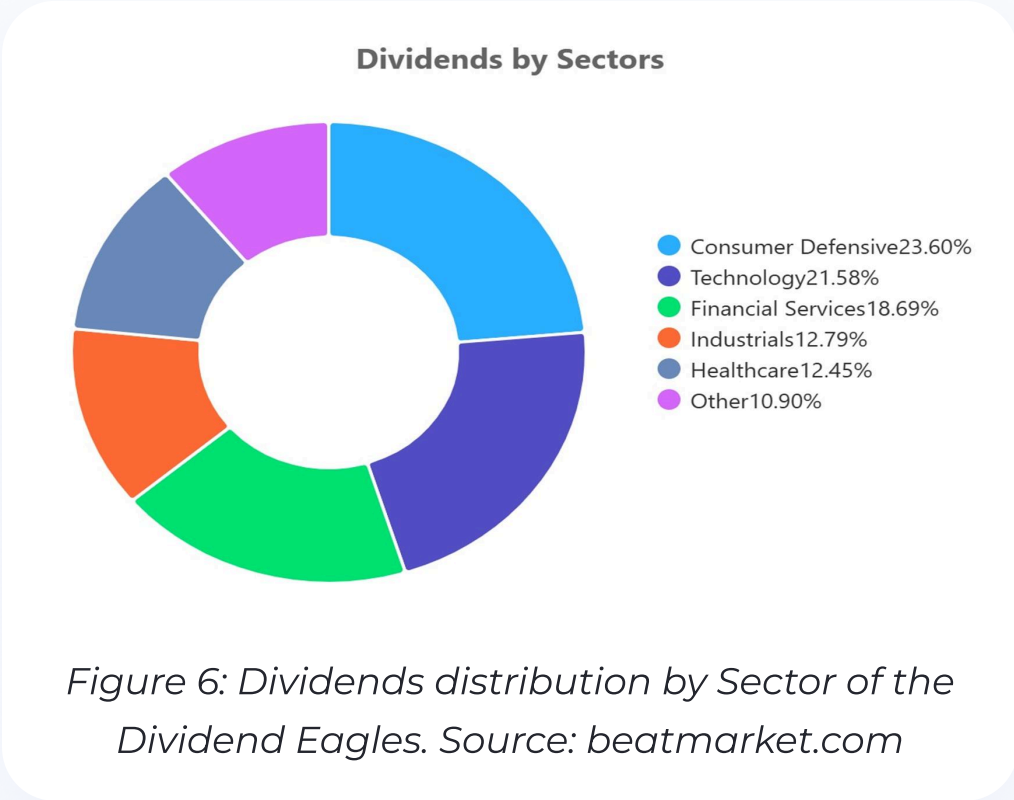


The dividend payout ratio of high-rated **Dividend Eagles** peaked at 70% in 2018, then dropped to 45% in 2021 due to post-crisis recovery. It has since gradually increased to 54%. Currently, the payout ratio of the **Dividend Eagles** stands at 49.3%.

Month	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25
Yield	76.02	76.55	77.01	76.96	77.06	77.34	77.50	77.75	77.89	78.15	78.30	78.48

Table 2: S&P 500 Dividends Adjusted for Inflation. Source: multpl.com

The sector breakdown of dividend payouts among the **high-rated Dividend Eagles** has become less concentrated compared to the previous report. Consumer, financial, and technology sectors now each account for roughly 20% of total dividends.





## The US Dividend Stocks List Changes

Here is a table showing the U.S. stock market companies that increased their dividends last month. However, some companies have reduced or suspended their dividend payments. The table includes only companies that have consistently paid dividends for five years or more. The data reflects only decisions made in the past month.

### List of Dividend Increases in November '25:

- AbbVie (ABBV) 5.49%
- ACNB (ACNB) 11.76%
- Agree Realty (ADC) 2.34%
- American Electric Power (AEP) 2.15%
- American Financial Group (AFG) 10.00%
- A. O. Smith (AOS) 5.88%
- Amphenol (APH) 51.52%
- Artesian Resources (ARTNA) 2.02%
- Associated Banc-Corp (ASB) 4.35%
- Atlantic Union Bankshares (AUB) 8.82%
- Avient (AVNT) 1.85%
- Armstrong World Industries (AWI) 10.06%
- Brown & Brown (BRO) 10.00%
- Brixmor Property Group (BRX) 6.96%
- Cass Information Systems (CASS) 3.23%
- Cognex (CGNX) 6.25%
- Community Healthcare Trust (CHCT) 0.53%
- Churchill Downs (CHDN) 7.09%
- Chesapeake Financial Shares (CPKF) 6.25%
- CRA (CRAI) 16.33%
- D.R. Horton (DHI) 12.50%
- Delek Logistics Partners, LP (DKL) 0.45%
- Enterprise Financial Services Corp (EFSC) 3.23%
- Entergy (ETR) 6.67%
- Fidelity D & D Bancorp (FDBC) 7.50%
- Comfort Systems USA (FIX) 20.00%
- The Gorman-Rupp (GRC) 2.70%
- Getty Realty (GTY) 3.19%
- Home Bancorp (HBCP) 6.90%
- Hess Midstream LP (HESM) 2.42%
- The Hartford Financial Services Gr (HIG) 15.38%
- Huntington Ingalls Industries (HII) 2.22%
- Home Bancshares (Conway, AR) (HOMB) 5.00%
- Honat Bancorp (HONT) 5.63%
- HomeTrust Bancshares (HTB) 8.33%
- Hubbell (HUBB) 7.58%
- IDACORP (IDA) 2.33%
- Kite Realty Group Trust (KRG) 7.41%
- Lincoln Electric Holdings (LECO) 5.33%
- Lockheed Martin (LMT) 4.55%
- LXP Industrial Trust (LXP) 3.70%
- McDonald's (MCD) 5.08%



## The US Dividend Stocks List Changes

### List of Dividend Increases in November '25:

- MPLX LP (MPLX) 12.55%
- MSA Safety (MSA) 6.13%
- Middlesex Water (MSEX) 5.88%
- Murphy USA (MUSA) 18.87%
- Mueller Water Products(MWA) 4.48%
- National Bank Holdings (NBHC) 3.33%
- NewMarket (NEU) 9.09%
- Northeast Indiana Bancorp (NIDB) 5.56%
- Northwest Natural Holding (NWN) 0.51%
- NexPoint Residential Trust (NXRT) 3.92%
- OneMain Holdings (OMF) 0.96%
- Bank OZK (OZK) 2.27%
- Penske Automotive Group (PAG) 4.55%
- Prosperity Bancshares (PB) 3.45%
- Principal Financial Group (PFG) 1.28%
- Pinnacle West Capital (PNW) 1.68%
- Peoples Ltd. (PPLL) 3.03%
- Regency Centers (REG) 7.09%
- Rockwell Automation (ROK) 5.34%
- RPM (RPM) 5.88%
- SB Financial Group (SBFG) 3.33%
- Starbucks (SBUX) 1.64%
- Stepan (SCL) 2.60%
- Selective Insurance Group (SIGI) 13.16%
- 1st Source (SRCE) 5.26%
- S&T Bancorp (STBA) 5.88%
- Standex (SXI) 6.25%
- TFI (TFII) 4.44%
- Thor Industries (THO) 4.00%
- Tompkins Financial (TMP) 4.84%
- Tennant (TNC) 5.08%
- Trinity Bank, N.A. (TYBT) 5.26%
- UMB Financial (UMBF) 7.50%
- Visa (V) 13.56%
- Voya Financial (VOYA) 4.44%
- Vistra (VST) 0.44%
- Waste Connections (WCN) 11.11%
- Exxon Mobil (XOM) 4.04%

### No dividend increases in over a year:

AGCO (AGCO), Dollar General (DG), The Hershey (HSY), Humana (HUM), Johnson Outdoors (JOUT), NXP Semiconductors N.V. (NXPI), UGI (UGI), Woodlands Financial Services (WDFN).

# 5 Undervalued Dividend Eagles | MaxDividends | December'25

Company	Stock Ticker	Financial Score	Dividend Growth Y/Y
Target	(TGT)	91	+1.81%
Bank OZK	(OZK)	92	+10.39%
FactSet Research Systems	(FDS)	99	+5.94%
Lockheed Martin	(LMT)	98	+4.76%
Nucor	(NUE)	98	+1.85%

Each month, we select five dividend stocks that deserve your attention. These companies are chosen based on five criteria:

1. The selected companies have a financial score above 80.
2. The selected companies have increased their dividend payouts over the past calendar year.
3. The selected companies represent various sectors of the economy.
4. The selected companies have been increasing their dividends for at least 15 years annually.
5. The selected companies are undervalued compared to their industry peers based on the price-to-earnings (P/E) ratio.



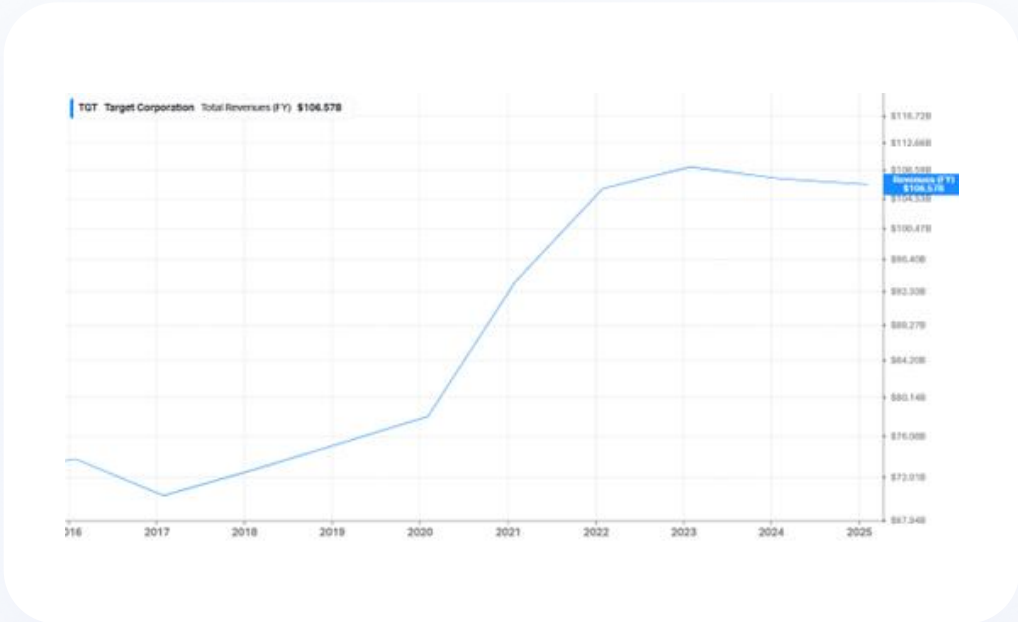
## Consumer Defensive | Discount Stores



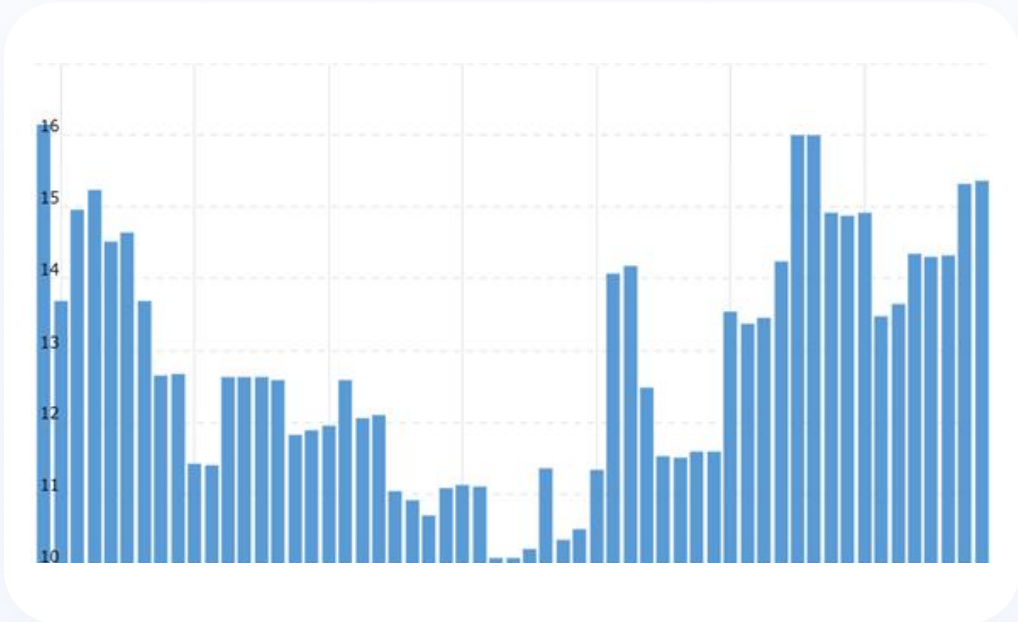
# Target (TGT)

