MaxDividends

By BeatMarket team

The MaxDividends Macro Report

Your Quarterly Dividend Compass

Q4 2026



Table of Contents

Introduction 3

Dividend Market Macro 4

5 Undervalued Dividend Eagles 11

Deep Dive into Today’s Five: Key Statements & Updates 12

Bottom Line 27

Introduction

> *"The true investor will do better if he forgets about the stock market and focuses on his dividend returns and the operational results of his companies."*

Benjamin Graham

Why do dividend investors tend to outperform other strategies in the market?

In today's financial world, we're constantly told that the most important thing about an asset is its price movement. News outlets are always hyping stock market swings, with daily updates on index changes, top gainers, and biggest losers. But not much attention is given to dividend changes, which are crucial for long-term investing.

Most investors never achieve true wealth, and a big reason for this is their tendency to panic every time prices dip. Many get excited when an asset jumps in price, but struggle to handle a simple 5% drop—they often sell in a panic. Price swings happen every day in a market full of speculators, but companies that pay dividends to shareholders offer more stability.

No one wants to work forever, and as the years go by the question of financial security only gets louder — can we really enjoy life in retirement without having to pick up another job just to pay the bills?

That's exactly why MaxDividends exists: the MaxDividends Income System, powered by our dividend intelligence app — a proven, safe financial engine that turns invested capital into growing dividend income so you can live off dividends and retire early on your own terms.

MaxDividends Team

Dividend Market Macro

Global: Latest Dividend Data

The global cumulative dividend payout for Q3 2026 declined for the first time since 2020. This signals the emergence of economic challenges worldwide, primarily driven by the crisis in the Middle East, which is pushing up business costs and forcing companies to reduce dividend payments to shareholders.

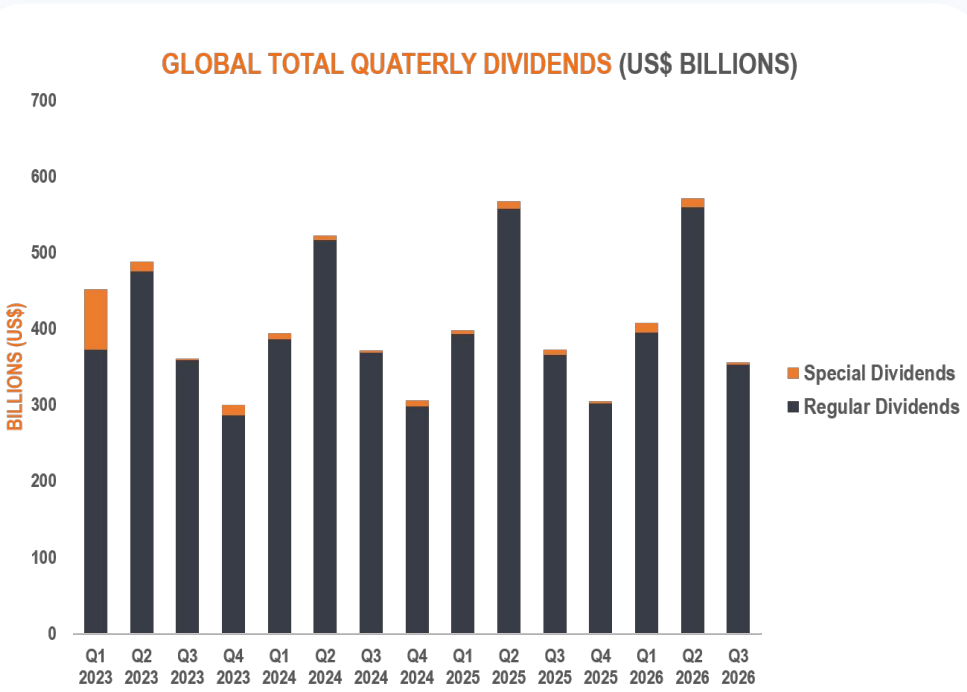


Figure 1: Dividend payment by quarters. Source: beatmarket.com

Companies paid out $356.2 billion in dividends in the third quarter of 2026. As of now, companies have already paid out $10.6 billion in the fourth quarter of 2026. This figure is expected to increase by the end of the quarter (Figure 1).

In 2025, companies paid a record amount in dividends. In the **Dividend Eagles** category, Microsoft led the way with $25.4 billion in payouts. In the **Dividend Aristocrats** category, ExxonMobil was the leader, distributing $17.2 billion to its shareholders. The top 10 companies in each category are listed in the table (Figure 2).

Dividend Eagles		Dividends Aristocrats	
Company (Ticker)	Amount (Billion US$)	Company (Ticker)	Amount (Billion US$)
Microsoft Corporation (MSFT)	25,38	Exxon Mobil Corporation (XOM)	17,22
The Procter & Gamble Company (PG)	10,25	Chevron Corporation (CVX)	13,66
The Home Depot, Inc. (HD)	9,14	International Business Mac. Corp. (IBM)	6,37
The Coca-Cola Company (KO)	8,81	Enterprise Products Partners L.P. (EPD)	4,73
Visa Inc. (V)	5,35	NextEra Energy, Inc. (NEE)	4,72
QUALCOMM Inc (QCOM)	3,89	Medtronic plc (MDT)	3,65
BlackRock, Inc. (BLK)	3,45	RTX Corporation (RTX)	3,64
Union Pacific Corporation (UNP)	3,23	The Southern Company (SO)	3,24
Lockheed Martin Corporation (LMT)	3,09	Realty Income Corporation (O)	3,06
Lowe's Companies, Inc. (LOW)	2,67	Linde plc (LIN)	2,89

Figure 2: Top-10 companies by dividend payment amount, 2025. Source: beatmarket.com

Dividend Market Macro

The US Dividend Data

Dividend	Current Dividend Yield - ETF VOO	Average 5-Year Dividend Yield - ETF VOO	Dividend Growth (TTM) - ETF VOO	Dividend Growth (5 Years) - ETF VOO	Div. Growth (10 Years) - ETF VOO
Yield	1,06%	1,34%	5,58%	7,04%	6,56%

Table 1: Overall Performance. Source: seekingalpha.com

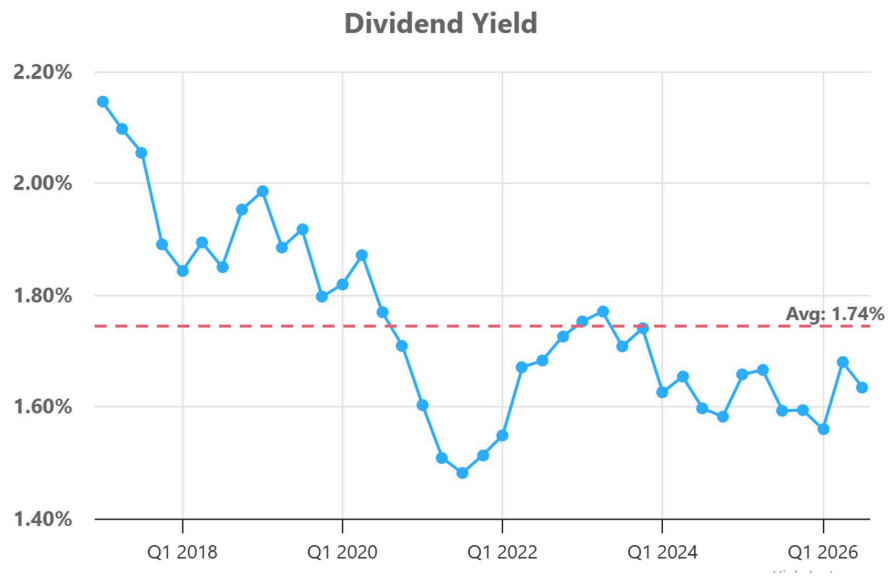


Figure 3: Dividend Yield of the Dividend Eagles. Source: beatmarket.com

The dividend yield of high-rated Dividend Eagles (Business Quality Score 80+; Dividend Score 80+) has decreased by just under one-third over the past 10 years. Since mid-2021, the dividend yield has been gradually recovering. In the third quarter of 2026, the dividend yield reached 1.63%, one of the lowest levels in the past 10 years.

Inflation accelerated sharply in the second quarter. As of May 2026, the annual inflation rate reached 4.2%. The primary driver of the sharp increase in U.S. inflation was the oil market crisis triggered by the conflict in the Middle East. Inflation has stabilized at around 3.4% over the past several months. However, there are signs that the upward trend could resume in the coming months.

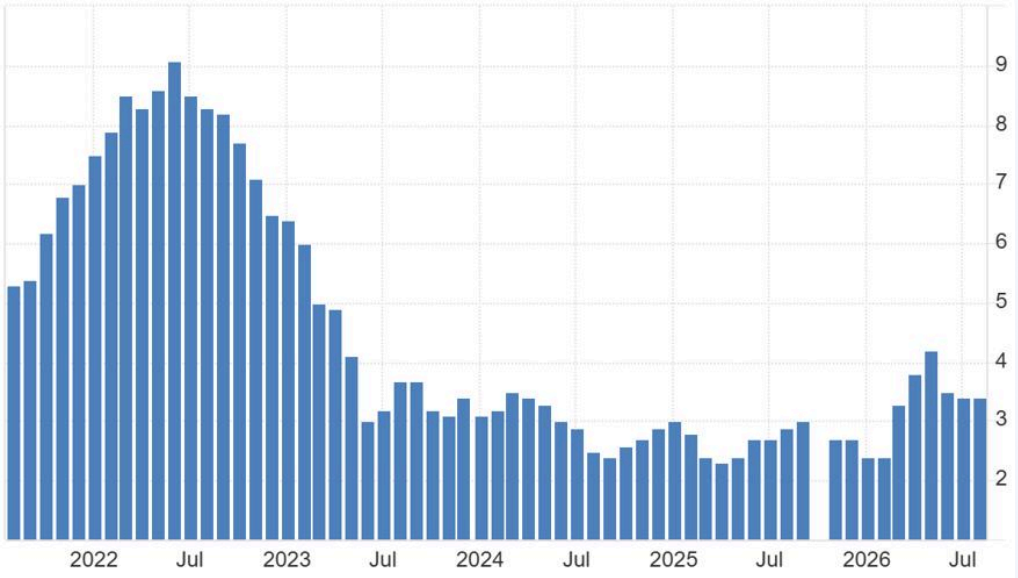


Figure 4: Inflation in the United States. Source: tradingeconomics.com

Dividend Market Macro

The US Dividend Data

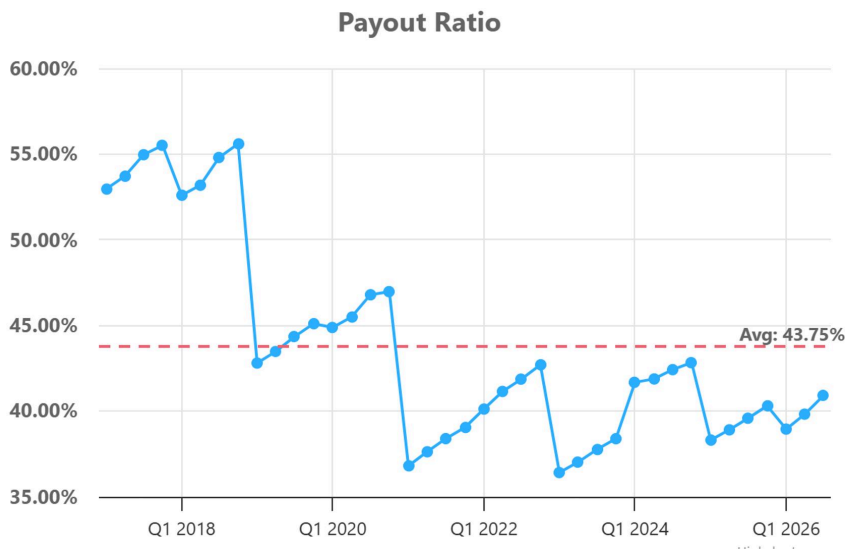


Figure 5: Payout Ratio of the Dividend Eagles. Source: beatmarket.com

The dividend payout ratio of high-rated Dividend Eagles has continued its upward trend for the second consecutive quarter. In the third quarter of 2026, it kept rising and currently stands at 40.91%.

