

MaxDividends

By BeatMarket team

Best Dividend Stocks the US Market

📅 September 2024



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Introduction

” *“The true...investor will do better if he forgets about the stock market and pays attention to his dividend returns and to the operation results of his companies.”*

Benjamin Graham

Why do dividend investors outperform other strategies in the market?

The modern financial world imposes on investors the opinion that the most important thing in an asset is the change in its price. News sources daily support investors' interest in fluctuations in the stock market, updating statistics on the dynamics of indices for the day, leaders of growth or decline. However, no one focuses on changes in dividend payments, whereas this is one of the important parameters on the long-term horizon!

Most investors will never be able to secure wealth. The key reason is a panic reaction to any negative price fluctuation. The vast majority of investors are euphoric when an asset grows exponentially, however, they cannot survive a decline of 5% and begin to sell assets in panic. Price fluctuations in today's market, where there are a huge number of speculators, are a daily process, however, companies that pay dividends to their shareholders are constant. There are currently more than 211 companies in the United States that have not cut their dividend payments for 10 years!

Keep an eye on dividend payments; they provide a constant and sustainable return on capital, and also allow you to have peace of mind about your investment.

MaxDividends Team

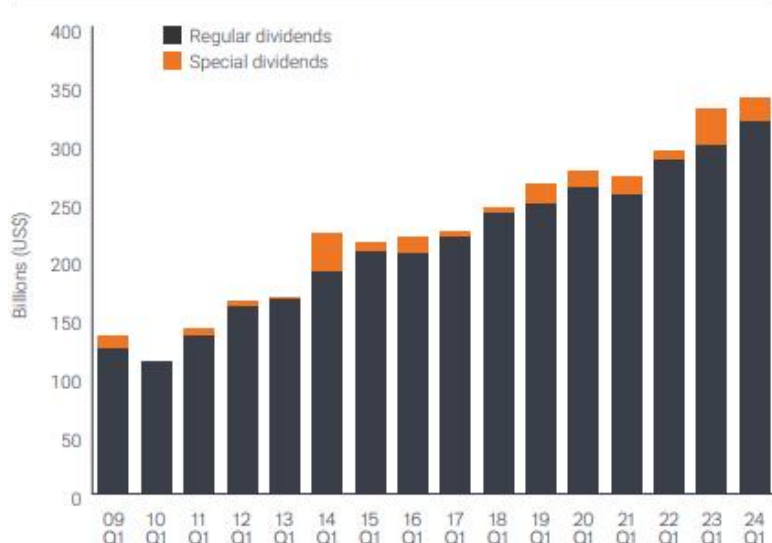
Dividend macro view



World. Latest dividend data

The cumulative global dividend payout for Q1 2024 continued the upward trend of Q2 2022. This suggests that most dividend companies have calmly endured the effects of the 2020 crisis and adapted their businesses to the new reality. As a consequence, they continued to increase their dividend payouts.

Q1 ANNUAL DIVIDENDS
(US\$ BILLIONS)



Companies paid out \$339.2 billion in dividends in the first quarter of 2024. For comparison, in Q1 2023, companies collectively paid out \$331.4 billion (Figure 1).

Figure 1. The total amount of dividends in Q1 of 2024.. Source: janushenderson.com

The dividend growth leaders in the first quarter were Emerging Markets and North America. They showed an increase of 20.6% and 7.5%, respectively. Among those regions that showed negative dynamics in dividend growth, Europe ex UK is the leader. The drop in dividend payments was 20.3%, respectively.

Region	2020	%*	2021	%*	2022	%*	2023	%*	Q1 2023	%*	Q1 2024	%*
Emerging Markets	\$103.7	-2.7%	\$135.2	30.4%	\$153.9	13.8%	\$167.0	8.5%	\$24.9	55.2%	\$30.0	20.6%
Europe ex UK	\$168.8	-32.1%	\$231.2	37.0%	\$255.6	10.6%	\$300.7	17.6%	\$62.0	38.1%	\$49.4	-20.3%
Japan	\$80.5	-5.1%	\$81.8	1.6%	\$73.3	-10.3%	\$78.9	7.6%	\$5.1	17.7%	\$4.8	-6.4%
North America	\$551.0	2.9%	\$572.6	3.9%	\$631.0	10.2%	\$664.2	5.3%	\$167.4	7.9%	\$180.0	7.5%
Asia Pacific ex Japan	\$129.2	-19.1%	\$174.5	35.1%	\$186.2	6.7%	\$172.3	-7.5%	\$20.3	-22.7%	\$21.5	5.7%
UK	\$63.1	-39.3%	\$87.5	38.6%	\$89.2	2.0%	\$85.9	-3.7%	\$14.4	-3.3%	\$15.3	6.8%
Total	\$1,096.2	-11.5%	\$1,282.7	17.0%	\$1,389.3	8.3%	\$1,469.0	5.7%	\$294.1	12.5%	\$301.0	2.4%
Divs outside top 1,200	\$139.1	-11.5%	\$162.7	17.0%	\$176.3	8.3%	\$186.4	5.7%	\$37.3	12.5%	\$38.2	2.4%
Grand total	\$1,235.2	-11.5%	\$1,445.4	17.0%	\$1,565.6	8.3%	\$1,655.4	5.7%	\$331.4	12.5%	\$339.2	2.4%

Fig. 2. Dividend payments in Q1 by region. Source: janushenderson.com

Dividend macro view

The US dividend data

Dividend	Current dividend yield ETF VOO	Average 5 year dividend yield ETF VOO	Div. growth past month ETF VOO	Dividend growth 5 years ETF VOO	Dividend growth 10 years ETF VOO
Yield	1,32%	4,40%	9,24%	7,78%	7,25%

Table 1: Overall performance. Source: seekingalpha.com



Figure 3. Dividend yield of the S&P 500. Source: multpl.com

The dividend yield of the S&P 500 has halved over the past 10 years. It is now 1.32%, which suggests that the price of stocks relative to dividends is higher than normal. Therefore, dividend yield is at a lower lows.

Inflation growth rate is high and exceeds the rate of dividend growth. Therefore, the S&P 500 dividend chart is showing a correction. However, high inflation will not hold forever. Once the correction ends, the chart will turn around again. Thus, over the last reporting periods, inflation has been steadily declining.

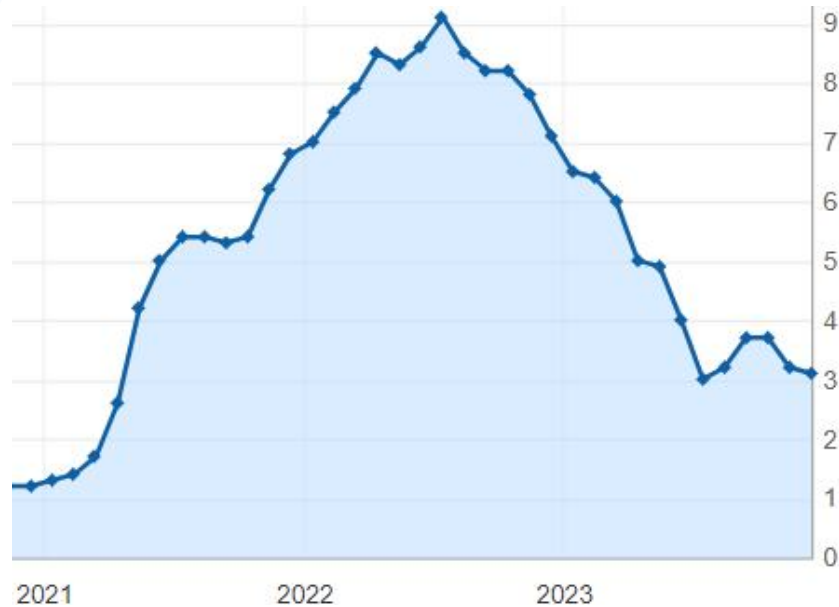


Figure 4. Inflation in the United States. Source: investing.com

Dividend macro view

The US dividend data

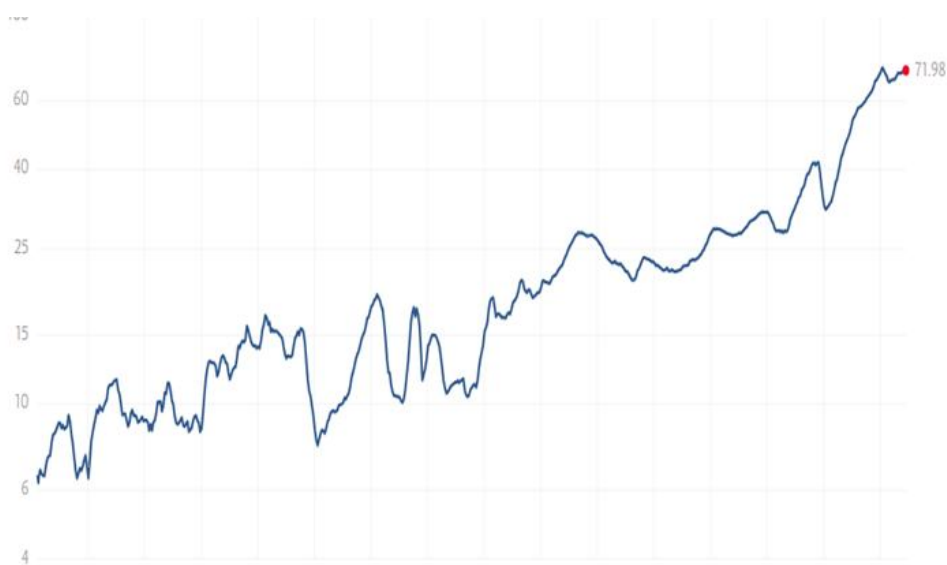


Figure 5. S&P 500 dividends adjusted for inflation. Source: multpl.com

Historical dividends from stocks that are part of the S&P 500 Index are shown in Figure 5. The data are adjusted for inflation. At the current rate of inflation (Figure 4), there is a slowdown in dividend growth in the S&P 500 Index. It peaked in May 2020, at which time the dividend was 73.09. At the moment, that figure is 71.98.

Month	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24
Yield	70.83	70.72	70.75	71.12	71.60	72.01	71.79	71.53	71.24	71.35	71.62	71.98

Table 2. S&P 500 dividends adjusted for inflation. Source: multpl.com

The S&P 500 dividend growth is shown in Figure 6. Over the past 32 years, the chart has been negative only three times. All of those periods were associated with crises. Over the last month, dividend growth has outpaced inflation to 4.75%. However, over the past 12 months, these indicators almost always show the same dynamics.



Figure 6. S&P 500 Dividend Growth. Source: multpl.com

Dividend macro view



Dividend stocks list changes

Below is a table showing the US stock market companies that raised their dividends last month. However, there were some that reduced or refused to pay dividends. The table includes only companies that have been consistently paying dividends for 5 years or more. The data include only decisions made in the last month.