Consumer Defensive | Discount Stores

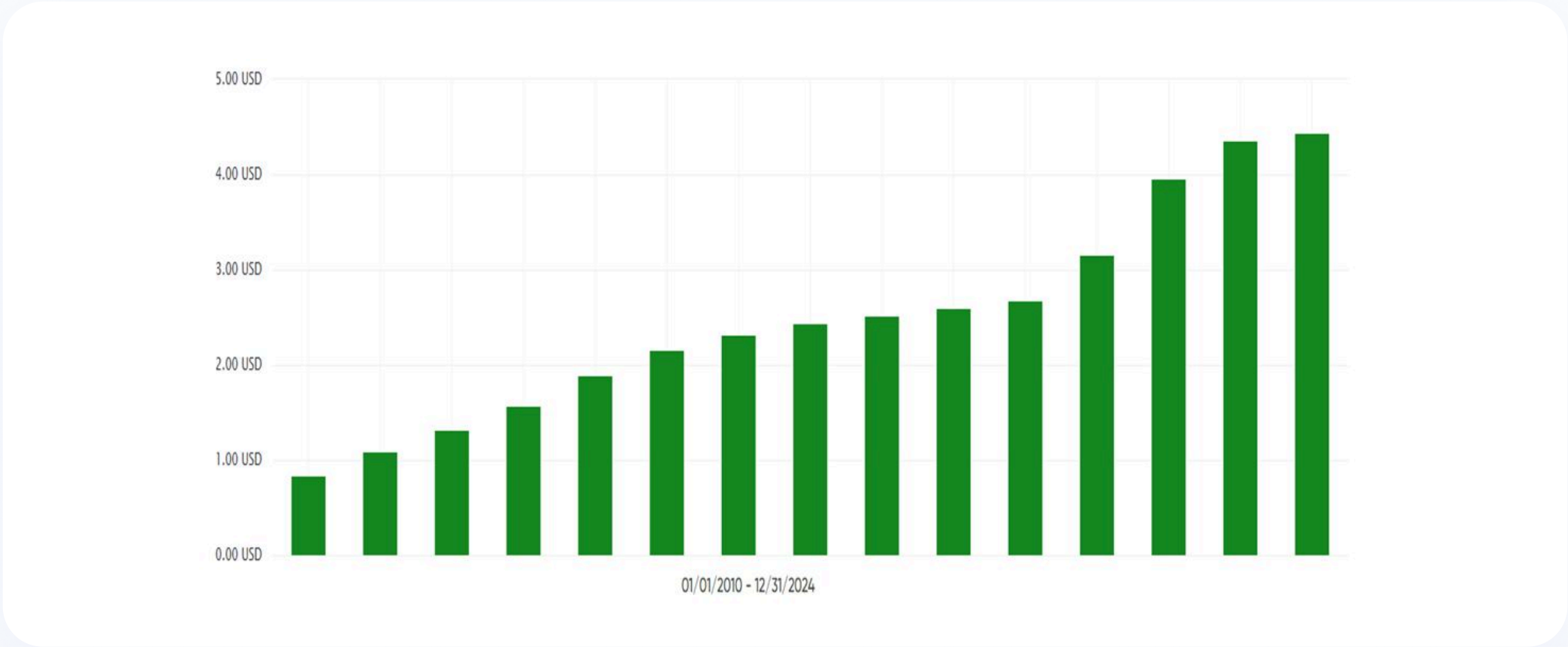
## Total Revenue



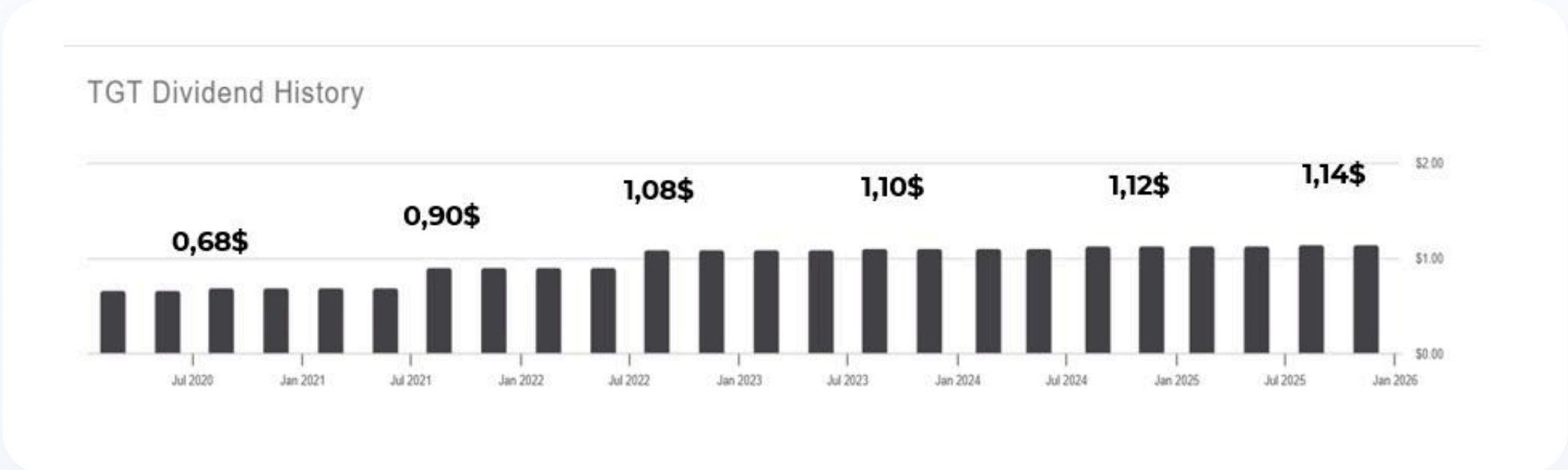
## Long-Term Debt



## Dividend Growth History (Annual)



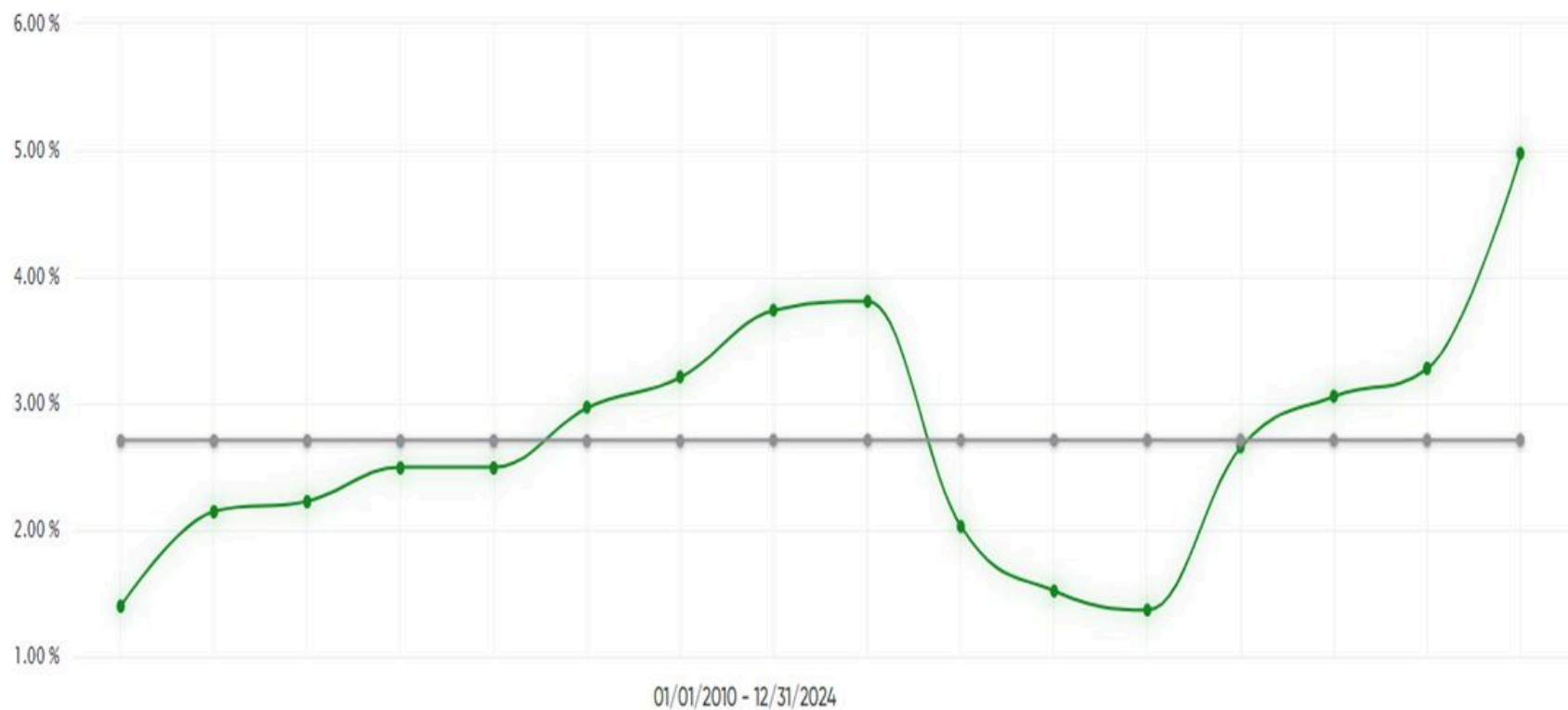
## Dividend Growth History (Quarterly)



Target (TGT)

Consumer Defensive | Discount Stores

Dividend Yield History



Dividend Growth Rate vs. Sector Performance

Growth Rate	TGT	Sector Average	% Difference to Sector	TGT Last 5 Years Average	% Difference to 5 Years Average
1-Year Dividend Growth Rate (TTM)	1.81%	4.37%	-58.59%	11.63%	-84.44%
Dividend per Share Growth (FWD)	2.19%	5.00%	-56.12%	7.62%	-71.21%
Dividend per Share Growth FY1-FY3 (CAGR)	1.95%	2.94%	-33.83%	4.17%	-53.32%
Dividend Growth Rate (3Y) (CAGR)	4.51%	5.24%	-13.91%	11.45%	-60.62%
Dividend Growth Rate (5Y) (CAGR)	11.02%	5.15%	114.11%	9.35%	17.89%
Dividend Growth Rate (10Y) (CAGR)	7.66%	5.47%	40.17%	10.47%	-26.84%

Competitors

Company	Market Cap, mIn \$	Dividend Yield %	Price	P/E	Dividend Growth 1 year	Total Score	Dividend Score
Target	\$41,574	5.00%	90.92	11.0	1,81%	91	10
Kroger	\$44,209	2.10%	63.18	16.8	10.08%	85	8.5
Sysco	\$35,823	2.90%	73.41	19.7	4.48%	97	8.5
Dollar General	\$24,035	2.20%	124.94	20.3	0.00%	95	6

# Bank OZK (OZK)

## Financial Services | Banks - Regional

Target Price	\$46,65	Market Cap (millions \$)	5268	Payout Ratio	Years of Payout	Dividend per Share
52-Week High	\$53,66	Latest Earnings Date	30.09.2025	27,3%	29	\$1,80
52-Week Low	\$35,75	Next Earnings Date	15.01.2026	Payout Frequency	Dividend Increase (Years)	Div. Yield (%)
				Quarterly	29	3,9%

Miscellaneous Data

Ex-Dividend Date	14.10.2025	Payment Date	21.10.2025	Forward Dividend Yield	3,87%
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Company Profile

Bank OZK is a full-service, Arkansas state-chartered bank offering retail and commercial banking across the U.S. It provides a range of deposit accounts, trust and wealth management services, and treasury management solutions. The bank also offers various loans, including real estate, consumer, small business, equipment, and government-backed loans, as well as specialty financing like business aviation and subscription financing. Formerly known as Bank of the Ozarks, it rebranded to Bank OZK in July 2018.