Month	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26
Yield	80.34	80.50	80.68	80.92	81.15	81.32	81.93	81.83	81.27	81.03	80.97	81.69

Table 2: S&P 500 12-month real dividend per share — inflation adjusted April, 2026 dollars.. Source: multpl.com

Compared with the previous report, the top two positions by dividend payouts among the **high-rated Dividend Eagles** changed significantly. The technology sector remained the largest, with its share increasing from 25% to 37% over the past quarter. The industrial sector regained second place, accounting for 22%. The healthcare sector ranked third, with a 19% share.

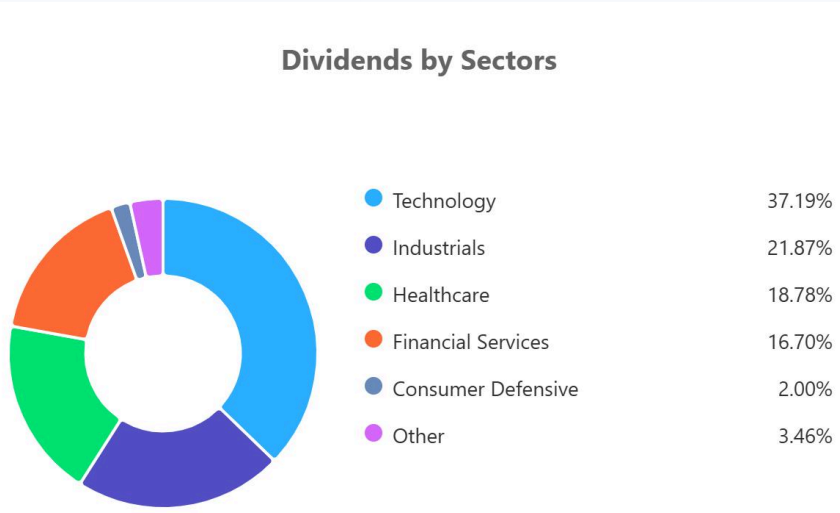


Figure 6: Dividends distribution by Sector of the Dividend Eagles. Source: beatmarket.com

Dividend Market Macro

The US Dividend Stocks List Changes

Here is a table showing the U.S. stock market companies that increased their dividends last quarter. However, some companies have reduced or suspended their dividend payments. The table includes only companies that have consistently paid dividends for five years or more. The data reflects only decisions made in the past quarter.

List of Dividend Increases in Q3 2026:

- Casey's General Stores, Inc. (CASY) 14.04%
- Caterpillar Inc. (CAT) 7.95%
- Citizens Financial Services, Inc. (CZFS) 2.00%
- Darden Restaurants, Inc. (DRI) 8.00%
- Essential Properties Realty Trust (EPRT) 3.23%
- The First Bancorp, Inc. (FNLC) 2.70%
- Greif, Inc. (GEF) 10.71%
- HEICO Corporation (HEI) 8.33%
- Investar Holding Corporation (ISTR) 9.09%
- The Kroger Co. (KR) 11.43%
- Main Street Capital Corporation (MAIN) 1.92%
- Matson, Inc. (MATX) 5.56%
- Medtronic plc (MDT) 1.41%
- National Fuel Gas Company (NFG) 3.74%
- Realty Income Corporation (O) 0.18%
- Oil-Dri Corporation of America (ODC) 9.76%
- Target Corporation (TGT) 1.75%
- Universal Health Realty Income (UHT) 0.67%
- UnitedHealth Group Incorporated (UNH) 4.98%
- World Kinect Corporation (WKC) 15.00%
- John Wiley & Sons, Inc. (WLY) 0.70%
- Worthington Enterprises, Inc. (WOR) 5.26%
- W. R. Berkley Corporation (WRB) 11.11%
- Albemarle Corporation (ALB) 1.23%
- American States Water Company (AWR) 8.23%
- Bank of America Corporation (BAC) 14.29%
- Boise Cascade Company (BCC) 4.55%
- Bank First Corporation (BFC) 9.09%
- The Bank of New York Mellon Corp. (BNY) 18.87%
- Community Financial System, Inc. (CBU) 4.26%
- Cummins Inc. (CMI) 10.00%
- CenterPoint Energy, Inc. (CNP) 4.35%
- Cintas Corporation (CTAS) 15.56%
- Community Trust Bancorp, Inc. (CTBI) 22.64%
- Delek Logistics Partners (DKL) 0.44%
- Duke Energy Corporation (DUK) 1.88%
- Eagle Bancorp Montana, Inc. (EBMT) 1.72%
- Enterprise Financial Services Corp (EFSC) 2.94%
- Enterprise Products Partners (EPD) 1.82%
- Energy Transfer (ET) 0.74%
- Fastenal Company (FAST) 8.33%
- First Community Bankshares, Inc. (FCBC) 6.45%

Dividend Market Macro

The US Dividend Stocks List Changes

List of Dividend Increases in Q3 2026:

- Comfort Systems USA, Inc. (FIX) 12.50%
- First Mid Bancshares, Inc. (FMBH) 4.00%
- Federal Realty Investment Trust (FRT) 2.65%
- Greene County Bancorp, Inc. (GCBC) 10.00%
- Global Partners (GLP) 1.96%
- The Goldman Sachs Group, Inc. (GS) 11.11%
- Home Bancorp, Inc. (HBCP) 3.23%
- Hess Midstream LP (HESM) 1.23%
- Home Federal Bancorp, Inc. (HFBL) 11.11%
- Heritage Financial Corporation (HFWA) 4.17%
- Home BancShares, Inc. (HOMB) 9.52%
- Hilltop Holdings Inc. (HTH) 10.00%
- Hawkins, Inc. (HWKN) 5.26%
- Howmet Aerospace Inc. (HWM) 16.67%
- John B. Sanfilippo & Son, Inc. (JBSS) 5.56%
- Quaker Chemical Corporation (KWR) 4.33%
- Lithia Motors, Inc. (LAD) 22.81%
- Levi Strauss & Co. (LEVI) 14.29%
- Littelfuse, Inc. (LFUS) 6.67%
- Lindsay Corporation (LNN) 2.70%
- Landstar System, Inc. (LSTR) 10.00%
- Mercantile Bank Corporation (MBWM) 2.56%
- McKesson Corporation (MCK) 14.63%
- Mondelez International, Inc. (MDLZ) 4.00%
- Magnolia Oil & Gas Corporation (MGY) 9.09%
- Marsh & McLennan Companies (MRSH) 10.00%
- Morgan Stanley (MS) 15.00%
- MGIC Investment Corporation (MTG) 13.33%
- NBT Bancorp Inc. (NBTB) 8.11%
- NNN REIT, Inc. (NNN) 3.33%
- Bank OZK (OZK) 2.13%
- Penske Automotive Group, Inc. (PAG) 1.41%
- Principal Financial Group, Inc. (PFG) 2.44%
- Alpine Income Property Trust, Inc. (PINE) 6.67%
- The PNC Financial Services Group (PNC) 17.65%
- PPG Industries, Inc. (PPG) 4.23%
- Ryder System, Inc. (R) 10.99%
- RB Global, Inc. (RBA) 6.45%
- Regions Financial Corporation (RF) 13.21%
- Republic Services, Inc. (RSG) 7.20%
- Rush Enterprises, Inc. (RUSHA) 10.53%
- The J. M. Smucker Company (SJM) 1.82%
- Southern Missouri Bancorp, Inc. (SMBC) 8.00%
- South Plains Financial, Inc. (SPFI) 5.88%
- 1st Source Corporation (SRCE) 4.65%
- SouthState Bank Corporation (SSB) 10.00%
- STERIS plc (STE) 9.52%
- State Street Corporation (STT) 9.52%
- Stanley Black & Decker, Inc. (SWK) 1.20%
- Tompkins Financial Corporation (TMP) 4.48%

Dividend Market Macro

The US Dividend Stocks List Changes

List of Dividend Increases in Q3 2026:

- Timberland Bancorp, Inc. (TSBK) 3.45%
- Calvin B. Taylor Bankshares, Inc. (TYCB) 7.89%
- UMB Financial Corporation (UMBF) 16.28%
- Unum Group (UNM) 9.78%
- Union Pacific Corporation (UNP) 2.90%
- Vistra Corp. (VST) 0.44%
- Cactus, Inc. (WHD) 7.14%
- Wingstop Inc. (WING) 10.00%
- Essential Utilities, Inc. (WTRG) 5.25%
- Zions Bancorporation (ZION) 6.67%
- Avnet, Inc. (AVT) 5.71%
- Badger Meter, Inc. (BMI) 10.00%
- Popular, Inc. (BPOP) 20.00%
- Broadridge Financial Solutions, Inc. (BR) 11.79%
- Bank7 Corp. (BSVN) 11.11%
- Cboe Global Markets, Inc. (CBOE) 19.44%
- Chemed Corporation (CHE) 16.67%
- The Clorox Company (CLX) 0.81%
- Carlisle Companies Incorporated (CSL) 13.64%
- Clearway Energy, Inc. (CWEN) 1.58%
- Dover Corporation (DOV) 0.96%
- EastGroup Properties, Inc. (EGP) 12.90%
- Farmers & Merchants Bancorp (FMCB) 4.67%
- Fox Corporation (FOX) 3.57%
- H&R Block, Inc. (HRB) 9.52%
- Intuit Inc. (INTU) 15.00%
- Illinois Tool Works Inc. (ITW) 6.83%
- Lam Research Corporation (LRCX) 26.92%
- MGE Energy, Inc. (MGEE) 7.01%
- Martin Marietta Materials, Inc. (MLM) 1.20%
- Altria Group, Inc. (MO) 4.72%
- Midland States Bancorp, Inc. (MSBI) 3.13%
- Murphy USA Inc. (MUSA) 1.56%
- Nordson Corporation (NDSN) 14.63%
- Northrim BanCorp, Inc. (NRIM) 6.25%
- Open Text Corporation (OTEX) 1.82%
- Occidental Petroleum Corporation (OXY) 7.69%
- Peoples Ltd. (PPLL) 2.86%
- Reinsurance Group of America, Inc. (RGA) 5.38%
- ResMed Inc. (RMD) 10.00%
- SS&C Technologies Holdings, Inc. (SSNC) 11.11%
- Stewart Information Services Corp. (STC) 4.76%
- StepStone Group Inc. (STEP) 17.86%
- Stock Yards Bancorp, Inc. (SYBT) 3.13%
- Triple Flag Precious Metals Corp. (TFPM) 4.35%
- Terreno Realty Corporation (TRNO) 9.62%
- United Bancorp, Inc. (UBCP) 1.28%
- United Community Banks, Inc. (UCB) 4.00%
- Unity Bancorp, Inc. (UNTY) 6.25%
- Virtus Investment Partners, Inc. (VRTS) 2.08%

Dividend Market Macro

The US Dividend Stocks List Changes

List of Dividend Increases in Q3 2026:

- Winnebago Industries, Inc. (WGO) 2.86%
- Westlake Corporation (WLK) 0.57%
- Warner Music Group Corp. (WMG) 5.26%

No dividend increase in a year:

Acme United Corporation (ACU), Capital Southwest (CSWC), General Mills (GIS), FirstCash, Inc. (FCFS), Skyworks Solutions, Inc. (SWKS)

5 Undervalued Dividend Eagles | MaxDividends | Q4 2026

Company	Stock Ticker	Business Quality Score	Dividend Growth Y/Y
Primerica Inc.	(PRI)	93	+15.42%
Pool Corporation	(POOL)	98	+4.12%
Novo Nordisk A/S	(NVO)	96	+0.43%
Smith AO Corporation	(AOS)	97	+5.97%
Broadridge Fin. Solutions Inc	(BR)	94	+10.80%

Each quarter, we select five dividend stocks that deserve your attention. These companies are chosen based on five criteria:

1. The selected companies have a business quality score above 80.
2. The selected companies have increased their dividend payouts over the past calendar year.
3. The selected companies represent various sectors of the economy.
4. The selected companies have been increasing their dividends for at least 15 years annually.
5. The selected companies are undervalued compared to their industry peers based on the price-to-earnings (P/E) ratio.

