

MaxDividends

By BeatMarket team

The MaxDividends Macro Report Your Quarterly Dividend Compass

 Q2 2026



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Introduction

” *“The true investor will do better if he forgets about the stock market and focuses on his dividend returns and the operational results of his companies.”*

Benjamin Graham

Why do dividend investors tend to outperform other strategies in the market?

In today’s financial world, we’re constantly told that the most important thing about an asset is its price movement. News outlets are always hyping stock market swings, with daily updates on index changes, top gainers, and biggest losers. But not much attention is given to dividend changes, which are crucial for long-term investing.

Most investors never achieve true wealth, and a big reason for this is their tendency to panic every time prices dip. Many get excited when an asset jumps in price, but struggle to handle a simple 5% drop—they often sell in a panic. Price swings happen every day in a market full of speculators, but companies that pay dividends to shareholders offer more stability.

No one wants to work forever, and as the years go by the question of financial security only gets louder — can we really enjoy life in retirement without having to pick up another job just to pay the bills?

That’s exactly why MaxDividends exists: the MaxDividends Income System, powered by our dividend intelligence app — a proven, safe financial engine that turns invested capital into growing dividend income so you can live off dividends and retire early on your own terms.

MaxDividends Team

Dividend Market Macro



Global: Latest Dividend Data

The global cumulative dividend payout for Q4 2025 continued the upward trend seen in Q4 2020. This indicates that most dividend-paying companies have weathered the impact of the 2020 crisis and successfully adapted their businesses to the new reality. As a result, they've been able to keep increasing their dividend payouts.

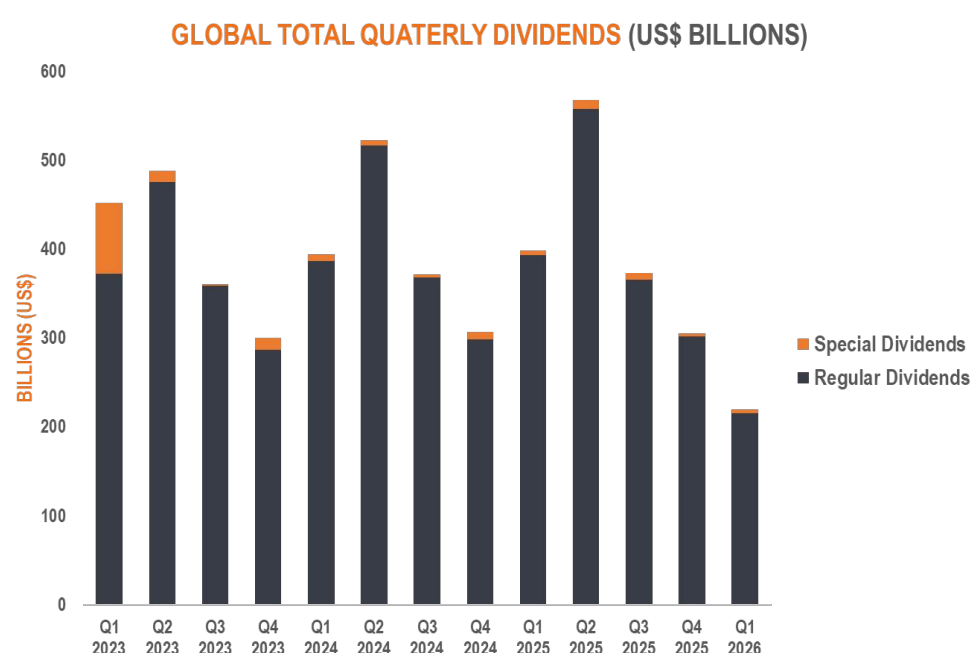


Figure 1: Dividend payment by quarters. Source: beatmarket.com

Companies paid out \$303.4 billion in dividends in the fourth quarter of 2025. As of now, companies have already paid out \$219.4 billion in the first quarter of 2026. This figure is expected to increase by the end of the quarter (Figure 1).

In 2025, companies paid a record amount in dividends. In the **Dividend Eagles** category, Microsoft led the way with \$25.4 billion in payouts. In the **Dividend Aristocrats** category, ExxonMobil was the leader, distributing \$17.2 billion to its shareholders. The top 10 companies in each category are listed in the table (Figure 2).

Dividend Eagles		Dividends Aristocrats	
Company (Ticker)	Amount (Billion US\$)	Company (Ticker)	Amount (Billion US\$)
Microsoft Corporation (MSFT)	25,38	Exxon Mobil Corporation (XOM)	17,22
The Procter & Gamble Company (PG)	10,25	Chevron Corporation (CVX)	13,66
The Home Depot, Inc. (HD)	9,14	International Business Mac. Corp. (IBM)	6,37
The Coca-Cola Company (KO)	8,81	Enterprise Products Partners L.P. (EPD)	4,73
Visa Inc. (V)	5,35	NextEra Energy, Inc. (NEE)	4,72
QUALCOMM Inc (QCOM)	3,89	Medtronic plc (MDT)	3,65
BlackRock, Inc. (BLK)	3,45	RTX Corporation (RTX)	3,64
Union Pacific Corporation (UNP)	3,23	The Southern Company (SO)	3,24
Lockheed Martin Corporation (LMT)	3,09	Realty Income Corporation (O)	3,06
Lowe's Companies, Inc. (LOW)	2,67	Linde plc (LIN)	2,89

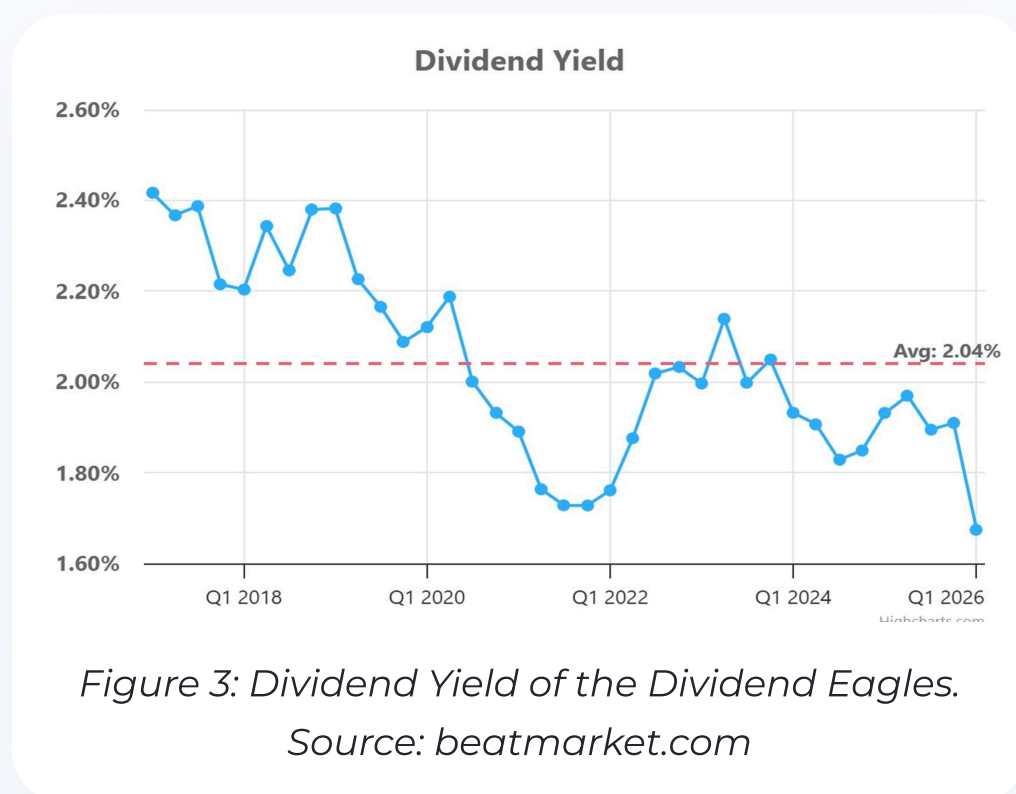
Figure 2: Top-10 companies by dividend payment amount, 2025. Source: beatmarket.com

Dividend Market Macro

The US Dividend Data

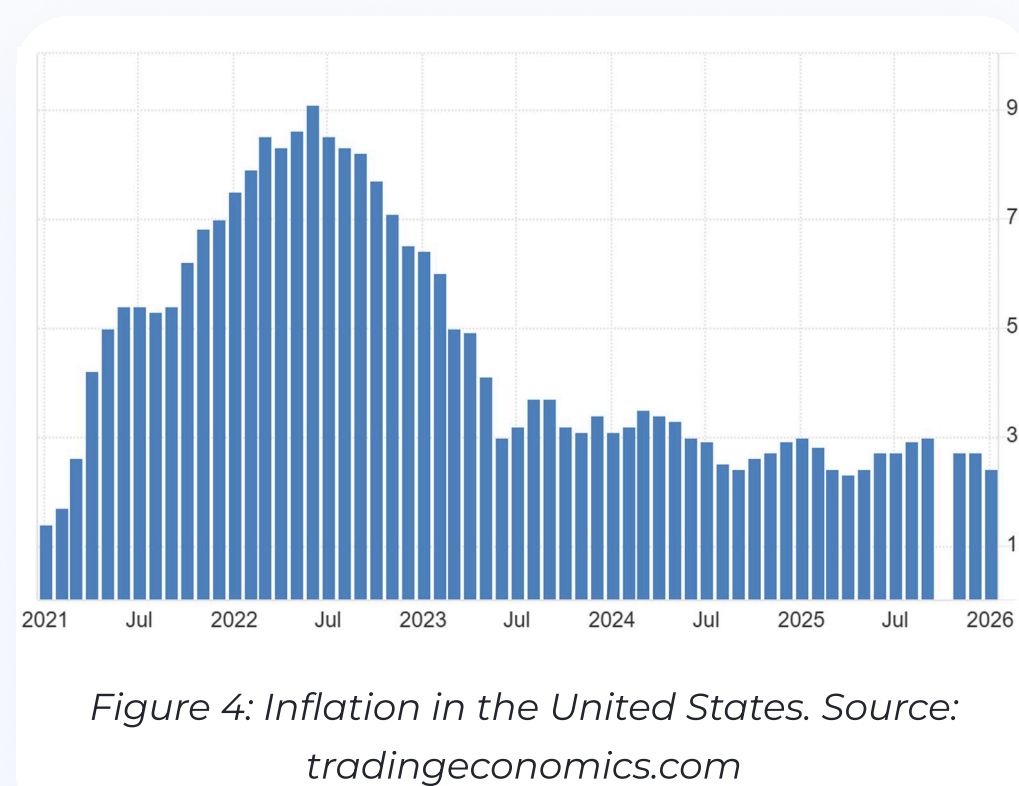
Dividend	Current Dividend Yield - ETF VOO	Average 5-Year Dividend Yield - ETF VOO	Dividend Growth (TTM) - ETF VOO	Dividend Growth (5 Years) - ETF VOO	Div. Growth (10 Years) - ETF VOO
Yield	1,14%	1,34%	5,43%	5,91%	6,04%

Table 1: Overall Performance. Source: seekingalpha.com



The dividend yield of high-rated Dividend Eagles (BMS Local 80+; BMD Local 8+) has decreased by just under one-third over the past 10 years. Since mid-2021, the dividend yield has been gradually recovering. In the first quarter of 2026, the dividend yield reached 1.7%, the lowest level in the past 10 years.

Inflation has remained stable below 3.0%. After the September figures, data releases were paused due to the U.S. government shutdown. Publication resumed in November, when inflation came in at 2.7%. As of January 2026, inflation had already declined to 2.4%. Even at this relatively high level for the U.S., companies are increasing dividends at a faster pace, with dividend growth nearly twice the rate of inflation.