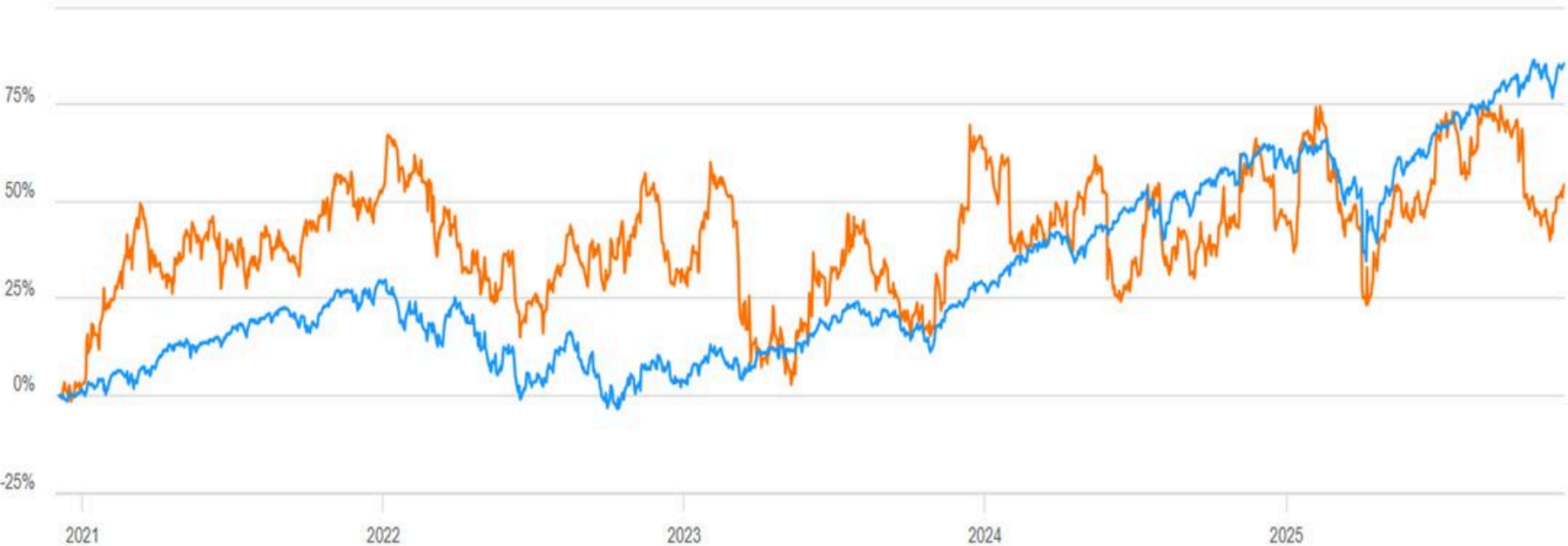
Number of Employees:	3,246	Website	www.ozk.com	Headquartered in Little Rock, AR
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Financial Score	Total Score 92/100	Dividend Score 10/10
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Profitability 5Y +54,17%

SP500 +85,37%

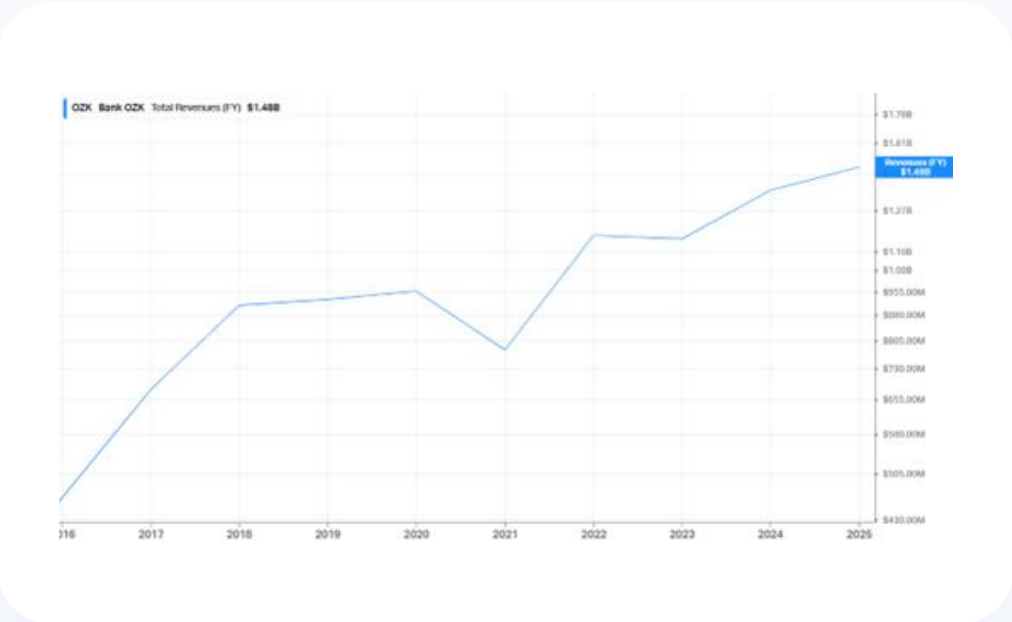
OZK



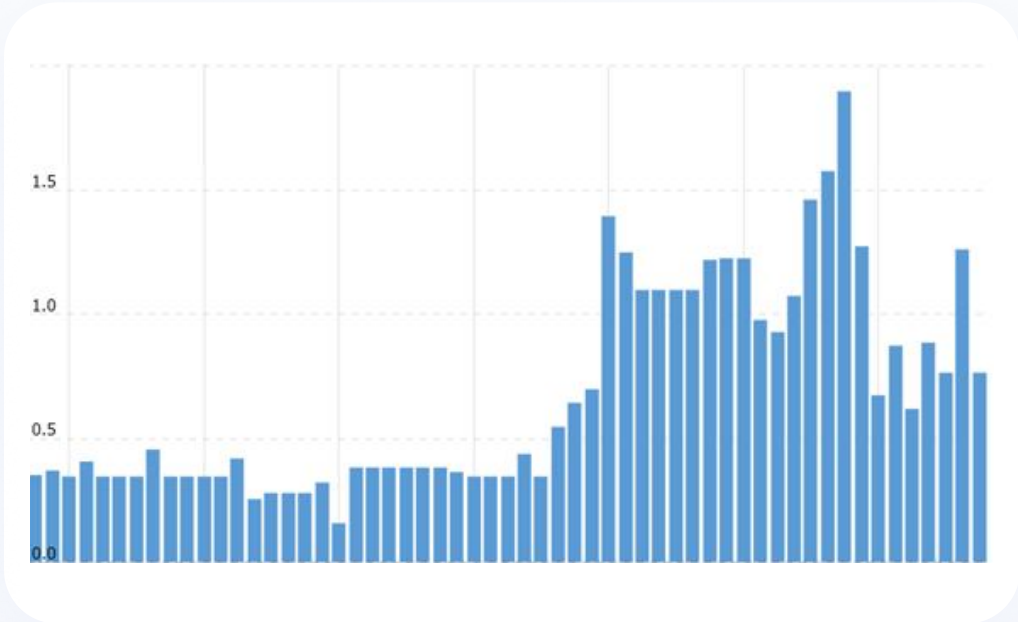
# Bank OZK (OZK)