Primerica Inc. (PRI)

Financial Services | Insurance - Life

Target Price **$272,57**

Market Cap (millions $) **8388**

52-Week High **$327,28**

Latest Earnings Date **30.06.2026**

52-Week Low **$230,09**

Next Earnings Date **04.111.2026**

Payout Ratio	Years of Payout	Dividend per Share
18.0%	**15**	**$4,80**
Payout Frequency	Dividend Increase (Years)	Div. Yield (%)
Quarterly	**15**	**1,8%**

Miscellaneous Data

Ex-Dividend Date **21.08.2026**

Payment Date **14.09.2026**

Forward Dividend Yield **1,76%**

Company Profile

Primerica, Inc., together with its subsidiaries, provides financial products and services to middle-income households in the United States and Canada. The company operates across several business segments, including Term Life Insurance, Investment and Savings Products, Senior Health, and Corporate and Other Distributed Products. Its offerings include term life insurance, mutual funds, retirement plans, managed investments, annuities, mortgage loans, legal services, identity theft protection, auto and homeowners insurance, and other insurance products. Primerica distributes and sells its products through a network of licensed representatives.

Number of Employees: **2,833**

Website **www.primerica.com**

Headquartered in Duluth, GA

Business Quality Score 93/99

Dividend Score 93/99

Profitability 5Y +77,14%

SP500 +75,99%

PRI



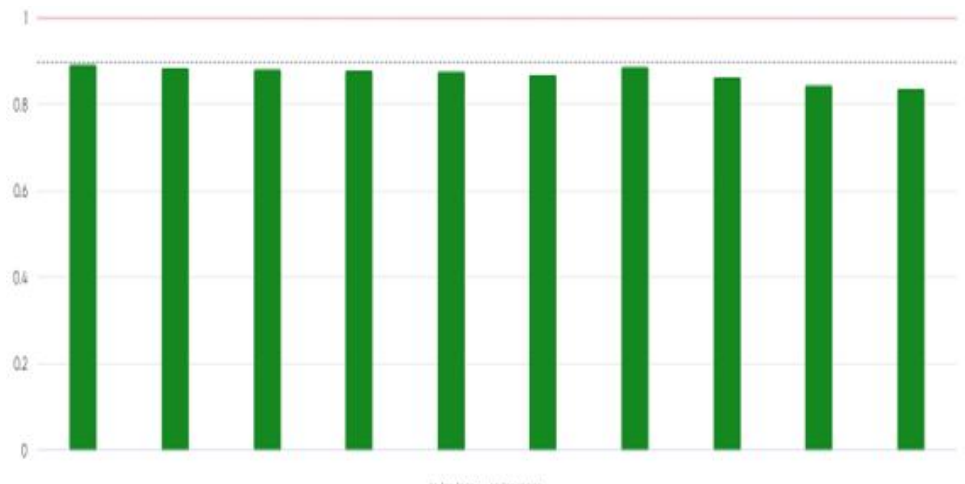
Primerica Inc. (PRI)

Financial Services | Insurance - Life

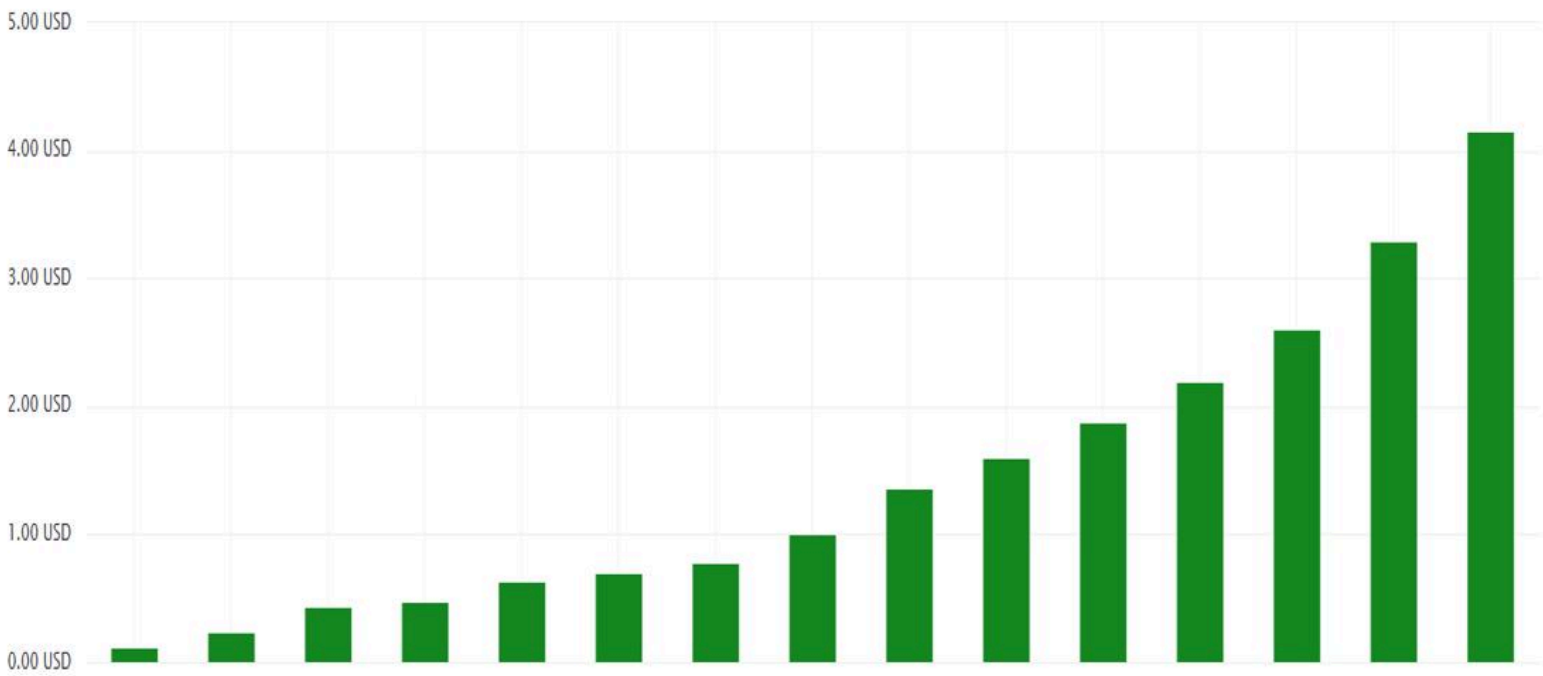
Total Revenue



Debt Ratio



Dividend Growth History (Annual)



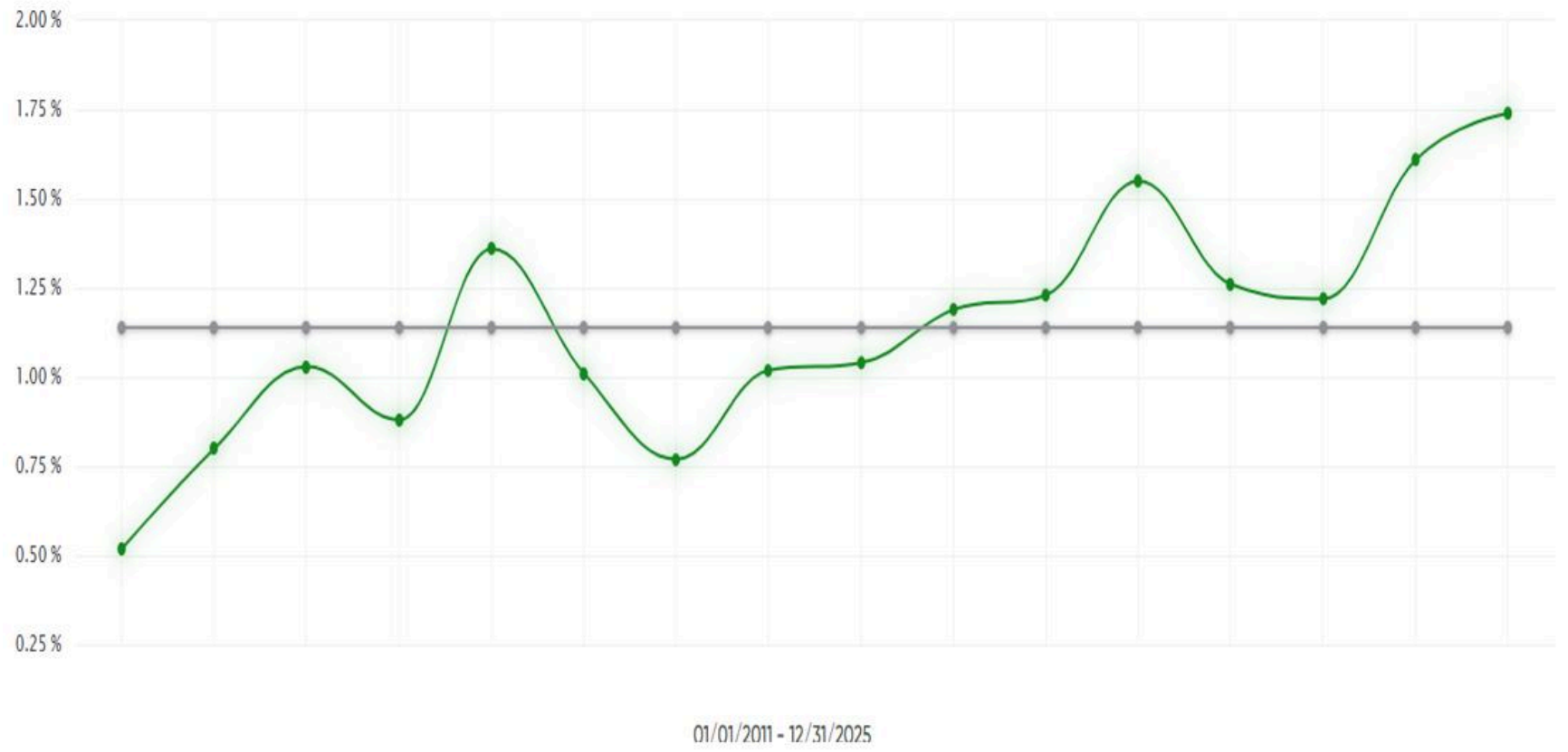
Dividend Growth History (Quarterly)



Primerica Inc. (PRI)

Financial Services | Insurance - Life

Dividend Yield History



Dividend Growth Rate vs. Sector Performance

Growth Rate	PRI	Sector Average	% Difference to Sector	PRI Last 5 Years Average	% Difference to 5 Years Average
1-Year Dividend Growth Rate (TTM)	15.42%	5.77%	167.51%	20.42%	-24.48%
Dividend per Share Growth (FWD)	17.06%	5.13%	232.40%	16.30%	4.66%
Dividend per Share Growth FY1-FY3 (CAGR)	5.93%	3.20%	85.00%	6.76%	-12.27%
Dividend Growth Rate (3Y) (CAGR)	22.89%	6.02%	280.22%	20.46%	11.89%
Dividend Growth Rate (5Y) (CAGR)	20.72%	6.78%	205.60%	21.14%	-1.99%
Dividend Growth Rate (10Y) (CAGR)	21.17%	7.19%	194.52%	23.37%	-9.41%

Competitors

Company	Market Cap, mln $	Dividend Yield %	Price	P/E	Dividend Growth 1 year	BQ Score	Dividend Score
Primerica	$8,388	1.80%	272.57	11.0	15,42%	93	93
Unum Gr	$13,890	2.30%	87.73	20.5	9.59%	92	92
Globe Life	$12,731	0.80%	165.65	11.0	17.65%	95	93
Jackson Financial	$8,752	2.80%	129.32	142.0	13.33%	34	-

Pool Corporation (POOL)

Industrials | Industrial Distribution

Target Price **$161,98**

Market Cap (millions $) **5886**

52-Week High **$313,75**

Latest Earnings Date **30.06.2026**

52-Week Low **$160,38**

Next Earnings Date **22.10.2026**

Payout Ratio	Years of Payout	Dividend per Share
46,4%	**21**	**$5,20**
Payout Frequency	Dividend Increase (Years)	Div. Yield (%)
Quarterly	**15**	**3,2%**

Miscellaneous Data

Ex-Dividend Date **13.08.2026**

Payment Date **27.08.2026**

Forward Dividend Yield **3,21%**

Company Profile

Pool Corporation distributes swimming pool supplies, equipment, and related leisure, irrigation, and landscaping products in the United States and internationally. Its offerings include pool maintenance chemicals and accessories, repair and replacement parts, pumps, filters, heaters, lighting, and construction materials for new pools and remodeling projects. The company also provides irrigation systems and turf care products, commercial pool equipment, fiberglass pools, hot tubs, and outdoor living products such as grills and outdoor kitchen components. Pool Corporation serves pool builders and remodelers, specialty retailers, repair and service companies, irrigation and landscaping contractors, and commercial pool operators.