List of dividend increases in August:

- Albemarle Corporation (ALB) 1.25%
- Amphenol (APH) 50.00%
- AptarGroup (ATR) 9.76%
- Bank of America (BAC) 8.33%
- The Bank of New York Mellon (BK) 11.90%
- Bank7 (BSVN) 14.29%
- Community Bank System (CBU) 2.22%
- Cullen/Frost Bankers (CFR) 3.26%
- Community Healthcare Trust (CHCT) 0.54%
- The Clorox (CLX) 1.67%
- Cummins (CMI) 8.33%
- Cintas (CTAS) 15.56%
- Community Trust Bancorp (CTBI) 2.17%
- Corteva (CTVA) 6.25%
- Delek Logistics Partners, LP (DKL) 1.87%
- Duke Energy (DUK) 1.95%
- Eagle Bancorp Montana (EBMT) 1.79%
- Enterprise Financial Services (EFSC) 3.85%
- Enterprise Products Partners (EPD) 1.94%
- First Community Bankshares (FCBC) 6.90%
- FirstCash (FCFS) 8.57%
- FS Bancorp (FSBW) 3.85%
- Greene County Bancorp (GCBC) 12.50%
- The Goldman Sachs Group (GS) 9.09%
- Hess Midstream (HESM) 2.47%
- Home Federal Bancorp, Inc. (HFBL) 4.00%
- Home Bancshares (HOMB) 8.33%
- John B. Sanfilippo & Son, (JBSS) 6.25%
- Kellanova (K) 1.79%
- Gladstone Land (LAND) 0.21%
- Littelfuse (LFUS) 7.69%
- Logitech International S.A. (LOGI) 4.79%
- Landstar System (LSTR) 9.09%
- Mercantile Bank (MBWM) 2.86%
- Marsh & McLennan (MMC) 14.79%
- Morgan Stanley (MS) 8.82%
- NBT Bancorp (NBTB) 6.25%
- NextEra Energy Partners, LP (NEP) 1.40%
- NNN REIT (NNN) 2.65%
- Orrstown Financial Services (ORRF) 15.00%
- Bank OZK (OZK) 2.56%
- Principal Financial Group (PFG) 1.41%

Dividend macro view



Dividend stocks list changes

- Peoples Financial Services (PFIS) 50.61%
- The PNC Financial Services Group (PNC) 3.23%
- PPG Industries (PPG) 4.62%
- Ryder System (R) 14.08%
- Regions Financial (RF) 4.17%
- Republic Services (RSG) 8.41%
- Rush Enterprises (RUSHA) 5.88%
- The J. M. Smucker (SJM) 1.89%
- Southern Missouri Bancorp (SMBC) 9.52%
- 1st Source (SRCE) 5.88%
- SouthState (SSB) 3.85%
- STERIS plc (STE) 9.62%
- State Street (STT) 10.14%
- Stanley Black & Decker (SWK) 1.23%
- Skyworks Solutions (SWKS) 2.94%
- Unum Group (UNM) 15.07%
- Union Pacific (UNP) 3.08%
- Wingstop (WING) 22.73%
- Essential Utilities (WTRG) 5.99%

Late in increasing dividends:

The Bank of Nova Scotia (BNS).

Stock picking methodology

We analyze dividend history over the past 14 years.

A company that regularly raises its dividend yield gets more points from us.

Then we count the number of years in which there have been dividend payments. Consistency is the key: more years = almost always means better.

We calculate the average rate of dividend increases. The higher the market average rate, the more the company scores.

We know that dividends can be paid out at the expense of price appreciation, so to avoid businesses cannibalizing future growth, we include a price movement estimate.

Therefore, the BM's dividend rating allows us to select stocks that are likely to steadily raise and pay dividends as well as grow in price.

Learn more about full concept and methodology of MaxDividends stock picking for well balanced dividend portfolio.



Top 5 dividend stocks | MaxDividends | September

Company	Stock Ticker	BMD Local	Dividend Growth
Verizon Communications	(VZ)	9.5	+1.92%
Resources Connection	(RGP)	10	+0.00%
CompX Intl	(CIX)	7	+10.00%
Best Buy Co	(BBY)	9.5	+3.93%
Nexstar Media Gr	(NXST)	7.5	35.11%

Each month we select five dividend stocks worth your attention. They are **selected** according to **two rules**:

- They have high dividend BM rating.
- In the previous month, they announced that they would pay a much higher dividend than before.

Higher dividend than competitors usually signals a company's business health.

Verizon Communications (VZ)

Communication Services | Telecom Services

Target price	\$41,21	Market cap, mln \$	173474	Payout ratio	99,6%	Years of payout	23	Dividend per share	\$2,66
52 wk high	\$43,42	Latest earnings date	28.06.2024	Payout frequency	Quarterly	Div. increase, years	19	Div. yield, %	6,5%
52 wk low	\$30,14	Next earnings date	22.10.2024						

Misc data

Ex-Dividend Date	10.07.2024	Payment Date	01.08.2024	Dividend yield (FWD)	6,45%
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Company profile

Wireless services account for about 70% of Verizon Communications' total service revenue and nearly all of its operating income. The firm serves about 93 million postpaid and 21 million prepaid phone customers (following the acquisition of Tracfone) via its nationwide network, making it the largest US wireless carrier. Fixed-line telecom operations include local networks in the Northeast, which reach about 29 million homes and businesses and serve about 8 million broadband customers. Verizon also provides telecom services nationwide to enterprise customers, often using a mixture of its own and other carriers' networks.

N. of employees: **105,400** Website **www.verizon.com** Headquartered in New York, NY

BeatMarket rating

Total Score **93/100**

Dividend Score **9.5/10**

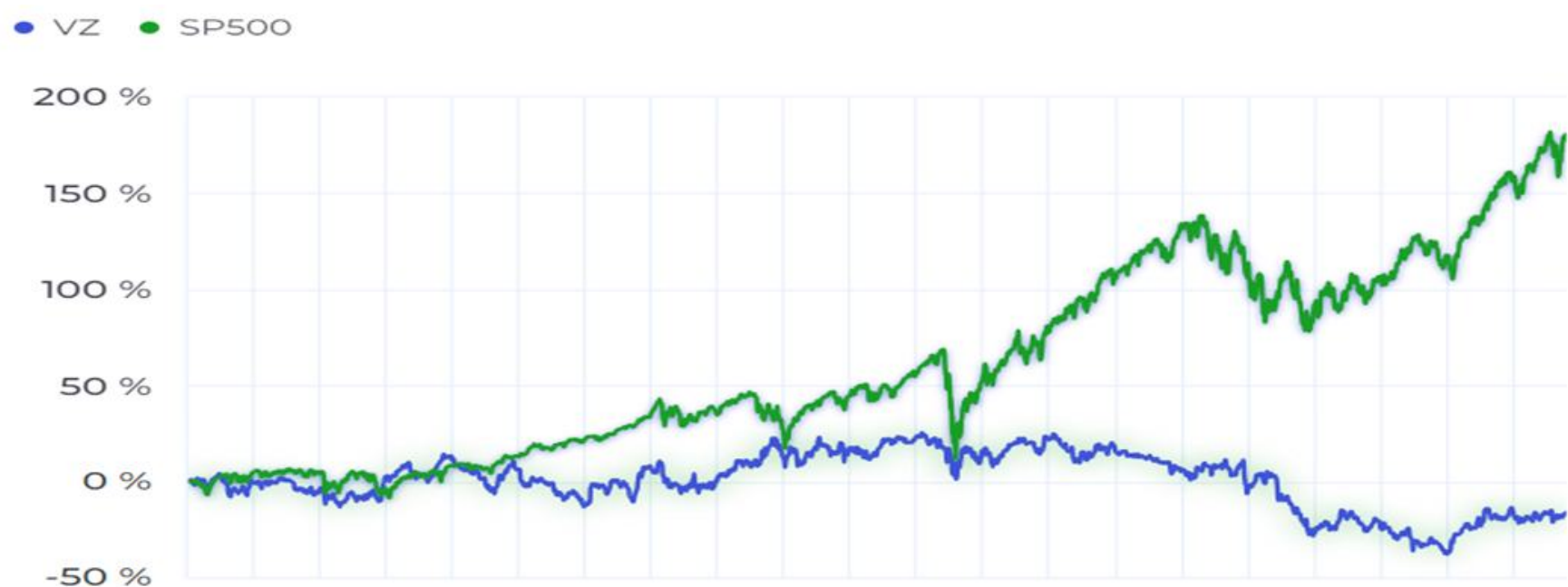
Dividend score: BeatMarket's dividend rating is the average value based on the ratings of the number of years of dividend growth and the regularity of their payments.

Total score: BeatMarket's final rating is the average value based on the quality and growth ratings.

Profitability 10Y **-16,06%**

SP500 **+180,04%**

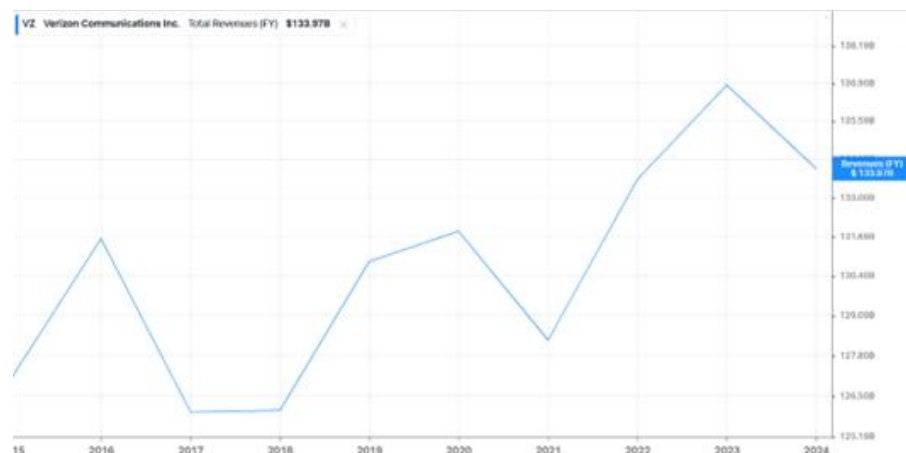
VZ



Verizon Communications (VZ)