Financial Services | Banks - Regional

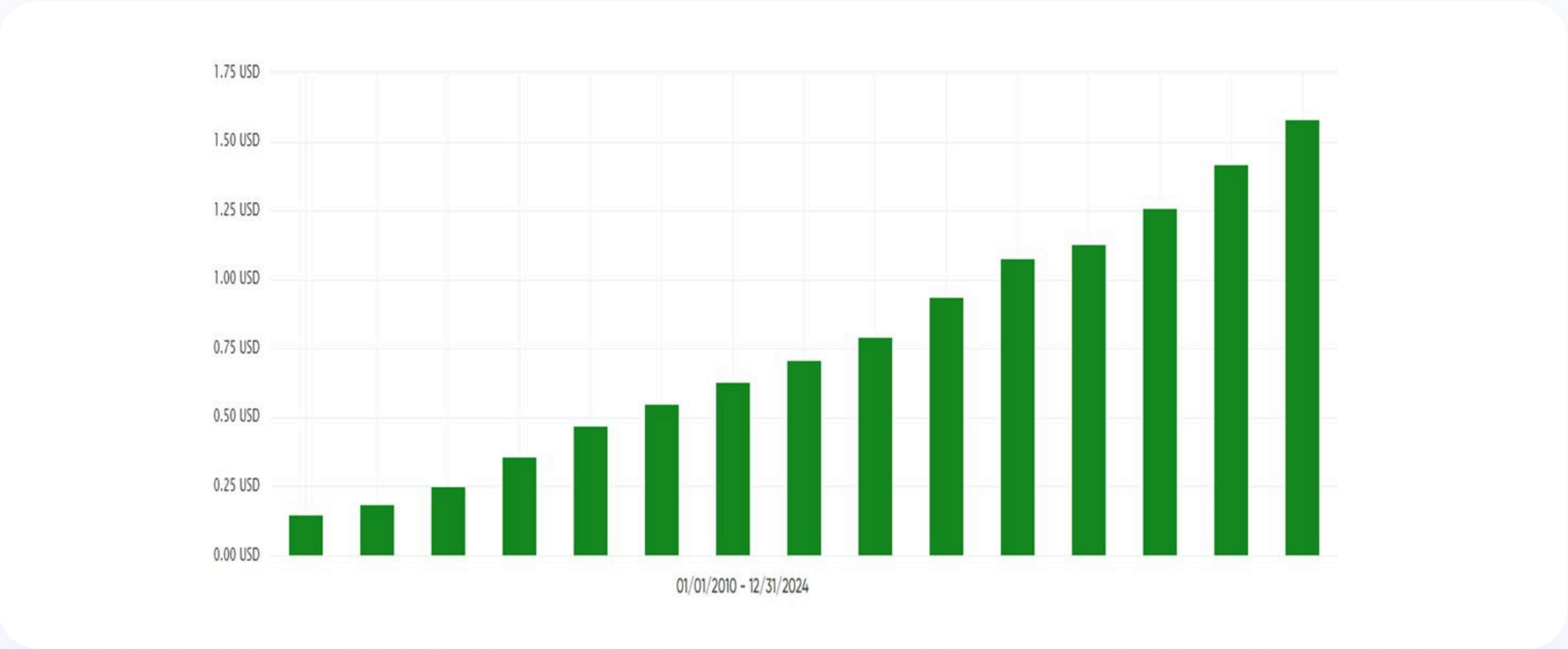
Total Revenue



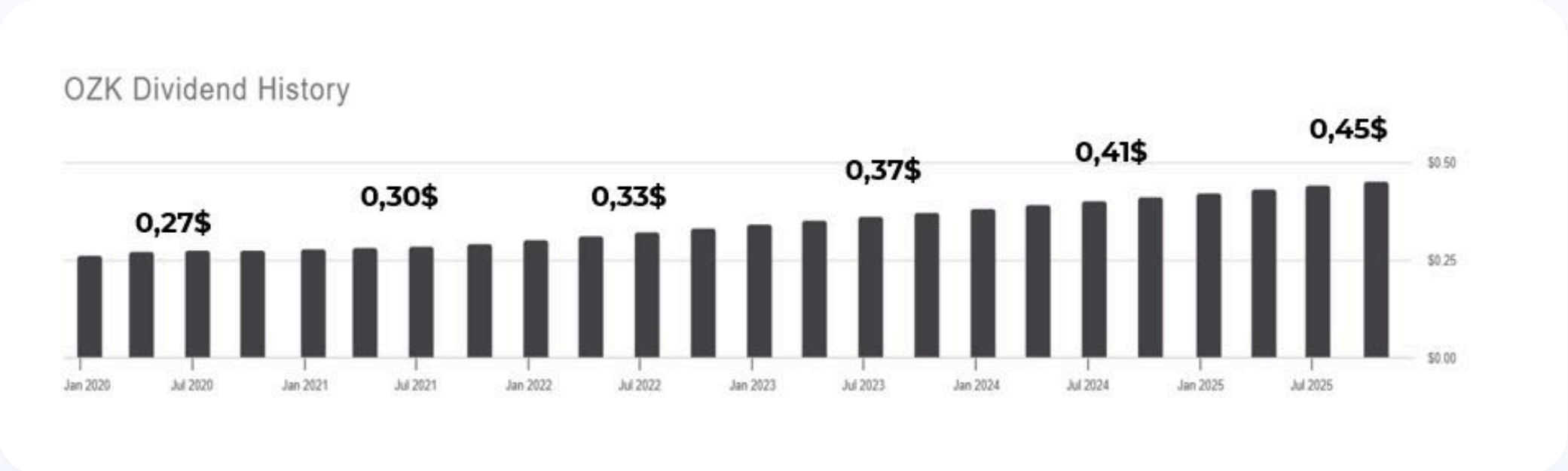
Long-Term Debt



Dividend Growth History (Annual)

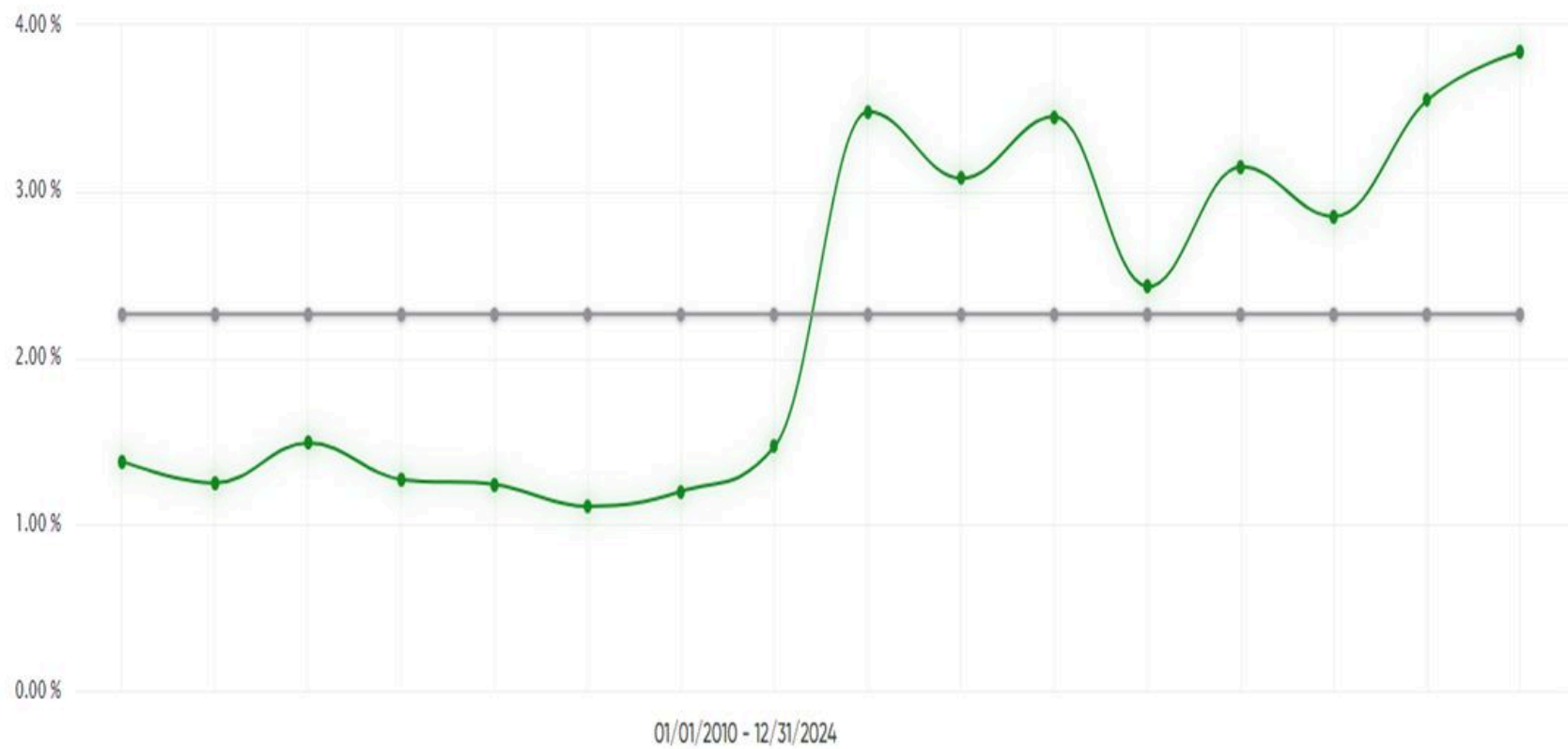


Dividend Growth History (Quarterly)





Dividend Yield History



Dividend Growth Rate vs. Sector Performance

Growth Rate	OZK	Sector Average	% Difference to 5 Years Average	OZK Last 5 Years Average	% Difference to 5 Years Average
1-Year Dividend Growth Rate (TTM)	10.39%	4.23%	145.84%	10.56%	-1.64%
Dividend per Share Growth (FWD)	9.82%	4.04%	143.28%	9.17%	7.07%
Dividend per Share Growth FY1-FY3 (CAGR)	5.41%	2.26%	138.91%	3.99%	35.46%
Dividend Growth Rate (3Y) (CAGR)	11.36%	5.57%	103.87%	11.43%	-0.64%
Dividend Growth Rate (5Y) (CAGR)	10.06%	6.39%	57.49%	11.97%	-15.96%
Dividend Growth Rate (10Y) (CAGR)	12.21%	7.05%	73.09%	16.32%	-25.21%

Competitors

Company	Market Cap, mIn \$	Dividend Yield %	Price	P/E	Dividend Growth, 1 year	Total Score	Dividend Score
Bank OZK	\$5,268	3.90%	46,65	7.5	10.39%	92	10
F N B	\$6,085	2.80%	17.02	12.1	0.00%	81	5.5
Home BancShares	\$5,661	3.00%	28,55	12.4	7.48%	92	10
Glacier Bancorp	\$5,611	3.10%	42.78	20.8	0.00%	90	8.5

# FactSet Research Systems (FDS)

Financial Services | Financial Data & Stock Exchanges

Target Price	\$279,15	Market Cap (millions \$)	10402	Payout Ratio	Years of Payout	Dividend per Share
52-Week High	\$496,90	Latest Earnings Date	29.08.2025	27,2%	27	\$4,40
52-Week Low	\$250,50	Next Earnings Date	18.12.2026	Payout Frequency	Dividend Increase (Years)	Div. Yield (%)
				Quarterly	27	1,6%

## Miscellaneous Data

Ex-Dividend Date	28.11.2025	Payment Date	28.12.2025	Forward Dividend Yield	1,58%
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## Company profile

FactSet Research Systems Inc. is a global financial data and analytics provider that offers digital platforms and enterprise solutions for the investment community. Its services include portfolio analytics, market data, and managed services to support research, risk, and performance workflows. FactSet delivers its tools via desktop, mobile, data feeds, cloud solutions, and APIs, serving institutional investors, banks, wealth managers, hedge funds, and private equity firms.

Number of Employees:	12,800	Website	www.factset.com	Headquartered in Norwalk, CT
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Financial Score	Total Score 99/100	Dividend Score 10/10
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Profitability 5Y -20,54% SP500 +85,37%