Number of Employees: **6,000**

Website **www.poolcorp.com**

Headquartered in Covington, LA

Business Quality Score 98/99

Dividend Score 98/99

Profitability 5Y -62,84%

SP500 +75,99%

POOL



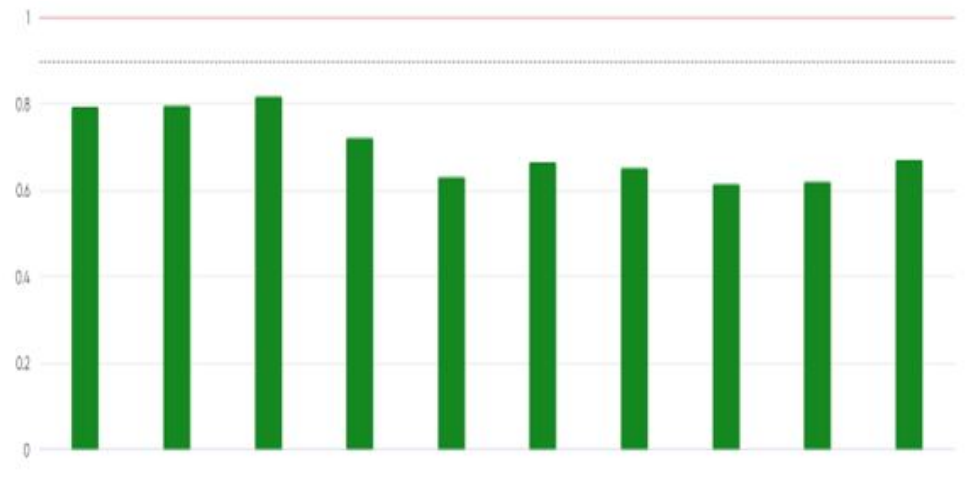
Pool Corporation (POOL)

Industrials | Industrial Distribution

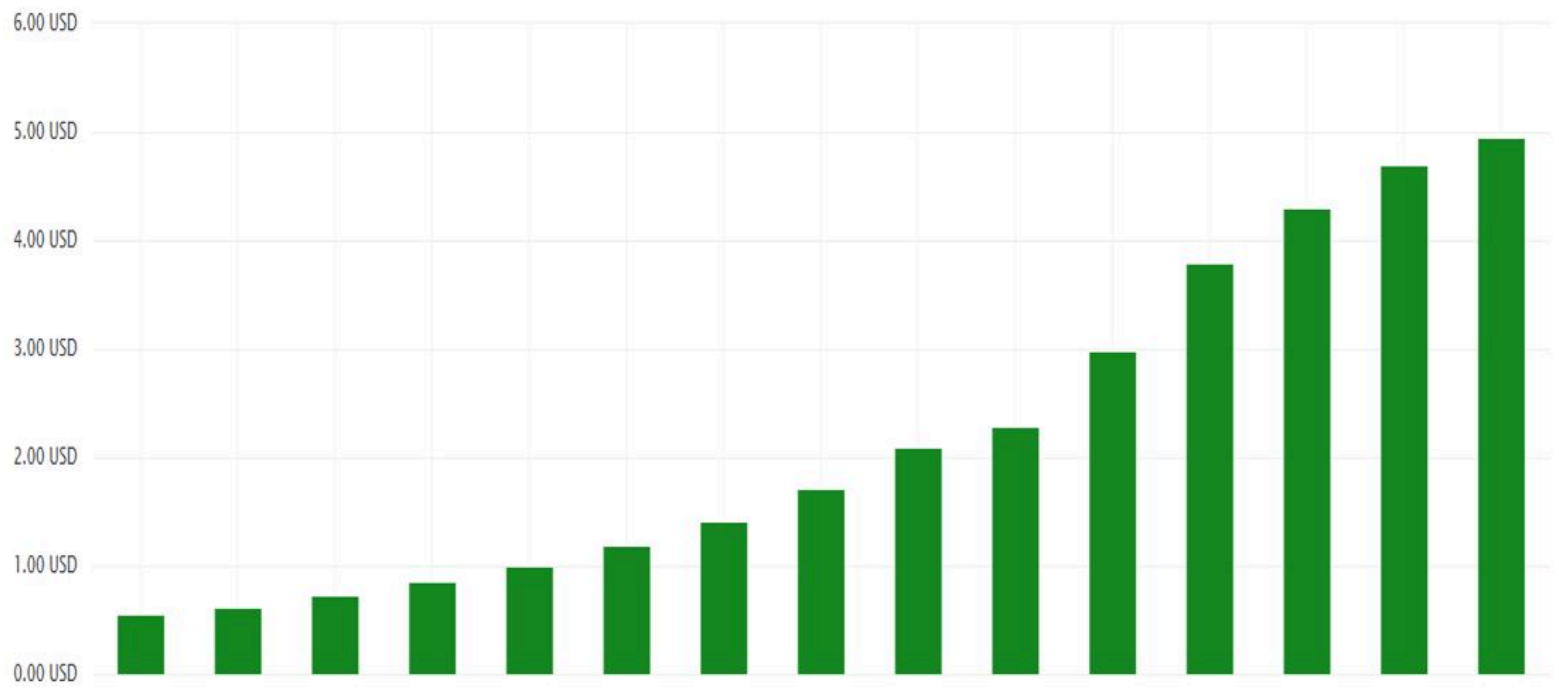
Total Revenue



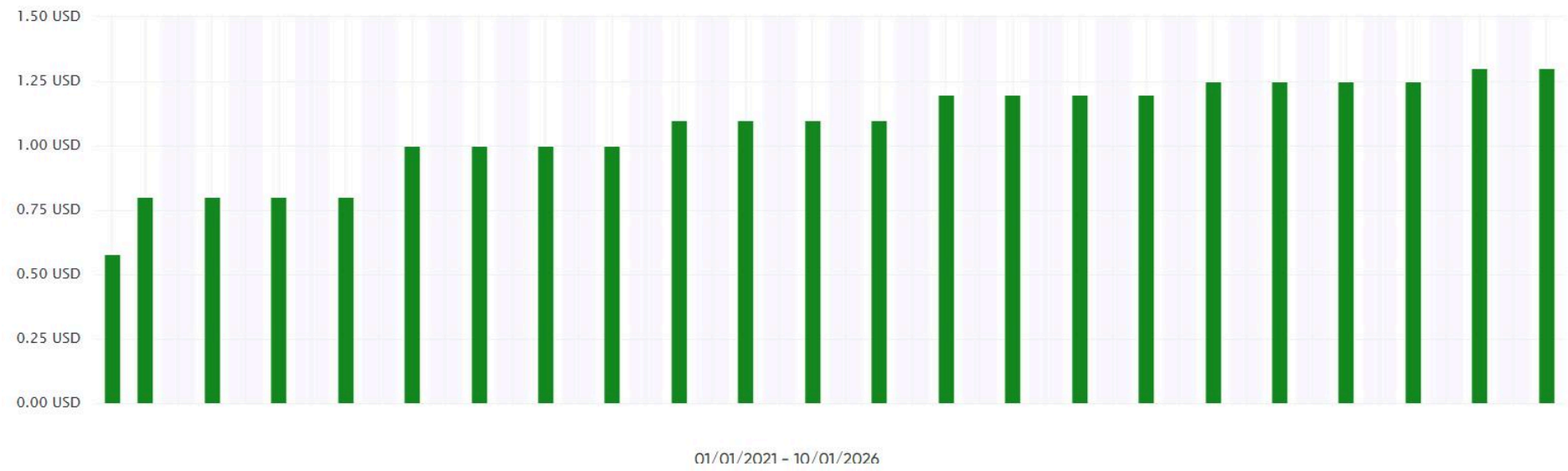
Debt Ratio



Dividend Growth History (Annual)



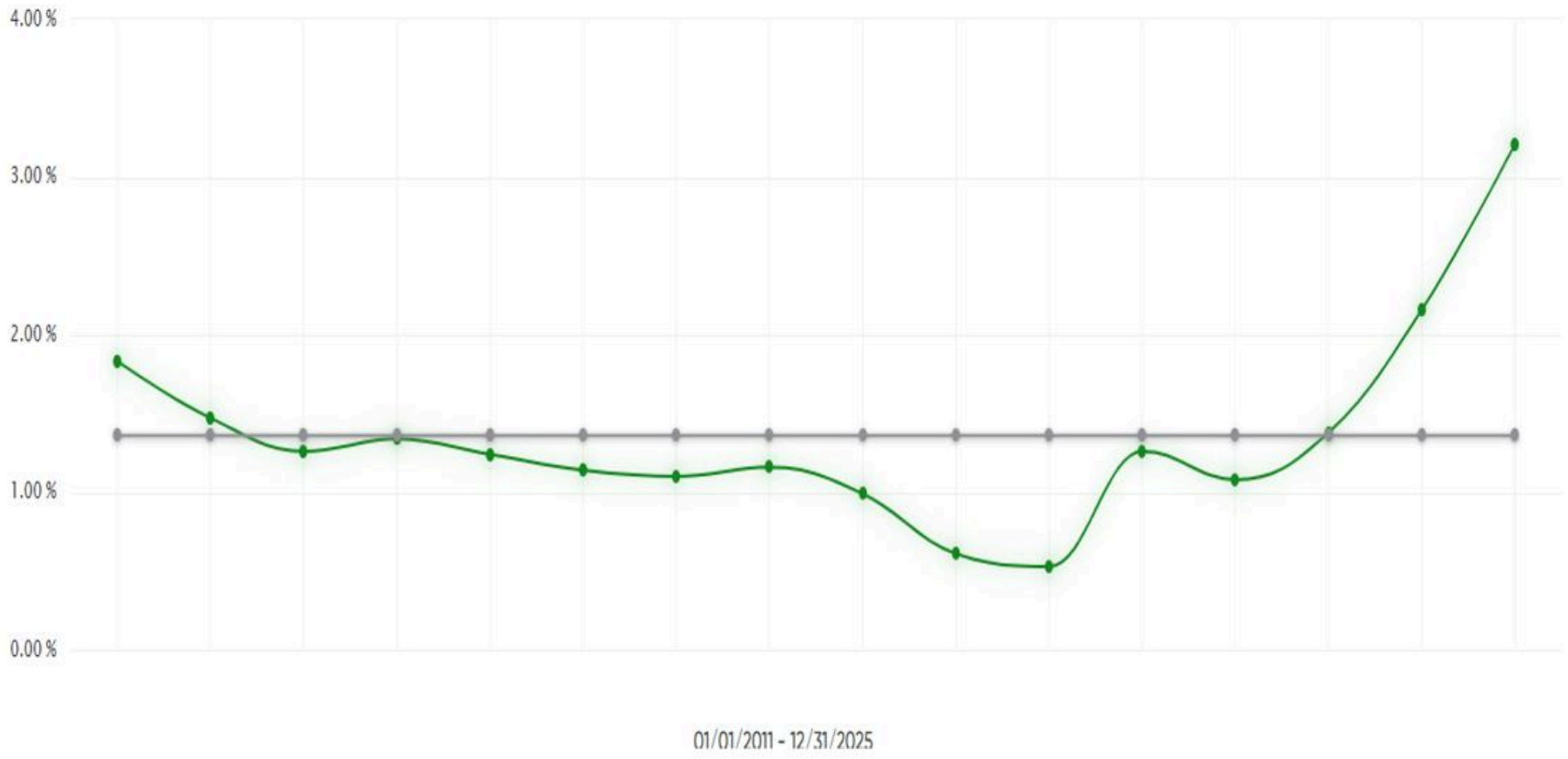
Dividend Growth History (Quarterly)