Dividend Market Macro

The US Dividend Data

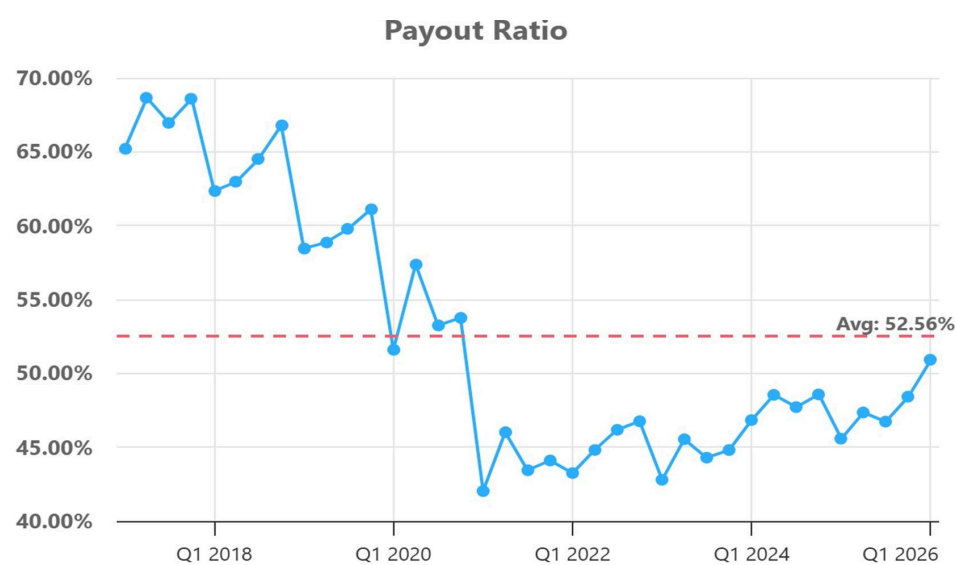


Figure 5: Payout Ratio of the Dividend Eagles.
Source: beatmarket.com

The dividend payout ratio of high-rated **Dividend Eagles** has continued its upward trend for the fourth consecutive quarter. In the first quarter of 2026, it kept rising and currently stands at 50.92%.

Month	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25
Yield	76.80	76.90	77.17	77.34	77.58	77.72	77.98	78.14	78.31	78.54	78.77	78.92

Table 2: S&P 500 12-month real dividend per share — inflation adjusted January, 2026 dollars.. Source: multpl.com

Compared with the previous report, the top two positions by dividend payouts among the **high-rated Dividend Eagles** changed significantly. Instead of consumer companies, the technology and industrial sectors took the lead. The consumer sector moved to third place, while the financial sector ranked fourth.

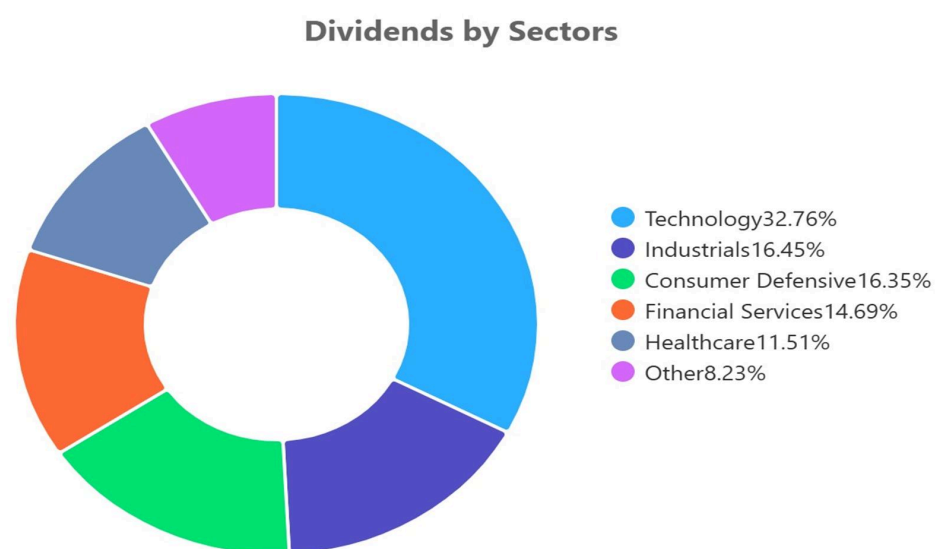


Figure 6: Dividends distribution by Sector of the Dividend Eagles. Source: beatmarket.com



The US Dividend Stocks List Changes

Here is a table showing the U.S. stock market companies that increased their dividends last quarter. However, some companies have reduced or suspended their dividend payments. The table includes only companies that have consistently paid dividends for five years or more. The data reflects only decisions made in the past quarter.

List of Dividend Increases in Q2 2026:

- Applied Industrial Technologies (AIT) 9.43%
- Arthur J. Gallagher & Co (AJG) 6.78%
- Alamo Group Inc. (ALG) 3.70%
- Air Products and Chemicals (APD) 5.88%
- Apogee Enterprises (APOG) 1.75%
- Arrow Financial Corporation (AROW) 10.17%
- Booz Allen Hamilton Holding (BAH) 10.34%
- Bank First Corporation (BFC) 3.13%
- Brookfield Infrastructure Partners (BIP) 2.63%
- Black Hills Corporation (BKH) 1.61%
- BlackRock (BLK) 6.67%
- Bank of Botetourt (BORT) 16.27%
- Colony Bankcorp (CBAN) 3.57%
- CF Bankshares Inc. (CFBK) 1.92%
- Church & Dwight Co. (CHD) 6.88%
- Cincinnati Financial Corporation (CINF) 12.31%
- Civista Bancshares (CIVB) 6.04%
- Canadian National Railway Company (CNI) 1.20%
- Chevron Corporation (CVX) 4.00%
- California Water Service Group (CWT) 3.33%
- Citizens Community Bancorp (CZWI) 7.14%
- Delek Logistics Partners (DKL) 2.00%
- Consolidated Edison (ED) 1.10%
- Enterprise Financial Services Corp. (EFSC) 5.56%
- Elevance Health (ELV) 7.27%
- Enterprise Products Partners L.P. (EPD) 1.11%
- Eversource Energy (ES) 3.45%
- East West Bancorp (EWBC) 15.33%
- Fastenal Company (FAST) 2.70%
- First Business Financial Services (FBIZ) 14.47%
- FB Financial Corporation (FBK) 0.99%
- First BanCorp. (FBP) 1.96%
- Franklin Electric Co. (FELE) 9.89%
- Franco-Nevada Corporation (FNV) 1.82%
- FS Bancorp (FSBW) 3.23%
- German American Bancorp (GABC) 0.19%
- Graham Holdings Company (GHC) 14.49%
- The Goldman Sachs Group (GS) 13.89%
- Hess Midstream LP (HESM) 6.67%
- Hilltop Holdings Inc. (HTH) 8.00%
- H2O America (HTO) 8.00%
- Hawthorn Bancshares (HWBK) 4.58%

Dividend Market Macro



The US Dividend Stocks List Changes

List of Dividend Increases in Q2 2026:

- Independent Bank Corporation (IBCP) +6.12%
- Jacobs Solutions Inc. (J) +13.43%
- J.B. Hunt Transport Services (JBHT) +4.76%
- Kimberly-Clark Corporation (KMB) +9.80%
- L3Harris Technologies (LHX) +5.56%
- Lakeland Financial Corporation (LKFN) +3.33%
- Alliant Energy Corporation (LNT) +2.63%
- Mercantile Bank Corporation (MBWM) +3.68%
- MSCI Inc. (MSCI) +0.68%
- National Bank Holdings Corp. (NBHC) +8.51%
- NiSource Inc. (NI) +6.72%
- NRG Energy (NRG) +6.00%
- ONE Gas (OGS) +4.55%
- Orrstown Financial Services (ORRF) +3.45%
- Oshkosh Corporation (OSK) +1.28%
- Otter Tail Corporation (OTTR) +1.68%
- Oak Valley Bancorp (OVLY) +3.03%
- Bank OZK (OZK) +7.09%
- PCB Bancorp (PCB) +5.34%
- Peoples Financial Services Corp. (PFIS) +5.88%
- Polaris Inc. (PII) +3.33%
- Plumas Bancorp (PLBC) +1.64%
- Park National Corporation (PRK) +2.60%
- Postal Realty Trust (PSTL) +13.16%
- Republic Bancorp (RBCAA) +5.26%
- Royalty Pharma (RPRX) +5.88%
- Stifel Financial Corp. (SF) +6.25%
- Schneider National (SNDR) +4.44%
- TD SYNEX Corporation (SNX) +4.00%
- South Plains Financial (SPFI) +4.84%
- S&P Global Inc. (SPGI) +5.08%
- Shutterstock (SSTK) +5.26%
- STAG Industrial (STAG) +7.50%
- Tompkins Financial Corporation (TMP) +13.56%
- Truxton Corporation (TRUX) +4.44%
- Timberland Bancorp (TSBK) +0.44%
- Calvin B. Taylor Bankshares (TYCB) +11.11%
- Unitil Corporation (UTL) +4.04%
- Verizon Communications Inc. (VZ) +3.33%
- The Williams Companies (WMB) +0.93%
- Wintrust Financial Corporation (WTFC) +3.48%

Reduced dividend payments:

Bank of the James Financial Group (BOTJ), Cheniere Energy Partners (CQP), LCNB Corp. (LCNB), Southside Bancshares (SBSI).

5 Undervalued Dividend Eagles | MaxDividends | Q2 2026

Company	Stock Ticker	Financial Score	Dividend Growth Y/Y
Pool	(POOL)	99	+5.32%
LeMaitre Vascular	(LMAT)	98	+25.00%
Bank OZK	(OZK)	90	+10.13%
Reliance	(RS)	98	+9.09%
Fastenal	(FAST)	97	+12.18%

Each quarter, we select five dividend stocks that deserve your attention. These companies are chosen based on five criteria:

1. The selected companies have a financial score above 80.
2. The selected companies have increased their dividend payouts over the past calendar year.
3. The selected companies represent various sectors of the economy.
4. The selected companies have been increasing their dividends for at least 15 years annually.
5. The selected companies are undervalued compared to their industry peers based on the price-to-earnings (P/E) ratio.

Pool (POOL)

Industrials | Industrial Distribution

Target Price **\$213,58**

Market Cap (millions \$) **8042**

52-Week High **\$374,74**

Latest Earnings Date **31.12.2025**

52-Week Low **\$210,67**

Next Earnings Date **23.04.2026**

Payout Ratio

45.5%

Payout
Frequency

Quarterly

Years of Payout

21

Dividend Increase (Years)

15

Dividend per Share

\$5,00

Div. Yield (%)

2,3%

Miscellaneous Data

Ex-Dividend Date **12.03.2026**

Payment Date **26.03.2026**

Forward Dividend Yield **2,34%**

Company Profile

Pool Corporation distributes swimming pool supplies, equipment, and related outdoor living, irrigation, and landscaping products in the U.S. and internationally. Its offerings include pool chemicals, accessories, replacement parts, construction materials, irrigation systems, fiberglass pools, hot tubs, and outdoor kitchen products. The company primarily serves pool builders, retailers, service companies, landscapers, and commercial pool operators.

