

MaxDividends

By BeatMarket team

The MaxDividends Macro Report

Your Monthly Dividend Compass

 January 2026



Table of Contents

Introduction

3

Dividend Market Macro

4

5 Undervalued Dividend Eagles

9

Deep Dive into Today's Five: Key Statements & Updates

10

Bottom Line

25

Introduction

“The true investor will do better if he forgets about the stock market and focuses on his dividend returns and the operational results of his companies.”

Benjamin Graham

Why do dividend investors tend to outperform other strategies in the market?

In today's financial world, we're constantly told that the most important thing about an asset is its price movement. News outlets are always hyping stock market swings, with daily updates on index changes, top gainers, and biggest losers. But not much attention is given to dividend changes, which are crucial for long-term investing.

Most investors never achieve true wealth, and a big reason for this is their tendency to panic every time prices dip. Many get excited when an asset jumps in price, but struggle to handle a simple 5% drop—they often sell in a panic. Price swings happen every day in a market full of speculators, but companies that pay dividends to shareholders offer more stability.

No one wants to work forever, and as the years go by the question of financial security only gets louder — can we really enjoy life in retirement without having to pick up another job just to pay the bills?

That's exactly why MaxDividends exists: the MaxDividends Income System, powered by our dividend intelligence app — a proven, safe financial engine that turns invested capital into growing dividend income so you can live off dividends and retire early on your own terms.

MaxDividends Team

Dividend Market Macro

Global: Latest Dividend Data

The global cumulative dividend payout for Q4 2025 continued the upward trend seen in Q4 2020. This indicates that most dividend-paying companies have weathered the impact of the 2020 crisis and successfully adapted their businesses to the new reality. As a result, they've been able to keep increasing their dividend payouts.

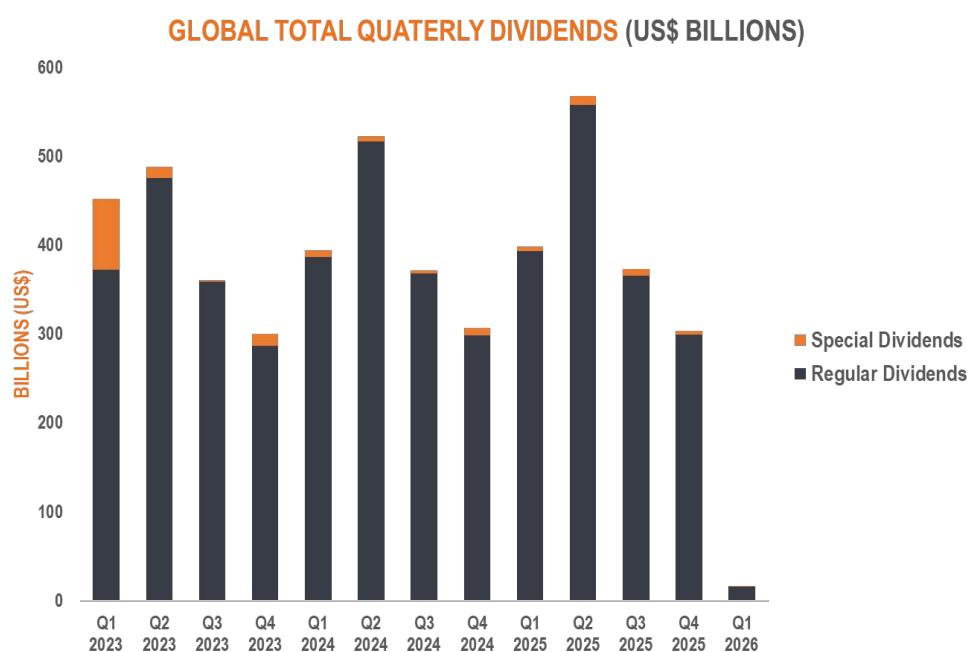


Figure 1: Dividend payment by quarters. Source: beatmarket.com

Companies paid out \$303.4 billion in dividends in the fourth quarter of 2025. As of now, companies have already paid out \$15.9 billion in the first quarter of 2026. This figure is expected to increase by the end of the quarter (Figure 1).

In 2024, companies paid a record amount in dividends. In the **Dividend Eagles** category, Microsoft led the way with \$23 billion in payouts. In the **Dividend Aristocrats** category, ExxonMobil was the leader, distributing \$16.5 billion to its shareholders. The top 10 companies in each category are listed in the table (Figure 2).

| Dividend Eagles | | Dividends Aristocrats | |
|-----------------------------------|-----------------------|-----------------------------------------|-----------------------|
| Company (Ticker) | Amount (Billion US\$) | Company (Ticker) | Amount (Billion US\$) |
| Microsoft Corporation (MSFT) | 23,00 | Exxon Mobil Corporation (XOM) | 16,50 |
| Johnson & Johnson (JNJ) | 11,82 | Chevron Corporation (CVX) | 11,85 |
| The Procter & Gamble Company (PG) | 9,79 | International Business Mac. Corp. (IBM) | 6,25 |
| The Home Depot, Inc. (HD) | 9,02 | McDonald's Corporation (MCD) | 4,89 |
| The Coca-Cola Company (KO) | 8,38 | Enterprise Products Partners L.P. (EPD) | 4,56 |
| PepsiCo, Inc. (PEP) | 7,34 | NextEra Energy, Inc. (NEE) | 4,24 |
| Visa Inc. (V) | 4,36 | Medtronic plc (MDT) | 3,71 |
| Medtronic plc (MDT) | 3,71 | RTX Corporation (RTX) | 3,33 |
| Union Pacific Corporation (UNP) | 3,21 | Linde plc (LIN) | 2,68 |
| BlackRock, Inc. (BLK) | 3,09 | Caterpillar Inc. (CAT) | 2,65 |

Figure 2: Top-10 companies by dividend payment amount, 2024. Source: beatmarket.com

Dividend Market Macro

The US Dividend Data

| Dividend | Current Dividend Yield - ETF VOO | Average 5-Year Dividend Yield - ETF VOO | Dividend Growth (TTM) - ETF VOO | Dividend Growth (5 Years) - ETF VOO | Div. Growth (10 Years) - ETF VOO |
|----------|----------------------------------|-----------------------------------------|---------------------------------|-------------------------------------|----------------------------------|
| Yield | 1,11% | 1,39% | 5,43% | 5,91% | 6,04% |

Table 1: Overall Performance. Source: seekingalpha.com

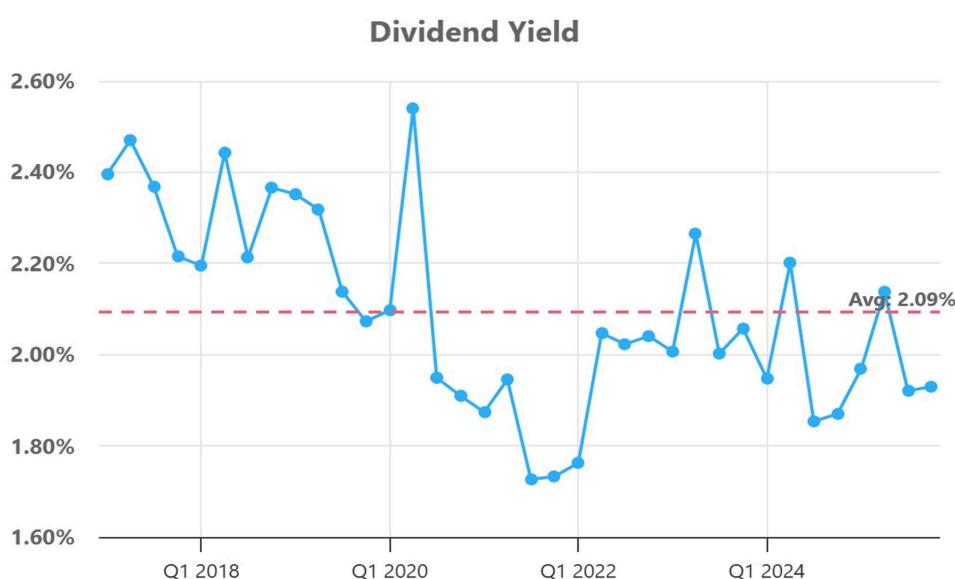


Figure 3: Dividend Yield of the Dividend Eagles.

Source: beatmarket.com

The dividend yield of high-rated Dividend Eagles (BMS Local 80+; BMD Local 8+) has decreased by just under one-third over the past 10 years. This indicates that stock prices have been rising faster than dividend payments. In the fourth quarter, the dividend yield remained at the same level of 1.93%. However, it is worth noting that the **dividend yield of high-rated Dividend Eagles** is still 1.5 times higher than that of the companies in the S&P 500.

Inflation has remained stable below 3.0%.

After the September figures, data releases were paused due to the U.S. government shutdown. Publication resumed in November, when inflation came in at 2.7%. Even at this relatively high level for the U.S., companies are increasing dividends at a faster pace, with dividend growth nearly twice the rate of inflation.

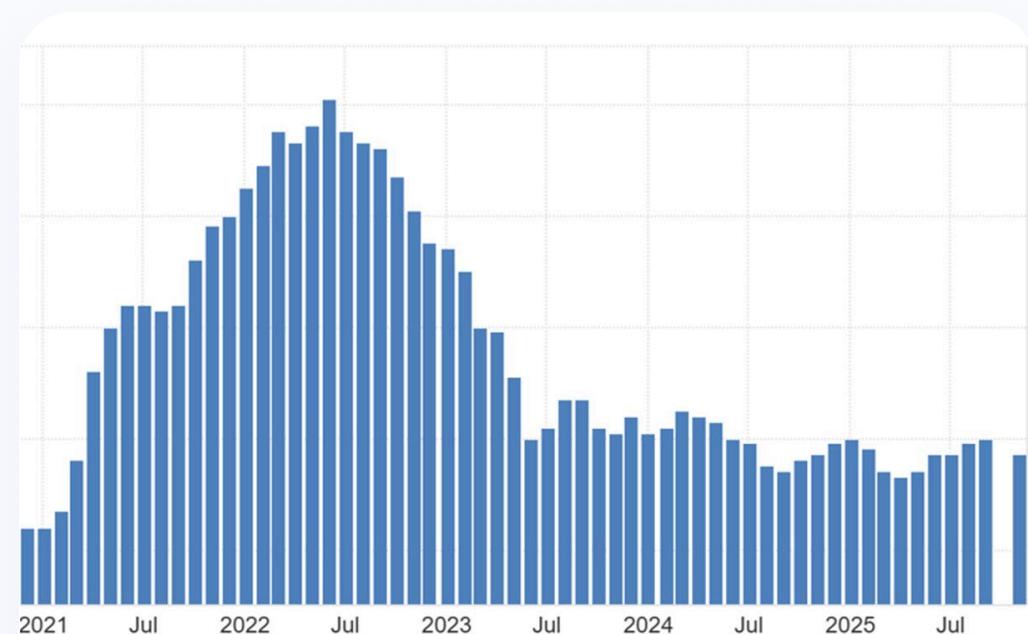


Figure 4: Inflation in the United States. Source: tradingeconomics.com

Dividend Market Macro

The US Dividend Data



Figure 5: Payout Ratio of the Dividend Eagles.

Source: beatmarket.com

The dividend payout ratio of high-rated **Dividend Eagles** peaked at 70% in 2018, then dropped to 45% in 2021 due to post-crisis recovery. It has since gradually increased to 53%. Currently, the payout ratio of the **Dividend Eagles** stands at 51.1%.

| Month | Jan 25 | Feb 25 | Mar 25 | Apr 25 | May 25 | Jun 25 | Jul 25 | Aug 25 | Sep 25 | Oct 25 | Nov 25 | Dec 25 |
|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Yield | 76.80 | 76.90 | 77.17 | 77.34 | 77.58 | 77.72 | 77.98 | 78.14 | 78.31 | 78.54 | 78.77 | 78.92 |

Table 2: S&P 500 Dividends Adjusted for Inflation. Source: multpl.com

Compared with the previous report, the largest share of dividend payouts of the **high-rated Dividend Eagles** came from the technology sector. The consumer sector's share declined, moving it to second place. The industrial sector ranked third in dividend payouts, overtaking the financial sector.