## FDS

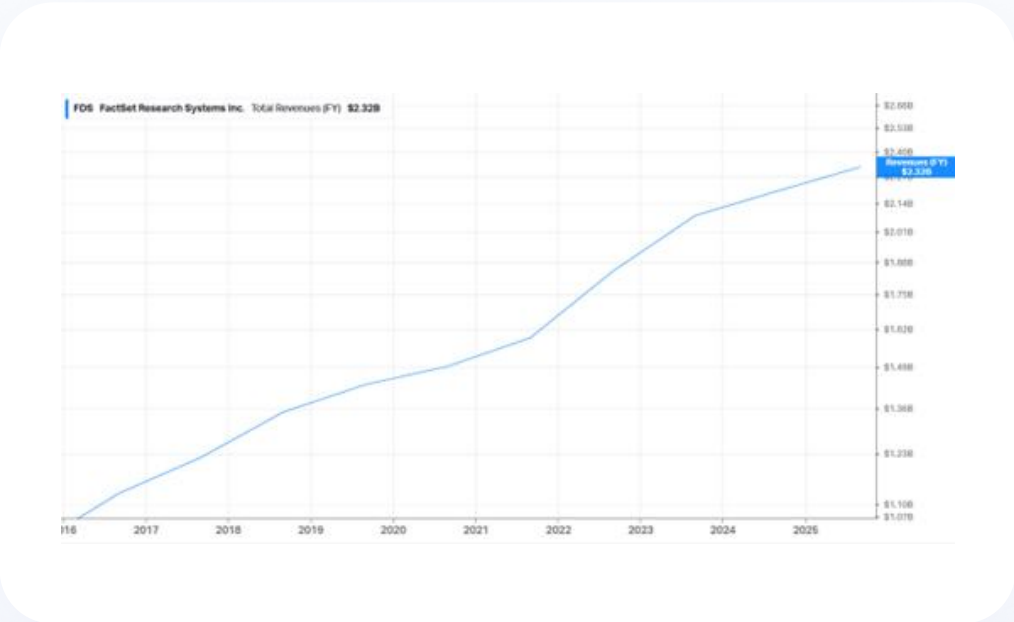




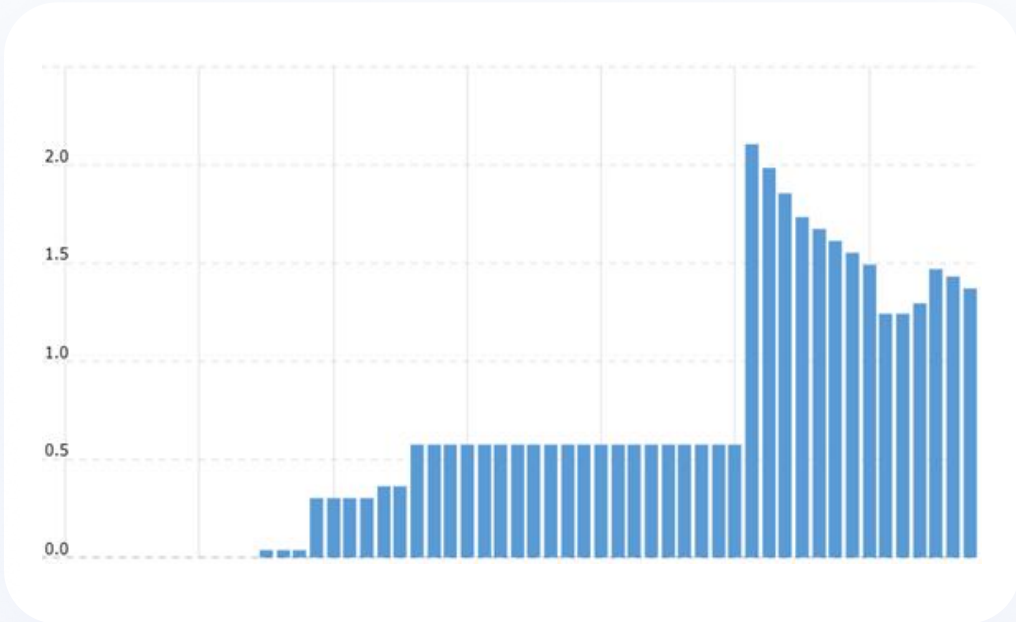
# FactSet Research Systems (FDS)

Financial Services | Financial Data & Stock Exchanges

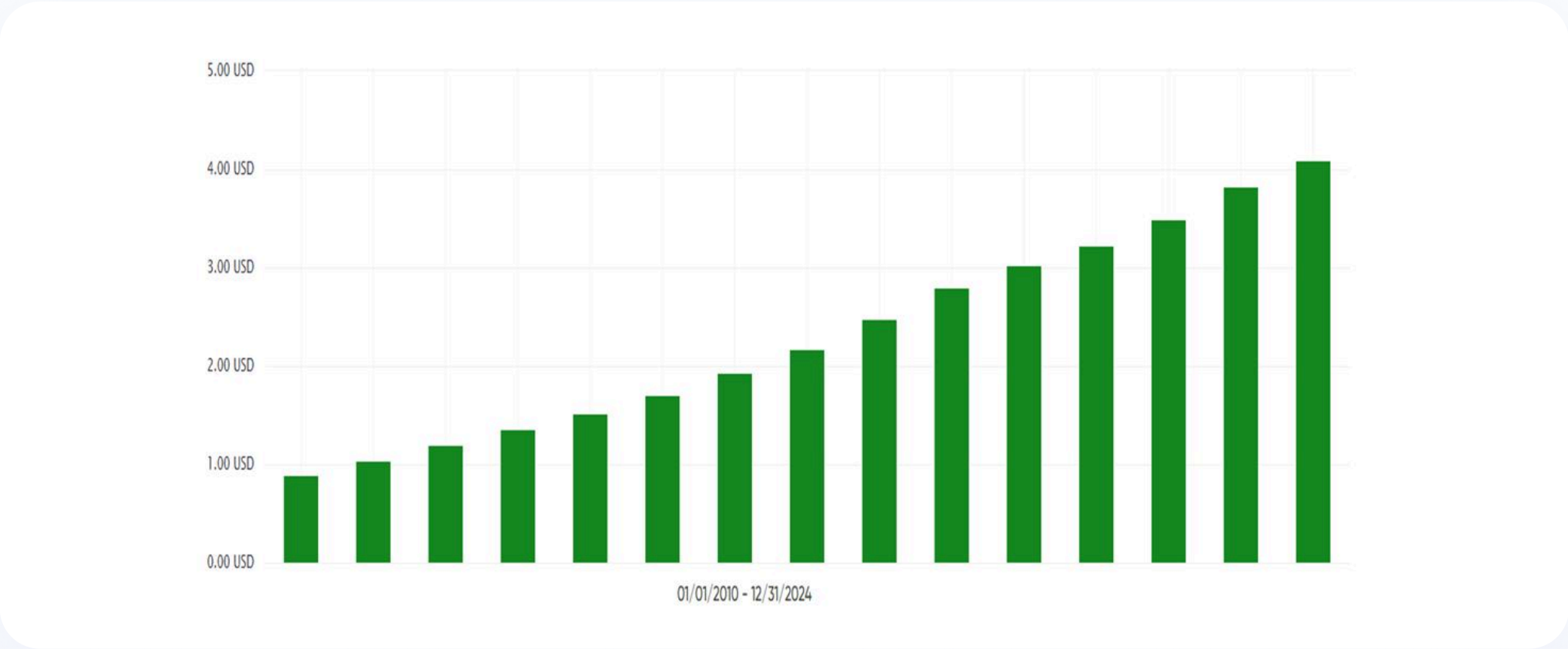
## Total Revenue



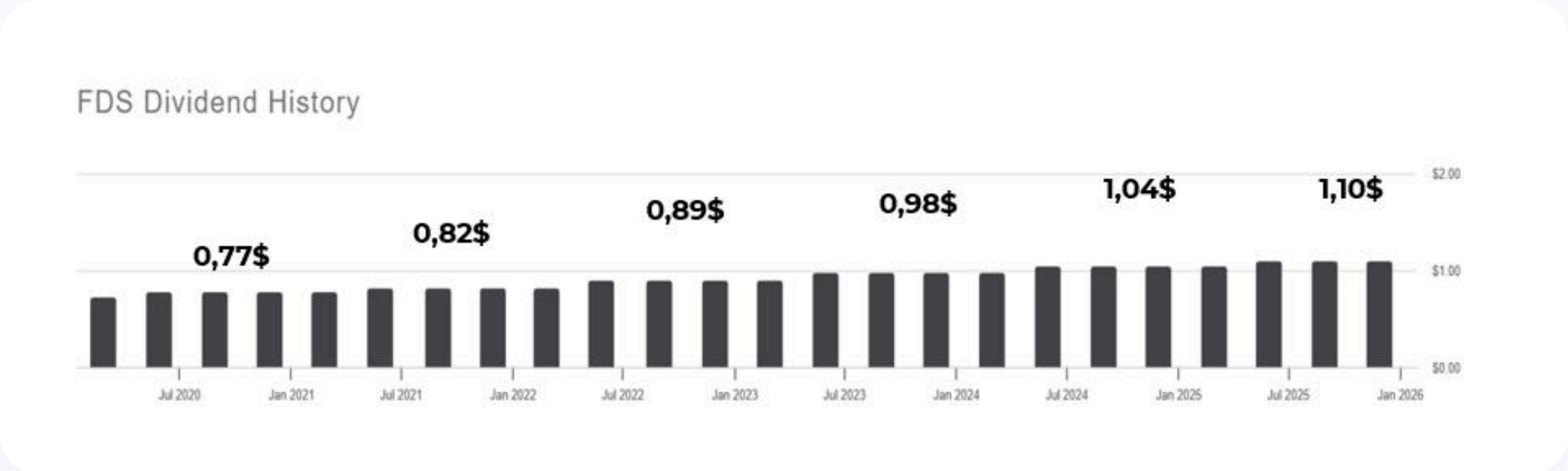
## Long-Term Debt



## Dividend Growth History (Annual)



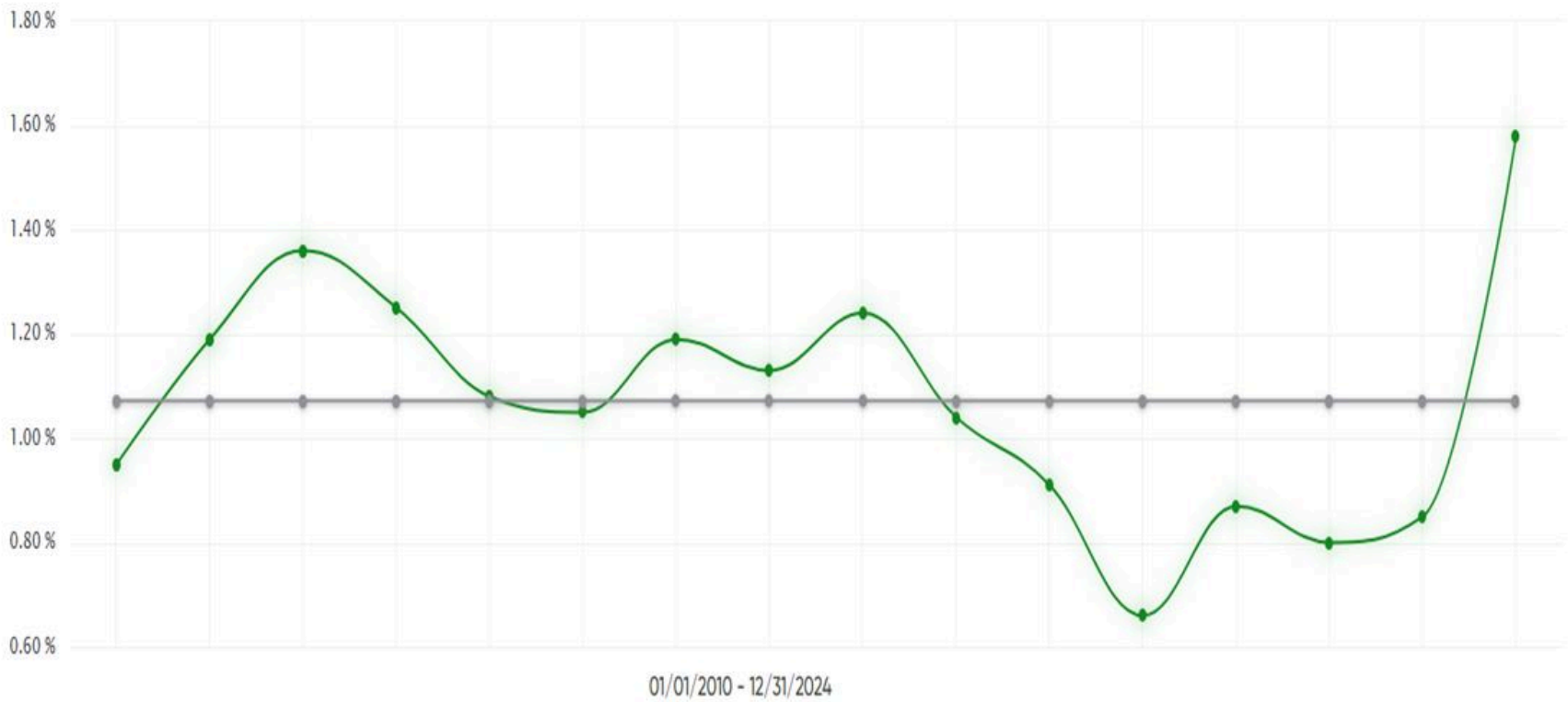
## Dividend Growth History (Quarterly)