Number of Employees: **6,000**

Website **www.poolcorp.com**

Headquartered in Covington, LA

Financial Score

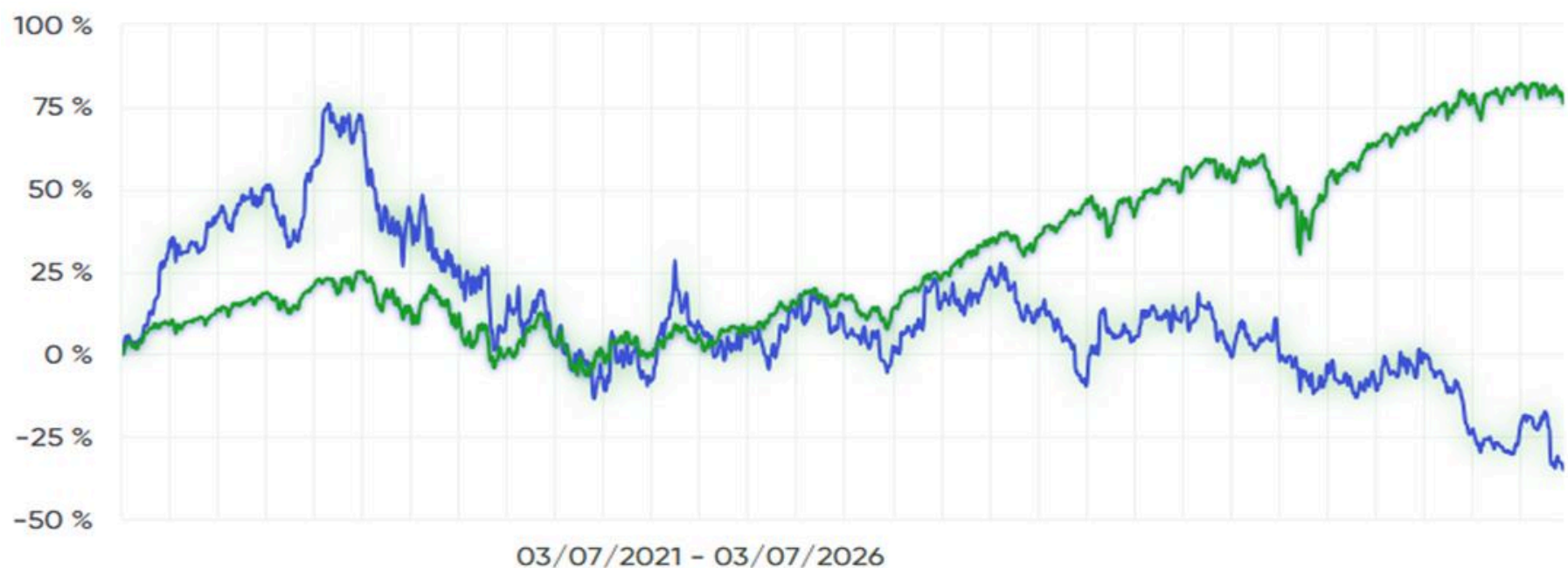
Total Score **99/99**

Dividend Policy **10/10**

Profitability 5Y **-34,93%**

SP500 **+76,14%**

POOL



Pool (POOL)

Industrials | Industrial Distribution

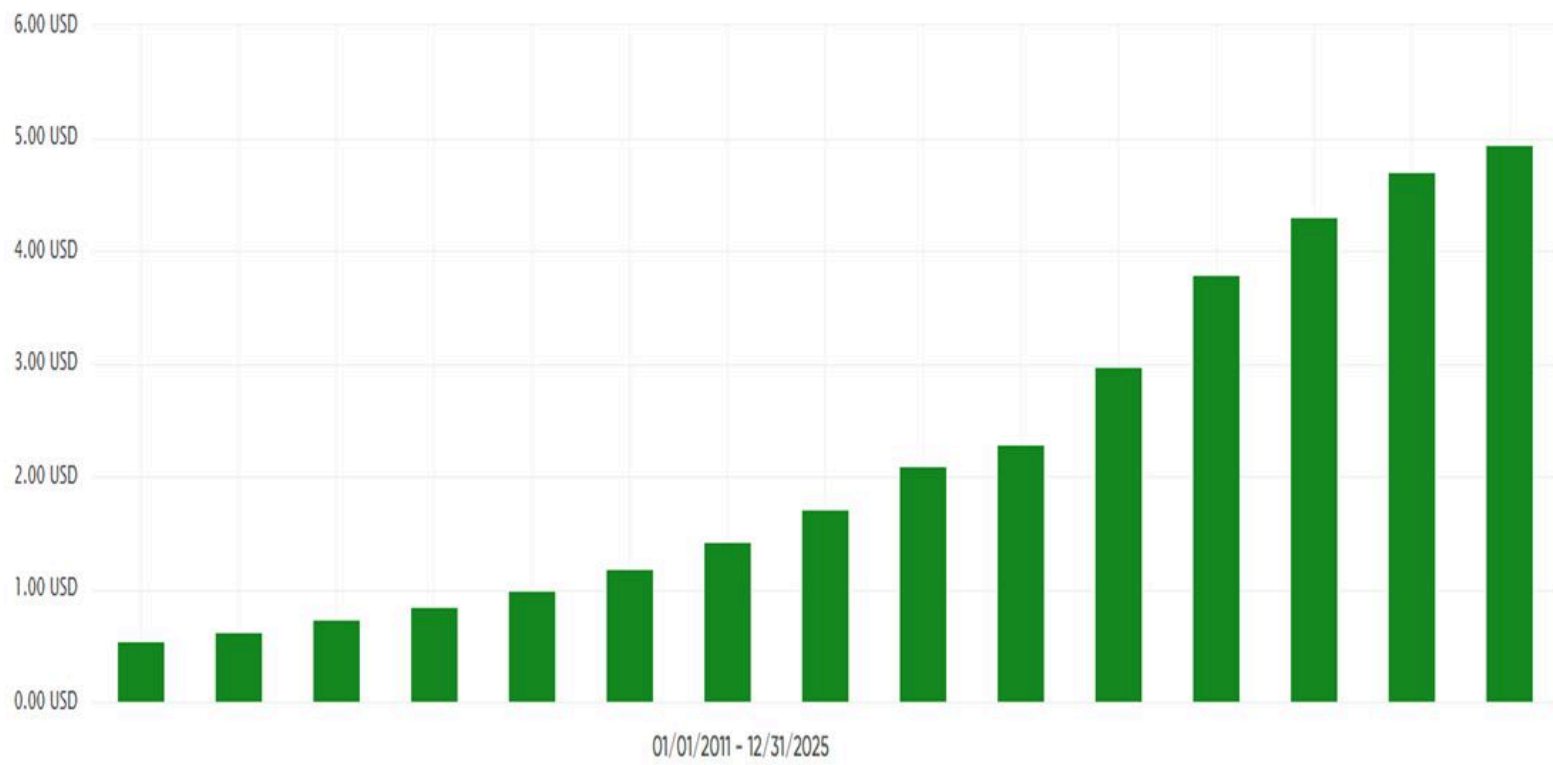
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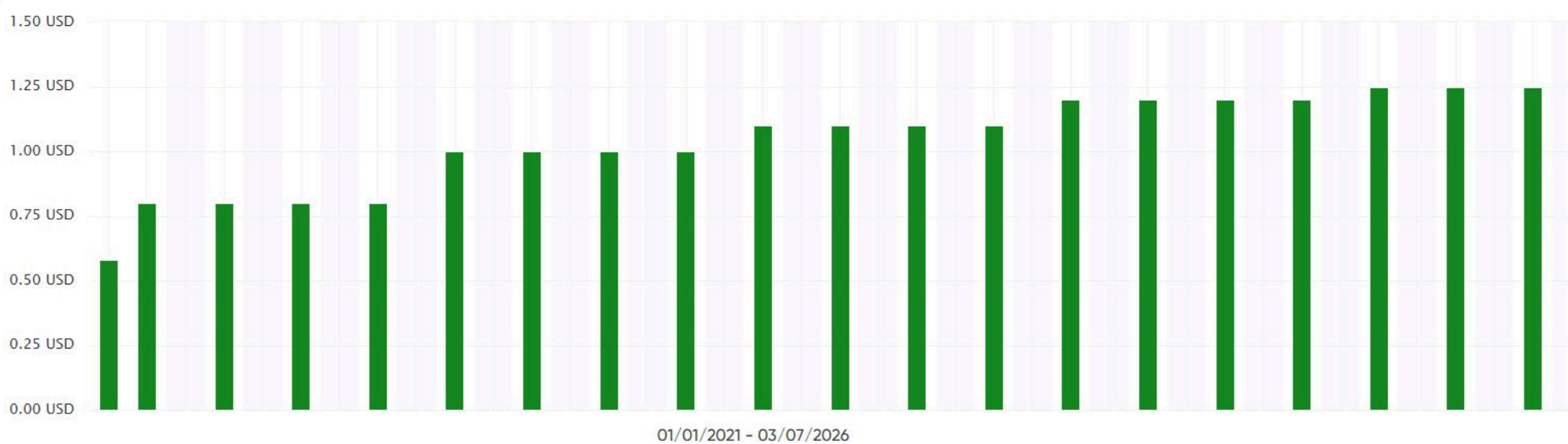
Debt Ratio



Dividend Growth History (Annual)



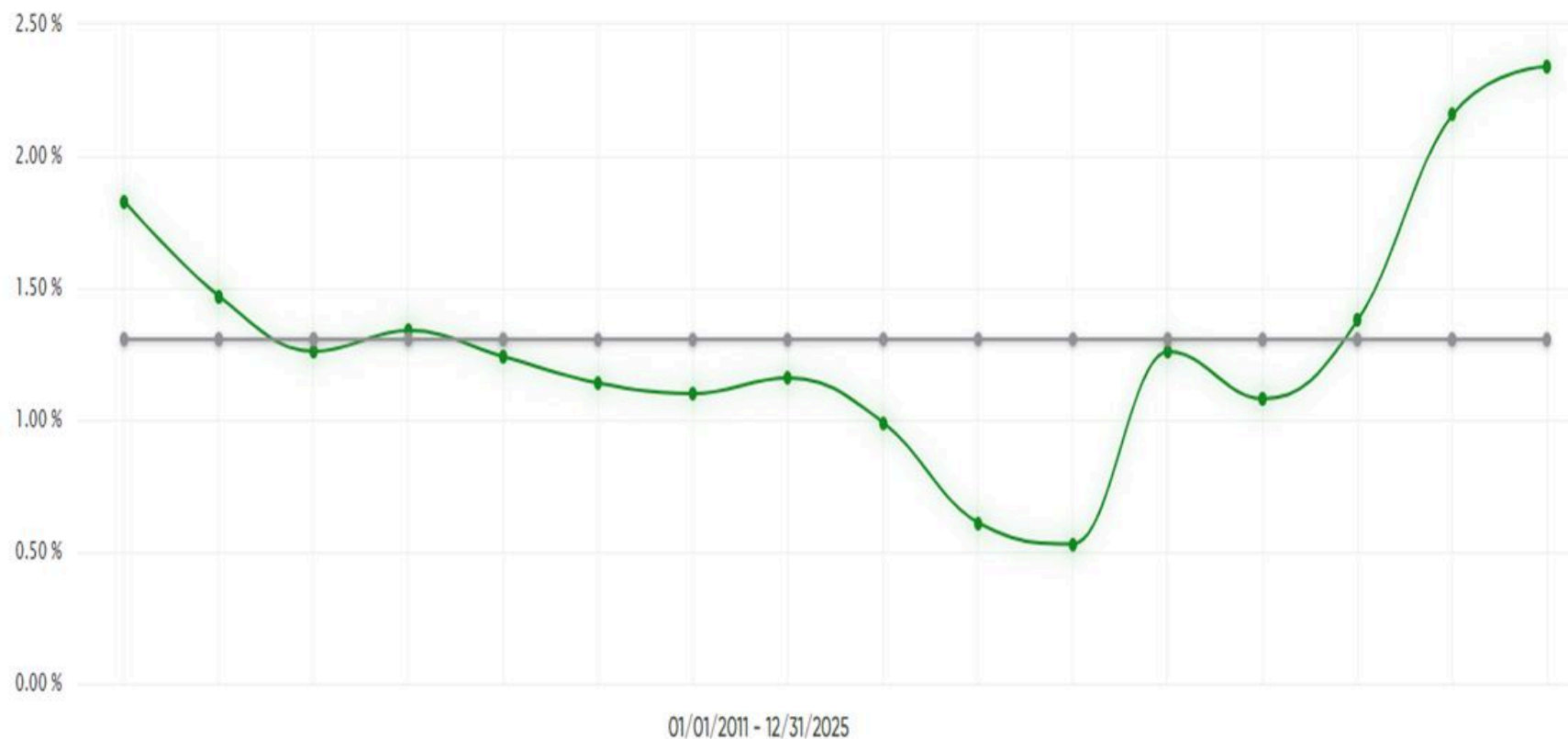
Dividend Growth History (Quarterly)