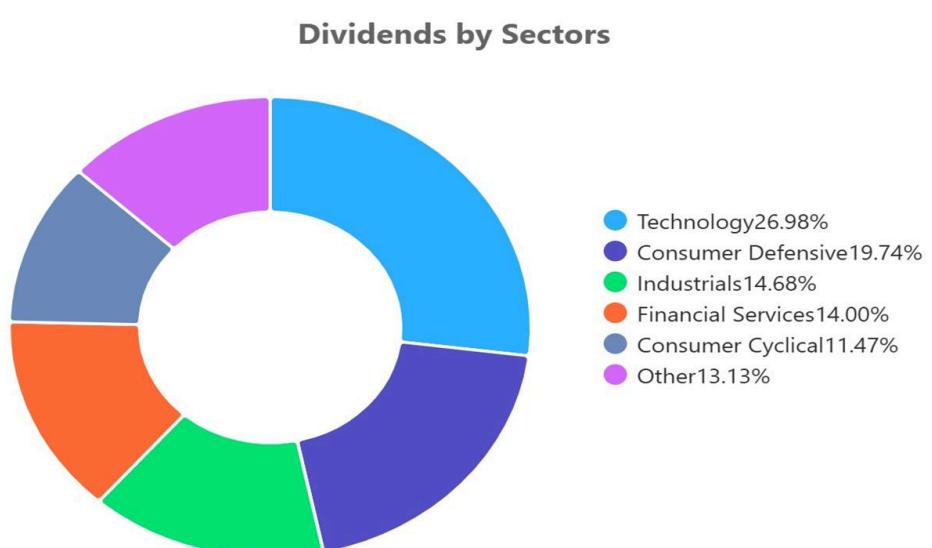


Figure 6: Dividends distribution by Sector of the Dividend Eagles. Source: beatmarket.com

Dividend Market Macro

The US Dividend Stocks List Changes

Here is a table showing the U.S. stock market companies that increased their dividends last month. However, some companies have reduced or suspended their dividend payments. The table includes only companies that have consistently paid dividends for five years or more. The data reflects only decisions made in the past month.

List of Dividend Increases in December '25:

- Agilent Technologies (A) 2.82%
- Automatic Data Processing (ADP) 10.39%
- Aflac (AFL) 5.17%
- Assurant (AIZ) 10.00%
- Amcor plc (AMCR) 1.96%
- Atmos Energy (ATO) 14.94%
- Becton Dickinson (BDX) 0.96%
- Brown-Forman (BF-B) 1.99%
- BOK Financial (BOKF) 10.53%
- CDW (CDW) 0.80%
- C.H. Robinson Worldwide (CHRW) 1.61%
- ConocoPhillips (COP) 7.69%
- Cencora (COR) 9.09%
- Clearway Energy (CWEN) 1.62%
- Dolby Laboratories (DLB) 9.09%
- Emerson Electric (EMR) 5.21%
- Evergy (EVRG) 4.12%
- Four Corners Property Trust (FCPT) 3.24%
- Farmers & Merchants Bancorp (FMCB) 1.00%
- Fidelity National Financial (FNF) 4.00%
- First National (FXNC) 9.68%
- Griffon (GFF) 22.22%
- HP (HPQ) 3.66%
- Hormel Foods (HRL) 0.86%
- Haverty Furniture Companies (HVT) 3.13%
- Innospec (IOSP) 3.57%
- Leidos Holdings (LDOS) 7.50%
- Matthews (MATW) 2.00%
- McCormick & Company (MKC) 6.67%
- Merck & (MRK) 4.94%
- Motorola Solutions (MSI) 11.01%
- The Marzetti (MZTI) 5.26%
- NIKE (NKE) 2.50%
- Nelnet (NNI) 10.00%
- Patrick Industries (PATK) 17.50%
- PulteGroup (PHM) 18.18%
- Peoples Ltd. (PPLL) 100.00%
- Quanta Services (PWR) 10.00%
- RGC Resources (RGCO) 4.82%
- Royal Gold (RGLD) 5.56%
- Roper Technologies (ROP) 10.30%
- Service (SCI) 6.25%

Dividend Market Macro

The US Dividend Stocks List Changes

List of Dividend Increases in December '25:

- Snap-on (SNA) 14.02%
- Spire (SR) 5.10%
- Timberland Bancorp (TSBK) 7.69%
- Tyson Foods (TSN) 2.00%
- United Bancorp (UBCP) 1.33%
- United Bankshares (UBSI) 2.70%
- Utah Medical Products (UTMD) 1.64%
- Western Alliance Ban(WAL) 10.53%
- WesBanco (WSBC) 2.70%
- The York Water (YORW) 4.01%

Reduced dividend payments:

Cogent Communications (CCOI).

5 Undervalued Dividend Eagles | MaxDividends | January'26

| Company | Stock Ticker | Financial Score | Dividend Growth Y/Y |
|---------------------------|--------------|-----------------|---------------------|
| Lithia Motors | (LAD) | 97 | +4.31% |
| T. Rowe Price Group | (TROW) | 97 | +2.23% |
| L3Harris Technologies | (LHX) | 96 | +3.03% |
| West Pharmaceutical Servs | (WST) | 97 | +5.00% |
| Becton Dickinson | (BDX) | 96 | +9.47% |

Each month, we select five dividend stocks that deserve your attention. These companies are chosen based on five criteria:

1. The selected companies have a financial score above 80.
2. The selected companies have increased their dividend payouts over the past calendar year.
3. The selected companies represent various sectors of the economy.
4. The selected companies have been increasing their dividends for at least 15 years annually.
5. The selected companies are undervalued compared to their industry peers based on the price-to-earnings (P/E) ratio.

Lithia Motors (LAD)

Consumer Cyclical | Auto & Truck Dealerships

Target Price **\$336,41**

Market Cap (millions \$) **8157**

Payout Ratio

Years of Payout

Dividend per Share

6.2%

16

\$2,20

52-Week High

\$405,14

Latest Earnings Date

30.09.2025

Payout Frequency

Dividend Increase (Years)

Div. Yield (%)

52-Week Low

\$262,10

Next Earnings Date

11.02.2026

Quarterly

16

0,7%

Miscellaneous Data

Ex-Dividend Date

07.11.2025

Payment Date

21.11.2025

Forward Dividend Yield

0,65%

Company Profile

Lithia Motors, Inc. is an automotive retailer operating in the U.S., U.K., and Canada. Through its Vehicle and Financing Operations segments, it offers new and used vehicles, financing and insurance products, and repair and maintenance services. Lithia serves customers via dealerships, e-commerce platforms, captive financing, and fleet management solutions.

Number of Employees: **30,000**

Website

www.lithia.com

Headquartered in Medford, OR

Financial Score

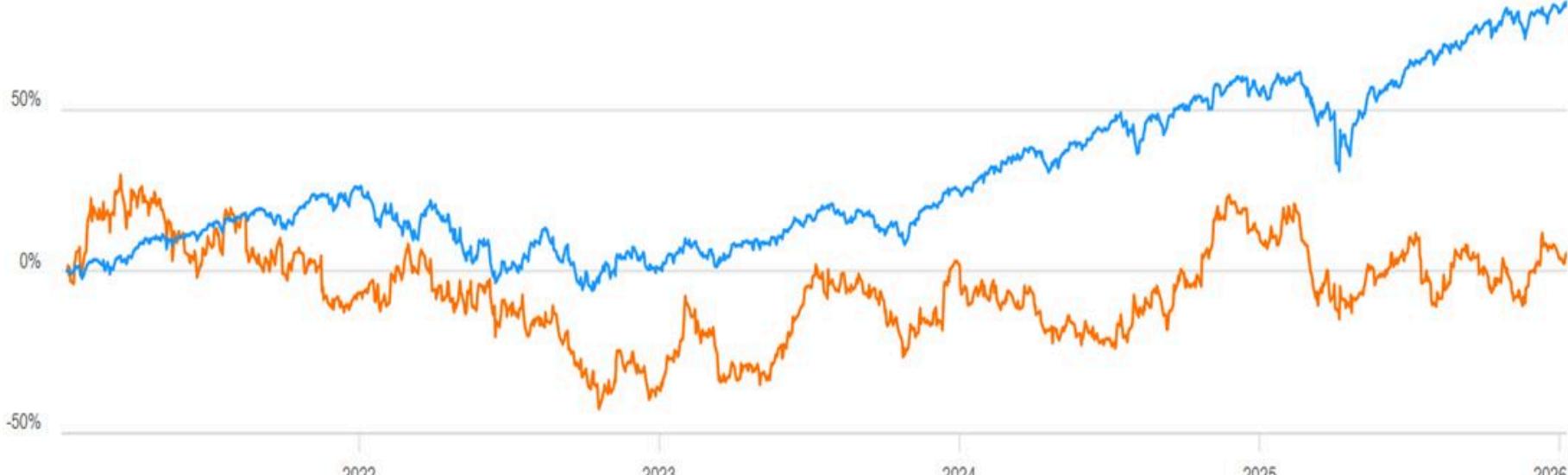
Total Score 97/99

Dividend Policy 10/10

Profitability 5Y +5,39%

SP500 +83,34%

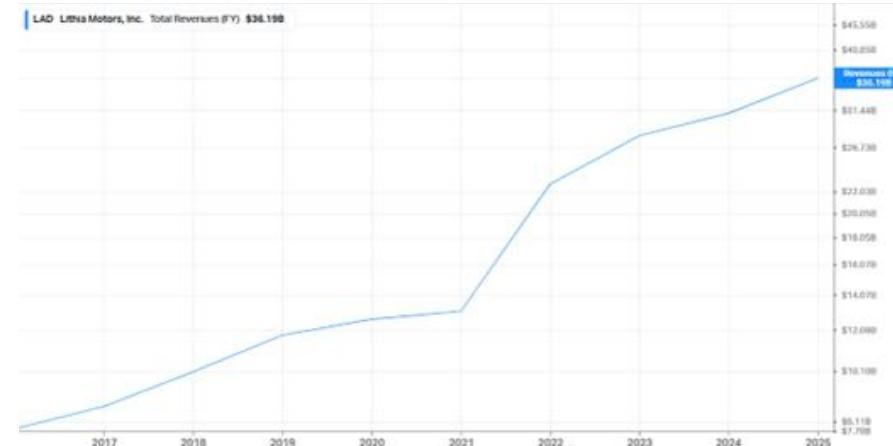
LAD



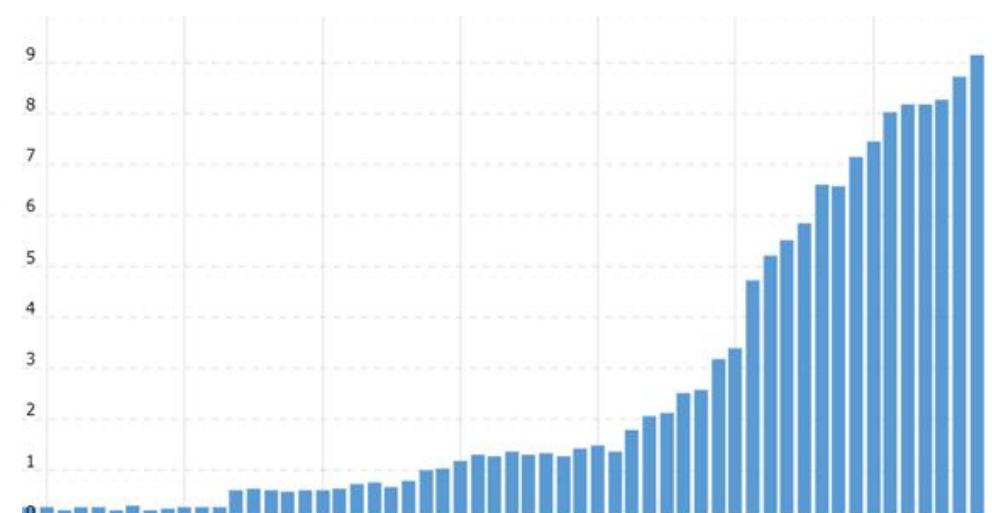
Lithia Motors (LAD)