Communication Services | Telecom Services

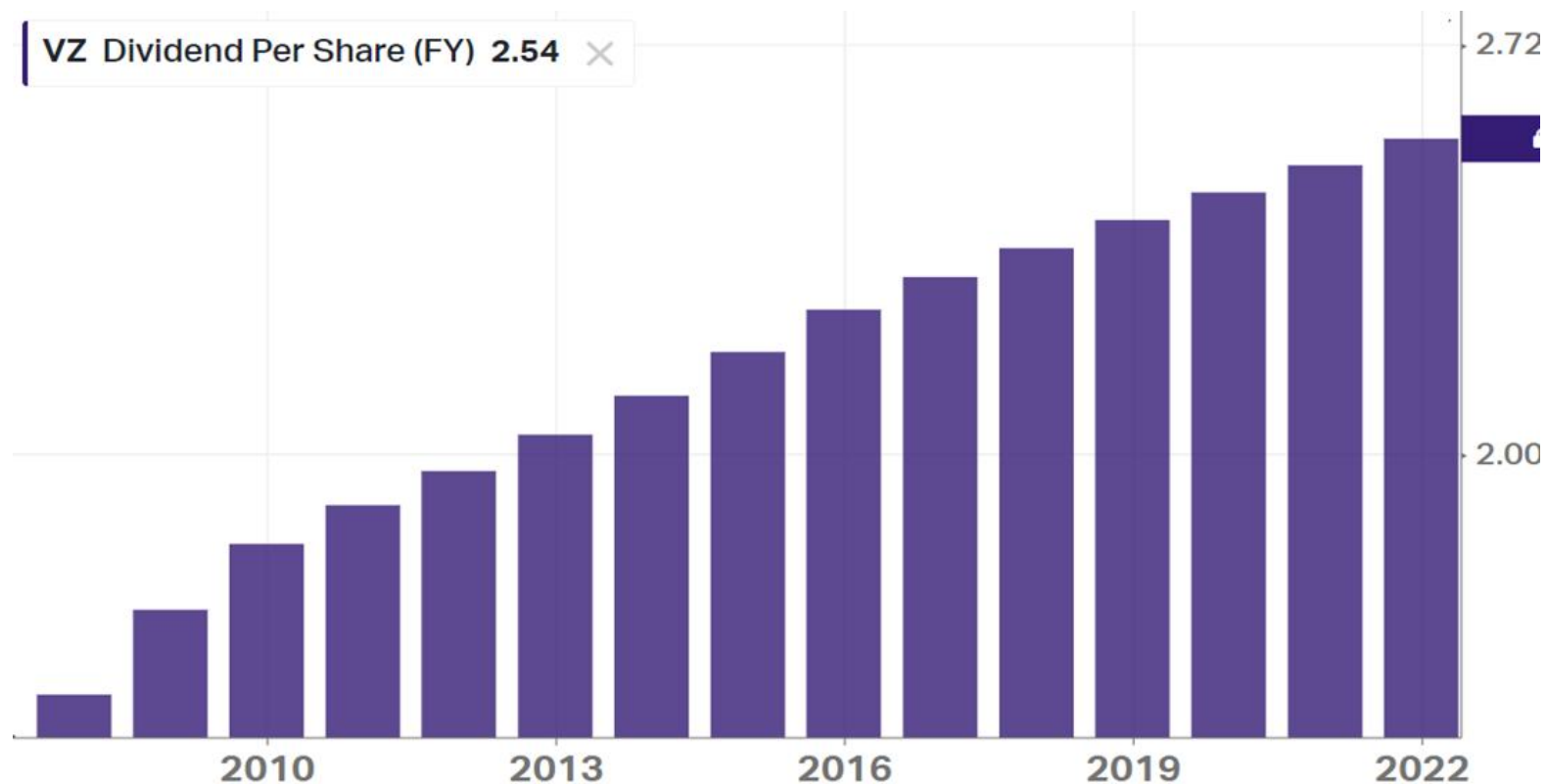
Total revenue



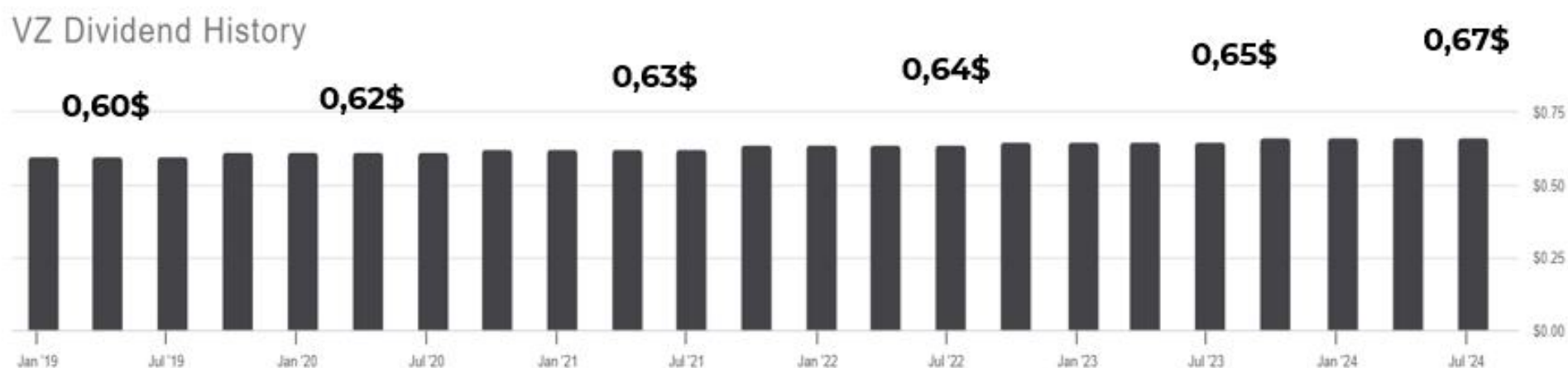
Long-term debt



Dividend growth history (annual)



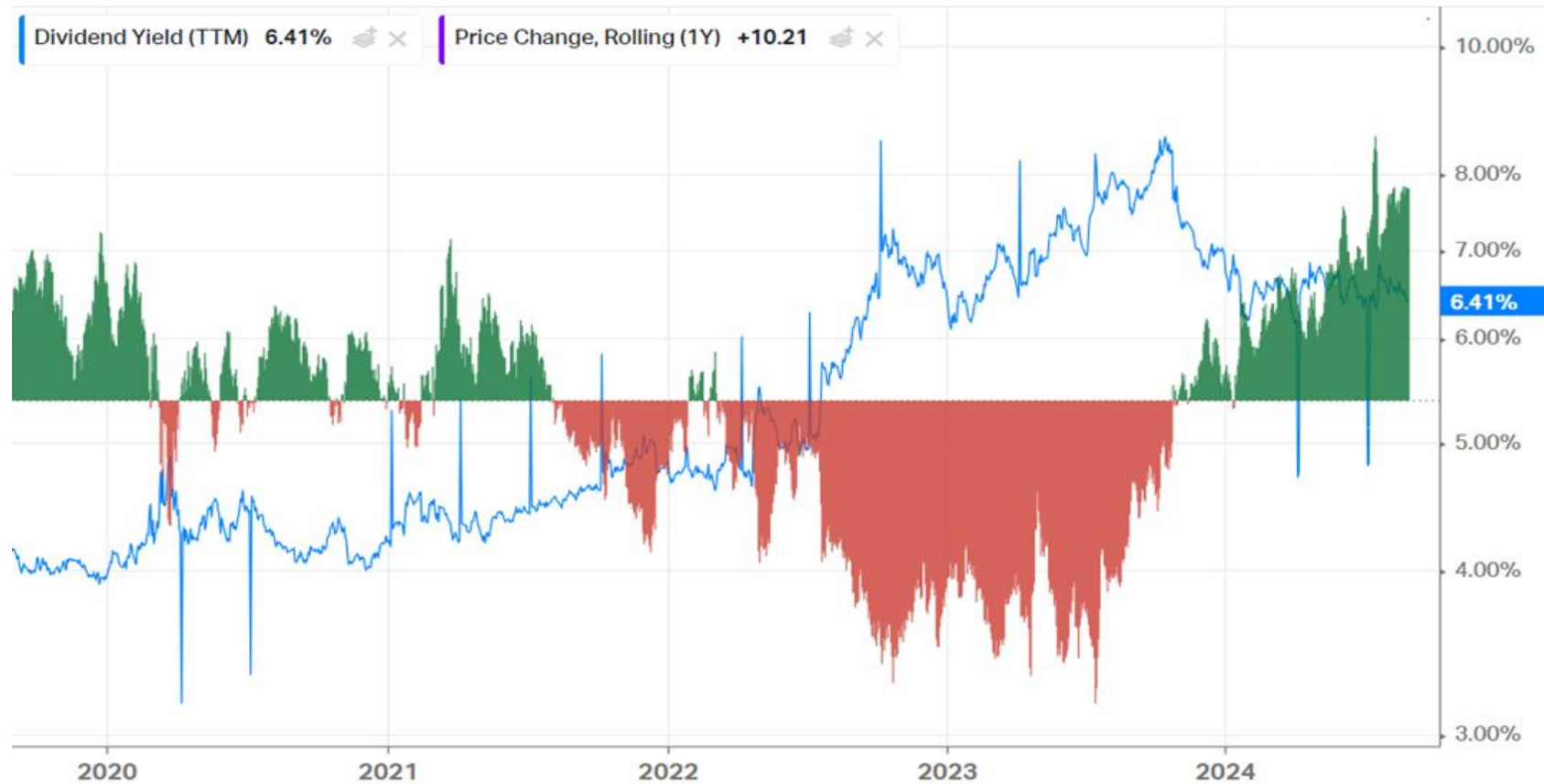
Dividend growth history (quarterly)



Verizon Communications (VZ)

Communication Services | Telecom Services

Dividend yield history



Dividend growth rate vs. sector performance

Growth Rate	VZ	Sector Average	% Difference to sector	VZ last 5 years Average	% Difference to 5 years Average
1 Year Dividend Growth Rate (TTM)	1.92%	3.88%	-50.68%	1.85%	3.53%
Dividend per Share Growth (FWD)	12.13%	3.70%	228.13%	3.23%	275.86%
Div. per Share Growth FY1-FY3 (CAGR)	1.25%	3.52%	-64.42%	1.26%	-0.52%
Dividend Growth Rate 3Y (CAGR)	1.95%	4.17%	-53.17%	2.07%	-5.63%
Dividend Growth Rate 5Y (CAGR)	1.99%	2.10%	-5.11%	2.61%	-23.53%
Dividend Growth Rate 10Y (CAGR)	2.30%	3.06%	-25.07%	2.75%	-16.44%

Competitors

Company	Market Cap, mln \$	Dividend Yield %	Price	P/E	Dividend Growth 1 year	Total Score	Dividend Score
Verizon Comm	\$173,474	6.50%	41.21	15.5	1,92%	93	9.5
T-Mobile US	\$231,700	1.30%	198.58	24.9	-	93	9.5
Comcast	\$154,203	3.10%	39.82	10.6	7.14%	83	8.5
AT&T	\$141,468	5.60%	19.73	11.3	0.00%	37	-

Resources Connection (RGP)

Industrials | Consulting Services

Target price **\$10,19**

Market cap, mln \$ **\$342**

Payout ratio

Years of payout

Div. per share

88,9%

13

\$0,56

52 wk high **\$15,80**

Latest earning date **31.05.2024**

Payout frequency

Div. increase, years

Div. yield, %

52 wk low **\$9,70**

Next earning date **02.10.2024**

Quarterly

0

5,5%

Misc data

Ex-Dividend Date **23.08.2024**

Payment Date **20.09.2024**

Dividend yield (FWD) **5,50%**

Company profile

Resources Connection Inc provides consulting and business initiative support services predominantly through its operative subsidiary, Resources Global Professionals. It has two segments RGP (Resources Global Professionals.) and Sitrick. The RGP segment is focused on delivering consulting services catering to its client's operational needs and change initiatives utilizing a combination of bench and on demand, talent. The Sitrick segment provides corporate, financial, transactional, and crisis communication and management services. The company generates a majority of its revenue from the RGP segment. Geographically, it derives its key revenue from North America and the rest from Europe and the Asia Pacific region.