Pool (POOL)

Industrials | Industrial Distribution

Dividend Yield History



Dividend Growth Rate vs. Sector Performance

Growth Rate	POOL	Sector Average	% Difference to Sector	POOL Last 5 Years Average	% Difference to 5 Years Average
1-Year Dividend Growth Rate (TTM)	5.32%	4.17%	27.45%	17.15%	-68.98%
Dividend per Share Growth (FWD)	0.26%	4.85%	-94.53%	12.43%	-97.87%
Dividend per Share Growth FY1-FY3 (CAGR)	2.53%	4.12%	-38.46%	6.01%	-57.86%
Dividend Growth Rate (3Y) (CAGR)	9.21%	6.34%	45.28%	18.72%	-50.78%
Dividend Growth Rate (5Y) (CAGR)	16.67%	12.69%	31.30%	19.28%	-13.54%
Dividend Growth Rate (10Y) (CAGR)	17.34%	6.43%	169.89%	18.67%	-7.12%

Competitors

Company	Market Cap, mln \$	Dividend Yield %	Price	P/E	Dividend Growth 1 year	Fin Score	Dividend Policy
Pool	\$8,042	2.30%	213.58	19.7	5,32%	99	10
Watsco	\$15,996	3.10%	393.18	32.1	10,90%	99	10
QXO	\$15,701	Do not pay	21.80	-	-	-	-
Applied Industrial	\$10,170	0.80%	267.78	25.5	24,32%	96	10

LeMaitre Vascular (LMAT)

Healthcare | Medical Instruments & Supplies

Target Price **\$107,63**

Market Cap (millions \$) **2449**

52-Week High **\$115,33**

Latest Earnings Date **30.09.2025**

52-Week Low **\$71,42**

Next Earnings Date **07.05.2026**

Payout Ratio

32,2%

Payout
Frequency

Quarterly

Years of Payout

15

Dividend Increase (Years)

15

Dividend per Share

\$1,00

Div. Yield (%)

0,9%

Miscellaneous Data

Ex-Dividend Date **12.03.2026**

Payment Date **26.03.2026**

Forward Dividend Yield **0,74%**

Company Profile

LeMaitre Vascular, Inc. develops and markets medical devices and implants used in vascular surgery worldwide. Its products include grafts, biologic patches, catheters for clot removal and blood flow control, carotid shunts, varicose vein treatment systems, and vessel closure devices. The company sells its products through a direct sales force and distributors.

Number of Employees: **664**

Website **www.lemaitre.com**

Headquartered in Burlington, MA

Financial Score

Total Score **98/99**

Dividend Policy **10/10**

Profitability 5Y **126,86%**

SP500 **+76,14%**

LMAT



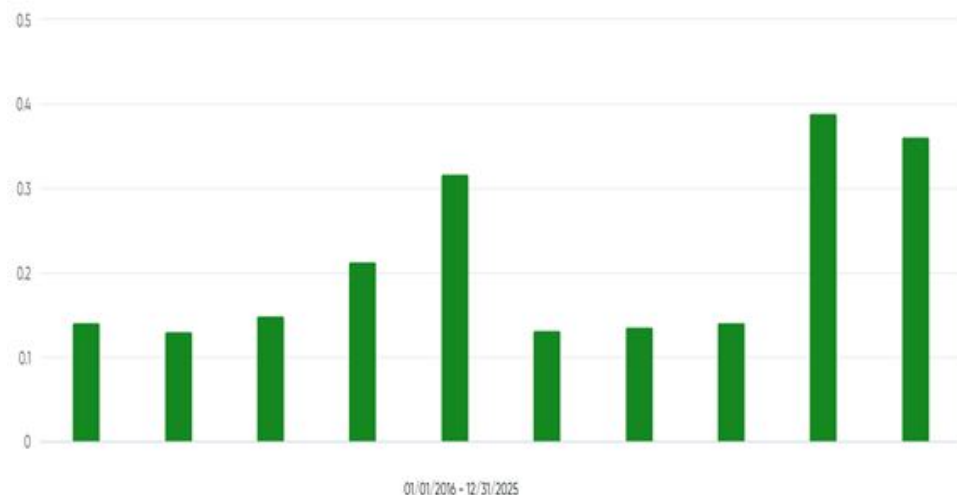
LeMaitre Vascular (LMAT)

Healthcare | Medical Instruments & Supplies

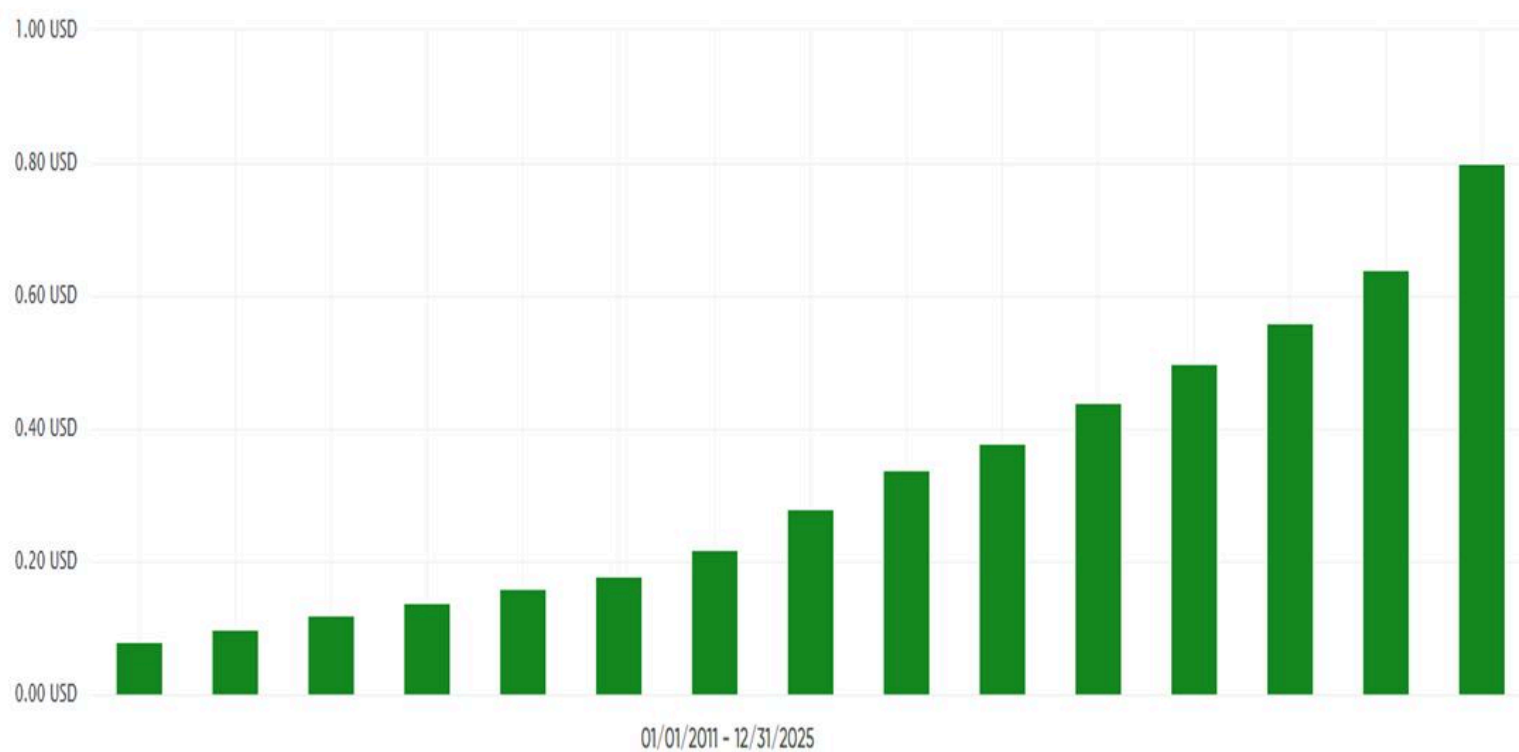
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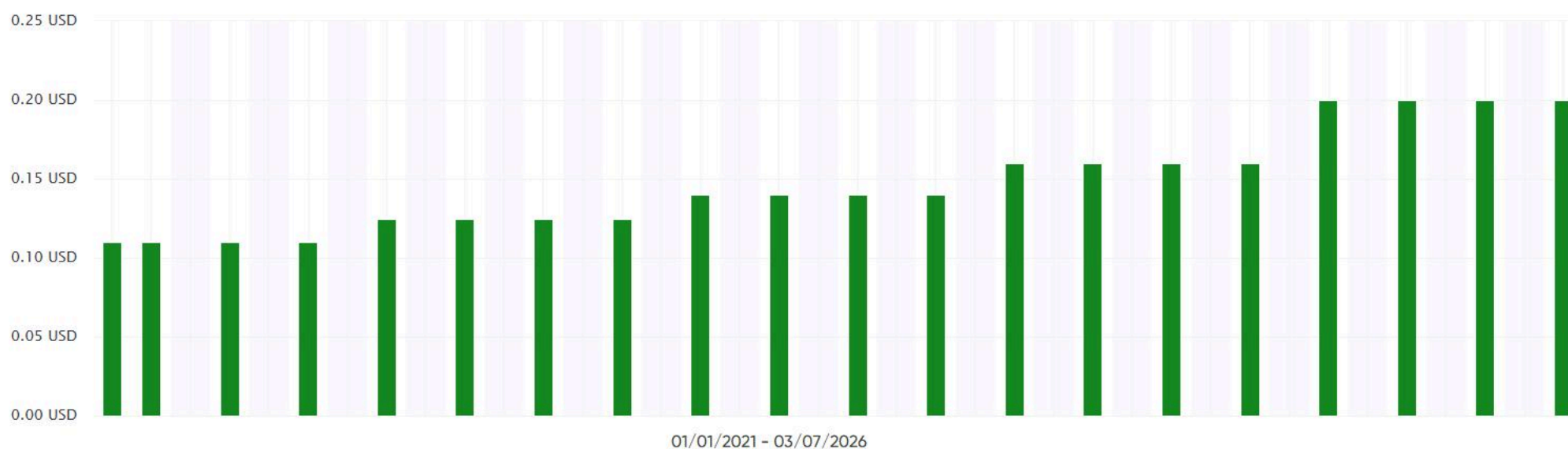
Debt Ratio



Dividend Growth History (Annual)