Consumer Cyclical | Auto & Truck Dealerships

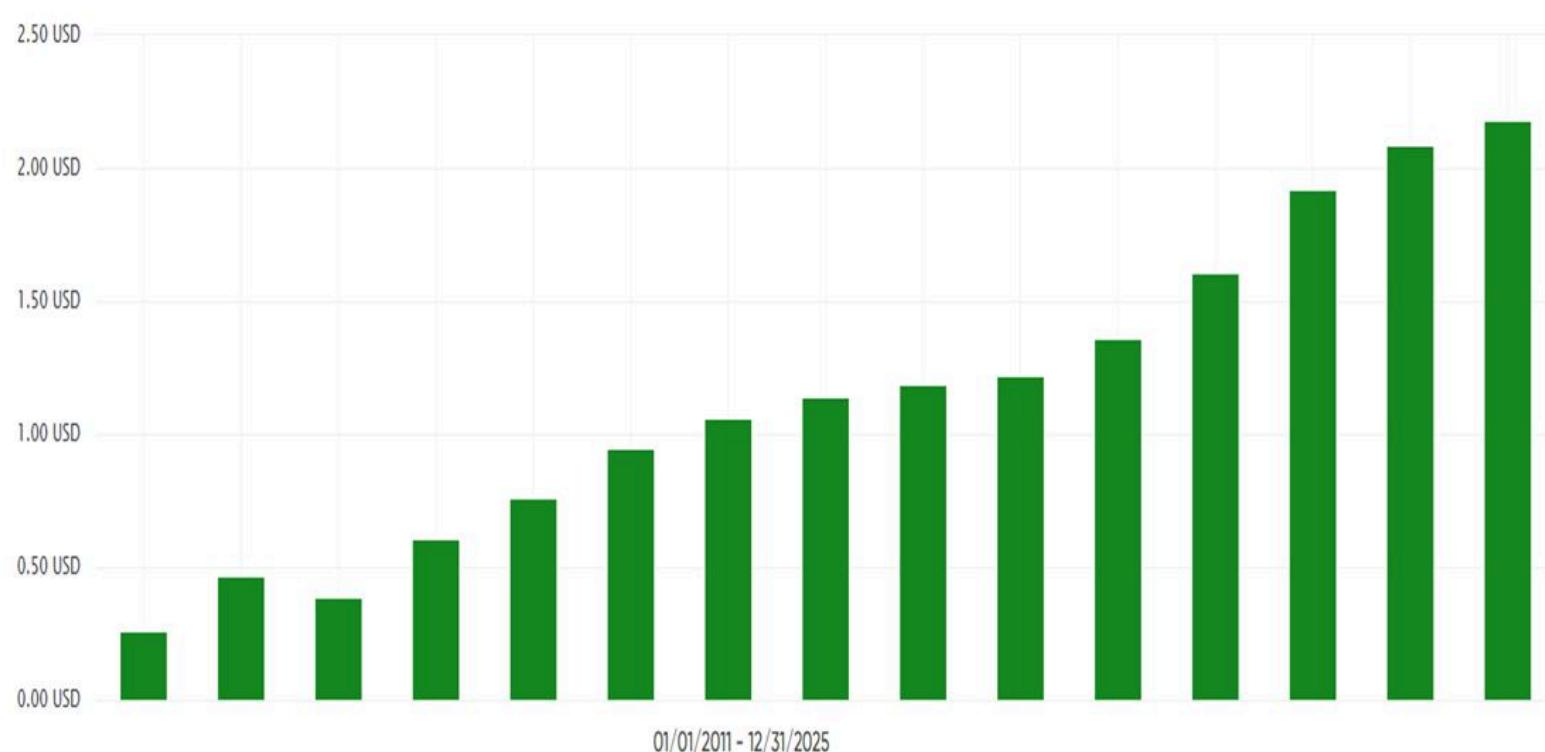
Total Revenue



Long-Term Debt

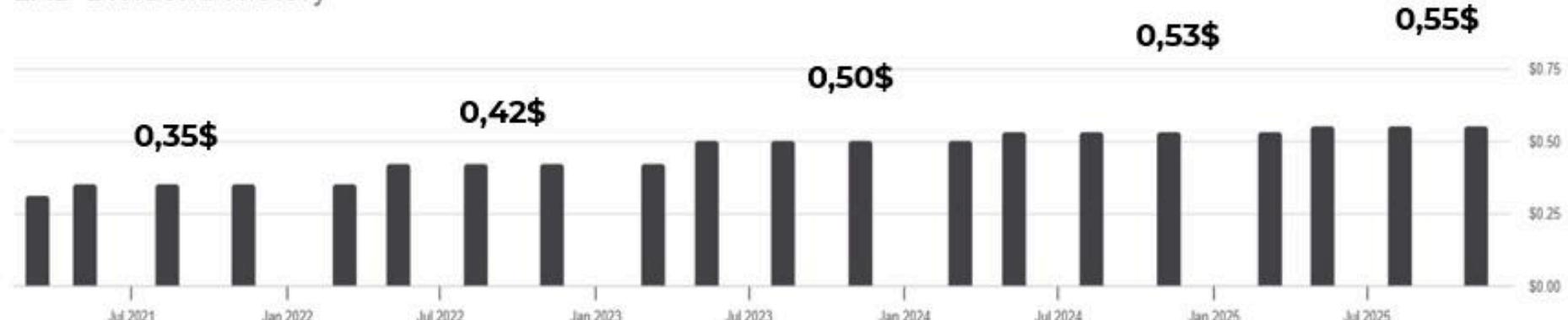


Dividend Growth History (Annual)



Dividend Growth History (Quarterly)

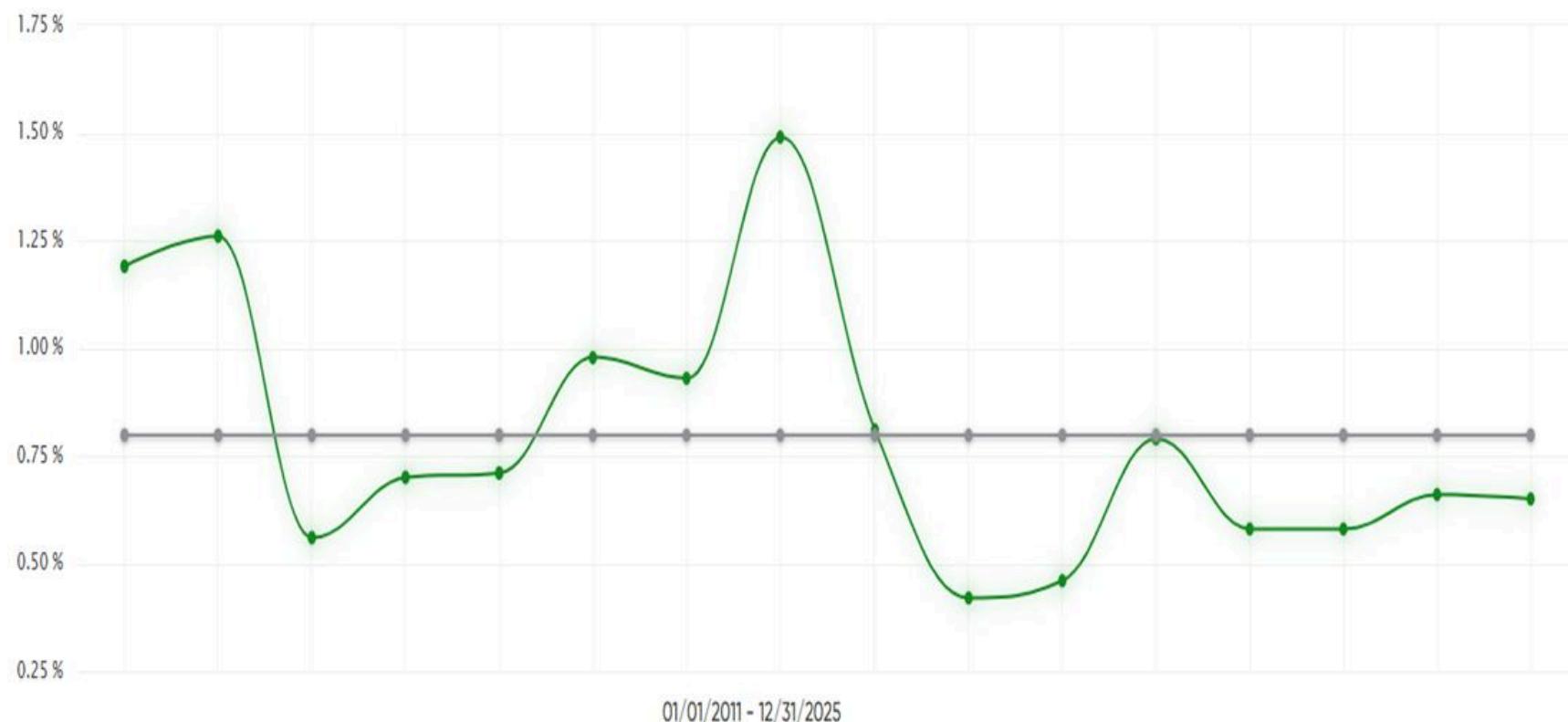
LAD Dividend History



Lithia Motors (LAD)

Consumer Cyclical | Auto & Truck Dealerships

Dividend Yield History



Dividend Growth Rate vs. Sector Performance

| Growth Rate | LAD | Sector Average | % Difference to Sector | LAD Last 5 Years Average | % Difference to 5 Years Average |
|------------------------------------------|--------|----------------|------------------------|--------------------------|---------------------------------|
| 1-Year Dividend Growth Rate (TTM) | 4.31% | 5.14% | -16.17% | 12.21% | -64.73% |
| Dividend per Share Growth (FWD) | 5.83% | 5.06% | 15.25% | 7.66% | -23.80% |
| Dividend per Share Growth FY1-FY3 (CAGR) | 2.50% | 3.96% | -36.91% | 2.33% | 7.21% |
| Dividend Growth Rate (3Y) (CAGR) | 10.63% | 6.72% | 58.14% | 11.29% | -5.87% |
| Dividend Growth Rate (5Y) (CAGR) | 12.31% | 13.16% | -6.48% | 9.99% | 23.22% |
| Dividend Growth Rate (10Y) (CAGR) | 9.01% | 6.54% | 37.86% | 15.53% | -41.99% |

Competitors

| Company | Market Cap, mln \$ | Dividend Yield % | Price | P/E | Dividend Growth 1 year | Fin Score | Dividend Policy |
|------------------|--------------------|------------------|--------|-------|------------------------|-----------|-----------------|
| Lithia Motors | \$8,157 | 0.70% | 336.41 | 9.7 | 4.31% | 97 | 10 |
| Carvana | \$65,491 | Do not pay | 463.09 | 105.3 | - | 64 | - |
| Penske Automotiv | \$10,893 | 3.30% | 165.40 | 11.6 | 26.65% | 92 | 10 |
| AutoNation | \$7,848 | Do not pay | 216.38 | 12.8 | - | 89 | - |

T. Rowe Price Group (TROW)

Financial Services | Asset Management

| | | | | | | |
|--------------|-----------------|--------------------------|-------------------|--------------------------------------|---------------------------|-------------------------------|
| Target Price | \$107,31 | Market Cap (millions \$) | 23419 | Payout Ratio | Years of Payout | Dividend per Share |
| 52-Week High | \$118,32 | Latest Earnings Date | 30.09.2025 | 55,0% | 39 | \$5,08 |
| 52-Week Low | \$77,85 | Next Earnings Date | 04.02.2026 | Payout Frequency Quarterly | Dividend Increase (Years) | Div. Yield (%) 4,7% |

Miscellaneous Data

Ex-Dividend Date **15.12.2025** Payment Date **30.12.2025** Forward Dividend Yield **4,73%**

Company Profile

T. Rowe Price Group, Inc. is a publicly traded investment management firm serving individuals, institutions, retirement plans, and financial intermediaries. It manages equity and fixed income mutual funds globally, using fundamental and quantitative analysis. The firm emphasizes socially responsible investing, focusing on environmental, social, and governance (ESG) factors, and also participates in late-stage venture capital investments, typically between \$3 million and \$5 million.