Pool Corporation (POOL)

Industrials | Industrial Distribution

Dividend Yield History



Dividend Growth Rate vs. Sector Performance

Growth Rate	POOL	Sector Average	% Difference to 5 Years Average	POOL Last 5 Years Average	% Difference to 5 Years Average
1-Year Dividend Growth Rate (TTM)	4.12%	3.70%	11.60%	16.60%	-75.16%
Dividend per Share Growth (FWD)	1.34%	5.43%	-75.25%	11.20%	-88.00%
Dividend per Share Growth FY1-FY3 (CAGR)	-1.79%	3.76%	-	4.87%	-
Dividend Growth Rate (3Y) (CAGR)	6.69%	5.93%	12.82%	17.55%	-61.90%
Dividend Growth Rate (5Y) (CAGR)	13.07%	9.45%	38.22%	18.89%	-30.85%
Dividend Growth Rate (10Y) (CAGR)	16.16%	6.61%	144.61%	18.65%	-13.31%

Competitors

Company	Market Cap, mln $	Dividend Yield %	Price	P/E	Dividend Growth, 1 year	BQ Score	Dividend Score
Pool	$5,886	3.20%	161,98	14.9	4.12%	98	98
Applied Industria	$12,203	0.60%	332.29	30.3	16.87%	97	97
Core & Main	$7,653	Do not pay	41,48	17.1	-	63	-
MSC Industrial	$6,911	2.80%	123.72	29.9	2.35%	93	88

Novo Nordisk A/S (NVO)

Healthcare | Drug Manufacturers - General

Target Price **$37,90**

Market Cap (millions $) **167372**

52-Week High **$64,16**

Latest Earnings Date **30.06.2026**

52-Week Low **$35,12**

Next Earnings Date **04.11.2026**

Payout Ratio	Years of Payout	Dividend per Share
44,6%	**33**	**$1,80**
Payout Frequency	Dividend Increase (Years)	Div. Yield (%)
Semiannual	**31**	**4,7%**

Miscellaneous Data

Ex-Dividend Date **17.08.2026**

Payment Date **25.08.2026**

Forward Dividend Yield **4,62%**

Company profile

Novo Nordisk A/S, together with its subsidiaries, researches, develops, manufactures, and distributes pharmaceutical products worldwide. The company operates through two segments: Diabetes and Obesity Care, and Rare Disease. Its portfolio includes treatments for diabetes, obesity, cardiovascular conditions, rare blood and endocrine disorders, and hormone replacement therapy. Novo Nordisk also offers insulin and growth hormone delivery devices, injection needles, and digital solutions such as smart insulin pens and dose-guidance applications. The company collaborates with organizations including UNICEF and Valo Health on obesity and cardiometabolic health initiatives.

Number of Employees: **68,794**

Website **www.novonordisk.com**

Headquartered in Bagsvaerd

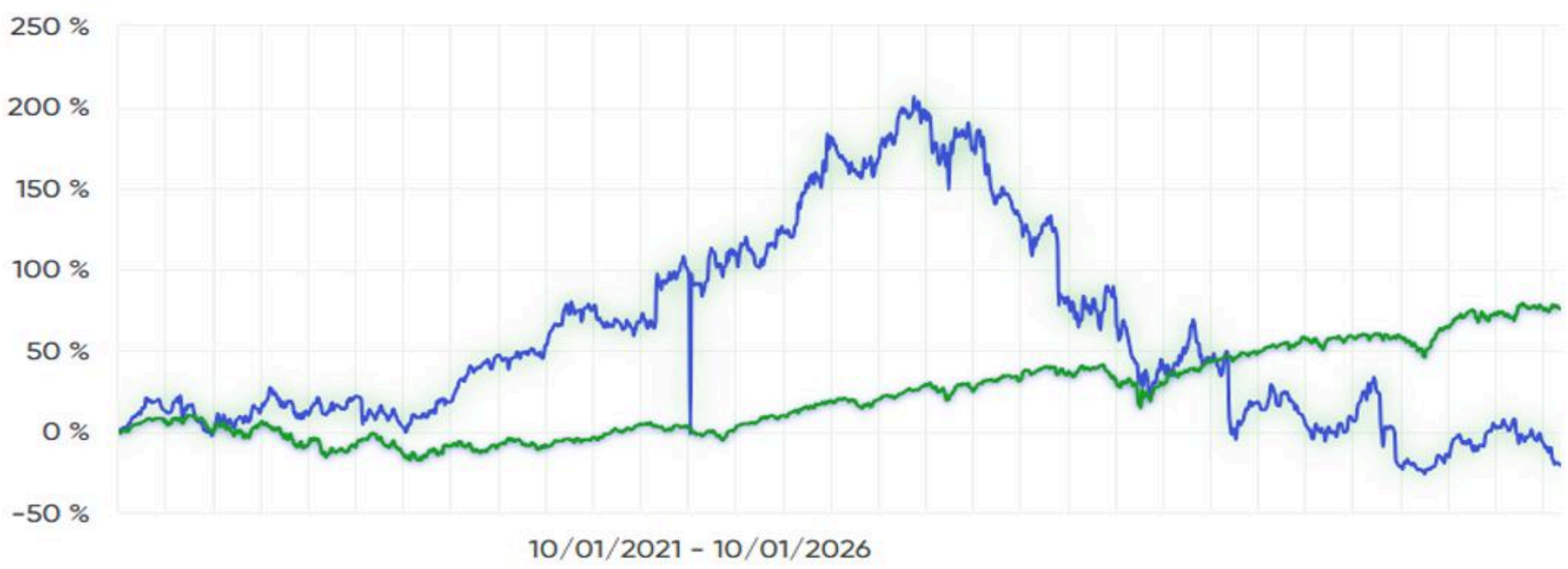
Business Quality Score 96/99

Dividend Score 96/99

Profitability 5Y -20,09%

SP500 +75,99%

NVO



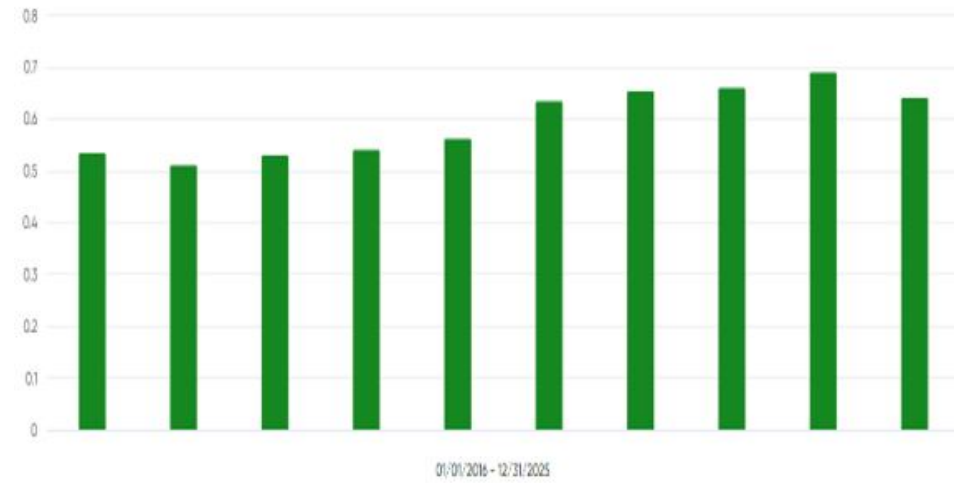
Novo Nordisk A/S (NVO)

Healthcare | Drug Manufacturers - General

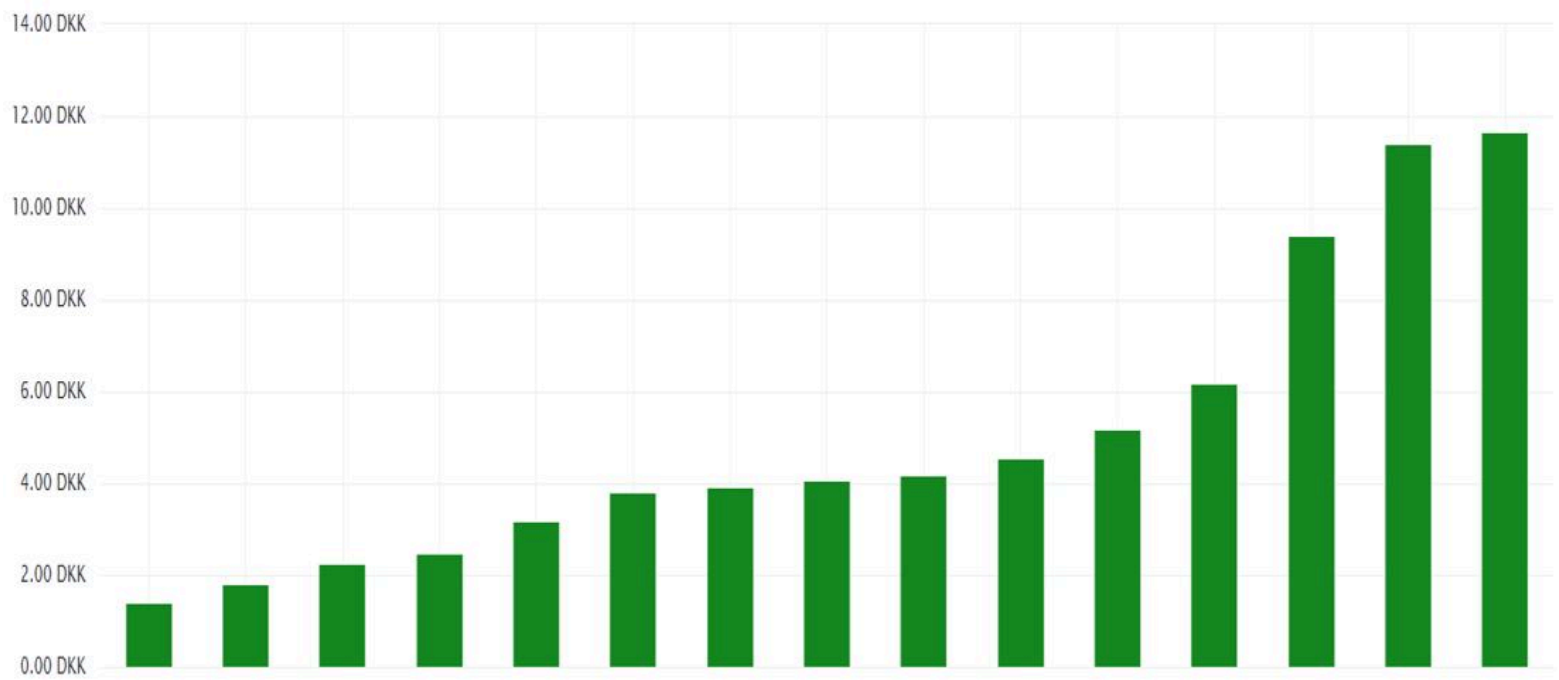
Total Revenue



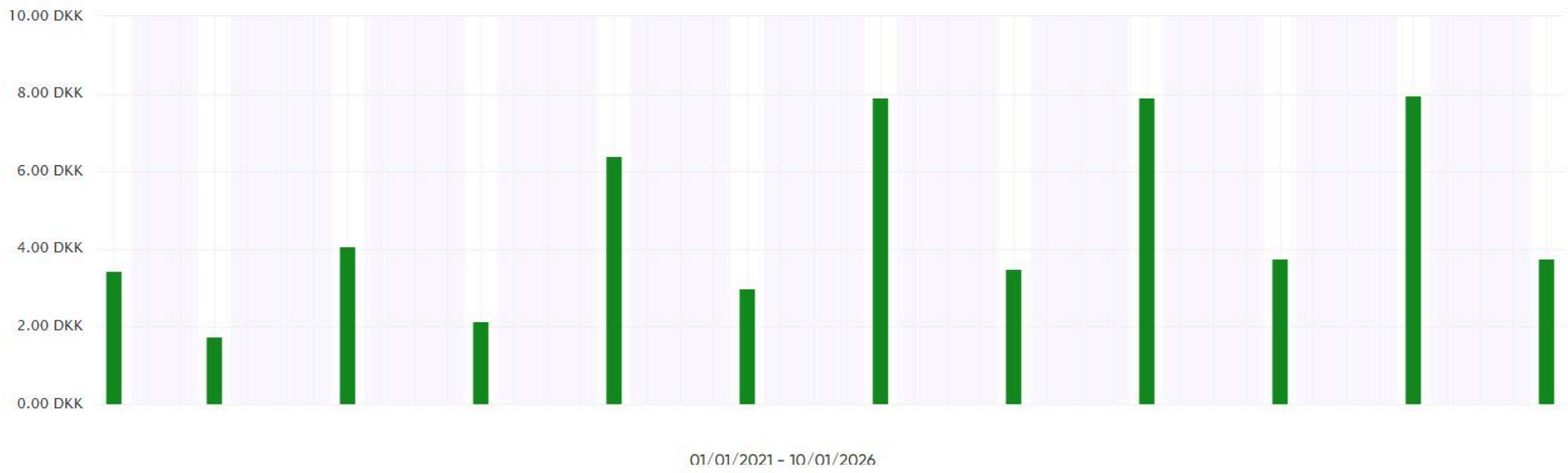
Debt Ratio



Dividend Growth History (Annual)