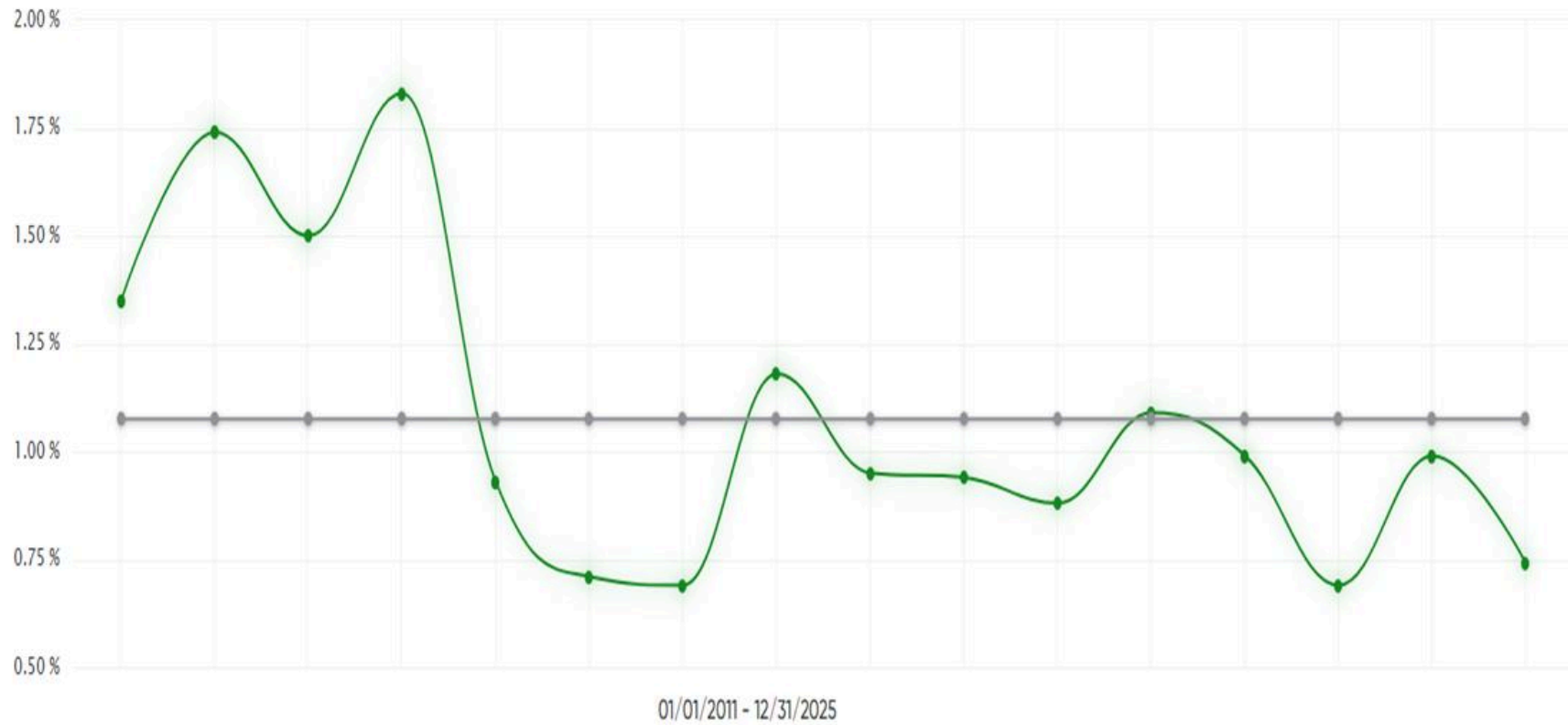
Dividend Growth History (Quarterly)



LeMaitre Vascular (LMAT)

Healthcare | Medical Instruments & Supplies

Dividend Yield History



Dividend Growth Rate vs. Sector Performance

Growth Rate	LMAT	Sector Average	% Difference to 5 Years Average	LMAT Last 5 Years Average	% Difference to 5 Years Average
1-Year Dividend Growth Rate (TTM)	25.00%	4.65%	437.12%	14.76%	69.39%
Dividend per Share Growth (FWD)	16.04%	4.97%	222.54%	8.89%	80.39%
Dividend per Share Growth FY1-FY3 (CAGR)	-	3.19%	-	2.61%	-
Dividend Growth Rate (3Y) (CAGR)	16.96%	5.79%	192.88%	14.89%	13.93%
Dividend Growth Rate (5Y) (CAGR)	16.05%	6.49%	147.39%	16.54%	-2.96%
Dividend Growth Rate (10Y) (CAGR)	17.46%	7.02%	148.32%	19.09%	-8.54%

Competitors

Company	Market Cap, mln \$	Dividend Yield %	Price	P/E	Dividend Growth, 1 year	Fin Score	Dividend Policy
LeMaitre Vascular	\$2,449	0.90%	107,63	46.4	25.00%	98	10
Warby Parker	\$3,087	Do not pay	24.82	-	-	36	-
AtriCure	\$1,534	Do not pay	30,02	-	-	58	-
Kestra Medical	\$1,264	Do not pay	23.04	-	-	-	-

Bank OZK (OZK)

Financial Services | Banks - Regional

Target Price **\$45,09**

Market Cap (millions \$) **5020**

52-Week High **\$53,66**

Latest Earnings Date **30.09.2025**

52-Week Low **\$35,71**

Next Earnings Date **15.04.2026**

Payout Ratio

27,3%

Payout
Frequency

Quarterly

Years of Payout

28

Dividend Increase (Years)

28

Dividend per Share

\$1,78

Div. Yield (%)

4,0%

Miscellaneous Data

Ex-Dividend Date **13.01.2026**

Payment Date **20.01.2026**

Forward Dividend Yield **4,08%**

Company profile

Bank OZK is a full-service Arkansas state-chartered bank providing retail and commercial banking services across the United States. It offers a range of deposit accounts, trust and wealth management services, treasury management solutions, and various lending products, including real estate, consumer, small business, and commercial loans, as well as specialized financing services.

Number of Employees: **3,246**

Website **www.ozk.com**

Headquartered in Little Rock, AR

Financial Score

Total Score **90/99**

Dividend Policy **10/10**

Profitability 5Y **+1,81%**

SP500 **+76,14%**

OZK



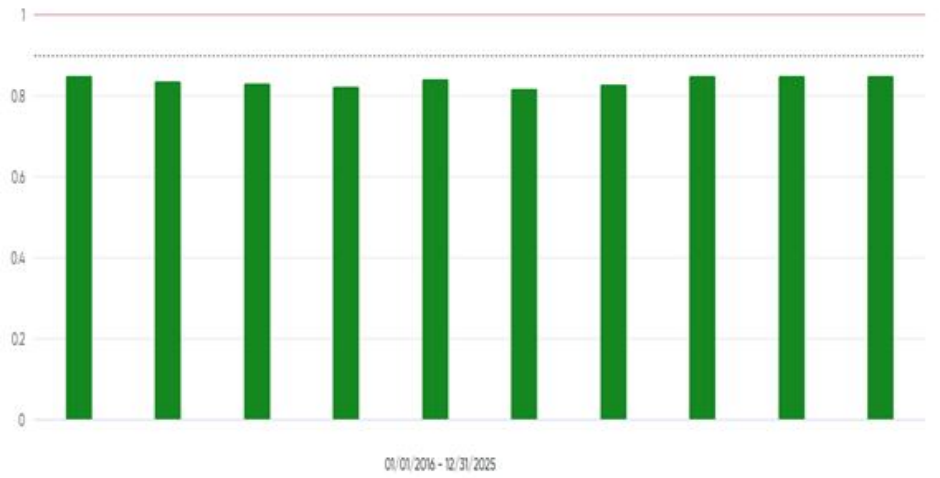
Bank OZK (OZK)

Financial Services | Banks - Regional

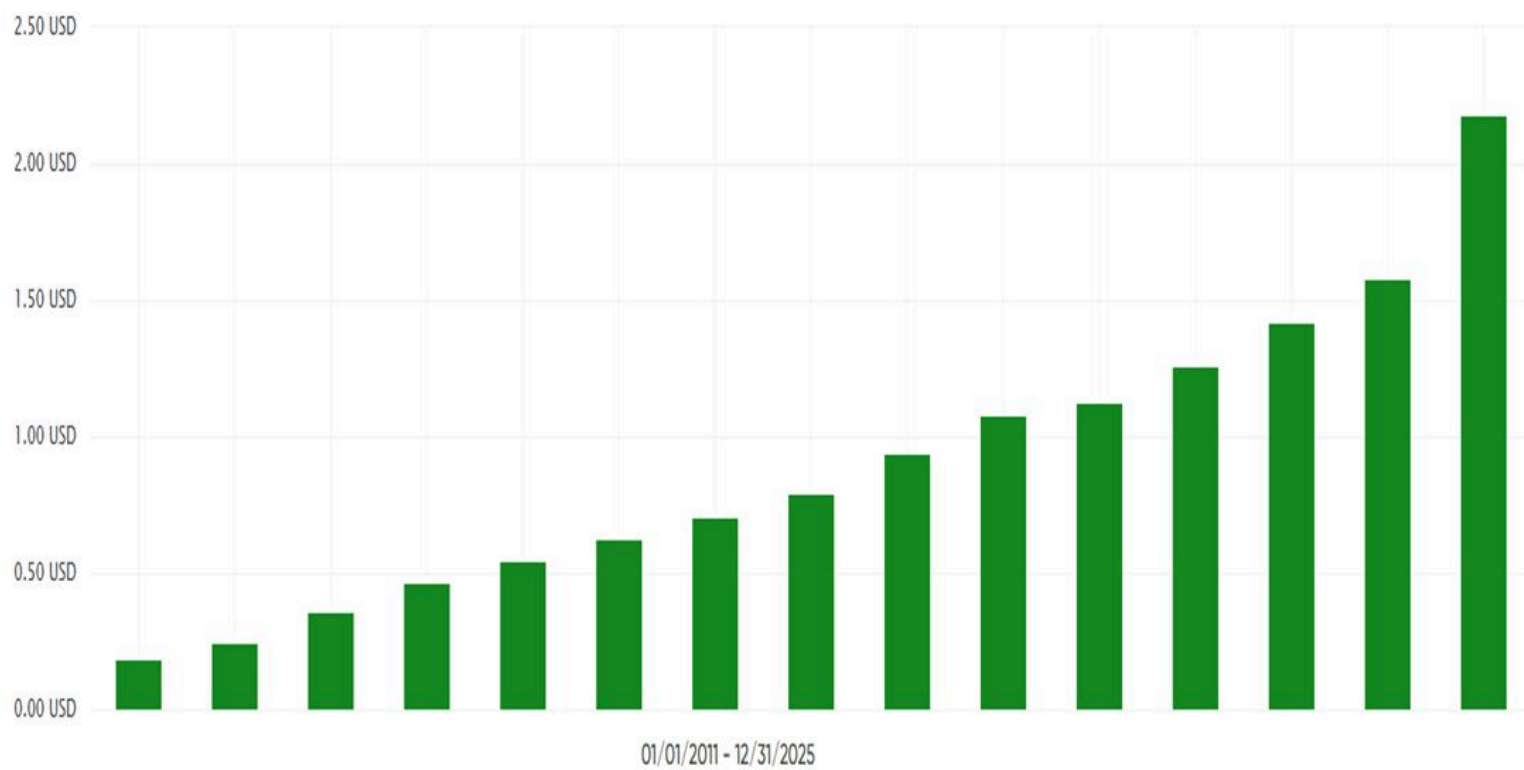
Total Revenue



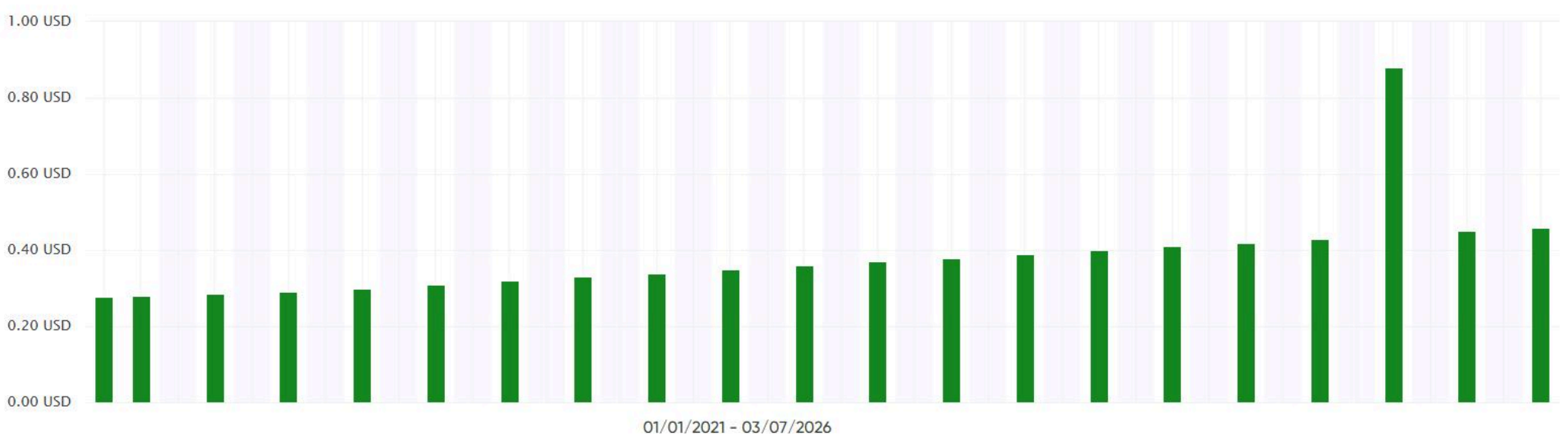
Debt Ratio



Dividend Growth History (Annual)