Number of Employees: **7,830**

Website www.troweprice.com

Headquartered in Baltimore, MD

Financial Score

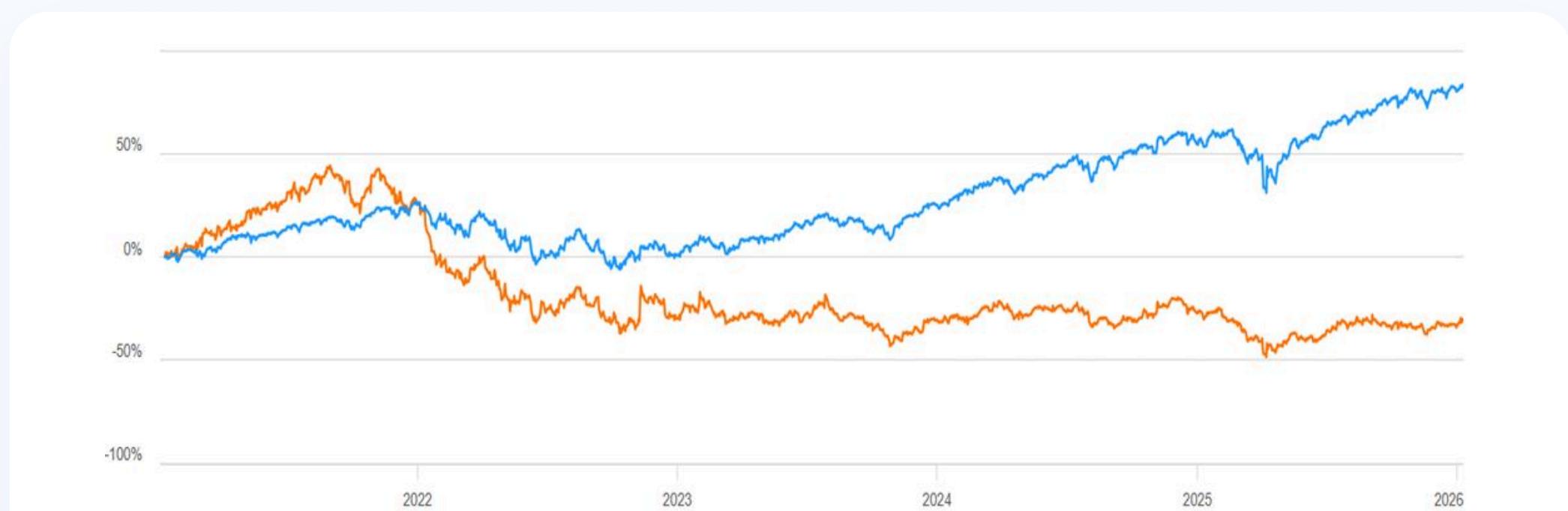
Total Score 97/99

Dividend Policy 10/10

Profitability 5Y -30,94%

SP500 +83,34%

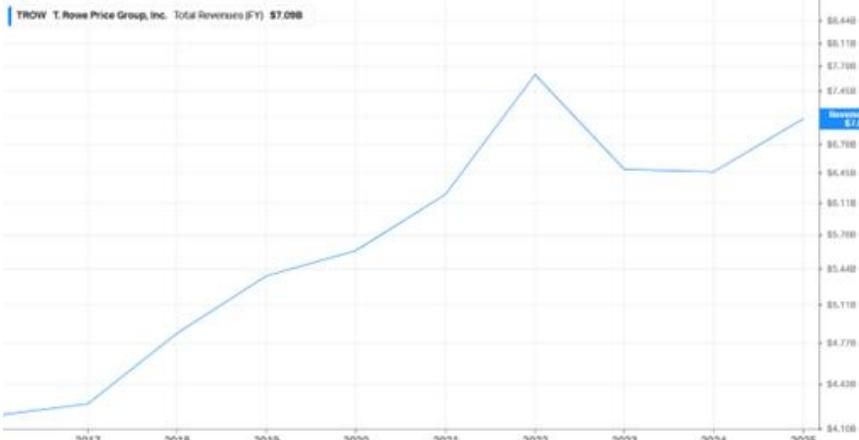
TROW



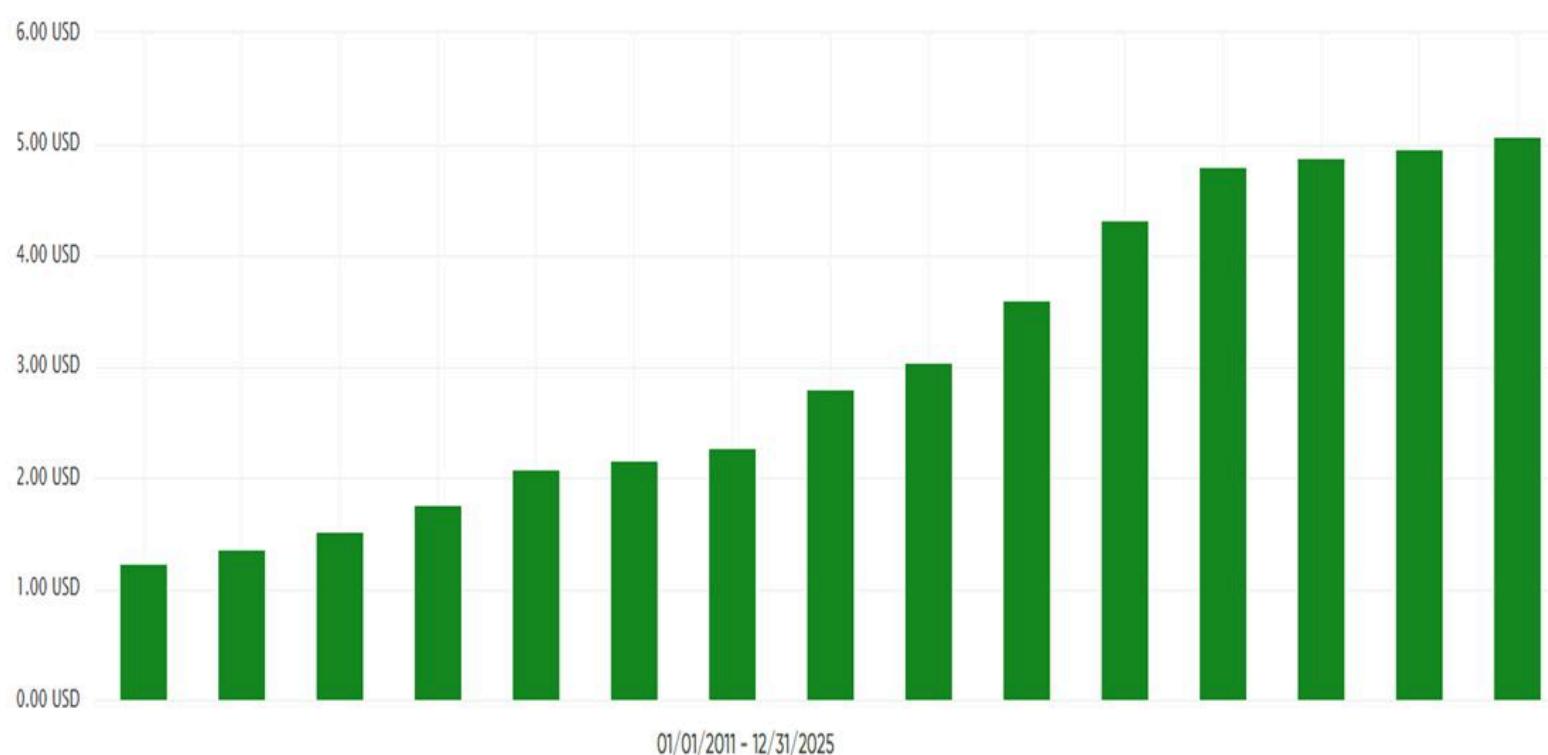
T. Rowe Price Group (TROW)

Financial Services | Asset Management

Total Revenue



Dividend Growth History (Annual)



Dividend Growth History (Quarterly)

TROW Dividend History



T. Rowe Price Group (TROW)

Financial Services | Asset Management

Dividend Yield History



Dividend Growth Rate vs. Sector Performance

| Growth Rate | TROW | Sector Average | % Difference to 5 Years Average | TROW Last 5 Years Average | % Difference to 5 Years Average |
|------------------------------------------|-------|----------------|---------------------------------|---------------------------|---------------------------------|
| 1-Year Dividend Growth Rate (TTM) | 2.23% | 4.46% | -50.07% | 9.28% | -75.99% |
| Dividend per Share Growth (FWD) | 2.01% | 4.17% | -51.79% | 7.15% | -71.92% |
| Dividend per Share Growth FY1-FY3 (CAGR) | 0.10% | 2.28% | -95.48% | 1.22% | -91.53% |
| Dividend Growth Rate (3Y) (CAGR) | 1.91% | 5.44% | -64.94% | 11.39% | -83.24% |
| Dividend Growth Rate (5Y) (CAGR) | 7.13% | 6.50% | 9.71% | 12.50% | -42.95% |
| Dividend Growth Rate (10Y) (CAGR) | 9.34% | 7.02% | 33.03% | 12.26% | -23.80% |

Competitors

| Company | Market Cap, mln \$ | Dividend Yield % | Price | P/E | Dividend Growth, 1 year | Fin Score | Dividend Policy |
|---------------------|--------------------|------------------|--------|------|-------------------------|-----------|-----------------|
| T. Rowe Price Group | \$23,419 | 4.70% | 107.31 | 11.7 | 2.23% | 97 | 10 |
| Ares Management | \$38,760 | 2.60% | 175.91 | 74.1 | 20.51% | 85 | 7 |
| Raymond James Finl | \$33,117 | 1.30% | 167.71 | 16.3 | 11.11% | 86 | 7 |
| Northern Trust | \$27,561 | 2.20% | 145.74 | 17.0 | 1.67% | 86 | 10 |

L3Harris Technologies (LHX)

Industrials | Aerospace & Defense

Target Price **\$335,77**

Market Cap (millions \$) **62806**

Payout Ratio

Years of Payout

\$4,80

52-Week High

\$338,23

Latest Earnings Date

30.09.2025

51,0%

36

52-Week Low

\$193,09

Next Earnings Date

29.01.2026

Payout Frequency

Div. Yield (%)

Quarterly

24

1,4%

Miscellaneous Data

Ex-Dividend Date

17.11.2025

Payment Date

05.12.2025

Forward Dividend Yield

1,43%

Company profile

L3Harris Technologies, Inc. delivers mission-critical solutions to government and commercial clients worldwide. It operates through four segments: Space & Airborne Systems (SAS): Provides satellite payloads, sensors, airborne systems, and mission networks. Integrated Mission Systems (IMS): Offers ISR systems, electronic warfare, autonomy, and sensing technologies. Communication Systems (CS): Supplies tactical radios, battlefield networks, broadband, night vision, and public safety communication gear. Aerojet Rocketdyne (AR): Develops propulsion and power systems for defense, space, and hypersonic applications.