# FactSet Research Systems (FDS)

Financial Services | Financial Data & Stock Exchanges

## Dividend Yield History



## Dividend Growth Rate vs. Sector Performance

Growth Rate	FDS	Sector Average	% Difference to Sector	FDS Last 5 Years Average	% Difference to 5 Years Average
1-Year Dividend Growth Rate (TTM)	5.94%	4.23%	40.57%	6.88%	-13.61%
Dividend per Share Growth (FWD)	6.33%	4.04%	56.67%	6.99%	-9.52%
Dividend per Share Growth FY1-FY3 (CAGR)	4.68%	2.26%	106.77%	4.13%	13.30%
Dividend Growth Rate (3Y) (CAGR)	7.54%	5.57%	35.26%	8.65%	-12.84%
Dividend Growth Rate (5Y) (CAGR)	7.45%	6.39%	16.65%	9.57%	-22.16%
Dividend Growth Rate (10Y) (CAGR)	9.76%	7.05%	38.41%	11.28%	-13.43%

## Competitors

Company	Market Cap, mIn \$	Dividend Yield %	Price	P/E	Dividend Growth 1 year	Total Score	Dividend Score
FactSet Research	\$10,402	1.60%	279.15	18.0	5.94%	99	10
Intercontinental Ex	\$90,341	1.20%	157.32	28.6	6.78%	89	10
Moodys	\$87,666	0.80%	493.06	39.6	10.54%	98	10
Coinbase Global	\$73,699	Do not pay	277,31	24.0	-	55	-

# Lockheed Martin (LMT)

Industrials | Aerospace & Defense

Target Price	\$446,80	Market Cap (millions \$)	102772	Payout Ratio	Years of Payout	Dividend per Share
				73,3%	30	\$13,80
52-Week High	\$526,78	Latest Earnings Date	30.09.2025	Payout Frequency	Dividend Increase (Years)	Div. Yield (%)
52-Week Low	\$410,11	Next Earnings Date	27.01.2026	Quarterly	23	3,1%

## Miscellaneous Data

Ex-Dividend Date	01.12.2025	Payment Date	30.12.2025	Forward Dividend Yield	3,09%
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## Company Profile

Lockheed Martin Corporation, an aerospace and defense company, focuses on the research, design, development, manufacturing, integration, and maintenance of technology systems, products, and services worldwide. The company operates through four segments: Aeronautics; Missiles and Fire Control (MFC); Rotary and Mission Systems (RMS); and Space.

Number of Employees:	121,000	Website:	www.lockheedmartin.com	Headquartered in Bethesda, MD
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Financial Score	Total Score 98/100	Dividend Score 10/10
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Profitability 5Y +22,30% SP500 +85,37%

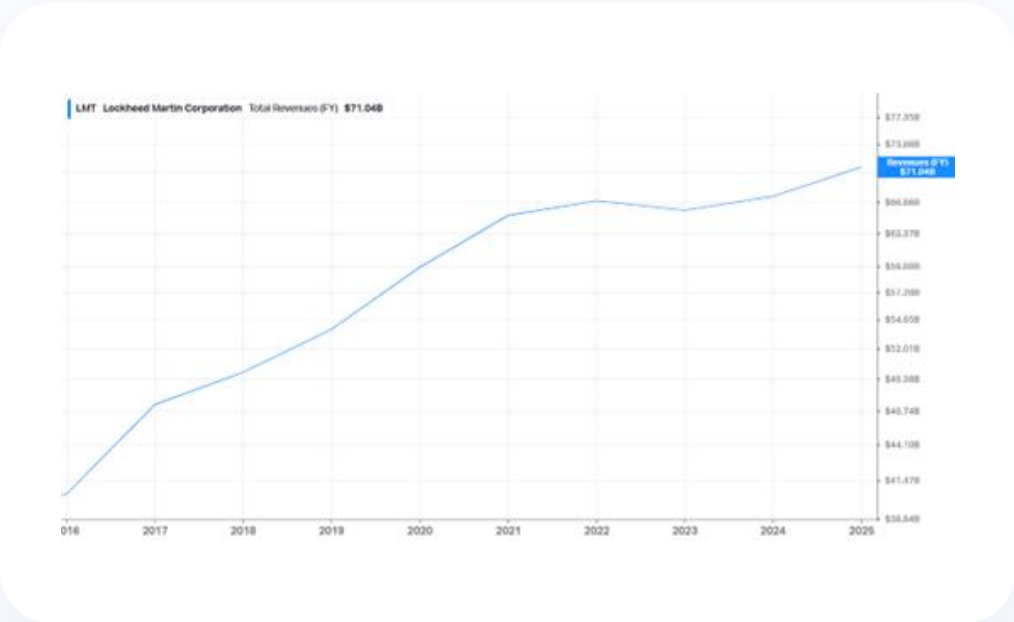
## LMT



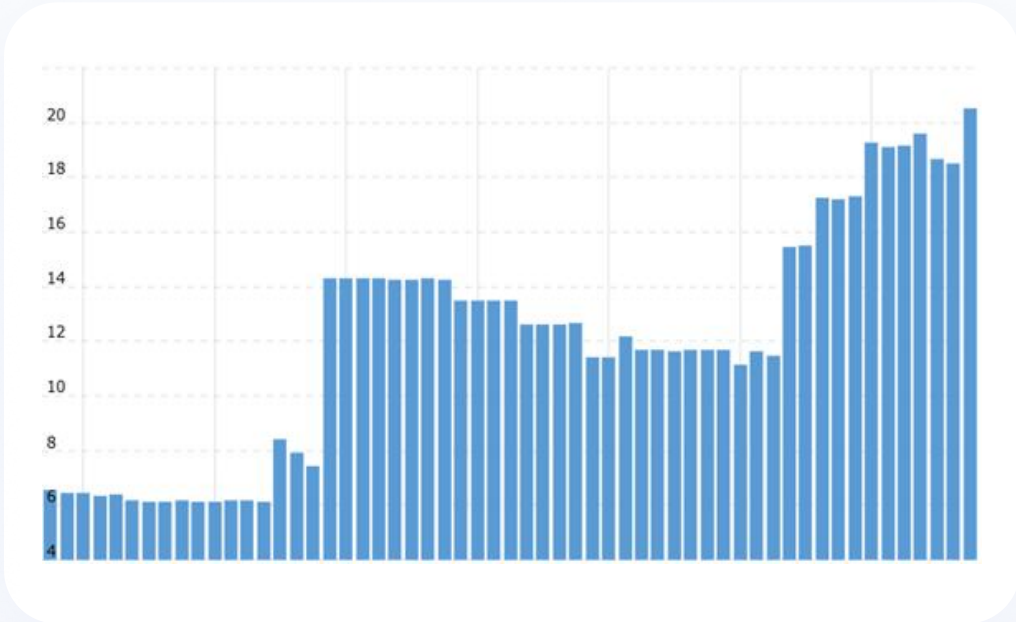
# Lockheed Martin (LMT)

Industrials | Aerospace & Defense

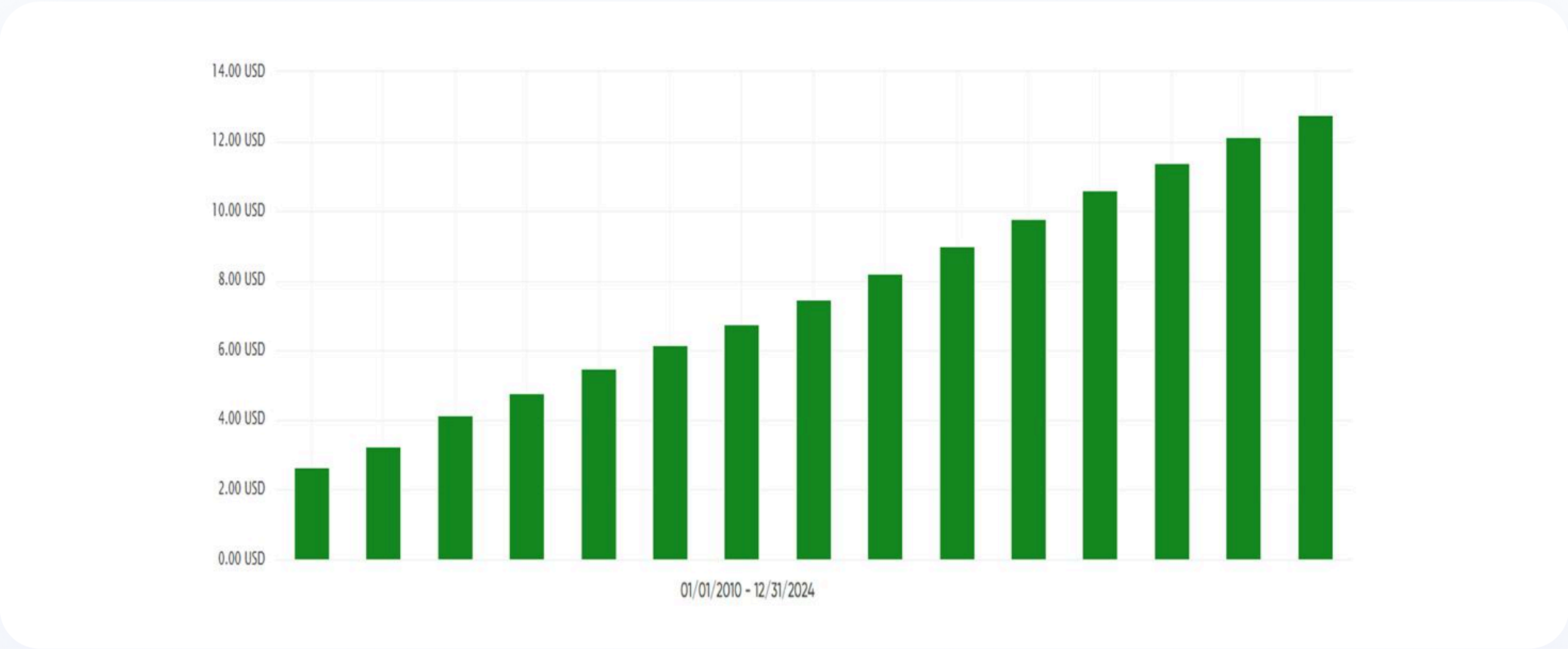
Total Revenue



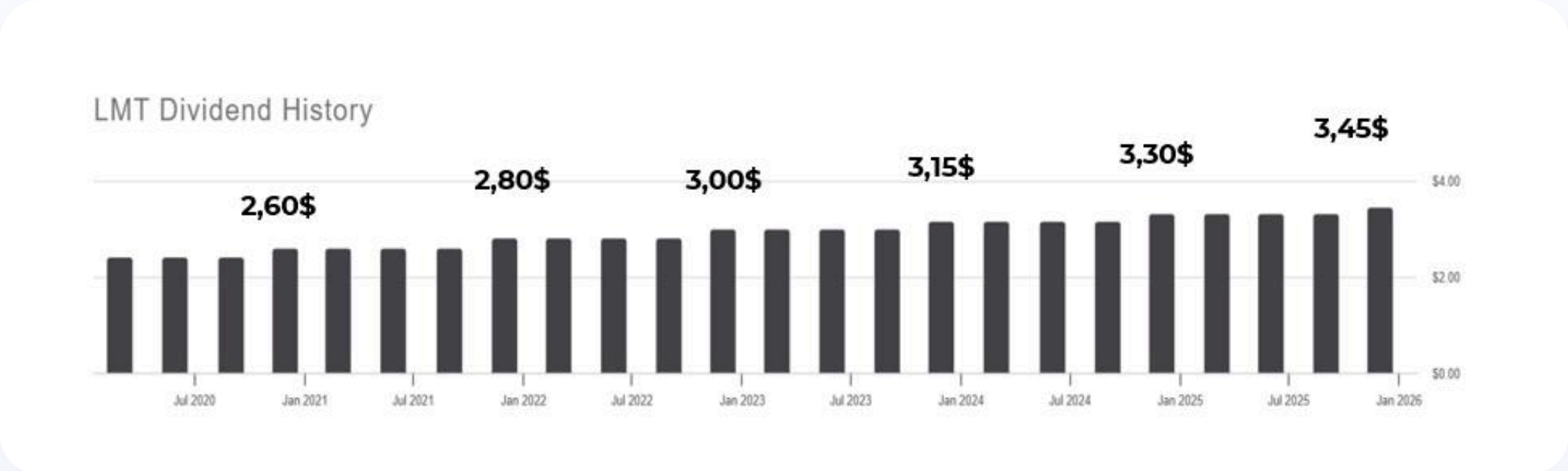
Long-Term Debt



Dividend Growth History (Annual)