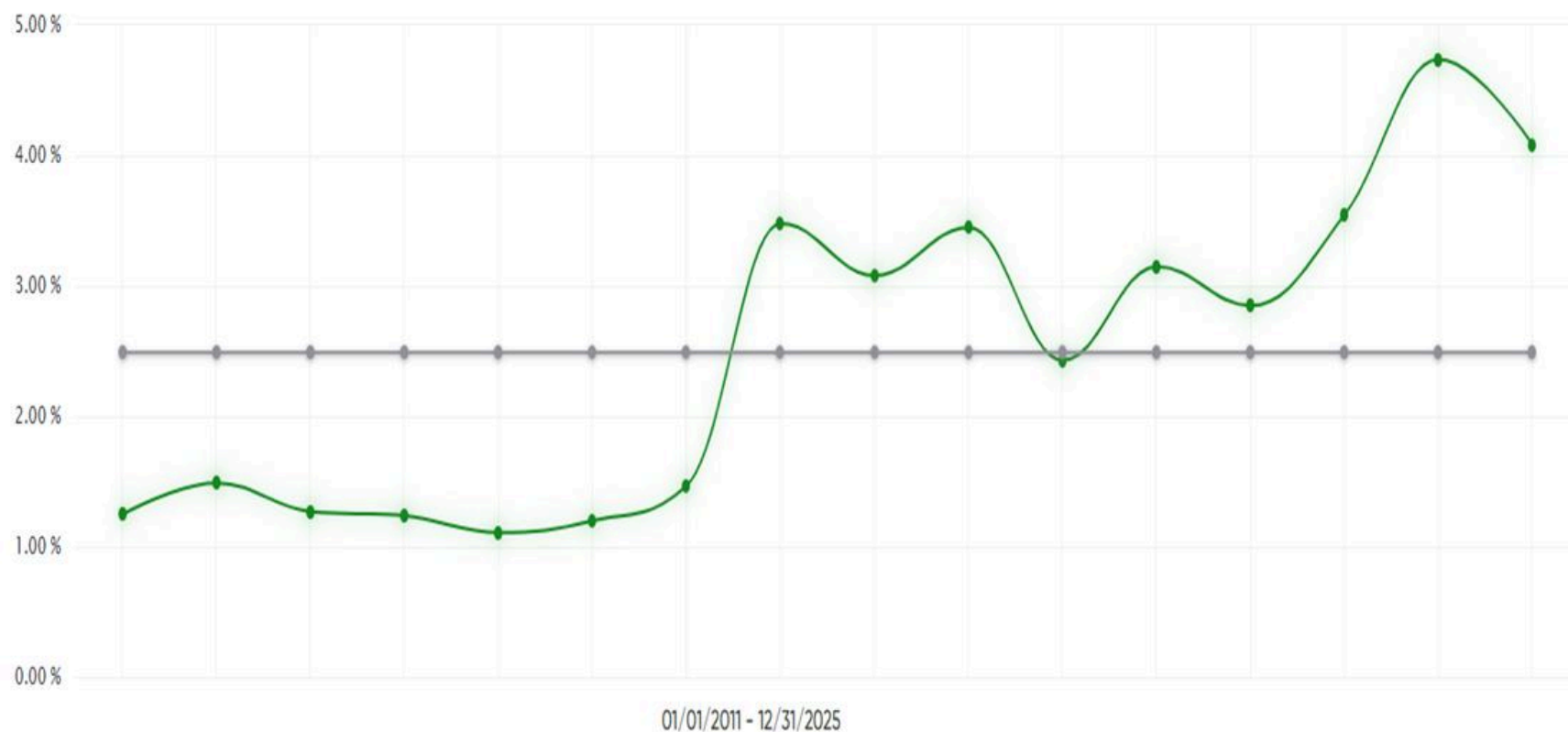
Dividend Growth History (Quarterly)



Bank OZK (OZK)

Financial Services | Banks - Regional

Dividend Yield History



Dividend Growth Rate vs. Sector Performance

Growth Rate	OZK	Sector Average	% Difference to Sector	OZK Last 5 Years Average	% Difference to 5 Years Average
1-Year Dividend Growth Rate (TTM)	10.13%	4.84%	109.38%	10.29%	-1.57%
Dividend per Share Growth (FWD)	9.33%	4.42%	111.26%	9.16%	1.93%
Dividend per Share Growth FY1-FY3 (CAGR)	4.37%	3.60%	21.41%	4.12%	6.07%
Dividend Growth Rate (3Y) (CAGR)	11.04%	5.59%	97.60%	11.26%	-1.96%
Dividend Growth Rate (5Y) (CAGR)	10.20%	6.80%	50.05%	11.75%	-13.16%
Dividend Growth Rate (10Y) (CAGR)	12.06%	7.09%	70.13%	15.83%	-23.82%

Competitors

Company	Market Cap, mIn \$	Dividend Yield %	Price	P/E	Dividend Growth 1 year	Fin Score	Dividend Policy
Bank OZK	\$5,020	4.00%	45.09	7.3	10.13%	90	10
Central Bancompany	\$5,885	2.00%	24.06	17.4	22.22%	-	-
Glacier Bancorp	\$5,776	3.00%	43.56	21.8	0.00%	89	8.5
United Bankshares	\$5,672	3.70%	40,14	12.3	0.68%	88	9.5

Reliance (RS)

Basic Materials | Steel

Target Price **\$303,03**

Market Cap (millions \$) **15780**

52-Week High **\$365,59**

Latest Earnings Date **31.12.2025**

52-Week Low **\$250,07**

Next Earnings Date **22.04.2026**

Payout Ratio

34,1%

Payout
Frequency

Quarterly

Years of Payout

31

Dividend Increase (Years)

15

Dividend per Share

\$5,00

Div. Yield (%)

1,7%

Miscellaneous Data

Ex-Dividend Date **06.03.2026**

Payment Date **20.03.2026**

Forward Dividend Yield **1,65%**

Company Profile

Reliance, Inc. is a diversified metal solutions provider and metals service center operating mainly in the United States and Canada. It distributes a wide range of metals, including steel, aluminum, copper, brass, titanium, and specialty alloys, and offers processing services for industries such as manufacturing, construction, aerospace, energy, and electronics. The company primarily sells to original equipment manufacturers and fabricators.

Number of Employees: **16,200**

Website: **www.reliance.com**

Headquartered in Scottsdale, AZ

Financial Score

Total Score **98/99**

Dividend Policy **10/10**

Profitability 5Y **+106,78%**

SP500 **+76,14%**

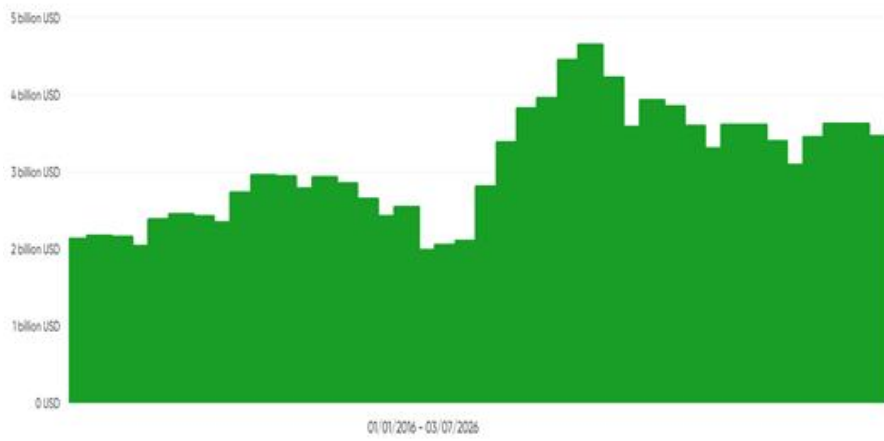
RS



Reliance (RS)