Number of Employees: **47,000**

Website

www.l3harris.com

Headquartered in Melbourne, FL

Financial Score

Total Score 96/99

Dividend Policy 10/10

Profitability 5Y +82,99%

SP500 +83,34%

LHX



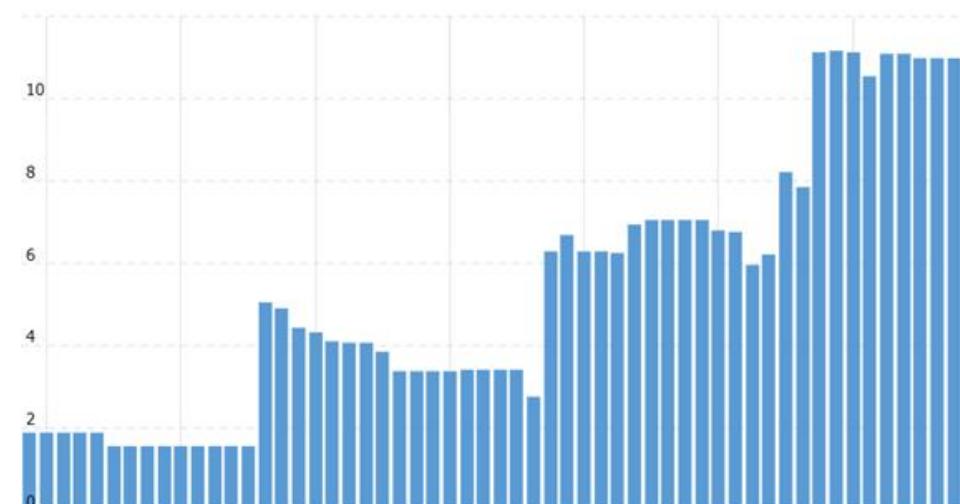
L3Harris Technologies (LHX)

Industrials | Aerospace & Defense

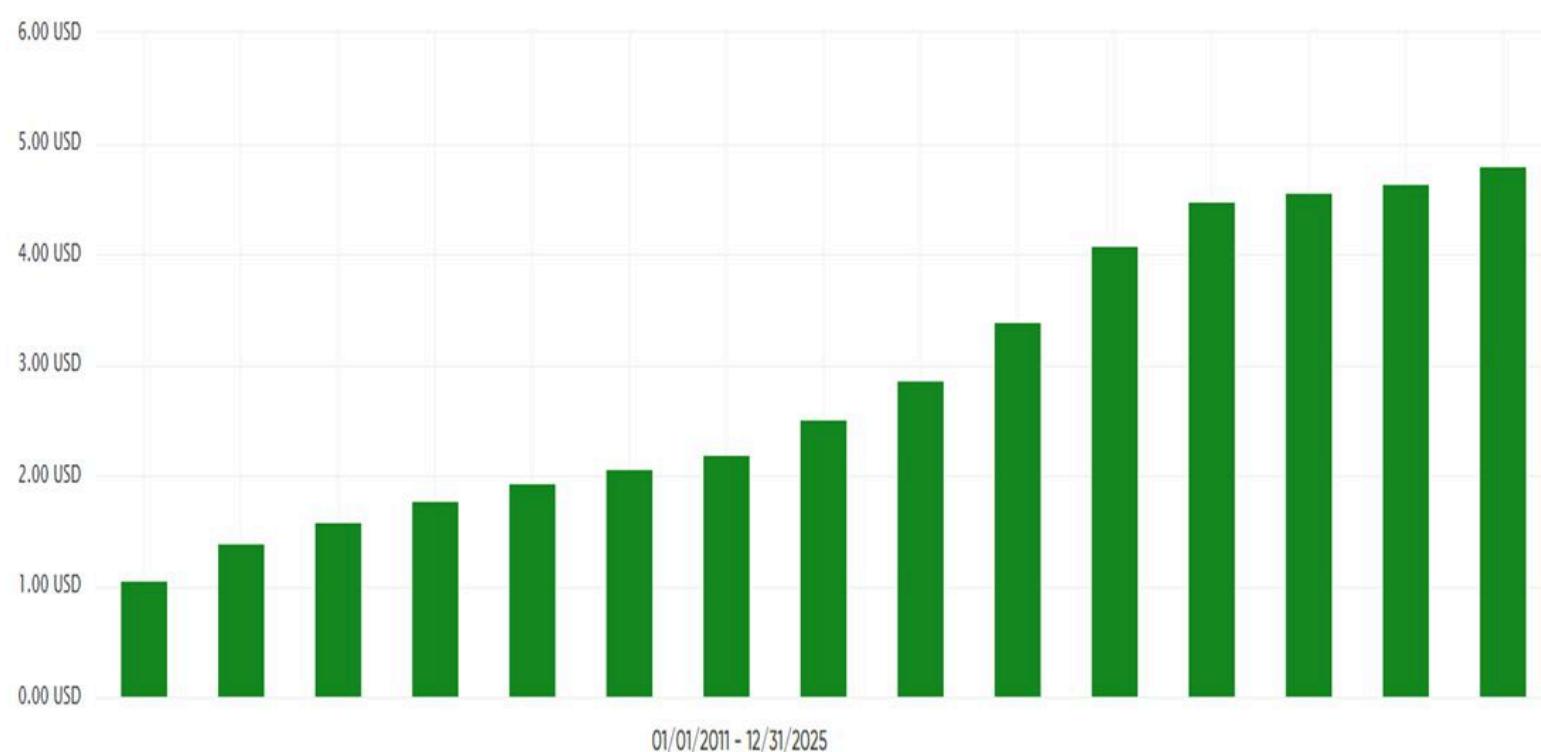
Total Revenue



Long-Term Debt



Dividend Growth History (Annual)



Dividend Growth History (Quarterly)

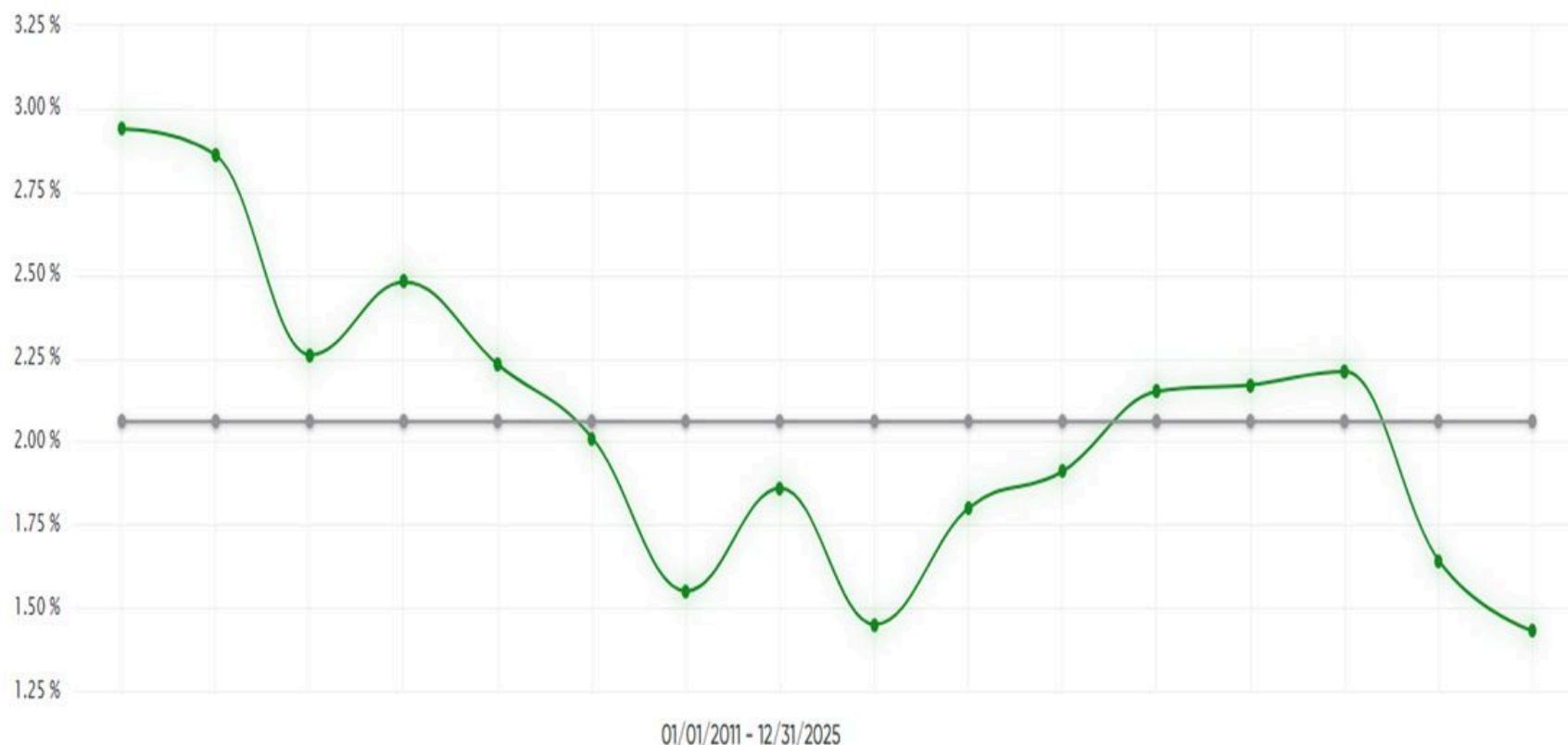
LHX Dividend History



L3Harris Technologies (LHX)

Industrials | Aerospace & Defense

Dividend Yield History



Dividend Growth Rate vs. Sector Performance

| Growth Rate | LHX | Sector Average | % Difference to Sector | LHX Last 5 Years Average | % Difference to 5 Years Average |
|------------------------------------------|-------|----------------|------------------------|--------------------------|---------------------------------|
| 1-Year Dividend Growth Rate (TTM) | 3.03% | 6.42% | -52.79% | 3.64% | -16.69% |
| Dividend per Share Growth (FWD) | 3.32% | 6.37% | -47.82% | 10.81% | -69.27% |
| Dividend per Share Growth FY1-FY3 (CAGR) | 3.37% | 3.84% | -12.36% | 5.72% | -41.09% |
| Dividend Growth Rate (3Y) (CAGR) | 2.33% | 7.15% | -67.46% | 11.09% | -79.02% |
| Dividend Growth Rate (5Y) (CAGR) | 7.14% | 8.46% | -15.58% | 12.28% | -41.84% |
| Dividend Growth Rate (10Y) (CAGR) | 9.48% | 7.27% | 30.49% | 12.02% | -21.14% |

Competitors

| Company | Market Cap, mln \$ | Dividend Yield % | Price | P/E | Dividend Growth 1 year | Fin Score | Dividend Policy |
|------------------|--------------------|------------------|---------|------|------------------------|-----------|-----------------|
| L3Harris Tech | \$62,806 | 1.40% | 335.77 | 36.1 | 3.03% | 96 | 10 |
| Northrop Grumman | \$88,318 | 1.50% | 618.82 | 22.3 | 11.02% | 97 | 10 |
| Howmet Aerospace | \$87,853 | 0.20% | 218.27 | 61.4 | 126.09% | 79 | 3.5 |
| TransDigm Gr | \$78,400 | Do not pay | 1392,09 | 43.5 | - | 90 | - |

West Pharmaceutical Servs (WST)

Healthcare | Medical Instruments & Supplies

Target Price **\$275,52**

Market Cap (millions \$) **19821**

Payout Ratio

Years of Payout

Dividend per Share

12,4%

32

\$0,88

52-Week High

\$348,90

Latest Earnings Date

30.09.2025

Payout Frequency

Dividend Increase (Years)

Div. Yield (%)

52-Week Low

\$187,43

Next Earnings Date

12.02.2026

Quarterly

32

0,3%

Miscellaneous Data

Ex-Dividend Date

28.01.2026

Payment Date

04.02.2026

Forward Dividend Yield

0,32%

Company Profile

West Pharmaceutical Services, Inc. designs and manufactures containment and delivery systems for injectable drugs worldwide. It operates in two segments: Proprietary Products, which provides packaging components, drug delivery devices, and polymer-based containers for pharmaceutical companies; and Contract-Manufactured Products, which produces medical and drug-delivery devices for pharma and medical device firms. The company serves customers globally through its sales and distribution network.