Dividend Growth History (Quarterly)

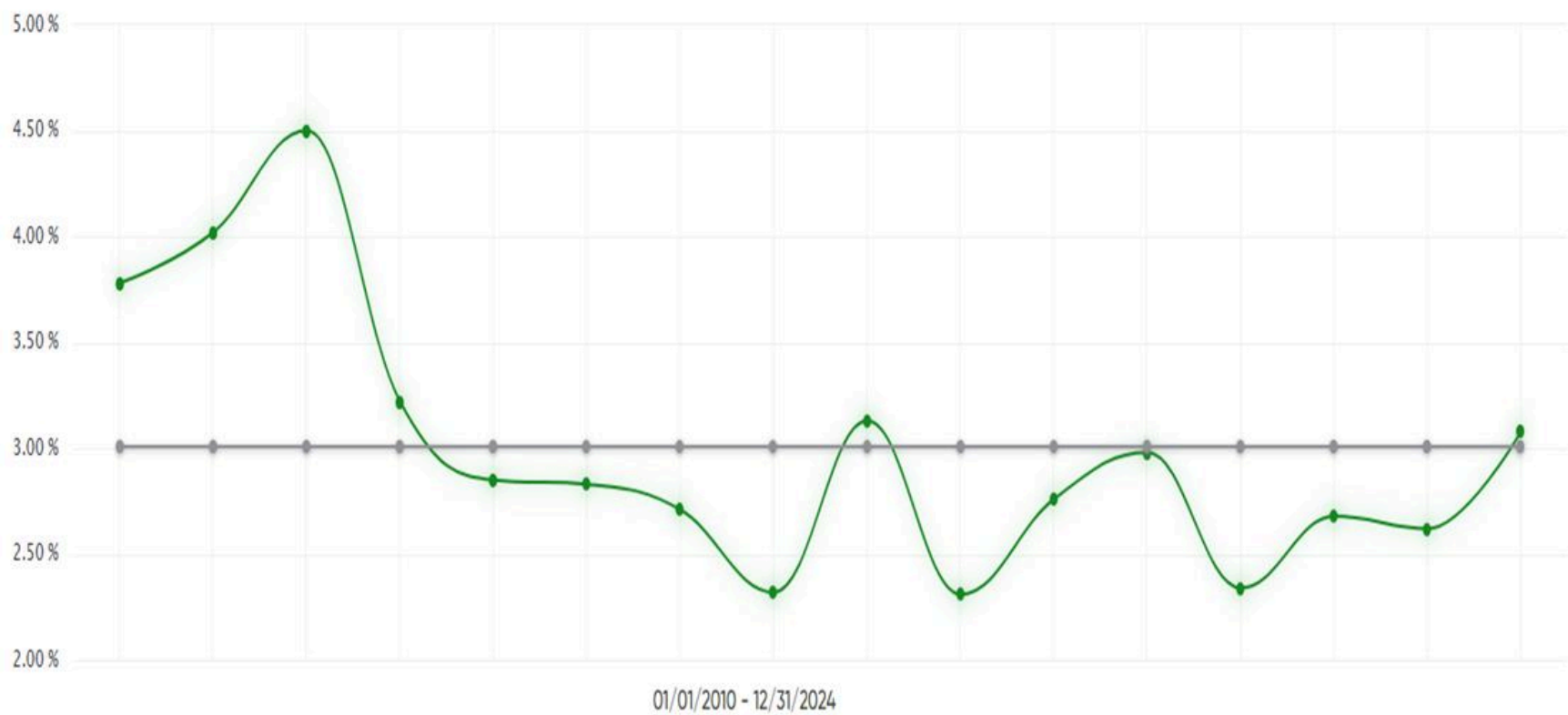




# Lockheed Martin (LMT)

Industrials | Aerospace & Defense

## Dividend Yield History



## Dividend Growth Rate vs. Sector Performance

Growth Rate	LMT	Sector Average	% Difference to Sector	LMT Last 5 Years Average	% Difference to 5 Years Average
1-Year Dividend Growth Rate (TTM)	4.76%	6.01%	-20.73%	6.75%	-29.47%
Dividend per Share Growth (FWD)	4.98%	6.33%	-21.34%	6.84%	-27.29%
Dividend per Share Growth FY1-FY3 (CAGR)	3.13%	3.82%	-18.08%	4.33%	-27.71%
Dividend Growth Rate (3Y) (CAGR)	5.40%	7.16%	-24.56%	7.86%	-31.26%
Dividend Growth Rate (5Y) (CAGR)	6.38%	8.27%	-22.86%	8.43%	-24.36%
Dividend Growth Rate (10Y) (CAGR)	8.06%	7.24%	11.30%	10.68%	-24.56%

## Competitors

Company	Market Cap, mIn \$	Dividend Yield %	Price	P/E	Dividend Growth 1 year	Total Score	Dividend Score
Lockheed Martin	\$102,772	3.10%	446.80	24.9	4.76%	98	10
RTX	\$224,809	1.60%	170.40	34.6	2.22%	81	8.5
Boeing	\$139,767	Do not pay	199.38	-	-	29	-
General Dynamics	\$90,392	1.80%	339.53	21.9	2.07%	88	7.5

# Nucor (NUE)

## Basic Materials | Steel

Target Price	\$164.71	Market Cap (millions \$)	37379	Payout Ratio	Years of Payout	Dividend per Share
52-Week High	\$165,22	Latest Earnings Date	30.09.2025	30,9%	52	\$2,20
52-Week Low	\$97,59	Next Earnings Date	26.01.2026	Payout Frequency	Dividend Increase (Years)	Div. Yield (%)
				Quarterly	52	1,3%

### Miscellaneous Data

Ex-Dividend Date	30.09.2025	Payment Date	10.11.2025	Forward Dividend Yield	1,36%
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### Company profile

Nucor Corporation manufactures steel and steel products, and it also produces direct reduced iron for use in its steel mills. The company’s operations include international trading and sales companies that buy and sell steel and steel products produced by Nucor and other manufacturers. Nucor operates through three business segments: Steel Mills, Steel Products, and Raw Materials, with the Steel Mills segment generating the most revenue. The Steel Mills segment produces carbon and alloy steel in sheet, bar, structural, and plate forms. It also includes steel trading businesses, rebar distribution businesses, and Nucor’s equity method investments in NuMit and NJSM.

Number of Employees: 32,700      Website: [www.nucor.com](http://www.nucor.com)      Headquartered in Charlotte, NC

Financial Score

Total Score 98/100

Dividend Score 10/10

Profitability 5Y +188,09%      SP500 +85,37%

### NUE

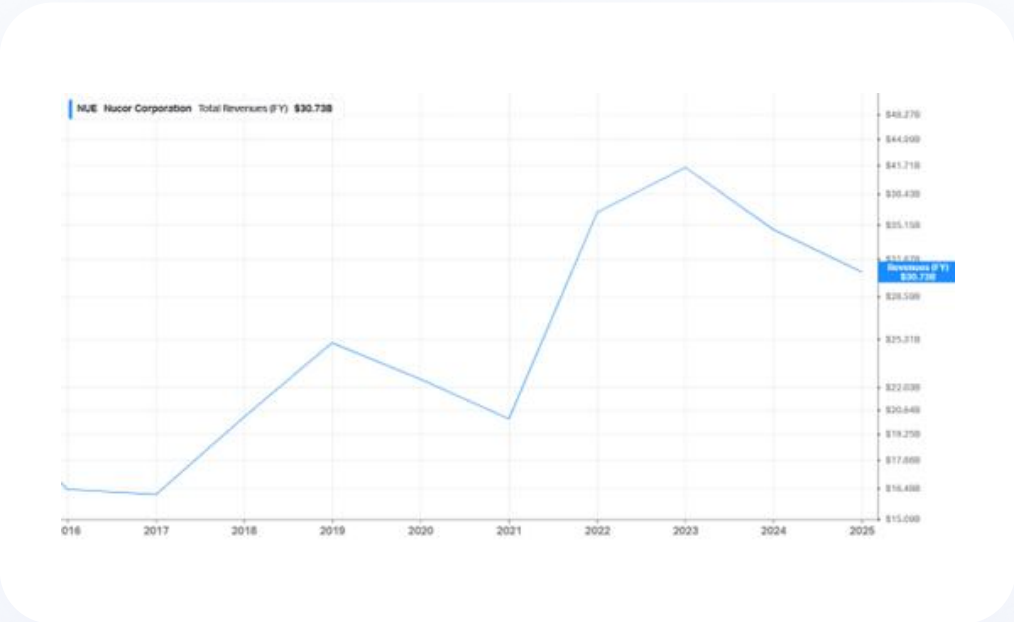




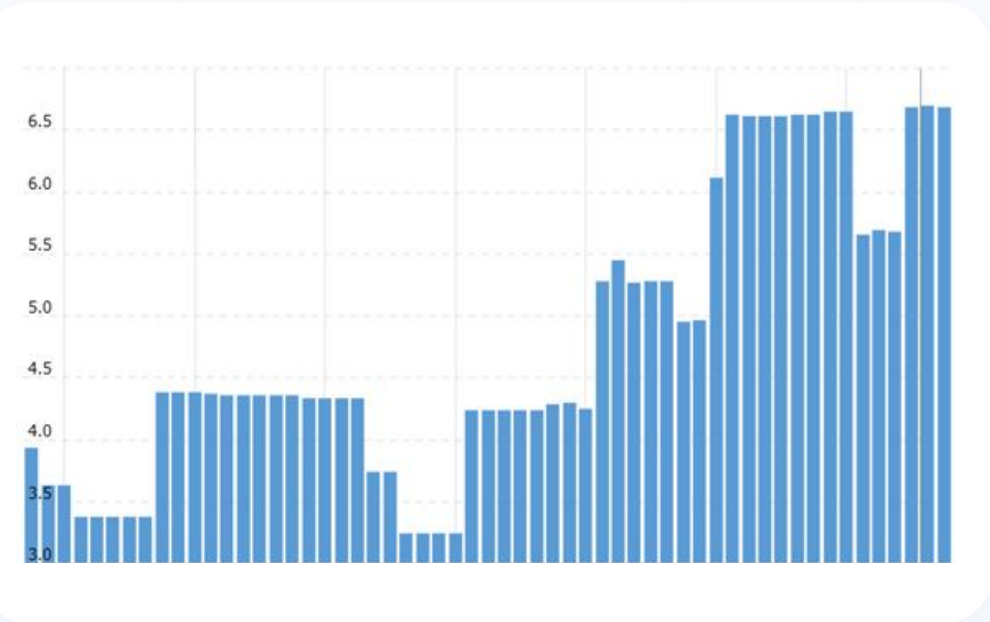
# Nucor (NUE)