N. of employees: **3,376**

Website **www.rgp.com**

Headquartered Irvine, CA

BeatMarket rating

Total Score **98/100**

Dividend Score **10/10**

Dividend score: BeatMarket's dividend rating is the average value based on the ratings of the number of years of dividend growth and the regularity of their payments.

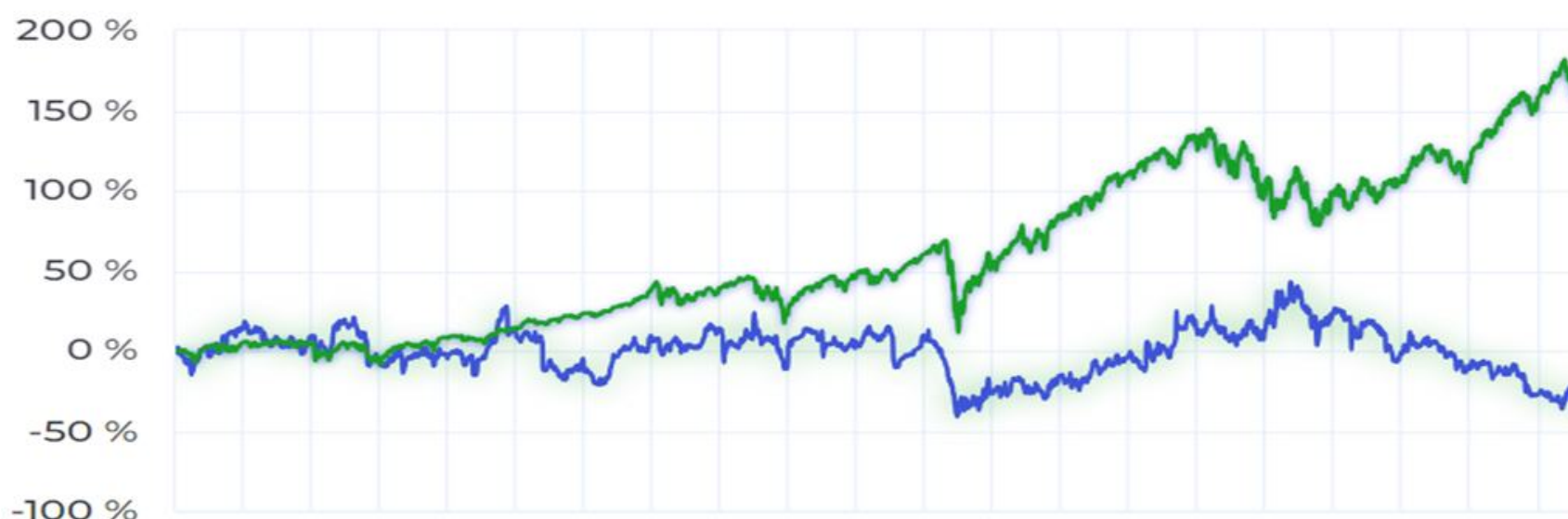
Total score: BeatMarket's final rating is the average value based on the quality and growth ratings.

Profitability 10Y **-33,84%**

SP500 **+180,04%**

RGP

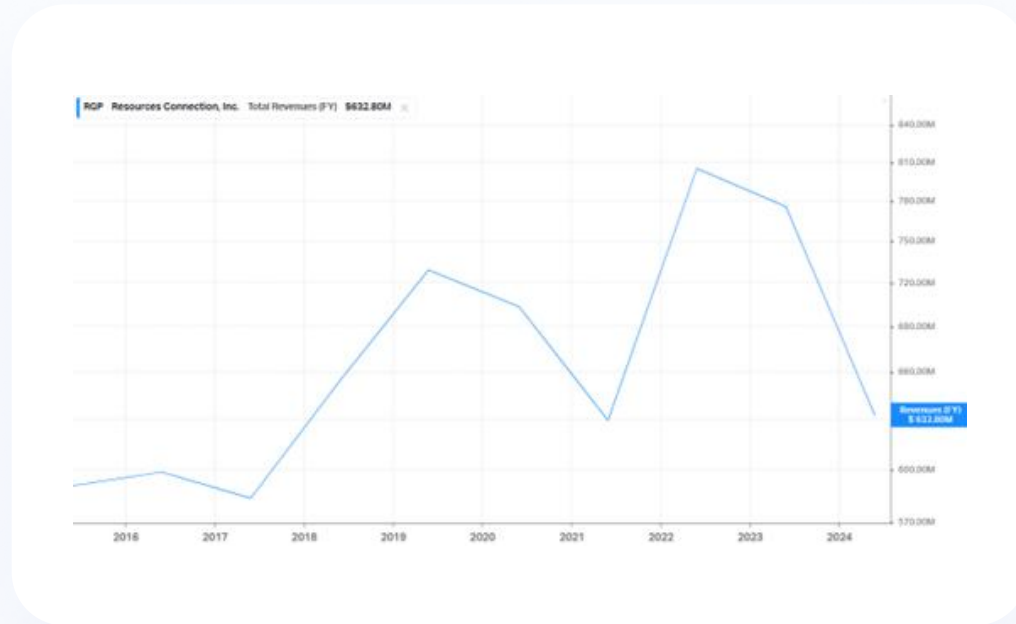
● RGP ● SP500



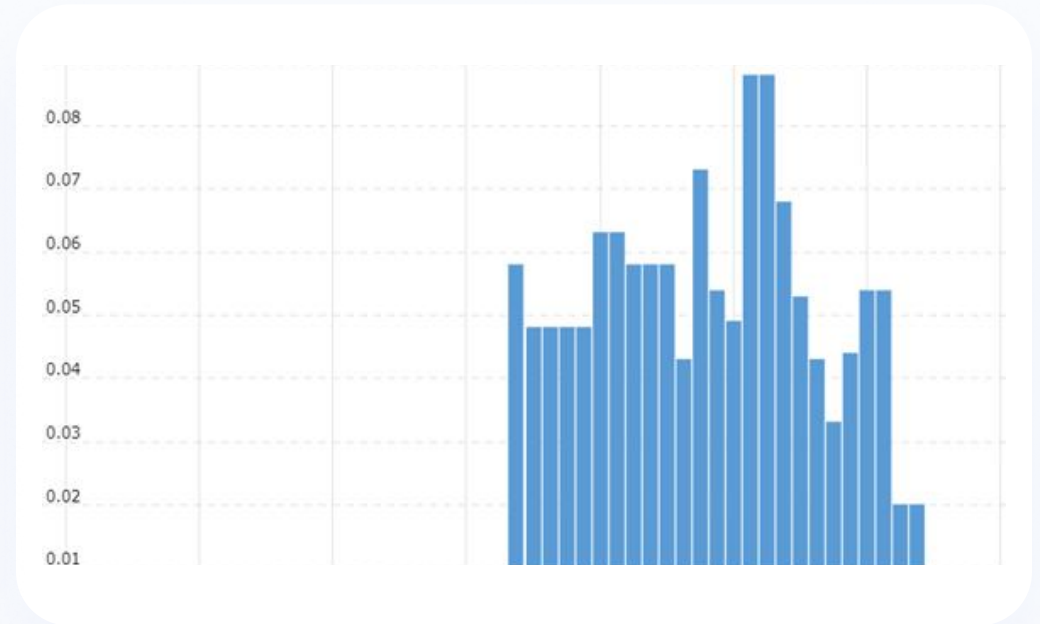
Resources Connection (RGP)

Industrials | Consulting Services

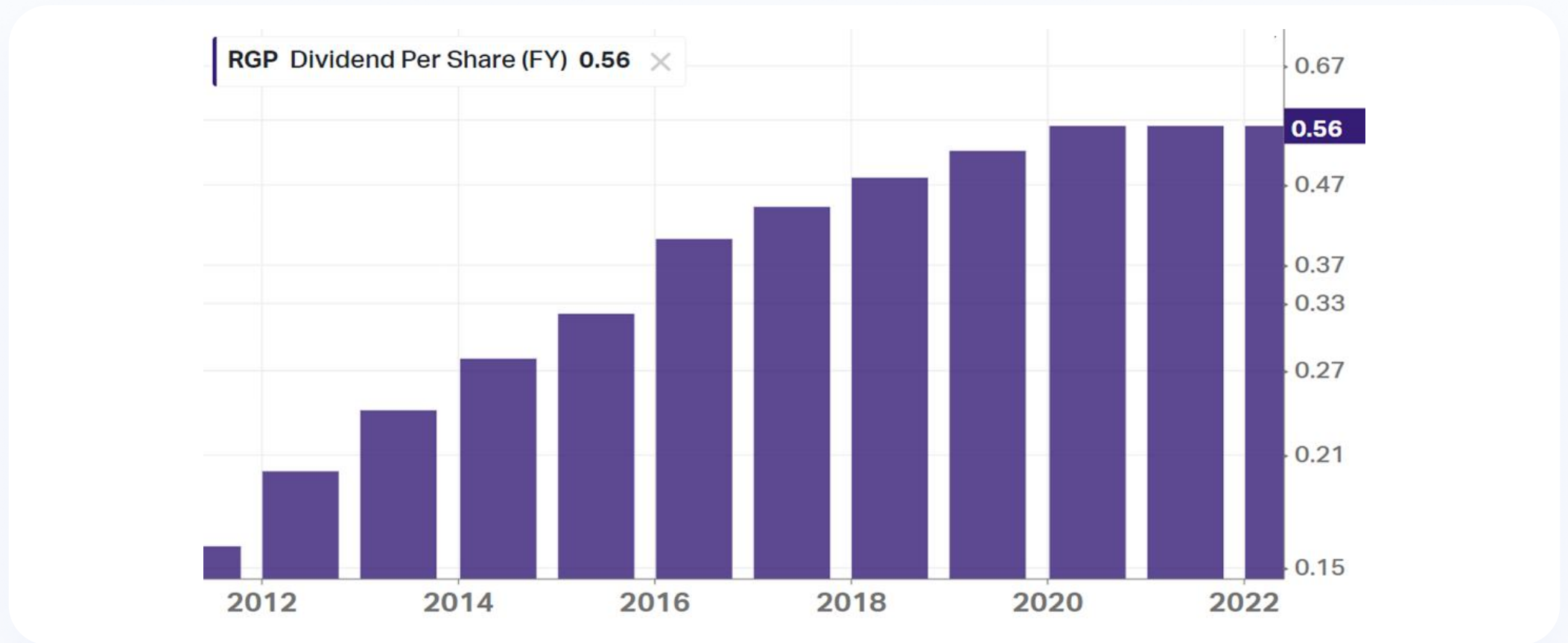
Total revenue



Long-term debt



Dividend growth history (annual)