Number of Employees: **10,600**

Website: www.westpharma.com

Headquartered in Exton, PA

Financial Score

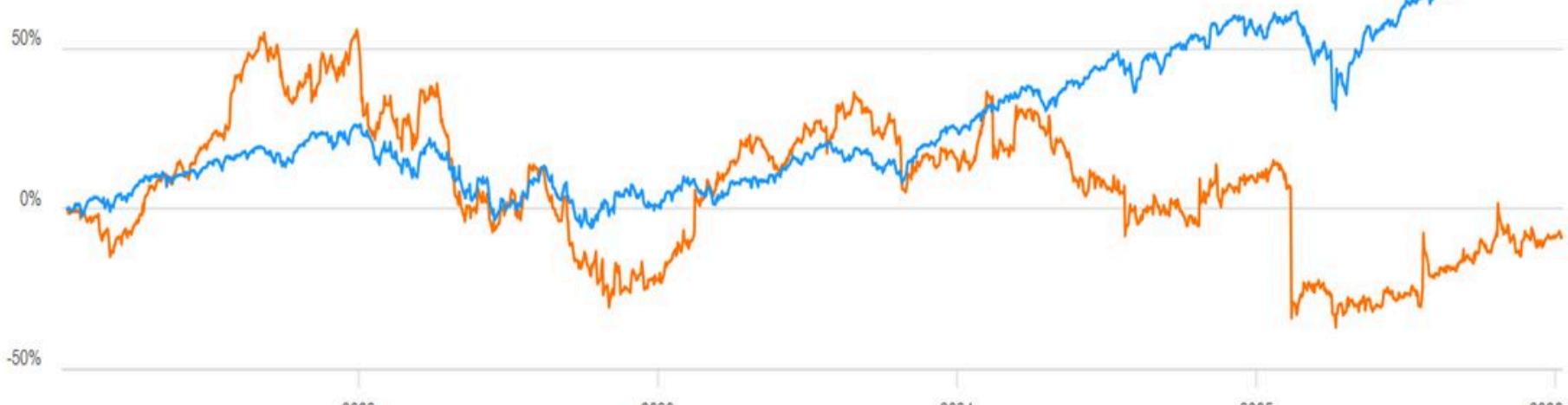
Total Score 97/99

Dividend Policy 10/10

Profitability 5Y -8,89%

SP500 +83,34%

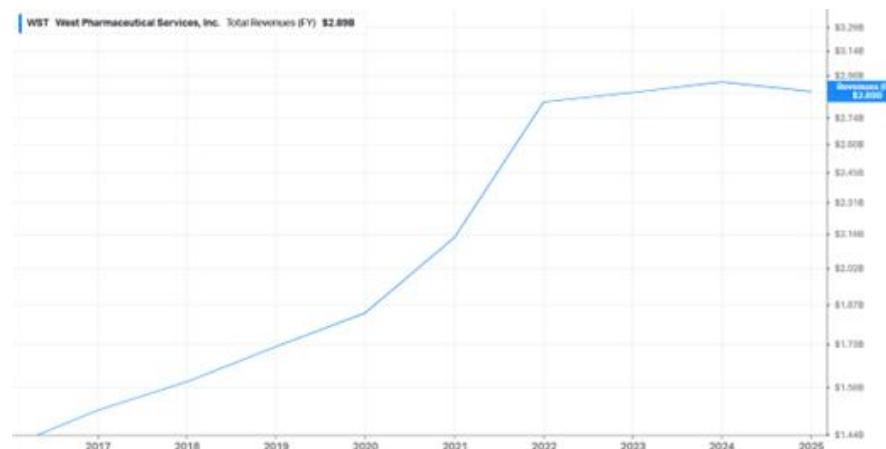
WST



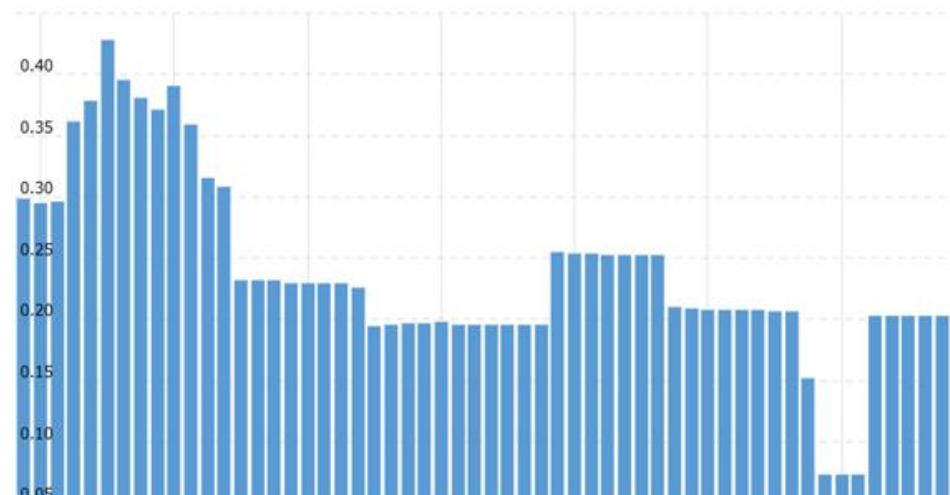
West Pharmaceutical Servs (WST)

Healthcare | Medical Instruments & Supplies

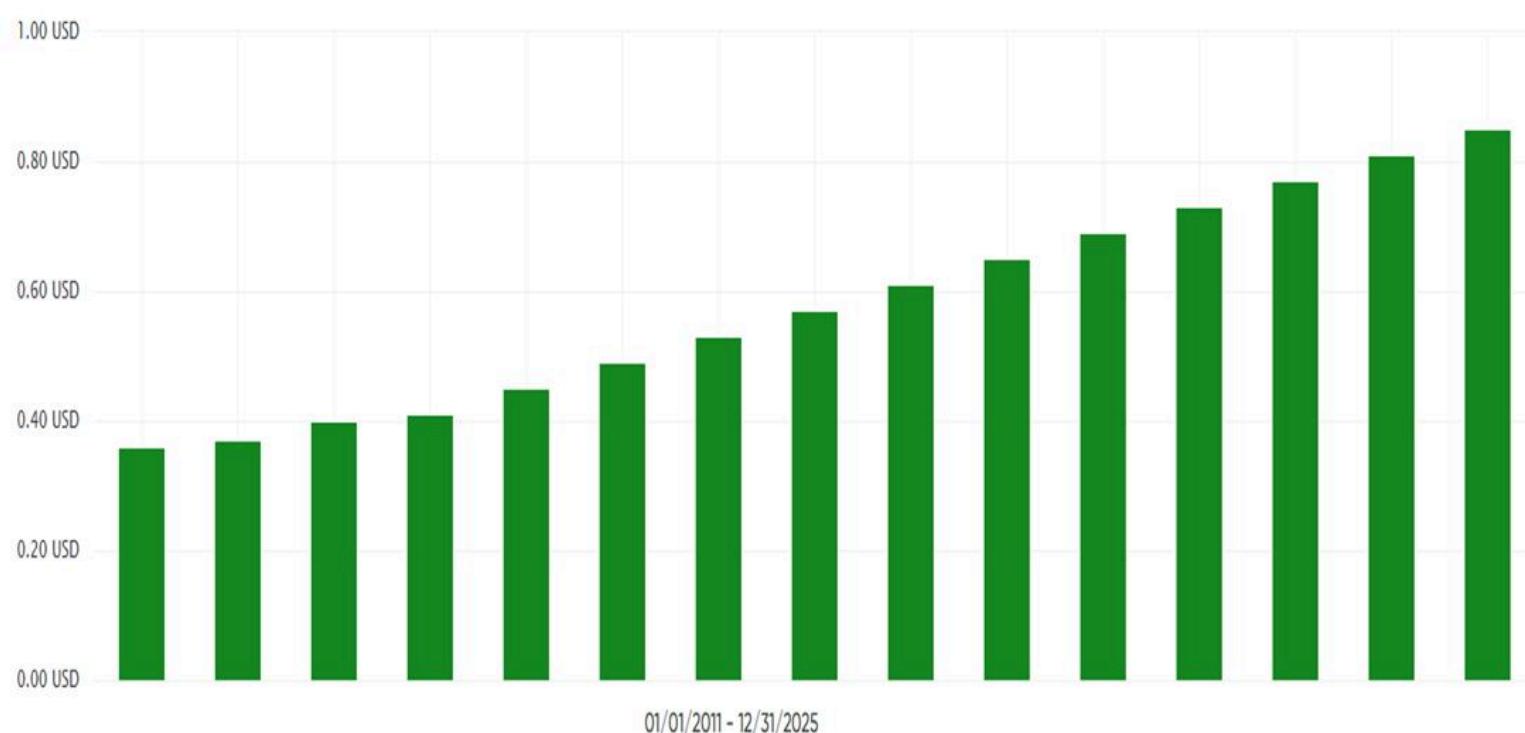
Total Revenue



Long-Term Debt

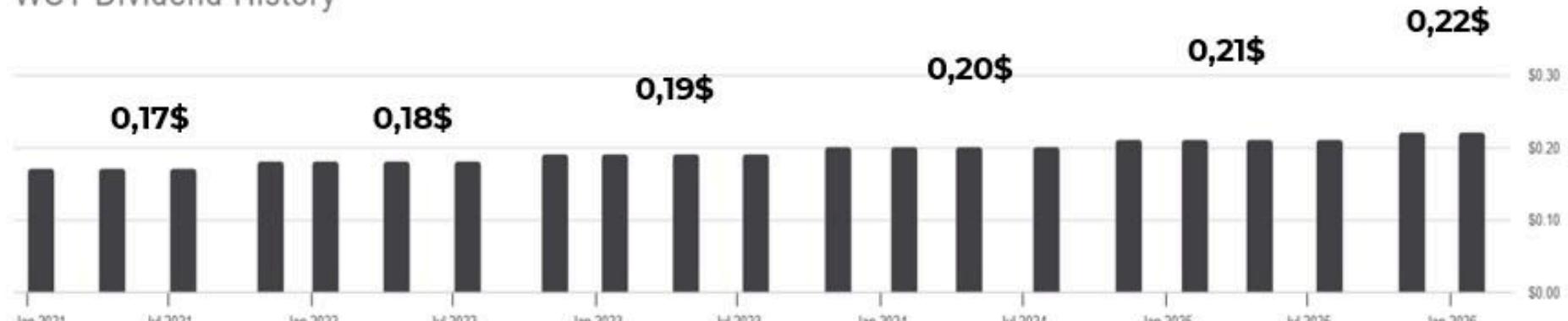


Dividend Growth History (Annual)



Dividend Growth History (Quarterly)