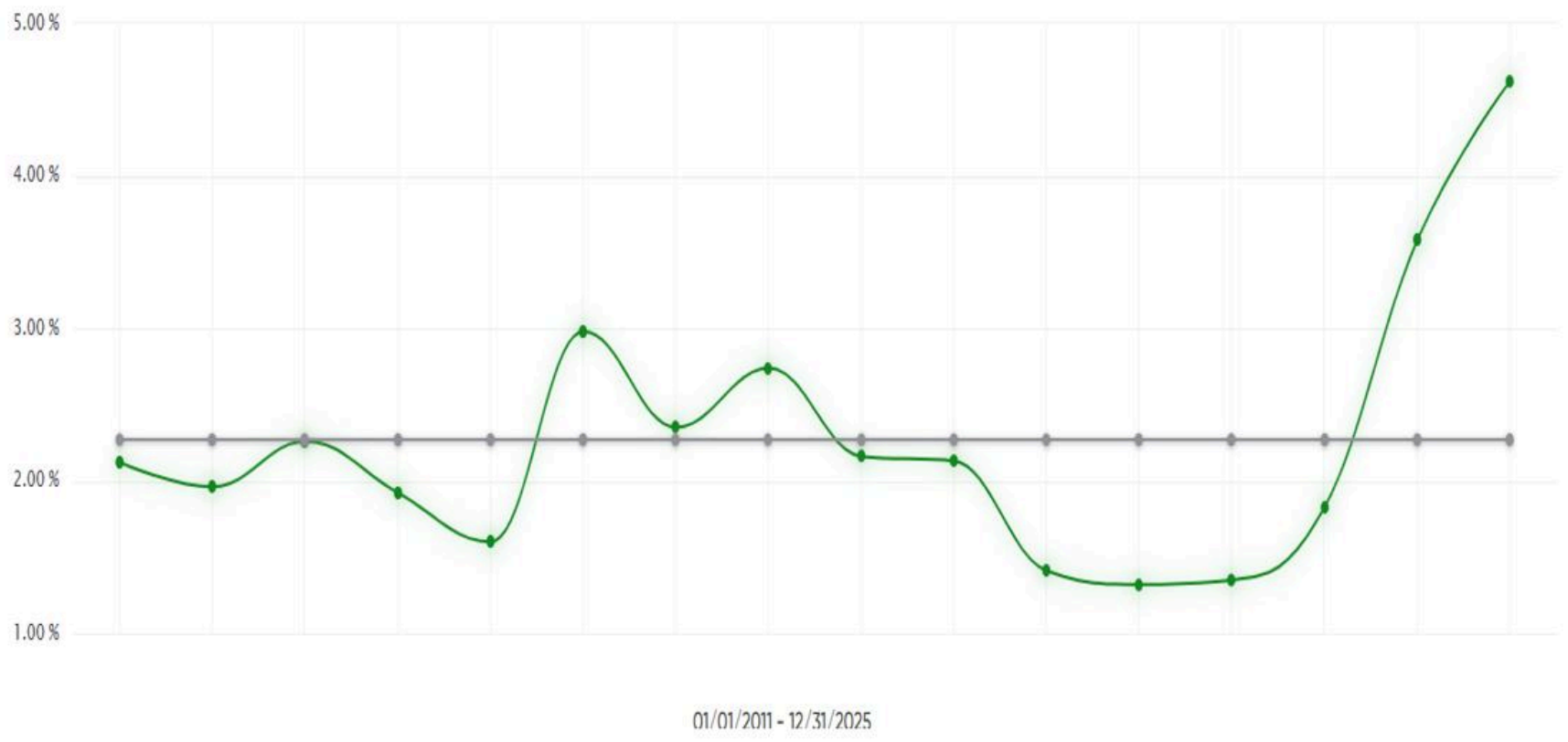
Dividend Growth History (Quarterly)



Novo Nordisk A/S (NVO)

Healthcare | Drug Manufacturers - General

Dividend Yield History



Dividend Growth Rate vs. Sector Performance

Growth Rate	NVO	Sector Average	% Difference to Sector	NVO Last 5 Years Average	% Difference to 5 Years Average
1-Year Dividend Growth Rate (TTM)	0.43%	4.50%	-90.46%	21.20%	-97.98%
Dividend per Share Growth (FWD)	3.64%	4.84%	-24.96%	17.77%	-79.55%
Dividend per Share Growth FY1-FY3 (CAGR)	-0.86%	2.88%	-	5.84%	-
Dividend Growth Rate (3Y) (CAGR)	20.43%	5.76%	254.68%	18.68%	9.40%
Dividend Growth Rate (5Y) (CAGR)	19.53%	5.85%	233.70%	13.31%	46.71%
Dividend Growth Rate (10Y) (CAGR)	9.73%	7.09%	38.08%	13.56%	-27.79%

Competitors

Company	Market Cap, mln $	Dividend Yield %	Price	P/E	Dividend Growth 1 year	BQ Score	Dividend Score
Novo Nordisk	$167,372	4.70%	37.90	9.3	0.43%	96	96
AbbVie	$462,658	2.60%	260.90	74.0	5.56%	88	88
Merck & Co	$358,726	2.30%	145.31	115.4	5.06%	94	94
Novartis	$271,061	3.30%	142,57	21.5	20.81%	94	88

Smith AO Corporation (AOS)

Industrials | Specialty Industrial Machinery

Target Price **$56,38**

Market Cap (millions $) **7661**

52-Week High **$81,86**

Latest Earnings Date **30.06.2026**

52-Week Low **$54,16**

Next Earnings Date **27.10.2026**

Payout Ratio	Years of Payout	Dividend per Share
40,2%	**34**	**$1,44**
Payout Frequency	Dividend Increase (Years)	Div. Yield (%)
Quarterly	**31**	**2,6%**

Miscellaneous Data

Ex-Dividend Date **31.07.2026**

Payment Date **17.08.2026**

Forward Dividend Yield **2,55%**

Company Profile

A. O. Smith Corporation manufactures and markets residential and commercial water heaters, boilers, heat pumps, tanks, and water treatment products across North America, China, Europe, and India. Its products include gas and electric water heaters, boilers, heat pumps, water filtration and softening systems, pool and spa heaters, and related equipment and parts. The company serves residential, commercial, and industrial customers through wholesale distributors, retail chains, manufacturer representatives, and e-commerce channels. Its brands include A. O. Smith, State, Lochinvar, Hague, and Aquasana.

Number of Employees: **11,500**

Website: **www.aosmith.com**

Headquartered in Milwaukee, WI

Business Quality Score 97/99

Dividend Score 97/99

Profitability 5Y -8,33%

SP500 +75,99%

AOS



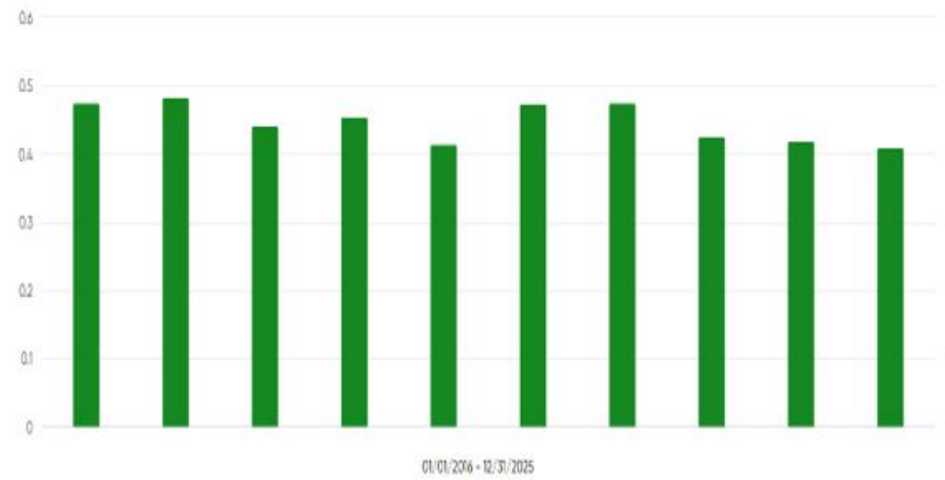
Smith AO Corporation (AOS)