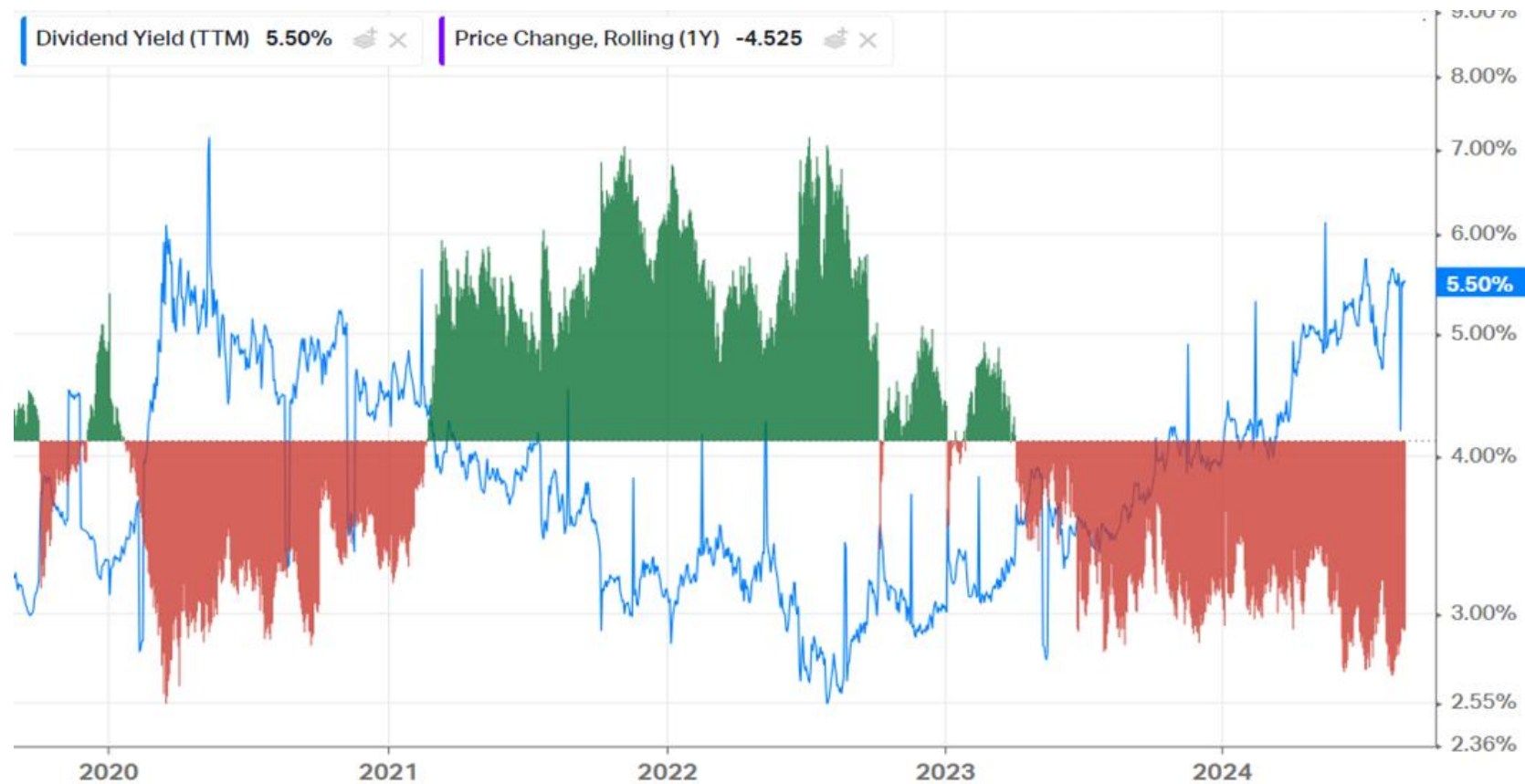
Dividend growth history (quarterly)



Resources Connection (RGP)

Industrials | Consulting Services

Dividend yield history



Dividend growth vs. sector performance

Growth Rate	RGP	Sector Average	% Difference to sector	RGP last 5 years Average	% Difference to 5 years Average
1 Year Dividend Growth Rate (TTM)	0.00%	6.42%	-	2.30%	-
Dividend per Share Growth (FWD)	-5.10%	5.85%	-	-19.89%	-
Div. per Share Growth FY1-FY3 (CAGR)	-37.48%	3.71%	-	-18.78%	-
Dividend Growth Rate 3Y (CAGR)	0.00%	7.89%	-	2.20%	-
Dividend Growth Rate 5Y (CAGR)	1.11%	6.44%	-82.80%	5.08%	-78.19%
Dividend Growth Rate 10Y (CAGR)	6.80%	7.34%	-7.29%	10.53%	-35.40%

Competitors

Company	Market Cap, mln \$	Dividend Yield %	Price	P/E	Dividend Growth, 1 year	Total Score	Dividend Score
Resources Conn	\$342	5.50%	10,19	16.7	0,00%	98	10
TransUnion	\$18,901	0.40%	97,28	-	2.44%	77	1
FTI Consulting	\$8,031	Do not pay	223,71	24.3	-4.71%	98	-
ICF International	\$3,059	0.30%	163,09	31.3	0.00%	81	1

CompX Intl (CIX)

Industrials | Security & Protection Services

Target price **\$27,41**

Market cap, mIn \$ **337**

Payout ratio

Years of payout

Dividend per share

52 wk high **\$39,91**

Latest earnings date **28.06.2024**

64,0%

18

\$1,20

52 wk low **\$17,39**

Next earnings date **06.11.2024**

Payout frequenc.

Div. increase, years

Div. yield, %

Quarterly

1

4,4%

Misc data

Ex-Dividend Date **06.09.2024**

Payment Date **17.09.2024**

Dividend yield (FWD) **4,38%**

Company profile

CompX International Inc is a manufacturer of security products. Its security products are used in recreational transportation, postal, office & institutional furniture, cabinetry, tool storage, healthcare, and a variety of other industries. Also, it is engaged in the manufacturing of stainless steel exhaust systems, gauges, throttle controls, and trim tabs for the recreational marine industry. The company's operating segment includes Security Products and Marine Components. The company generates maximum revenue from the Security Products segment, which manufactures mechanical and electrical cabinet locks and other locking mechanisms. Its geographical segments are the United States, Canada, Mexico, and others, of which the United States accounts for the vast majority of revenue.

N. of employees: **555**

Website **www.compXinternational.com**

Headquartered in Dallas, TX

BeatMarket Rating

Total Score 97/100

Dividend Score 9/10

Dividend score: BeatMarket's dividend rating is the average value based on the ratings of the number of years of dividend growth and the regularity of their payments.

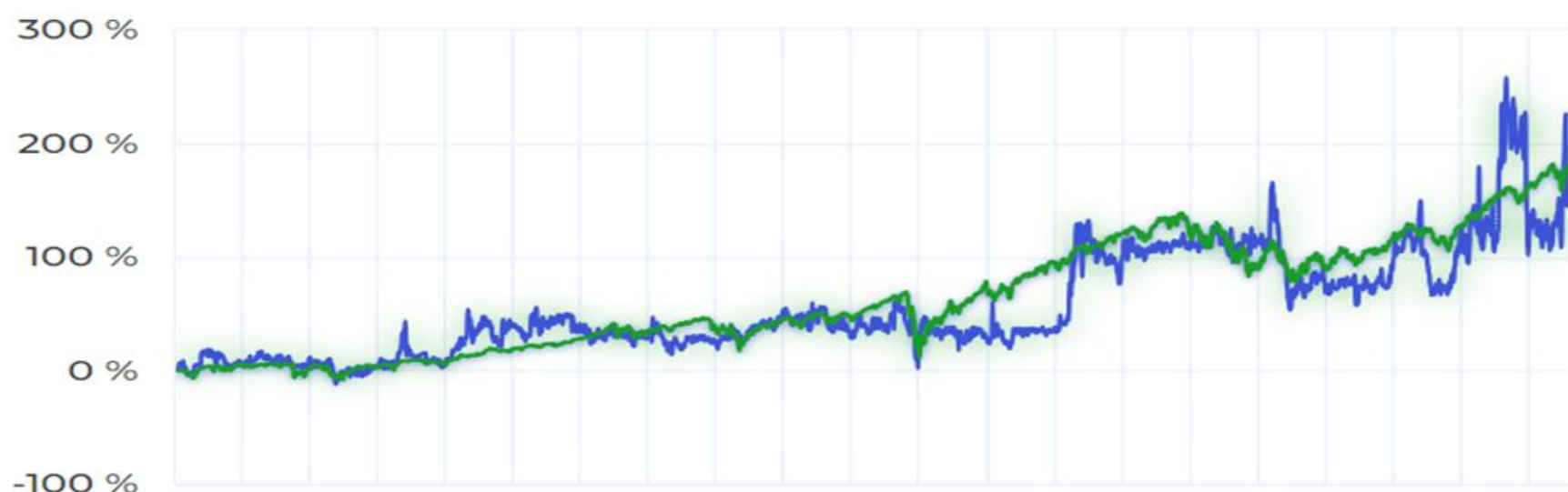
Total score: BeatMarket's final rating is the average value based on the quality and growth ratings.

Profitability 10Y +155,95%

SP500 +180,04%

CIX

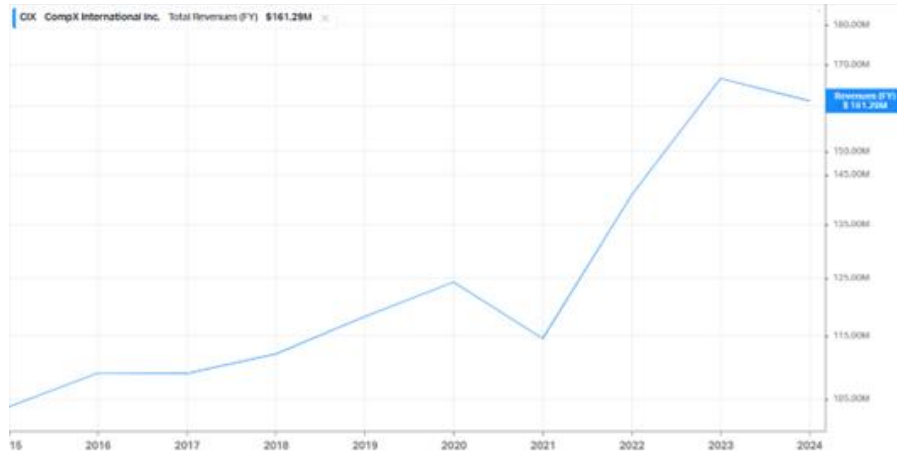
● CIX ● SP500



CompX Intl (CIX)