Basic Materials | Steel

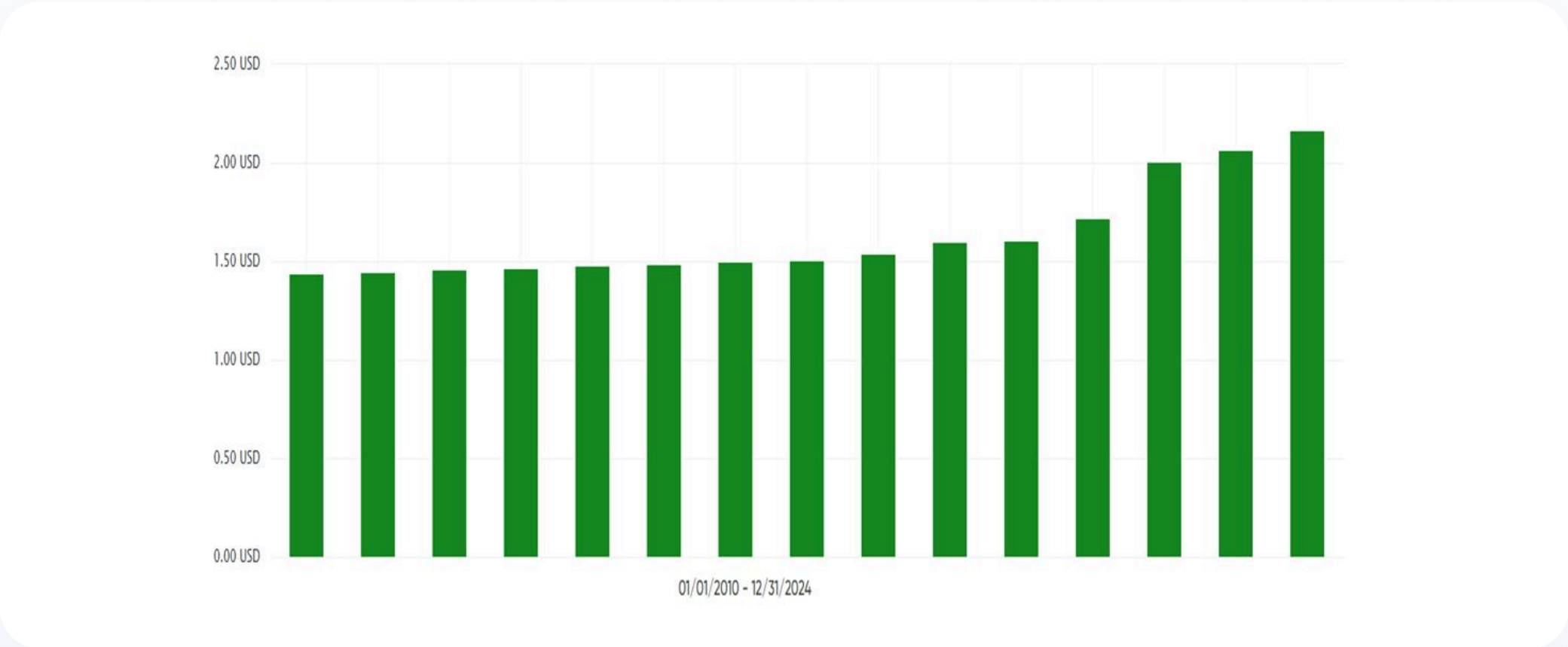
Total Revenue



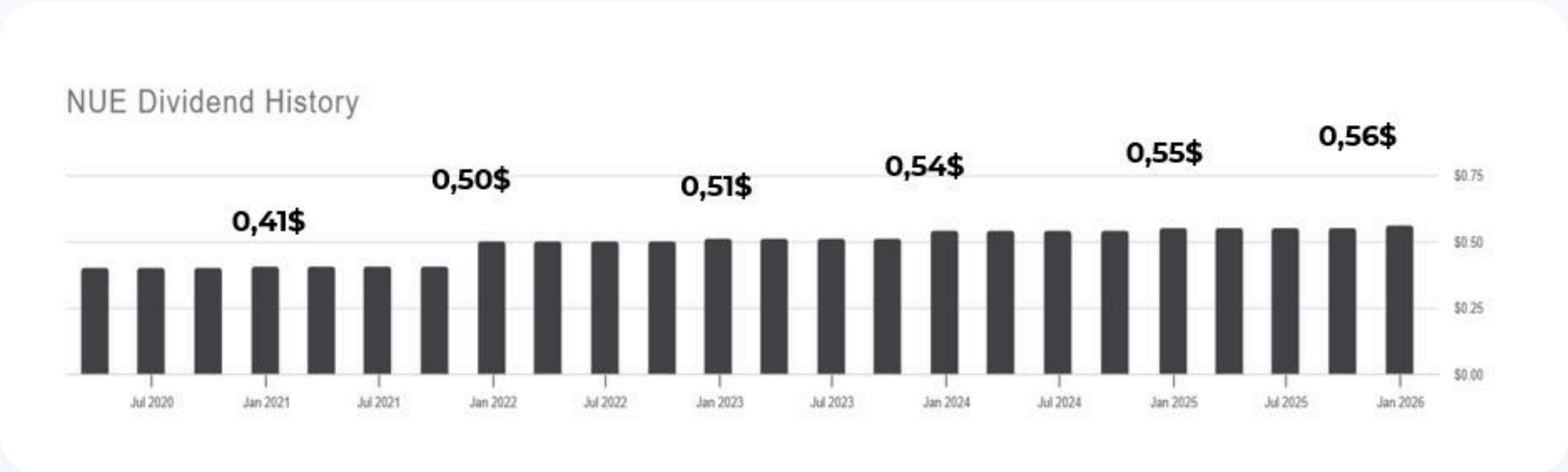
Long-Term Debt



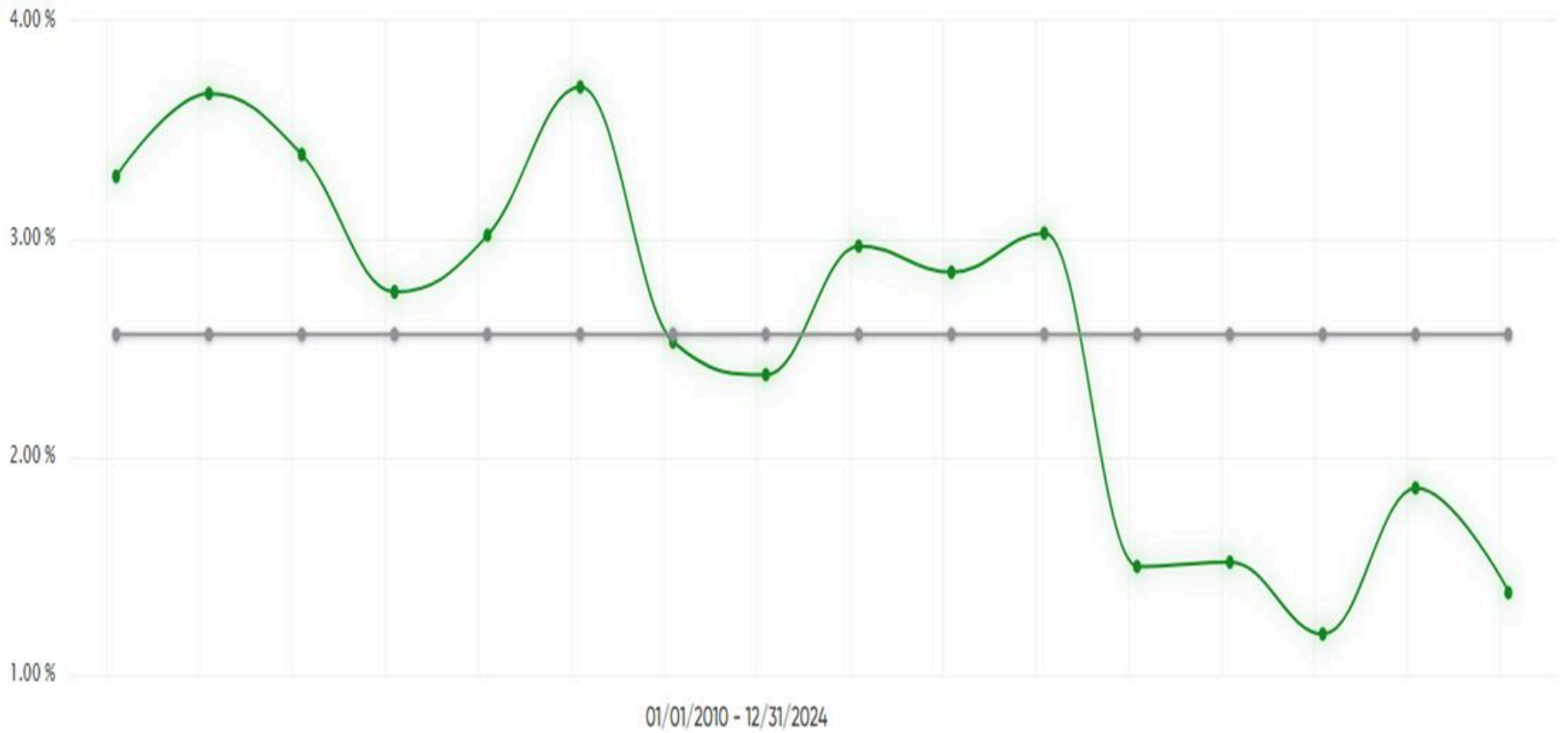
Dividend Growth History (Annual)



Dividend Growth History (Quarterly)



Dividend Yield History



Dividend Growth Rate vs. Sector Performance

Growth Rate	NUE	Sector Average	% Difference to Sector	NUE Last 5 Years Average	% Difference to 5 Years Average
1-Year Dividend Growth Rate (TTM)	1.85%	1.58%	16.88%	6.36%	-70.86%
Dividend per Share Growth (FWD)	2.54%	2.82%	-10.09%	4.15%	-38.82%
Dividend per Share Growth FY1-FY3 (CAGR)	0.63%	2.41%	-73.72%	0.39%	63.67%
Dividend Growth Rate (3Y) (CAGR)	3.23%	3.58%	-9.71%	6.17%	-47.70%
Dividend Growth Rate (5Y) (CAGR)	6.44%	6.62%	-2.73%	4.79%	34.51%
Dividend Growth Rate (10Y) (CAGR)	3.97%	5.53%	-28.17%	2.85%	39.20%

Competitors

Company	Market Cap, mIn \$	Dividend Yield %	Price	P/E	Dividend Growth 1 year	Total Score	Dividend Score
Nucor	\$37,379	1.30%	164.71	23.1	1.85%	98	10
ArcelorMittal	\$32,676	1.30%	42.73	12.7	10.00%	80	4.5
Tata Steel	\$25,111	1.50%	9.25	32.7	-	79	6.5
Steel Dynamics	\$25,043	1.20%	171.50	22.7	8.59%	98	9.5

# Stock Picking Methodology

- We analyze dividend history over the past 14 years.
- A company that consistently raises its dividend yield earns more points from us.
- Next, we track the number of years the company has been paying dividends. Consistency is key: more years of steady dividend payments typically indicate better reliability.
- We calculate the average rate of dividend increases. The higher the rate compared to the market average, the more points the company earns.
- We understand that dividends can sometimes come at the expense of price appreciation, so to avoid companies that might sacrifice future growth, we also include an estimate of price movement.
- As a result, the Financial Score helps us identify stocks that are likely to consistently raise and pay dividends while also experiencing price growth.

**Discover MaxDividends' stock picking method for a balanced dividend portfolio.**