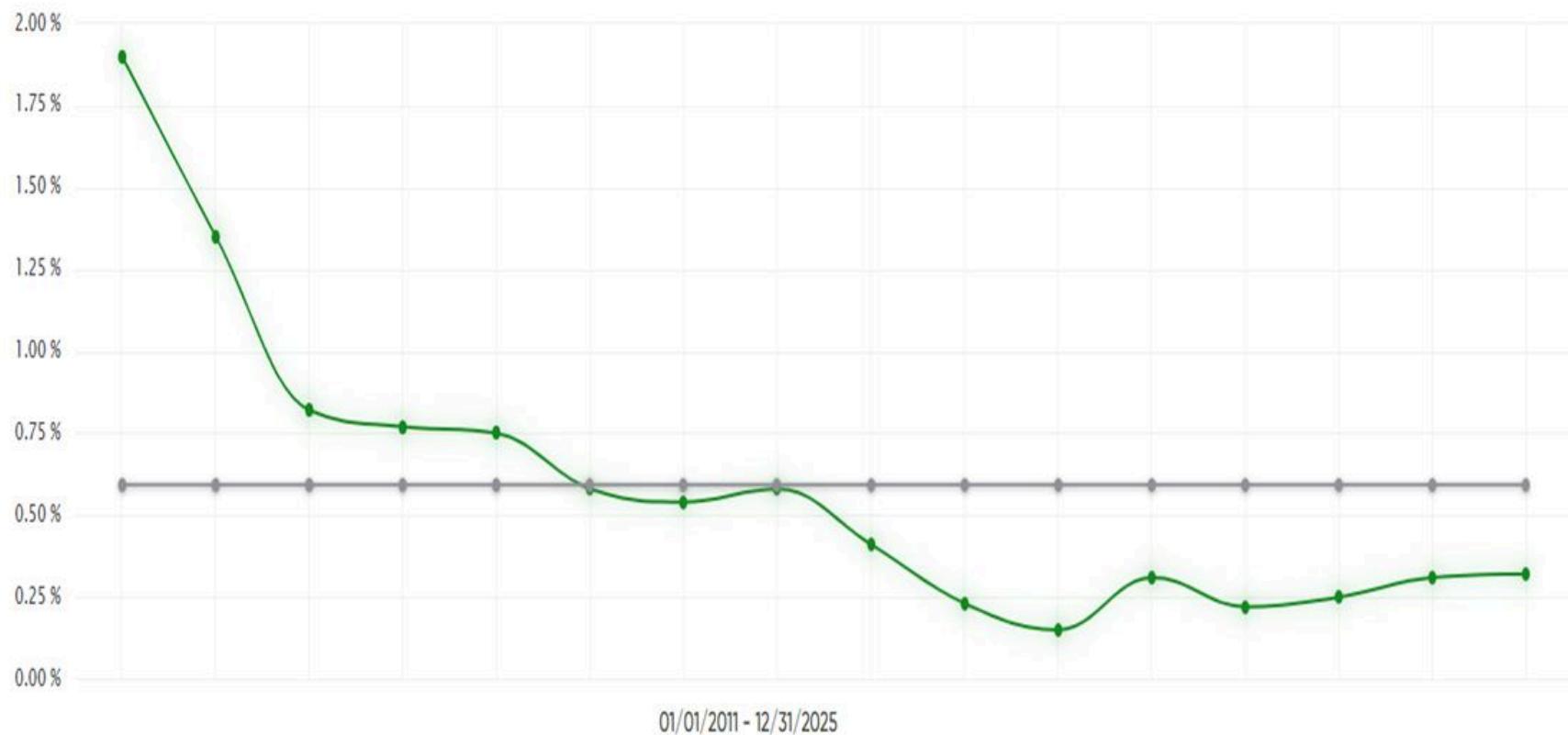
WST Dividend History



West Pharmaceutical Servs (WST)

Healthcare | Medical Instruments & Supplies

Dividend Yield History



Dividend Growth Rate vs. Sector Performance

| Growth Rate | WST | Sector Average | % Difference to Sector | WST Last 5 Years Average | % Difference to 5 Years Average |
|------------------------------------------|-------|----------------|------------------------|--------------------------|---------------------------------|
| 1-Year Dividend Growth Rate (TTM) | 5.00% | 4.97% | 0.69% | 5.32% | -6.07% |
| Dividend per Share Growth (FWD) | 3.87% | 4.86% | -20.29% | 6.74% | -42.51% |
| Dividend per Share Growth FY1-FY3 (CAGR) | 5.37% | 2.88% | 86.49% | 8.78% | -38.88% |
| Dividend Growth Rate (3Y) (CAGR) | 5.20% | 5.74% | -9.41% | 6.00% | -13.25% |
| Dividend Growth Rate (5Y) (CAGR) | 5.51% | 6.30% | -12.47% | 6.42% | -14.16% |
| Dividend Growth Rate (10Y) (CAGR) | 6.57% | 6.94% | -5.37% | 7.09% | -7.40% |

Competitors

| Company | Market Cap, mln \$ | Dividend Yield % | Price | P/E | Dividend Growth 1 year | Fin Score | Dividend Policy |
|------------------|--------------------|------------------|--------|------|------------------------|-----------|-----------------|
| West Pharma | \$19,821 | 0.30% | 275.52 | 40.8 | 5.00% | 97 | 10 |
| Hologic | \$16,700 | Do not pay | 74.87 | 30.0 | - | 97 | - |
| Cooper Companies | \$16,354 | Do not pay | 83.45 | 44.6 | - | 72 | - |
| Solventum | \$14,940 | Do not pay | 86.14 | 9.9 | - | 53 | - |

Becton Dickinson (BDX)

Healthcare | Medical Instruments & Supplies

Target Price **\$202.75**

Market Cap (millions \$) **57765**

Payout Ratio

Years of Payout

Dividend per Share

71,4%

54

\$4,20

52-Week High

\$251,99

Latest Earnings Date

30.09.2025

Payout Frequency

Dividend Increase (Years)

Div. Yield (%)

52-Week Low

\$162,29

Next Earnings Date

04.02.2026

Quarterly

54

2,1%

Miscellaneous Data

Ex-Dividend Date

08.12.2025

Payment Date

31.12.2025

Forward Dividend Yield

2,07%

Company profile

Becton, Dickinson and Company is a global medical technology company that develops and sells medical supplies, devices, laboratory equipment, and diagnostic products. Its offerings include injection and IV systems, medication management and automation solutions, diagnostic and life sciences tools, and surgical and interventional products. BD serves hospitals, laboratories, researchers, pharmaceutical companies, and healthcare providers worldwide.

Number of Employees: **72,000**

Website: **www.bd.com**

Headquartered in Franklin Lakes, NJ

Financial Score

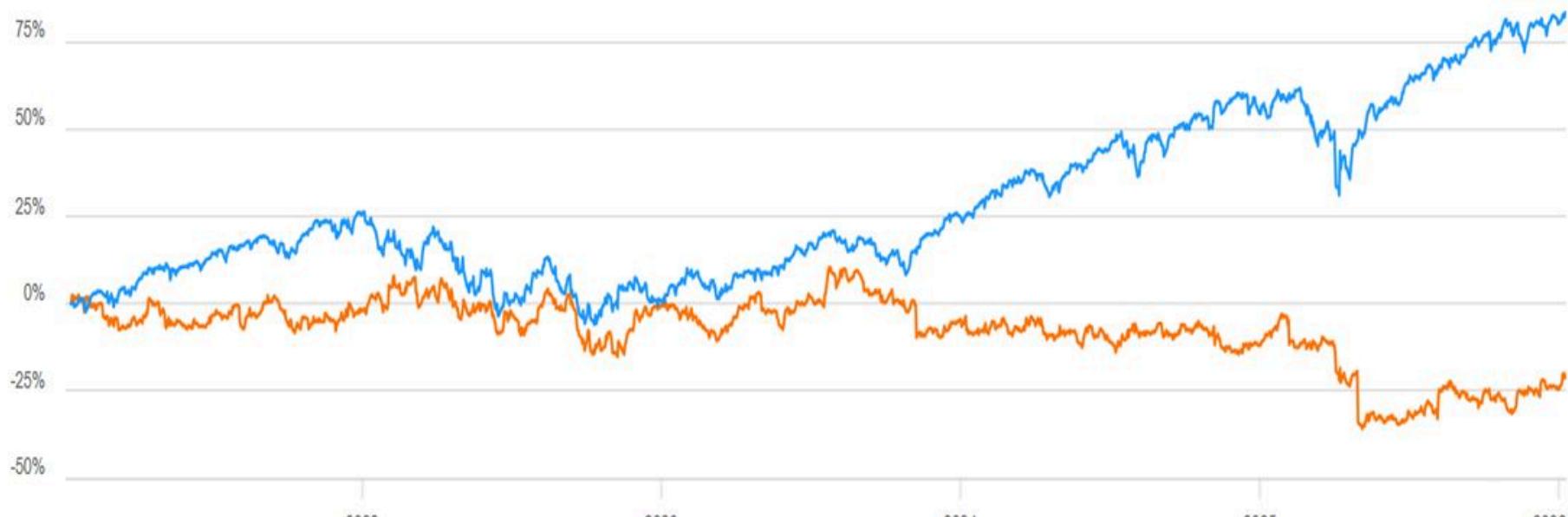
Total Score 96/99

Dividend Policy 10/10

Profitability 5Y -21,14%

SP500 +83,34%

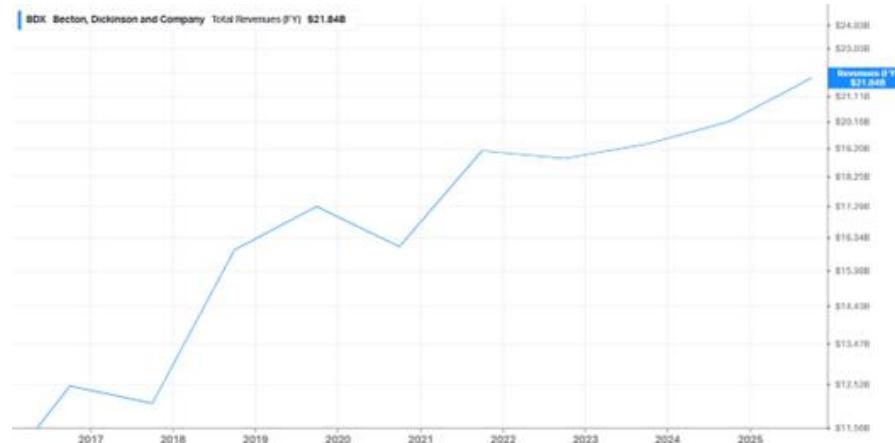
BDX



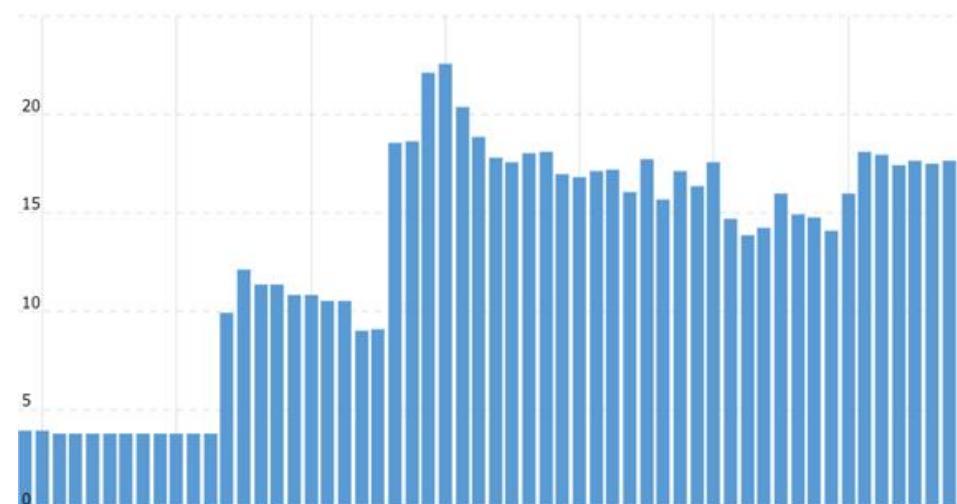
Becton Dickinson (BDX)