Industrials | Security & Protection Services

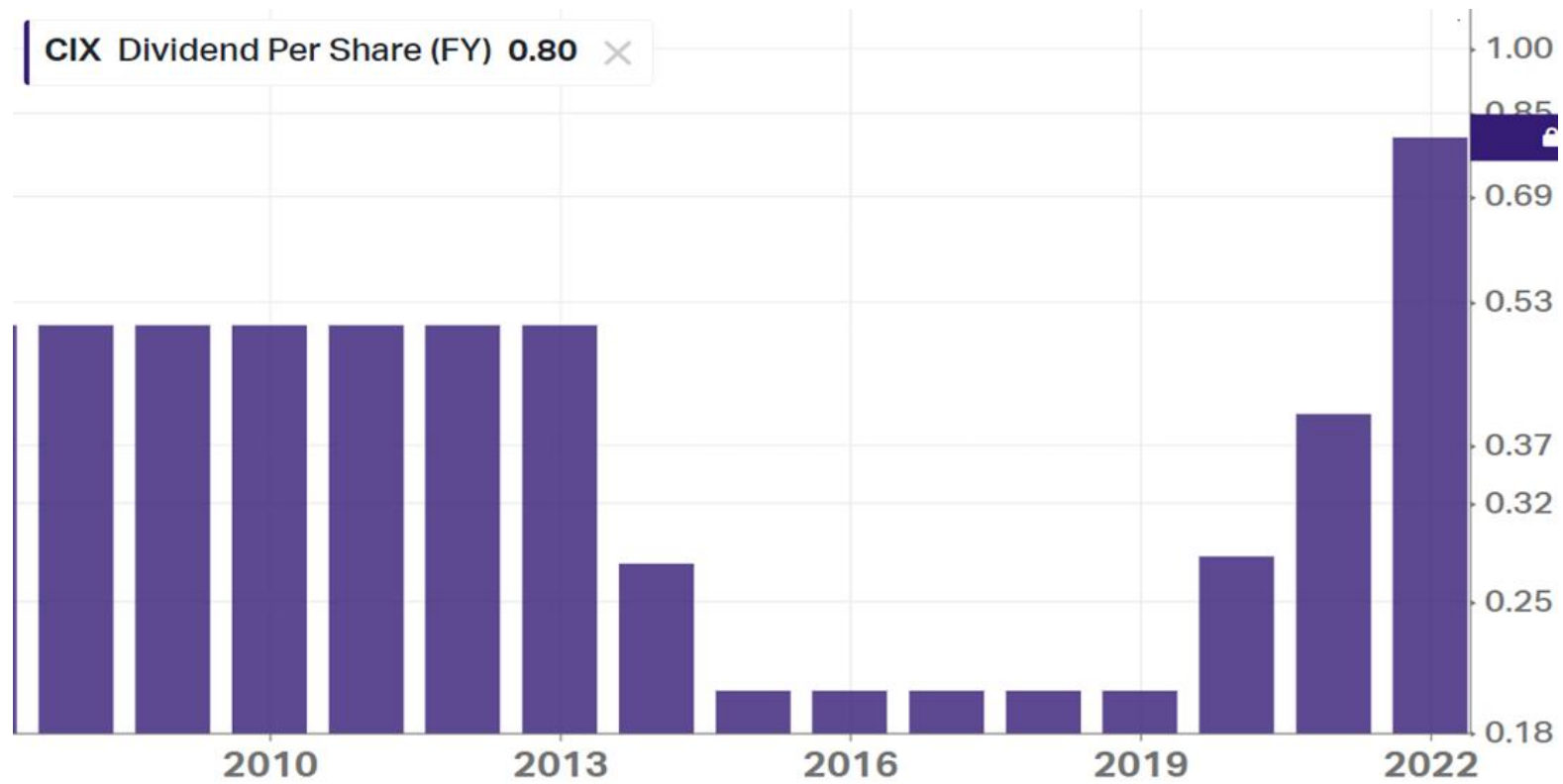
Total revenue



Long-term debt



Dividend growth history (annual)



Dividend growth history (quarterly)

CIX Dividend History



CompX Intl (CIX)

Industrials | Security & Protection Services

Dividend yield history



Dividend growth rate vs. sector performance

Growth Rate	CIX	Sector Average	% Difference to sector	CIX last 5 years Average	% Difference to 5 years Average
1 Year Dividend Growth Rate (TTM)	10.00%	6.42%	55.68%	40.35%	-75.21%
Dividend per Share Growth (FWD)	-	5.85%	-	-	-
Div. per Share Growth FY1-FY3 (CAGR)	-	3.71%	-	-	-
Dividend Growth Rate 3Y (CAGR)	22.39%	7.89%	183.90%	34.65%	-35.38%
Dividend Growth Rate 5Y (CAGR)	35.59%	6.44%	452.82%	25.15%	41.55%
Dividend Growth Rate 10Y (CAGR)	18.59%	7.34%	153.34%	3.88%	378.59%

Competitors

Company	Market Cap, mIn \$	Dividend Yield %	Price	P/E	Dividend Growth 1 year	Total Score	Dividend Score
CompX Intl	\$337	4.40%	27.41	15.9	10.00%	97	7
Evolv Technologies	\$641	Do not pay	4,07	-	-	22	-
NL Industries	\$321	4.90%	6,58	14.6	39.63%	62	1
Bridger Aerospace	\$165	Do not pay	3,12	-	-	31	-

Best Buy Co (BBY)

Consumer Cyclical | Specialty Retail

Target price **\$88,15**

Market cap, mIn \$ **19015**

Payout ratio

Years of payout

Dividend per share

64,6%

21

\$3,76

52 wk high **\$93,72**

Latest earnings date **30.04.2024**

Payout frequency

Div. increase, years

Div. yield, %

52 wk low **\$62,30**

Next earnings date **29.08.2024**

Quarterly

21

4,3%

Misc data

Ex-Dividend Date **20.06.2024**

Payment Date **11.07.2024**

Dividend yield (FWD) **4,27%**

Company profile

With \$43.5 billion in consolidated 2023 sales, Best Buy is the largest pure-play consumer electronics retailer in the US, boasting roughly 8.3% share of the North American market and north of 33% share of offline sales in the region, per our calculations, CTA, and Euromonitor data. The firm generates the bulk of its sales in-store, with mobile phones and tablets, computers, and appliances representing its three largest categories. Recent investments in e-commerce fulfillment, accelerated by the covid-19 pandemic, have seen the US e-commerce channel roughly double from prepandemic levels, with management estimating that it will represent a mid-30% proportion of sales moving forward.

N. of employees: **85,000**

Website: **www.investors.bestbuy.com**

Headquartered in Richfield, MN

BeatMarket rating

Total Score 97/100

Dividend Score 9.5/10

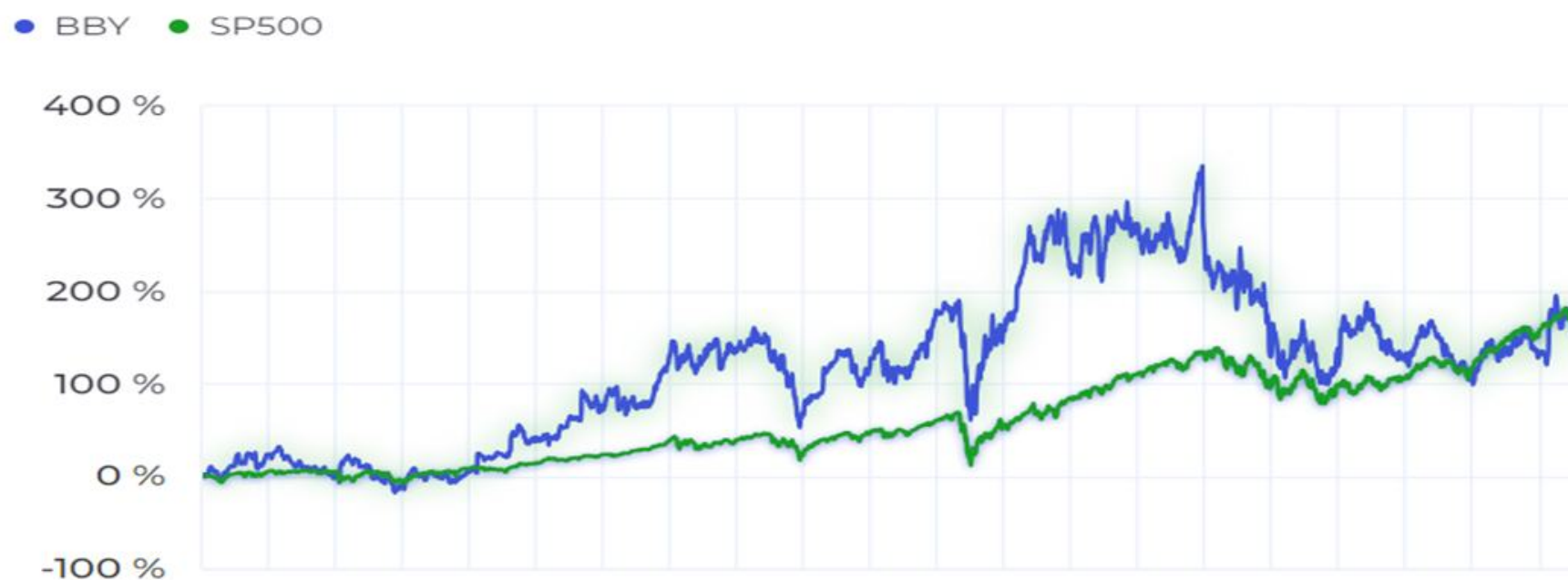
Dividend score - BeatMarket's dividend rating is the average value based on the ratings of the number of years of dividend growth and the regularity of their payments.

Total score - BeatMarket's final rating is the average value based on the quality and growth ratings.