Industrials | Specialty Industrial Machinery

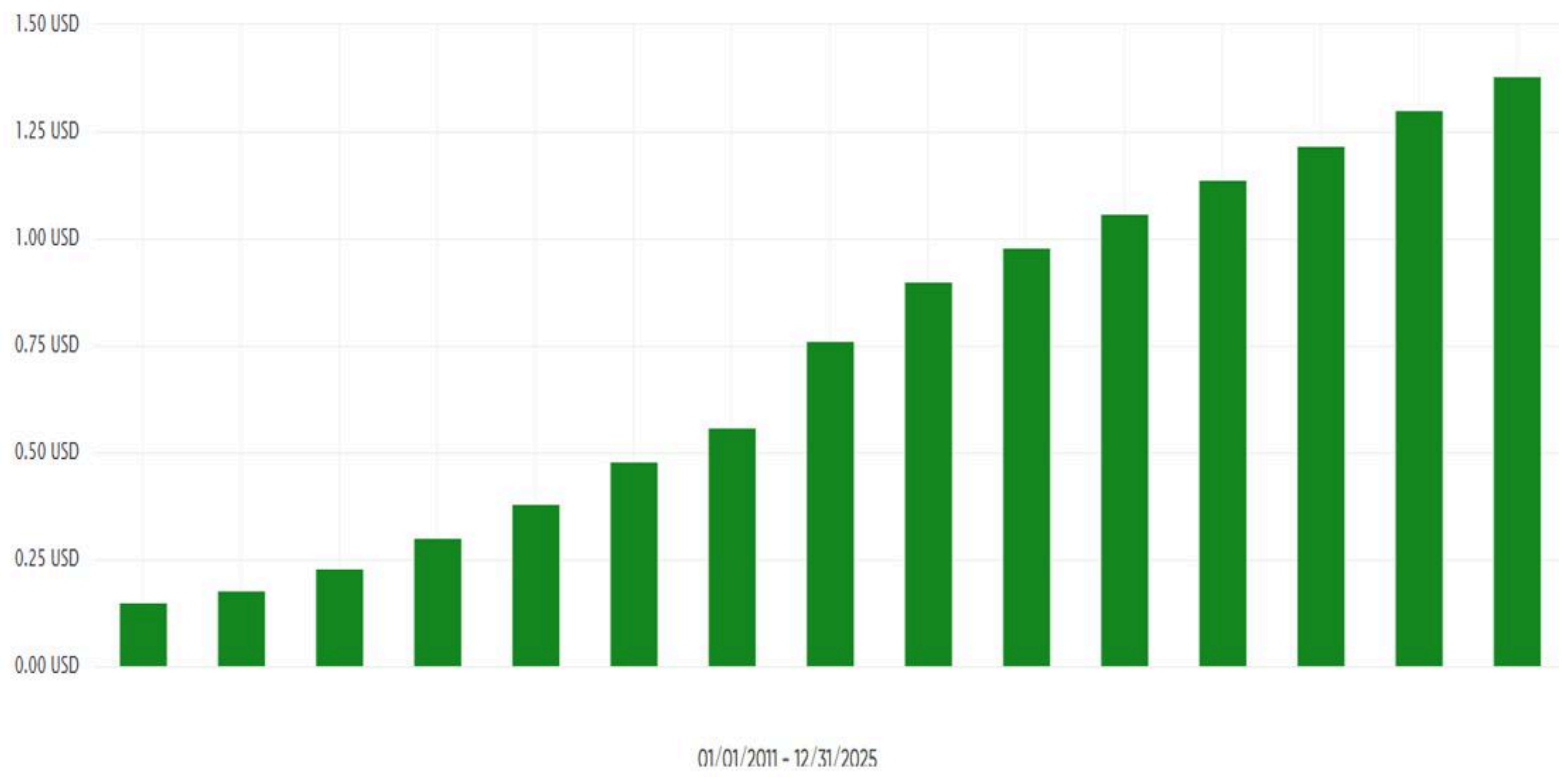
Total Revenue



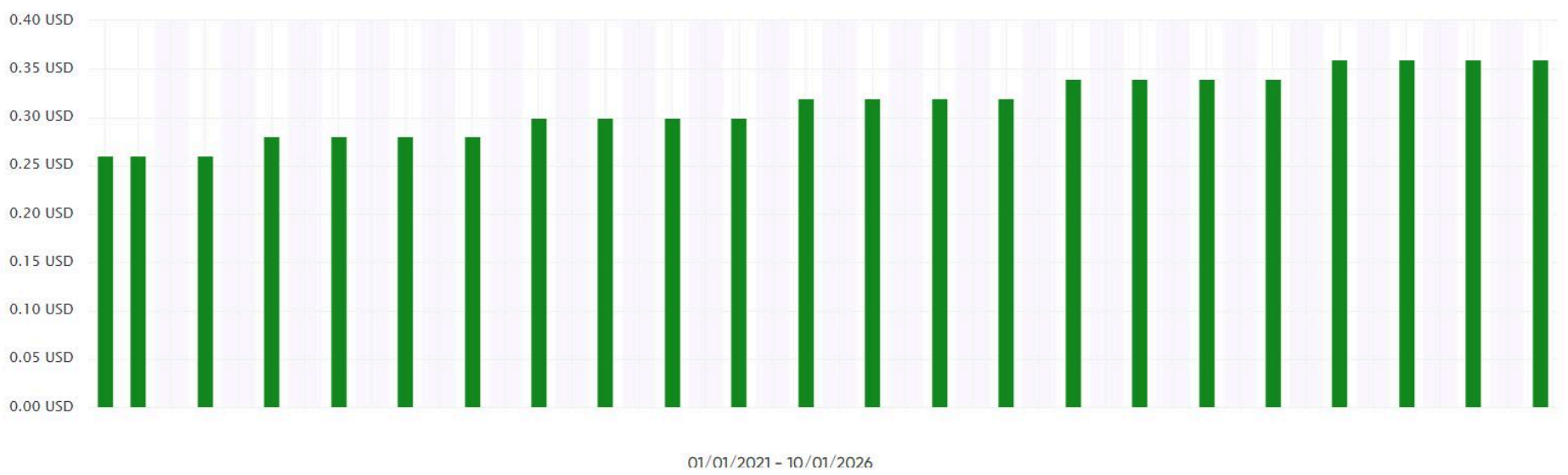
Debt Ratio



Dividend Growth History (Annual)



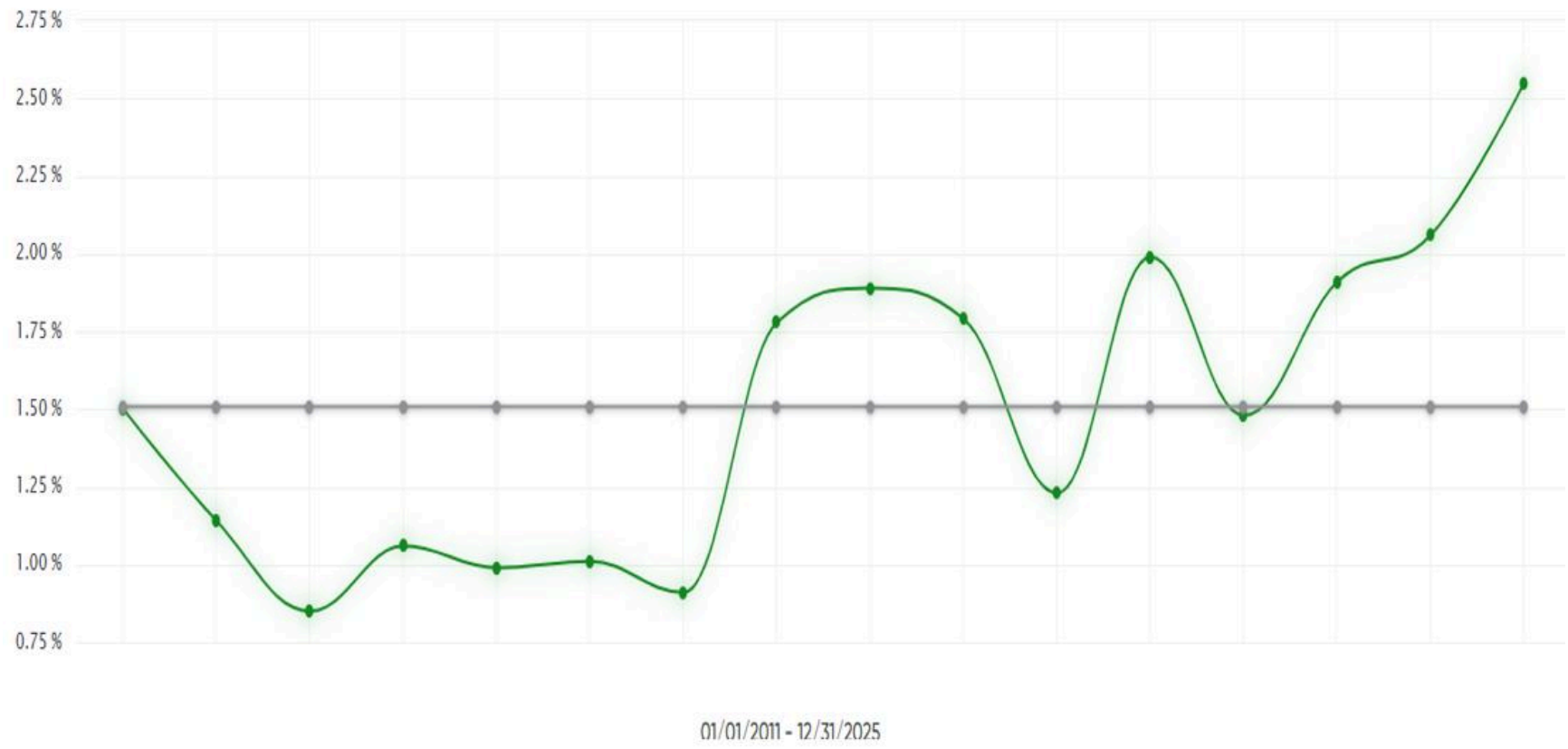
Dividend Growth History (Quarterly)



Smith AO Corporation (AOS)

Industrials | Specialty Industrial Machinery

Dividend Yield History



Dividend Growth Rate vs. Sector Performance

Growth Rate	AOS	Sector Average	% Difference to Sector	AOS Last 5 Years Average	% Difference to 5 Years Average
1-Year Dividend Growth Rate (TTM)	5.97%	6.07%	-1.63%	6.67%	-10.52%
Dividend per Share Growth (FWD)	4.66%	7.00%	-33.39%	5.77%	-19.25%
Dividend per Share Growth FY1-FY3 (CAGR)	2.67%	3.96%	-32.54%	2.84%	-5.90%
Dividend Growth Rate (3Y) (CAGR)	6.27%	7.13%	-12.10%	7.85%	-20.15%
Dividend Growth Rate (5Y) (CAGR)	6.72%	7.99%	-15.87%	10.78%	-37.63%
Dividend Growth Rate (10Y) (CAGR)	12.21%	7.20%	69.50%	17.05%	-28.36%

Competitors

Company	Market Cap, mln $	Dividend Yield %	Price	P/E	Dividend Growth 1 year	BQ Score	Dividend Score
A.O. Smith	$7,661	2.60%	56.38	15.7	5.97%	97	97
Graco	$12,447	1.50%	77.59	24.2	7.41%	95	92
Watts Water Tech	$11,826	0.70%	355.31	30.9	20.99%	97	97
Crane	$11,796	0.50%	206.67	35.6	11.49%	-	-

Broadridge Financial Solutions Inc (BR)

Technology | Information Technology Services

Target Price **$161.05**

Market Cap (millions $) **18182**

52-Week High **$238,73**

Latest Earnings Date **30.06.2026**

52-Week Low **$133,83**

Next Earnings Date **03.11.2026**

Payout Ratio	Years of Payout	Dividend per Share
40,6%	**18**	**$4,36**
Payout Frequency	Dividend Increase (Years)	Div. Yield (%)
Quarterly	**18**	**2,7%**

Miscellaneous Data

Ex-Dividend Date **03.09.2026**

Payment Date **05.10.2026**

Forward Dividend Yield **2,71%**

Company profile

Broadridge Financial Solutions, Inc. provides investor communications and technology solutions for the financial services industry in the United States and internationally. Its Investor Communication Solutions segment handles proxy distribution and voting, regulatory communications, data and analytics, fund processing, securities transfer and record-keeping, and customer communications. It also operates the Broadridge Communications Cloud platform. The Global Technology and Operations segment provides solutions that automate the full transaction lifecycle across equities, mutual funds, fixed income, foreign exchange, and derivatives. Its offerings include trade processing, clearing and settlement, reconciliation, asset servicing, compliance and regulatory reporting, portfolio accounting, custody, business process outsourcing, and technology solutions for wealth and investment management.