Healthcare | Medical Instruments & Supplies

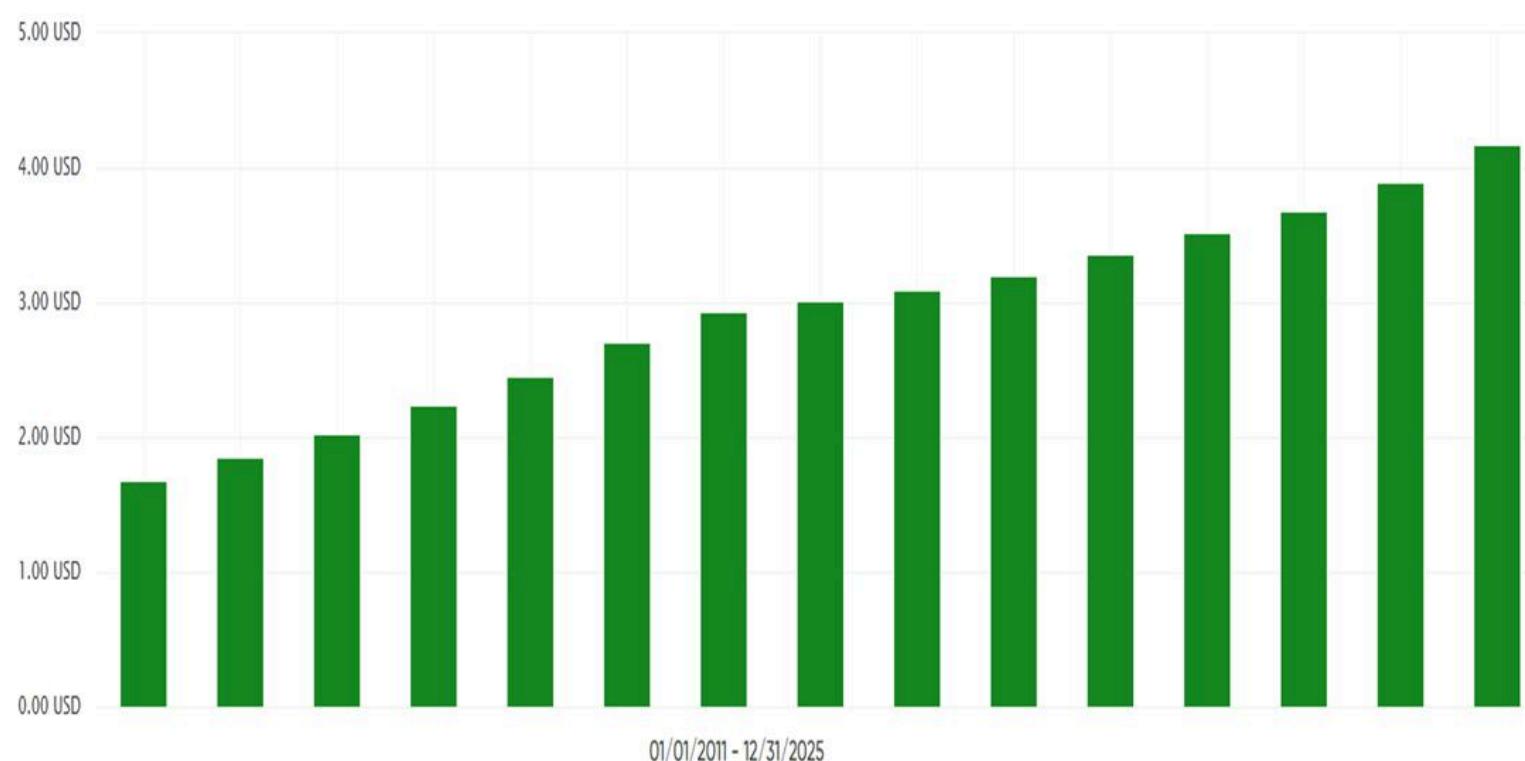
Total Revenue



Long-Term Debt

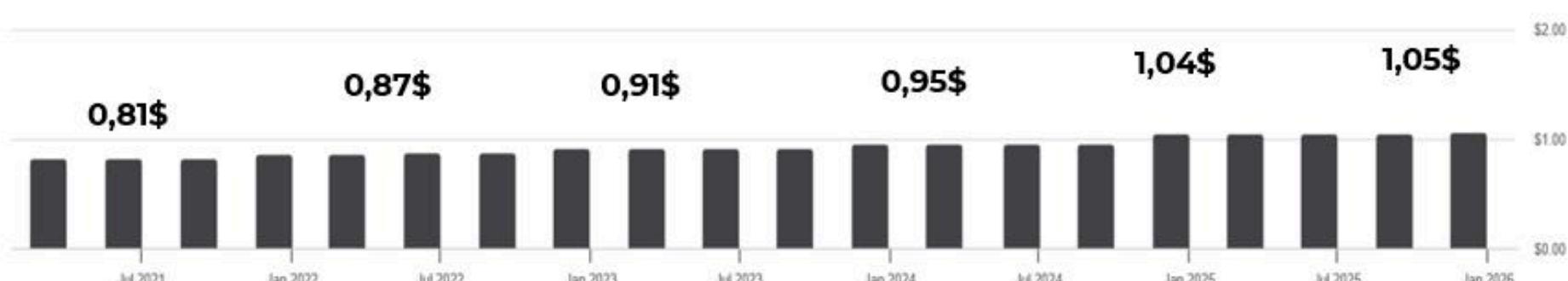


Dividend Growth History (Annual)



Dividend Growth History (Quarterly)

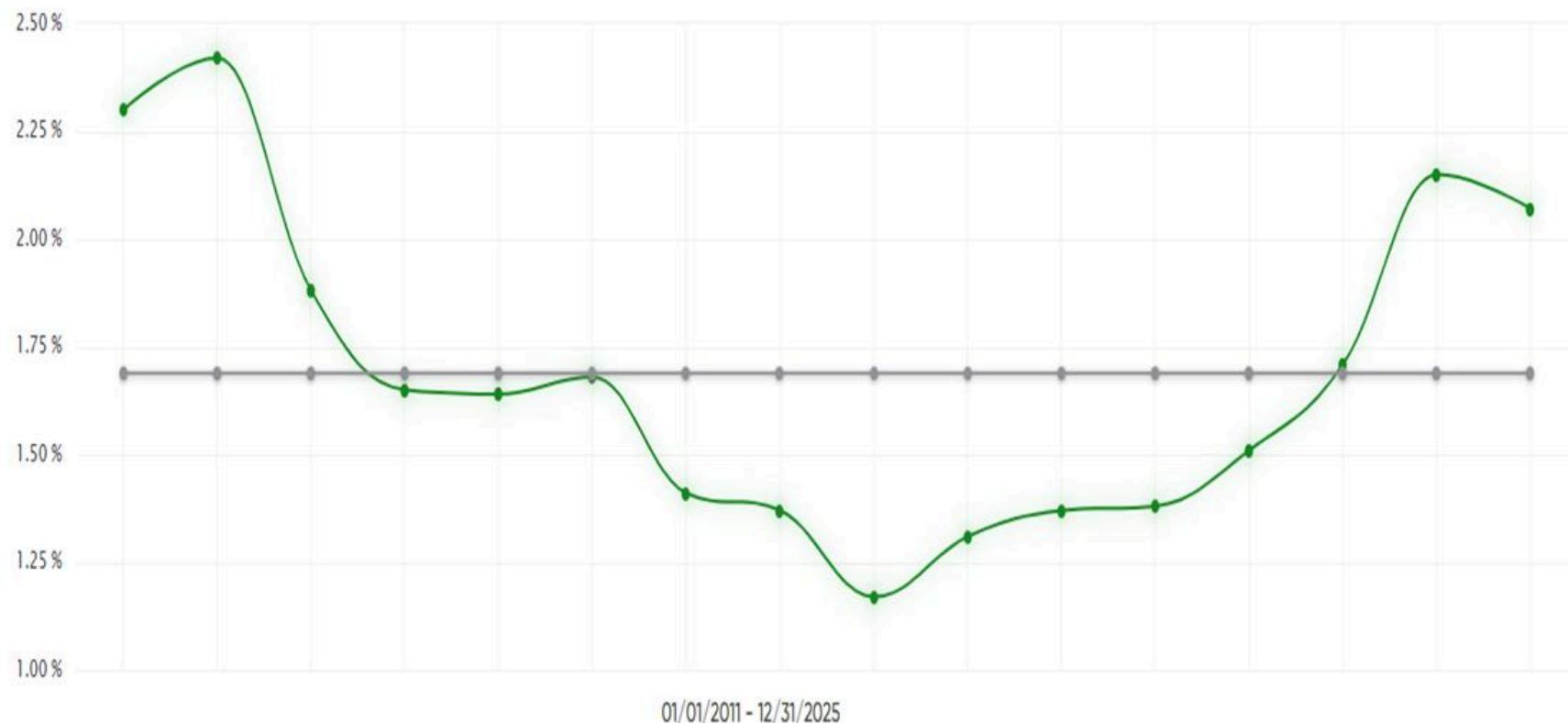
BDX Dividend History



Becton Dickinson (BDX)

Healthcare | Medical Instruments & Supplies

Dividend Yield History



Dividend Growth Rate vs. Sector Performance

| Growth Rate | BDX | Sector Average | % Difference to Sector | BDX Last 5 Years Average | % Difference to 5 Years Average |
|------------------------------------------|-------|----------------|------------------------|--------------------------|---------------------------------|
| 1-Year Dividend Growth Rate (TTM) | 9.47% | 4.97% | 90.77% | 4.81% | 96.99% |
| Dividend per Share Growth (FWD) | 3.55% | 4.86% | -26.96% | 5.55% | -36.12% |
| Dividend per Share Growth FY1-FY3 (CAGR) | 1.41% | 2.88% | -50.90% | 4.04% | -65.01% |
| Dividend Growth Rate (3Y) (CAGR) | 6.03% | 5.74% | 4.98% | 4.96% | 21.51% |
| Dividend Growth Rate (5Y) (CAGR) | 5.97% | 6.30% | -5.12% | 4.77% | 25.24% |
| Dividend Growth Rate (10Y) (CAGR) | 5.69% | 6.94% | -18.04% | 6.64% | -14.40% |

Competitors

| Company | Market Cap, mln \$ | Dividend Yield % | Price | P/E | Dividend Growth 1 year | Fin Score | Dividend Policy |
|------------------|--------------------|------------------|--------|------|------------------------|-----------|-----------------|
| Becton Dickinson | \$57,765 | 2.10% | 202.75 | 34.8 | 9.47% | 96 | 10 |
| Alcon | \$39,504 | 0.40% | 80.13 | 38.2 | 8.41% | 55 | - |
| ResMed | \$36,852 | 1.00% | 252.47 | 25.8 | 11.17% | 99 | 9.5 |
| Medline | \$31,894 | Do not pay | 40.52 | 58.5 | 8.59% | - | - |

Bottom Line

We're not chasing hot yields or lucky picks. We're running a proven income engine built on decades of years of real dividend behavior, payout discipline, and growth data.

While the market argues about headlines, our system quietly measures what actually matters: who keeps paying, who keeps raising, and who keeps getting stronger. That's the secret. A proven system for building income you can live on — powered by our dividend intelligence app.

Not guesswork. Not opinions. A repeatable system that finds businesses designed to pay you more every year — and keep your capital alive while they do.

That's why our portfolios don't depend on hope. They run on structure, math, and time.

That's the MaxDividends Income System. We help you get paid — forever. Live off dividends. On your terms.

Join MaxDividends & Unlock MaxDividends Income System and App

Get instant access to the MaxDividends Income System & App. Start living off dividends today - with a system you can trust.

With respect for your well-being, Max & MaxDividends Team