Profitability 10Y +180,50%

SP500 +180,04%

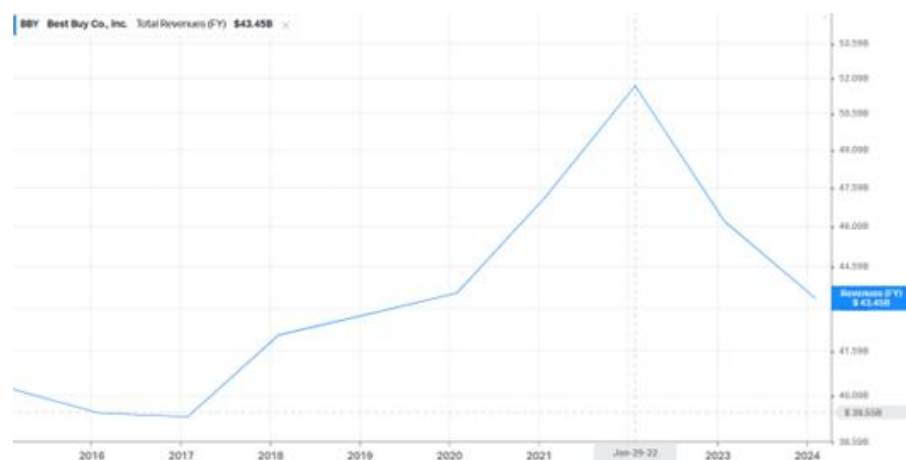
BBY



Best Buy Co (BBY)

Consumer Cyclical | Specialty Retail

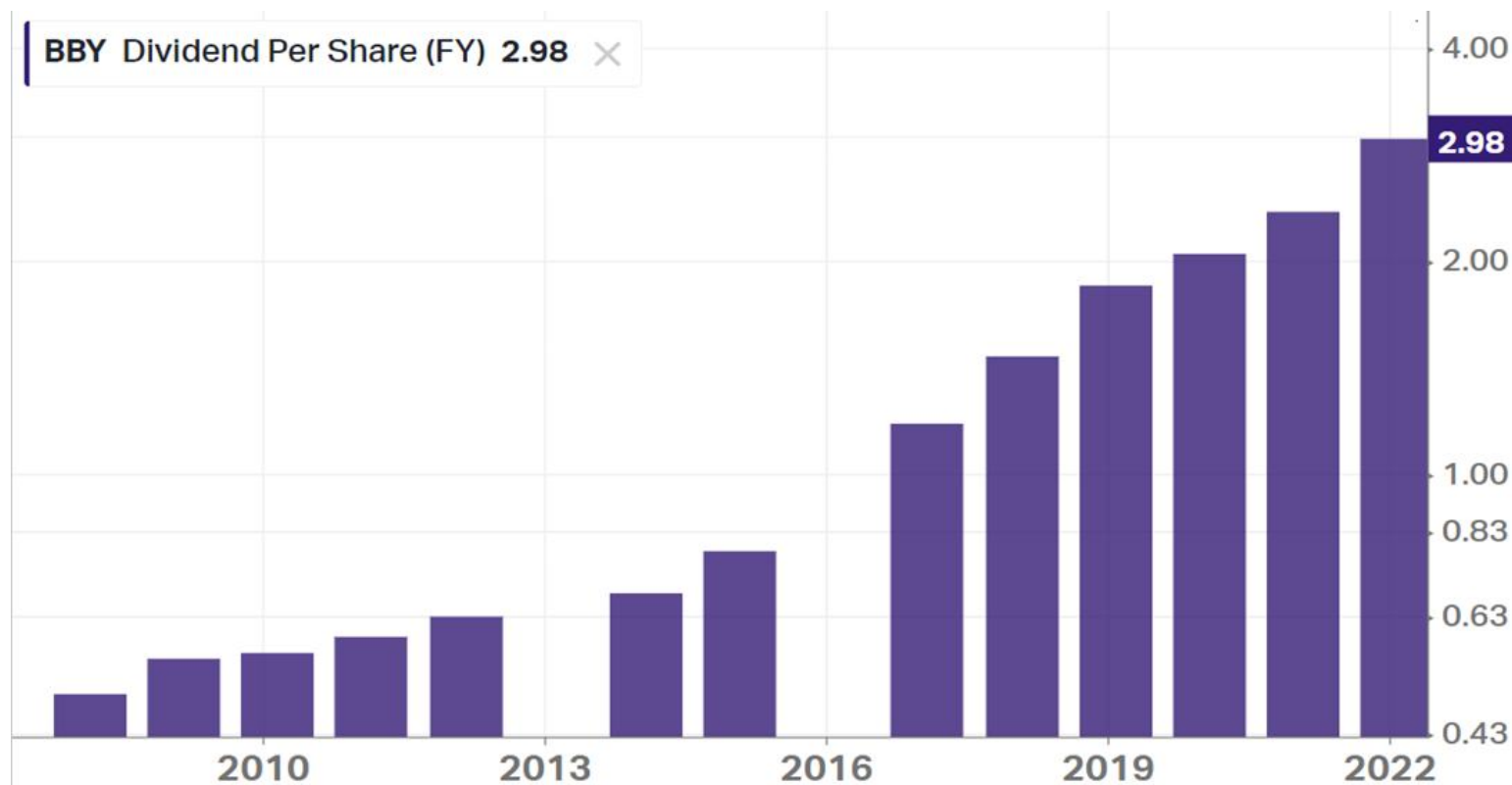
Total revenue



Long-term debt

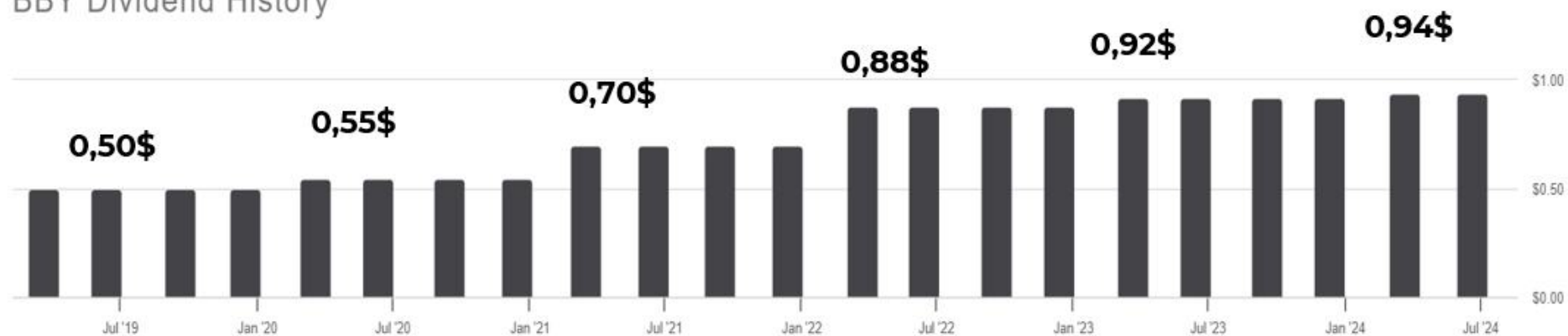


Dividend growth history (annual)



Dividend growth history (quarterly)

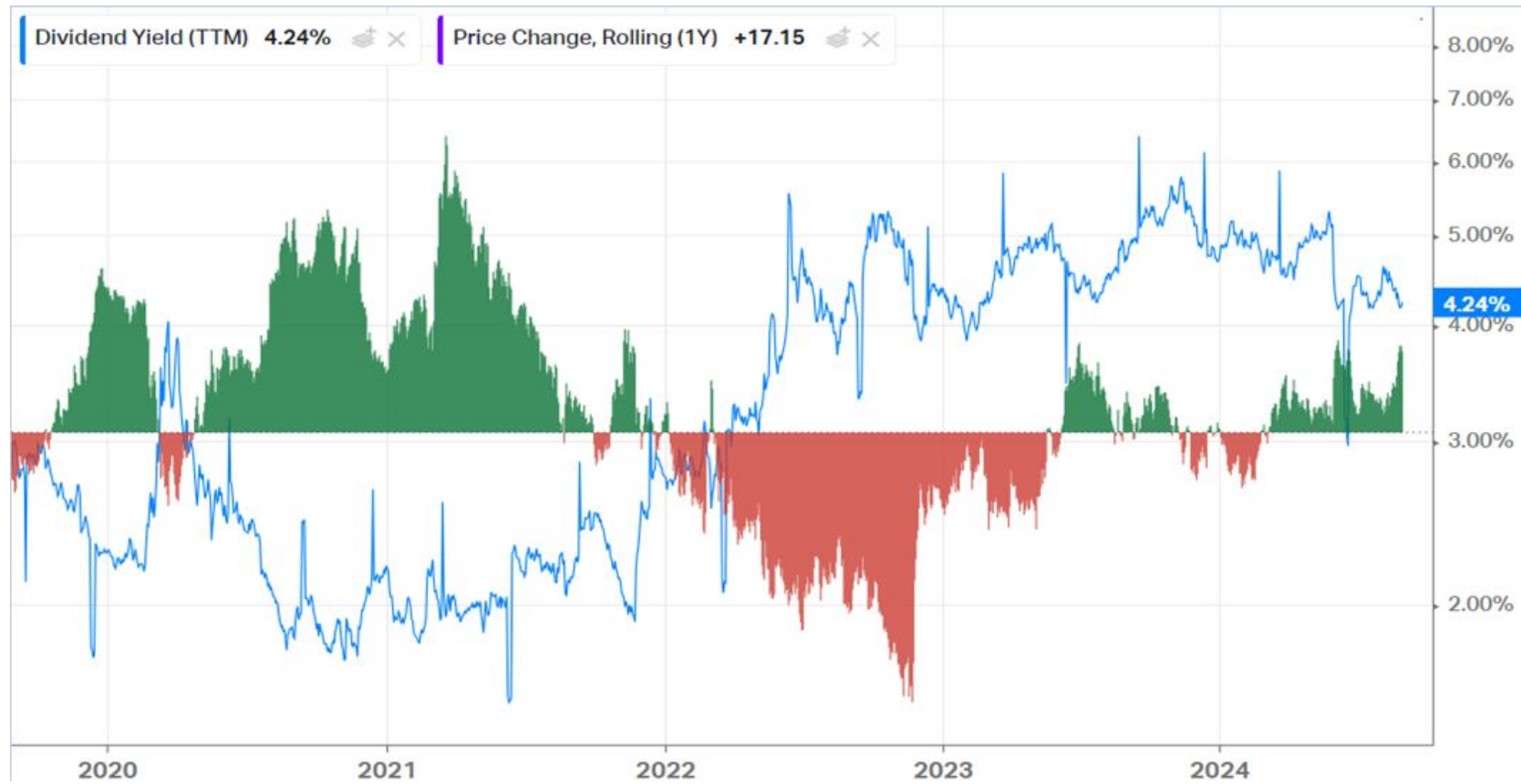
BBY Dividend History



Best Buy Co (BBY)

Consumer Cyclical | Specialty Retail

Dividend yield history



Dividend growth rate vs. sector performance

Growth Rate	BBY	Sector Average	% Difference to sector	BBY last 5 years Average	% Difference to 5 years Average
1 Year Dividend Growth Rate (TTM)	3.93%	5.51%	-28.68%	15.17%	-74.08%
Dividend per Share Growth (FWD)	3.72%	6.42%	-42.07%	11.67%	-68.11%
Div. per Share Growth FY1-FY3 (CAGR)	4.08%	4.10%	-0.31%	5.28%	-22.70%
Dividend Growth Rate 3Y (CAGR)	14.17%	13.23%	7.11%	19.07%	-25.73%
Dividend Growth Rate 5Y (CAGR)	14.38%	6.41%	124.48%	19.82%	-27.43%
Dividend Growth Rate 10Y (CAGR)	18,52%	7.20%	157.31%	15.43%	20.06%

Competitors

Company	Market Cap, mIn \$	Dividend Yield %	Price	P/E	Dividend Growth 1 year	Total Score	Dividend Score
Best Buy Co	\$19,015	4.30%	88,15	15.5	3,93%	97	9.5
O'Reilly Automotive	\$64,767	Do not pay	1116,57	28.1	-	94	-
AutoZone	\$53,395	Do not pay	3125,67	21.7	-	86	-
Tractor Supply	\$29,036	1,60%	269,18	26.0	9,18%	99	10

Nexstar Media Gr (NXST)

Communication Services | Broadcasting

Target price **\$171.55**

Market cap, mIn \$ **5533**

52 wk high **\$187,27**

Latest earnings date **28.06.2024**

52 wk low **\$132,30**

Next earnings date **07.11.2024**

Payout ratio

47,1%

Payout frequency

Quarterly

Years of payout

11

Div. increase, years

11

Dividend per share

\$6,76

Div. yield, %

3,9%

Misc data

Ex-Dividend Date **09.08.2024**

Payment Date **23.08.2024**

Dividend yield (FWD) **3,94%**

Company profile

Nexstar Media Group Inc is the largest television station owner-operator in the United States with over 200 stations in 116 markets. Of its 200 stations, 155 are affiliated with the four national broadcast networks: CBS, Fox, NBC, and ABC. The 2019 merger with Tribune made Nexstar the top broadcast affiliate for both Fox and CBS as well as the number-two partner for NBC and number three for ABC. The firm has stations in 12 of the top 20 television markets and reaches 68% of us TV households. Nexstar also owns NewsNation (formerly WGN), a nationwide pay-television network, 75% of The CW, and a 31% stake in Food Network and Cooking Channel.