Basic Materials | Steel

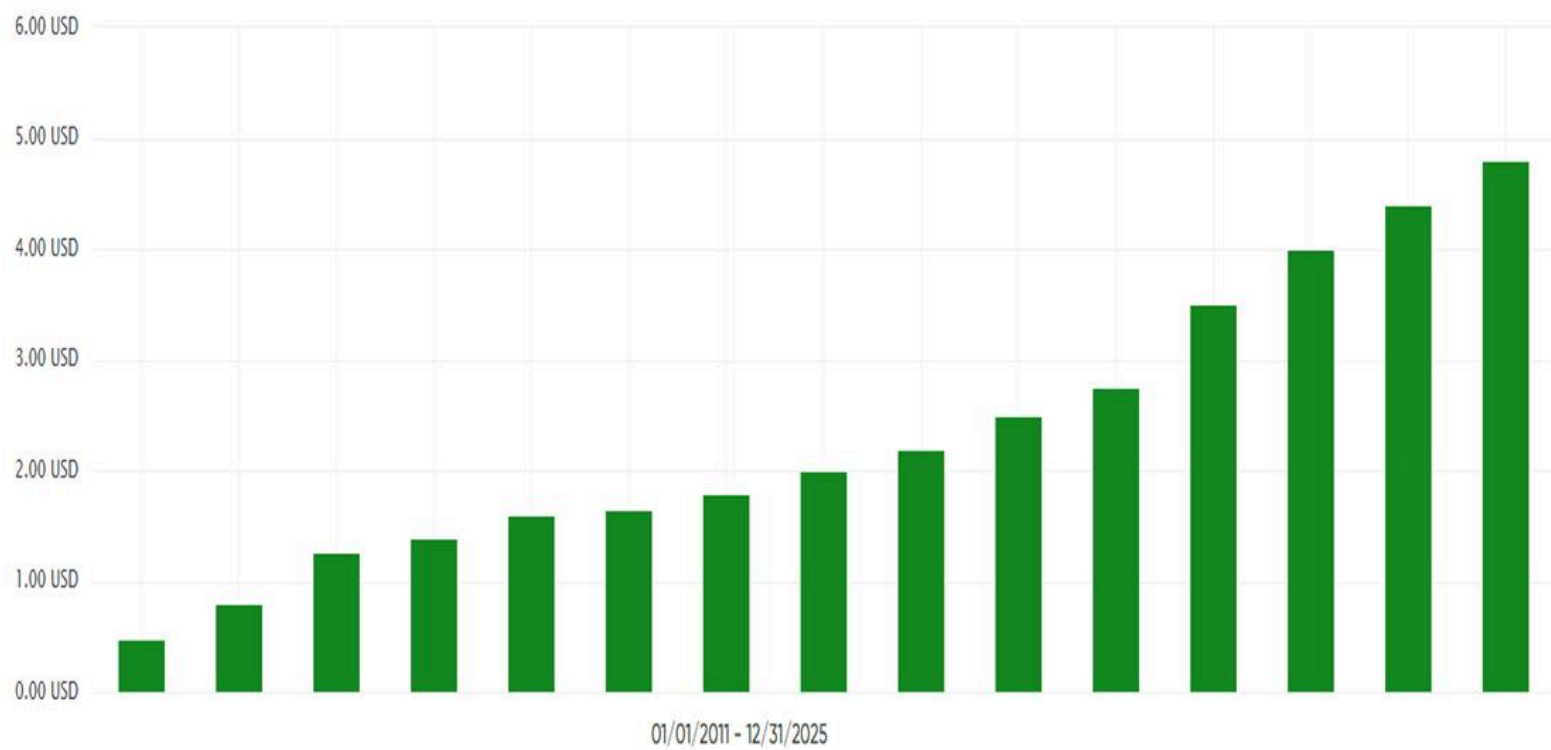
Total Revenue



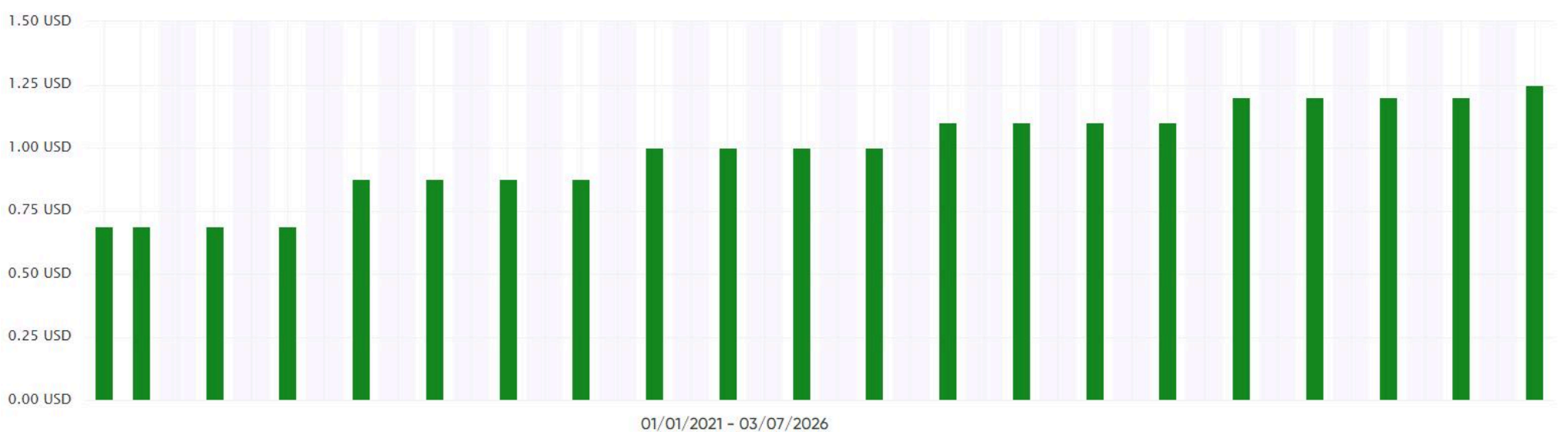
Debt Ratio



Dividend Growth History (Annual)



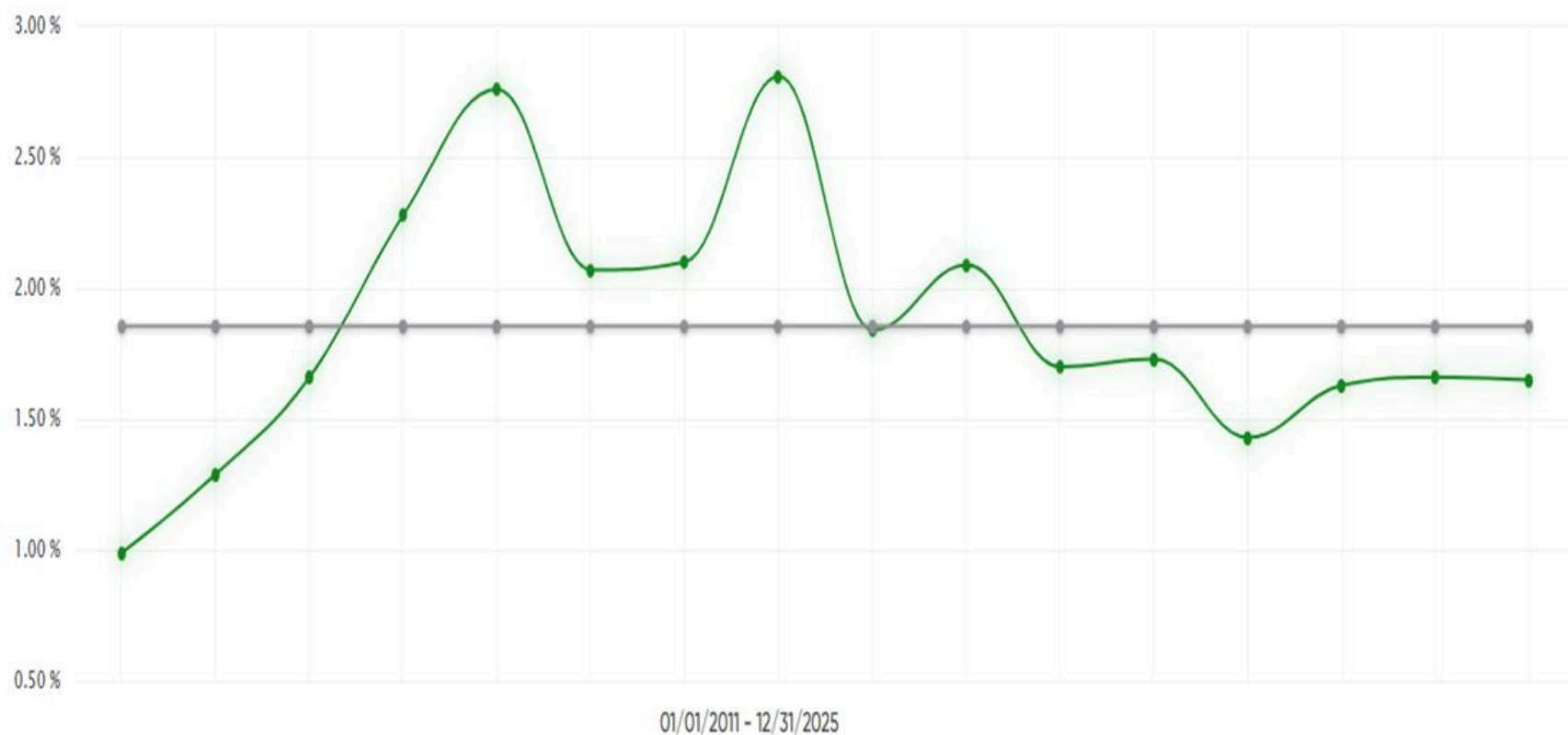
Dividend Growth History (Quarterly)



Reliance (RS)

Basic Materials | Steel

Dividend Yield History



Dividend Growth Rate vs. Sector Performance

Growth Rate	RS	Sector Average	% Difference to Sector	RS Last 5 Years Average	% Difference to 5 Years Average
1-Year Dividend Growth Rate (TTM)	9.09%	2.35%	268.87%	14.34%	-36.61%
Dividend per Share Growth (FWD)	6.01%	3.84%	56.29%	9.98%	-39.79%
Dividend per Share Growth FY1-FY3 (CAGR)	5.71%	1.75%	225.84%	1.40%	307.01%
Dividend Growth Rate (3Y) (CAGR)	11.10%	3.02%	267.17%	14.59%	-23.91%
Dividend Growth Rate (5Y) (CAGR)	13.94%	6.65%	109.62%	13.43%	3.75%
Dividend Growth Rate (10Y) (CAGR)	11.61%	5.58%	108.20%	14.78%	-21.43%

Competitors

Company	Market Cap, mIn \$	Dividend Yield %	Price	P/E	Dividend Growth 1 year	Fin Score	Dividend Policy
Reliance	\$15,780	1.70%	303.03	21.7	9.09%	98	10
Steel Dynamics	\$27,068	1.10%	181.61	22.7	8.70%	98	9.5
Commercial Metals	\$7,533	1.10%	65.18	16.9	2.86%	96	9.5
Gerdau	\$6,996	3.20%	3.56	27.2	-22.50%	91	5

Fastenal (FAST)

Industrials | Industrial Distribution

Target Price	\$46.46	Market Cap (millions \$)	52357	Payout Ratio		Years of Payout		Dividend per Share	
52-Week High	\$50,48	Latest Earnings Date	31.12.2025		79,5%		34		\$0,90
52-Week Low	\$35,30	Next Earnings Date	10.04.2026	Payout Frequency		Dividend Increase (Years)		Div. Yield (%)	
				Quarterly		27		1,9%	

Miscellaneous Data

Ex-Dividend Date	29.01.2026	Payment Date	26.02.2026	Forward Dividend Yield	2,07%
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Company profile

Fastenal Company is a wholesale distributor of industrial and construction supplies operating in the United States, Canada, Mexico, and internationally. Its products include fasteners such as bolts, nuts, screws, and washers, as well as various industrial hardware and maintenance supplies. Fastenal primarily serves manufacturers, construction companies, maintenance and repair operations, and government and industrial customers.

Number of Employees: **24,489**

Website: **www.fastenal.com**

Headquartered in Winona, MN

Financial Score

Total Score **97/99**

Dividend Policy **10/10**

Profitability 5Y **+108,06%**

SP500 **+76,14%**

FAST



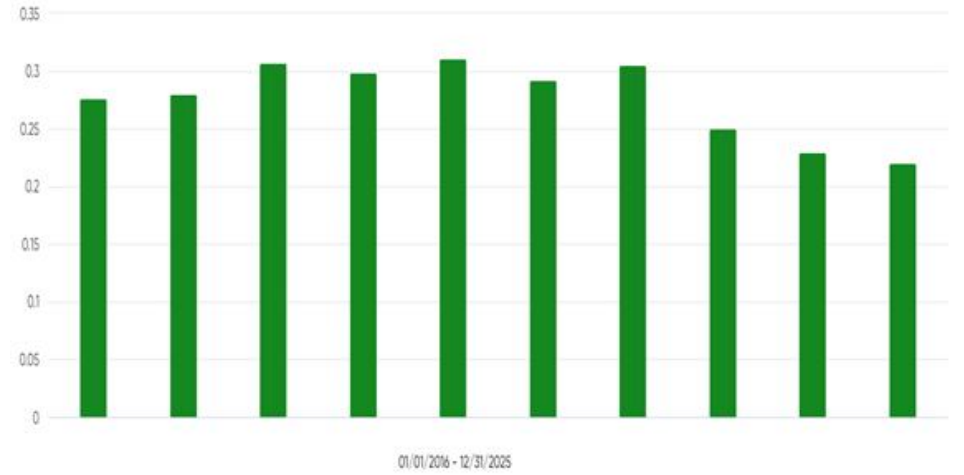
Fastenal (FAST)