Number of Employees: **16,000**

Website: **www.broadridge.com**

Headquartered in Lake Success, NY

Business Quality Score 94/99

Dividend Score 94/99

Profitability 5Y -2,96%

SP500 +75,99%

BR



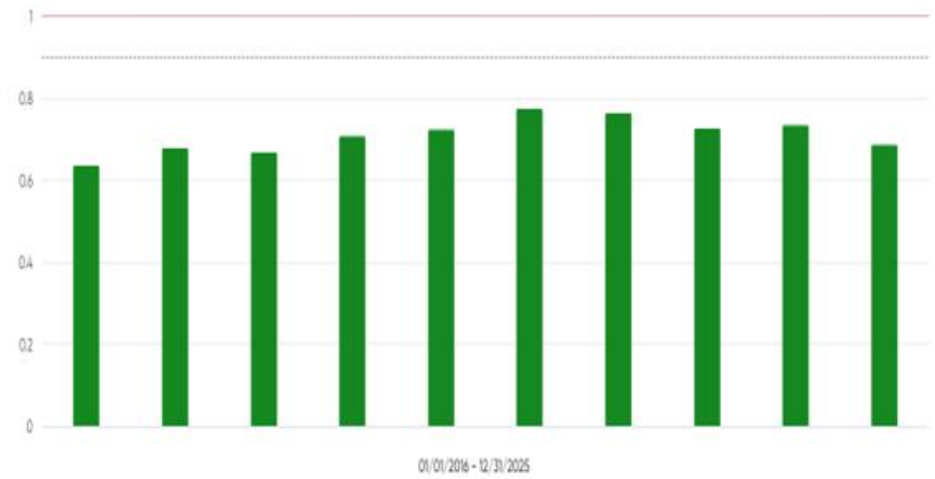
Broadridge Financial Solutions Inc (BR)

Technology | Information Technology Services

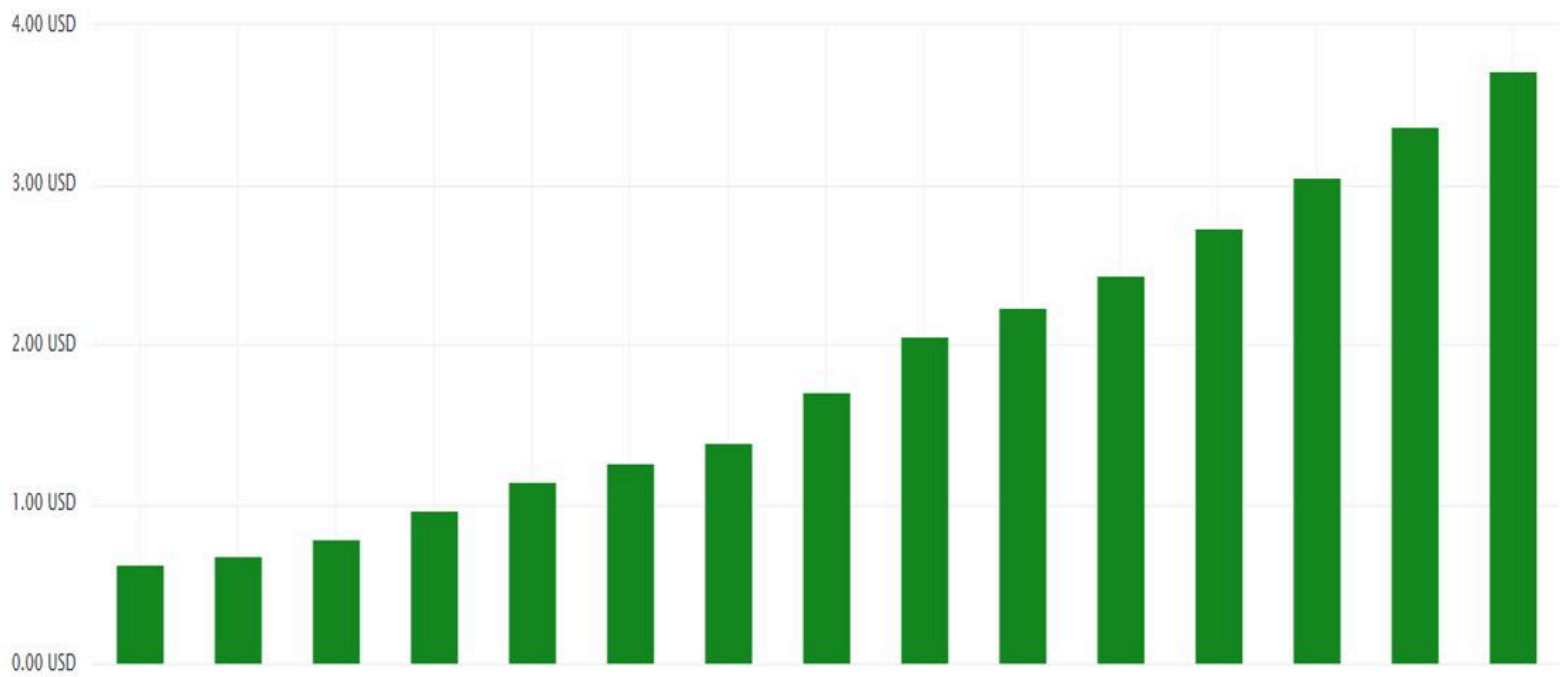
Total Revenue



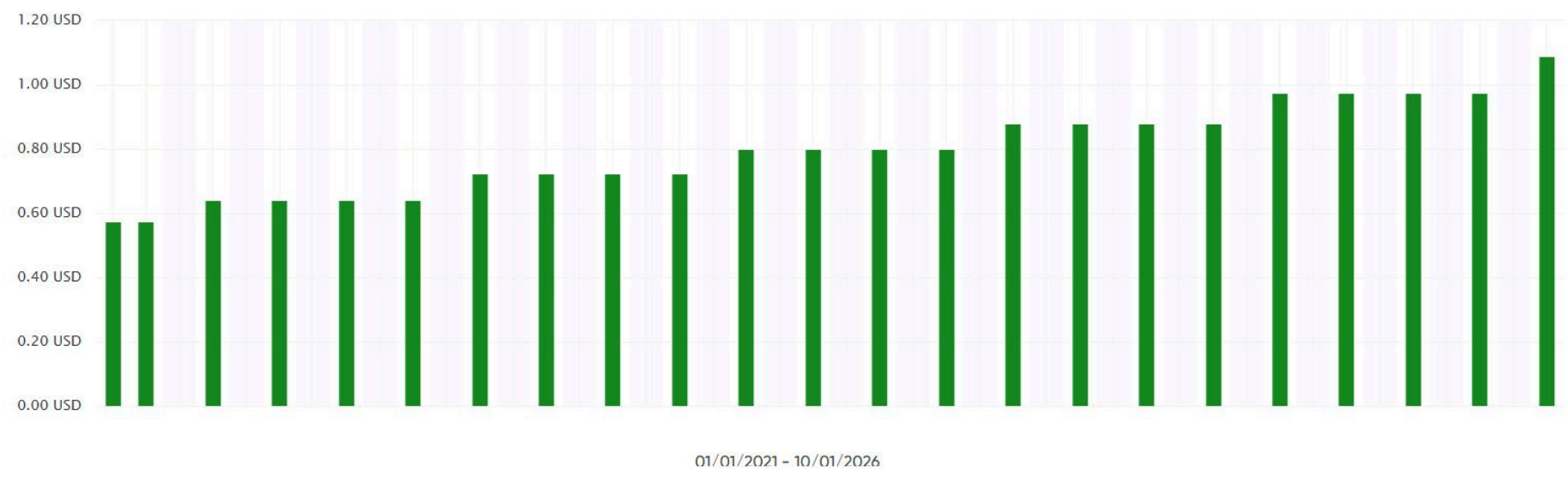
Debt Ratio



Dividend Growth History (Annual)



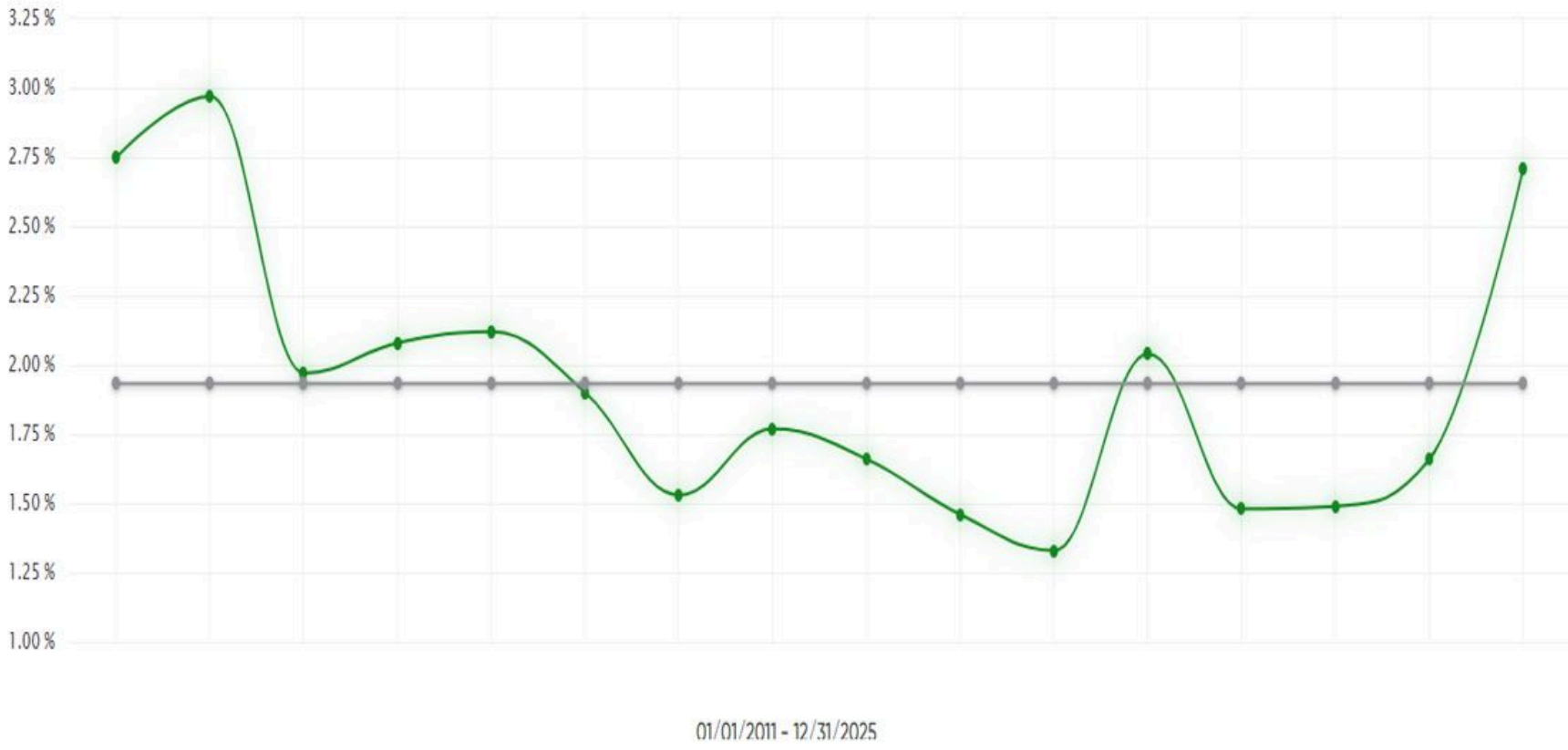
Dividend Growth History (Quarterly)



Broadridge Financial Solutions Inc (BR)

Technology | Information Technology Services

Dividend Yield History



Dividend Growth Rate vs. Sector Performance

Growth Rate	BR	Sector Average	% Difference to Sector	BR Last 5 Years Average	% Difference to 5 Years Average
1-Year Dividend Growth Rate (TTM)	10.80%	6.07%	77.87%	10.31%	4.75%
Dividend per Share Growth (FWD)	9.90%	7.00%	41.52%	9.72%	1.88%
Dividend per Share Growth FY1-FY3 (CAGR)	5.09%	3.96%	28.56%	5.10%	-0.27%
Dividend Growth Rate (3Y) (CAGR)	10.51%	7.13%	47.43%	11.00%	-4.50%
Dividend Growth Rate (5Y) (CAGR)	11.17%	7.99%	39.69%	12.31%	-9.28%
Dividend Growth Rate (10Y) (CAGR)	12.56%	7.20%	74.32%	13.94%	-9.89%

Competitors

Company	Market Cap, mln $	Dividend Yield %	Price	P/E	Dividend Growth 1 year	BQ Score	Dividend Score
Broadridge Financial	$18,182	2.70%	287.34	16.8	10.80%	94	94
Fidelity National Info	$16,816	5.30%	33.42	5.0	10.53%	78	76
Wipro	$16,373	5.20%	1.78	11.9	-27.27%	93	85
CDW	$16,027	2.00%	136.71	15.4	0.80%	96	96

Bottom Line

We’re not chasing hot yields or lucky picks. We’re running a proven income engine built on decades of years of real dividend behavior, payout discipline, and growth data.

While the market argues about headlines, our system quietly measures what actually matters: who keeps paying, who keeps raising, and who keeps getting stronger. That’s the secret. A proven system for building income you can live on — powered by our dividend intelligence app.

Not guesswork. Not opinions. A repeatable system that finds businesses designed to pay you more every year — and keep your capital alive while they do.

That’s why our portfolios don’t depend on hope. They run on structure, math, and time.

That’s the MaxDividends Income System. We help you get paid — forever. Live off dividends. On your terms.

Join MaxDividends & Unlock MaxDividends Income System and App

Get instant access to the MaxDividends Income System & App. Start living off dividends today - with a system you can trust.

With respect for your well-being, Max & MaxDividends Team