Industrials | Industrial Distribution

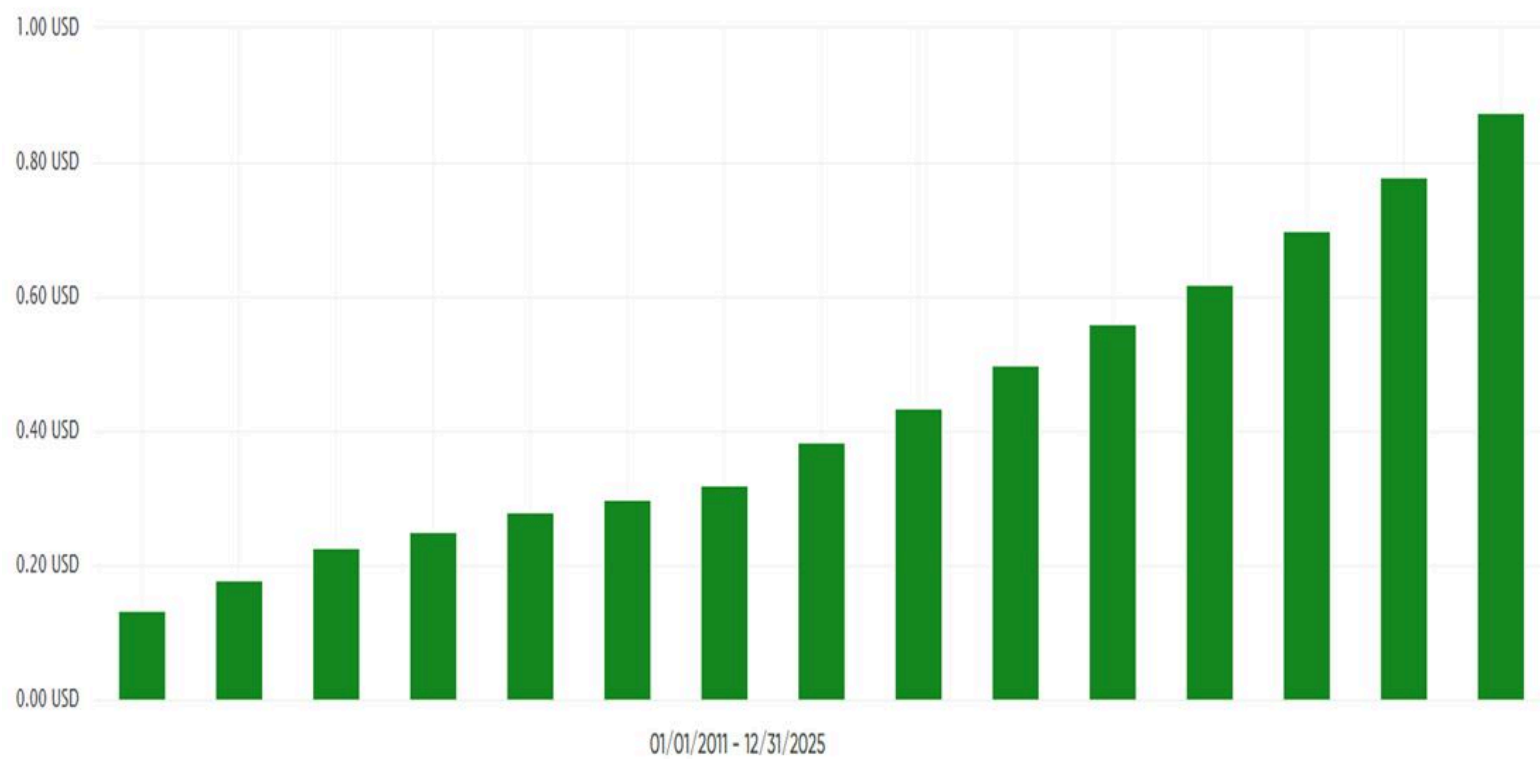
Total Revenue



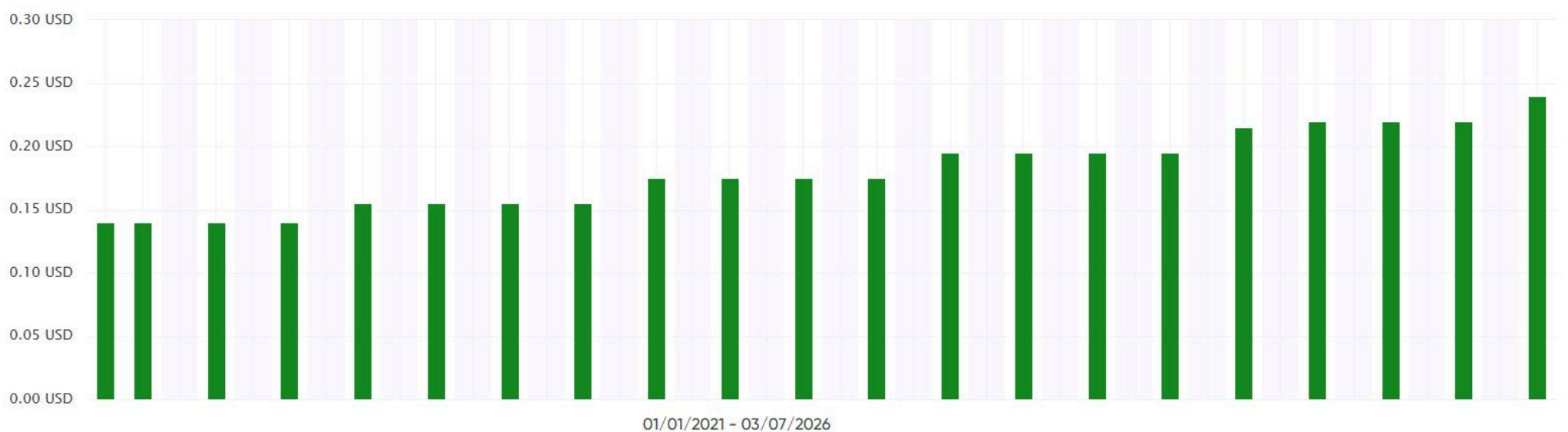
Debt Ratio



Dividend Growth History (Annual)



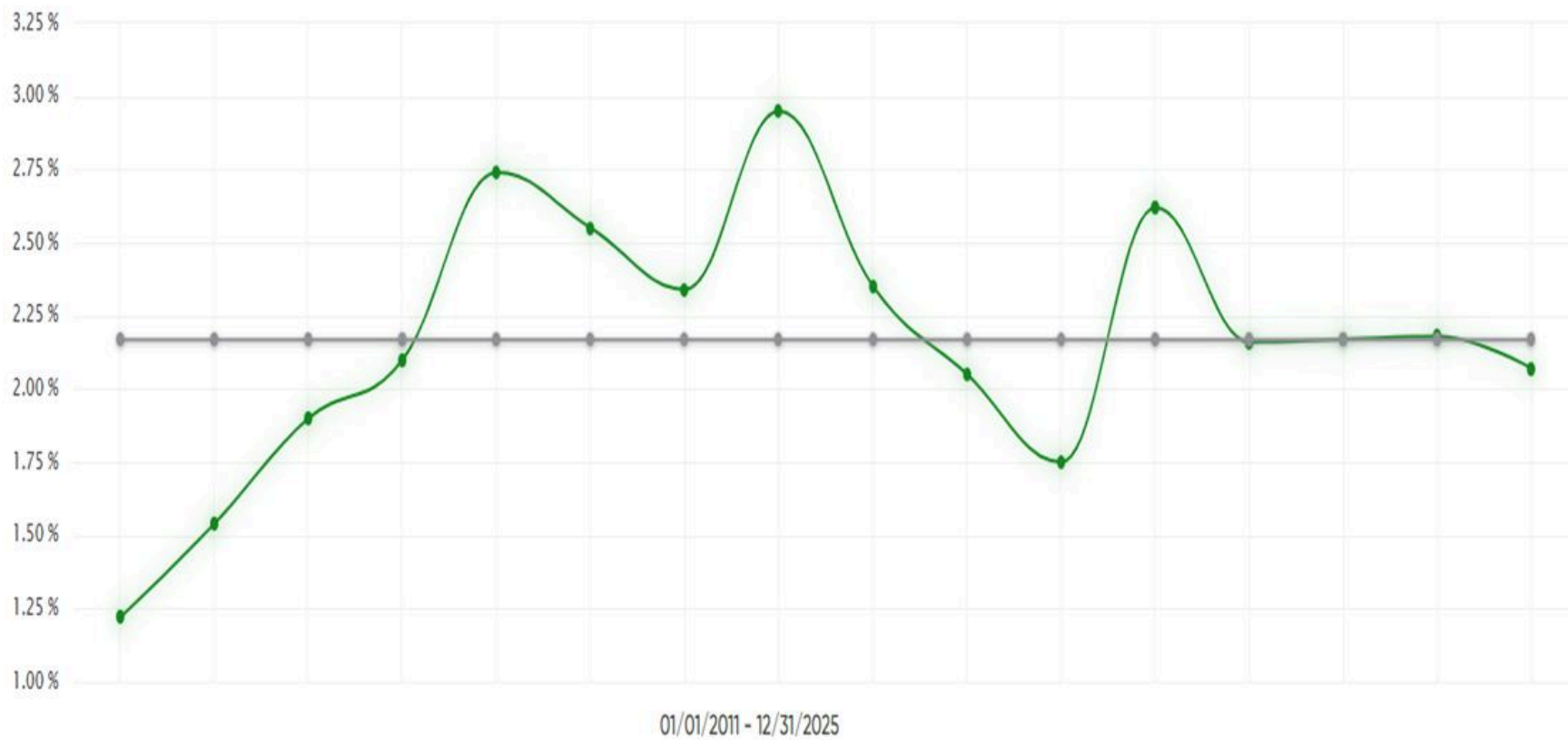
Dividend Growth History (Quarterly)



Fastenal (FAST)

Industrials | Industrial Distribution

Dividend Yield History



Dividend Growth Rate vs. Sector Performance

Growth Rate	FAST	Sector Average	% Difference to Sector	FAST Last 5 Years Average	% Difference to 5 Years Average
1-Year Dividend Growth Rate (TTM)	12.18%	6.12%	99.04%	11.85%	2.80%
Dividend per Share Growth (FWD)	9.23%	6.60%	39.88%	9.90%	-6.73%
Dividend per Share Growth FY1-FY3 (CAGR)	3.68%	4.05%	-9.14%	4.35%	-15.35%
Dividend Growth Rate (3Y) (CAGR)	12.04%	7.15%	68.26%	12.50%	-3.72%
Dividend Growth Rate (5Y) (CAGR)	11.81%	8.38%	40.96%	12.88%	-18.30%
Dividend Growth Rate (10Y) (CAGR)	12.19%	7.24%	68.34%	12.96%	-5.99%

Competitors

Company	Market Cap, mIn \$	Dividend Yield %	Price	P/E	Dividend Growth 1 year	Fin Score	Dividend Policy
Fastenal	\$52,357	1.90%	46.46	42.6	12.18%	97	10
W.W. Grainger	\$52,829	0.80%	1112.79	31.5	10.24%	99	10
Watsco	\$15,996	3.10%	393.19	32.1	10.90%	99	10
WESCO Intl	\$13,068	0.80%	264.13	20.3	9.87%	94	-

Bottom Line

We're not chasing hot yields or lucky picks. We're running a proven income engine built on decades of years of real dividend behavior, payout discipline, and growth data.

While the market argues about headlines, our system quietly measures what actually matters: who keeps paying, who keeps raising, and who keeps getting stronger. That's the secret. A proven system for building income you can live on — powered by our dividend intelligence app.

Not guesswork. Not opinions. A repeatable system that finds businesses designed to pay you more every year — and keep your capital alive while they do.

That's why our portfolios don't depend on hope. They run on structure, math, and time.

That's the MaxDividends Income System. We help you get paid — forever. Live off dividends. On your terms.

Join MaxDividends & Unlock MaxDividends Income System and App

Get instant access to the MaxDividends Income System & App. Start living off dividends today - with a system you can trust.

With respect for your well-being, Max & MaxDividends Team