N. of employees: **13.294**

Website: **www.nexstar.tv**

Headquartered in Irving, TX

BeatMarket rating

Total Score 94/100

Dividend Score 7.5/10

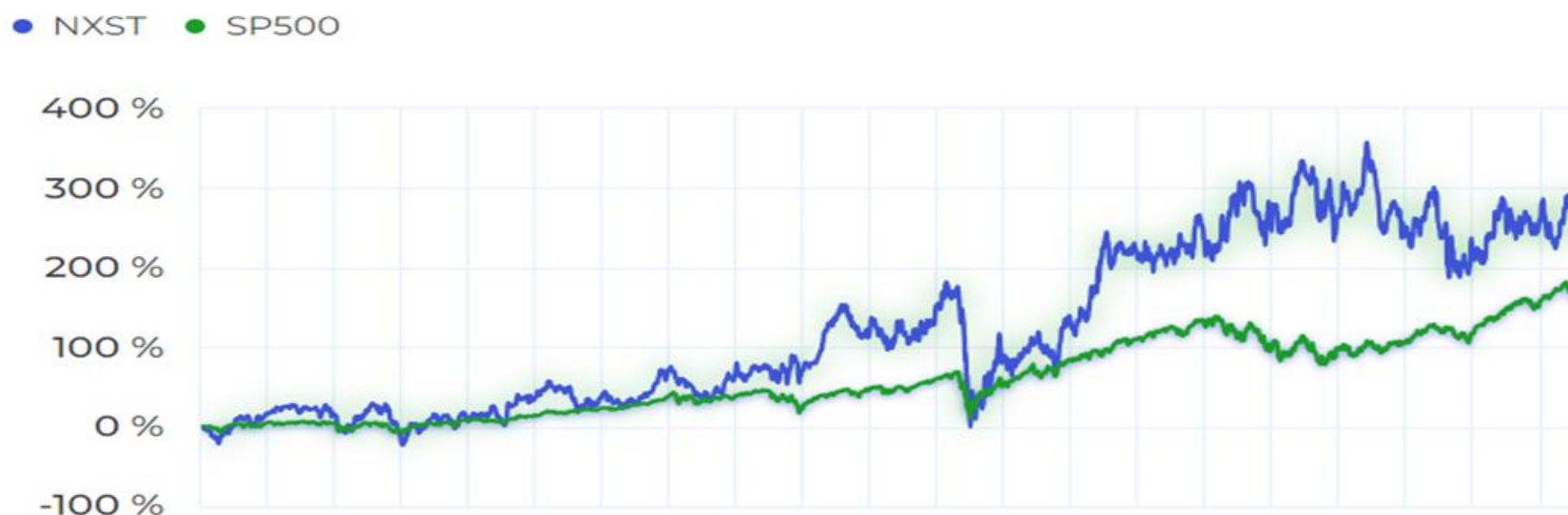
Dividend score - BeatMarket's dividend rating is the average value based on the ratings of the number of years of dividend growth and the regularity of their payments.

Total score - BeatMarket's final rating is the average value based on the quality and growth ratings.

Profitability 10Y +266,90%

SP500 +180,04%

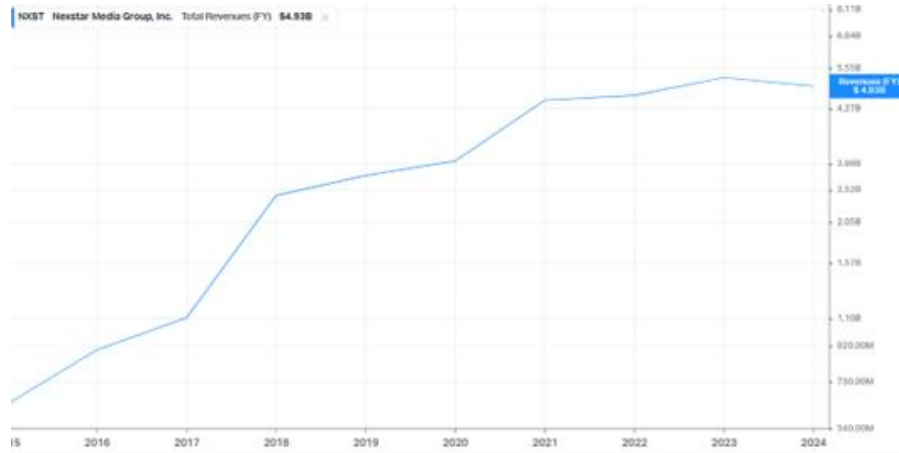
NXST



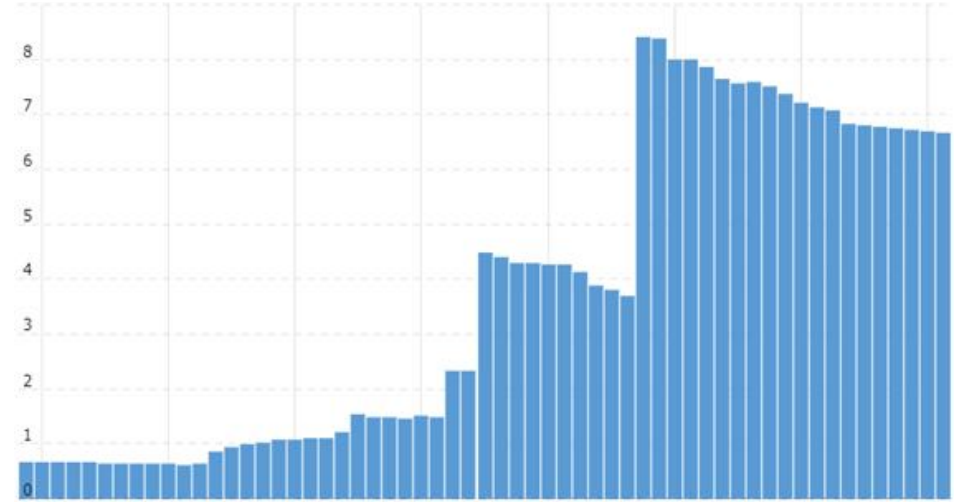
Nexstar Media Gr (NXST)

Communication Services | Broadcasting

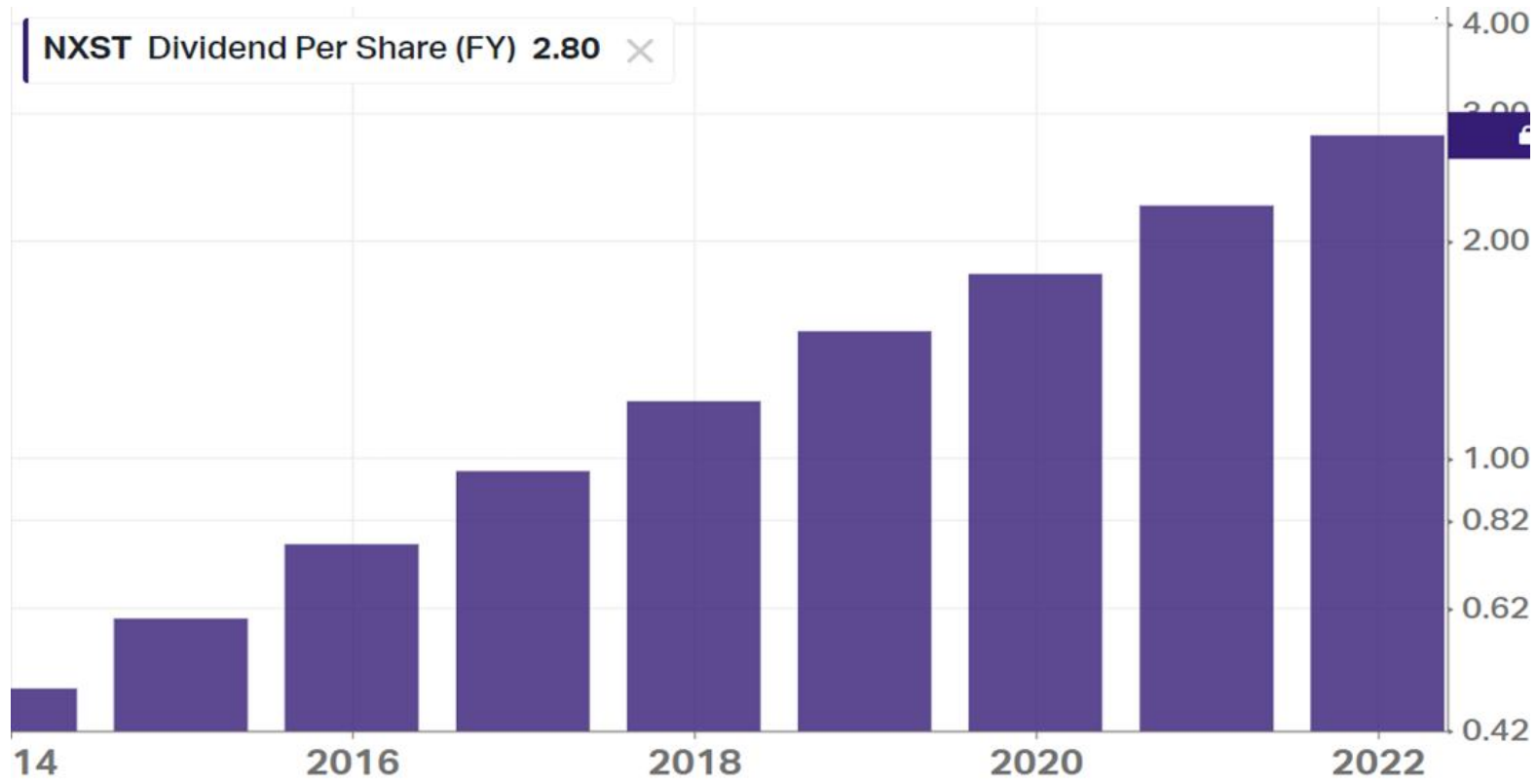
Total revenue



Long-term debt



Dividend growth history (annual)



Dividend growth history (quarterly)

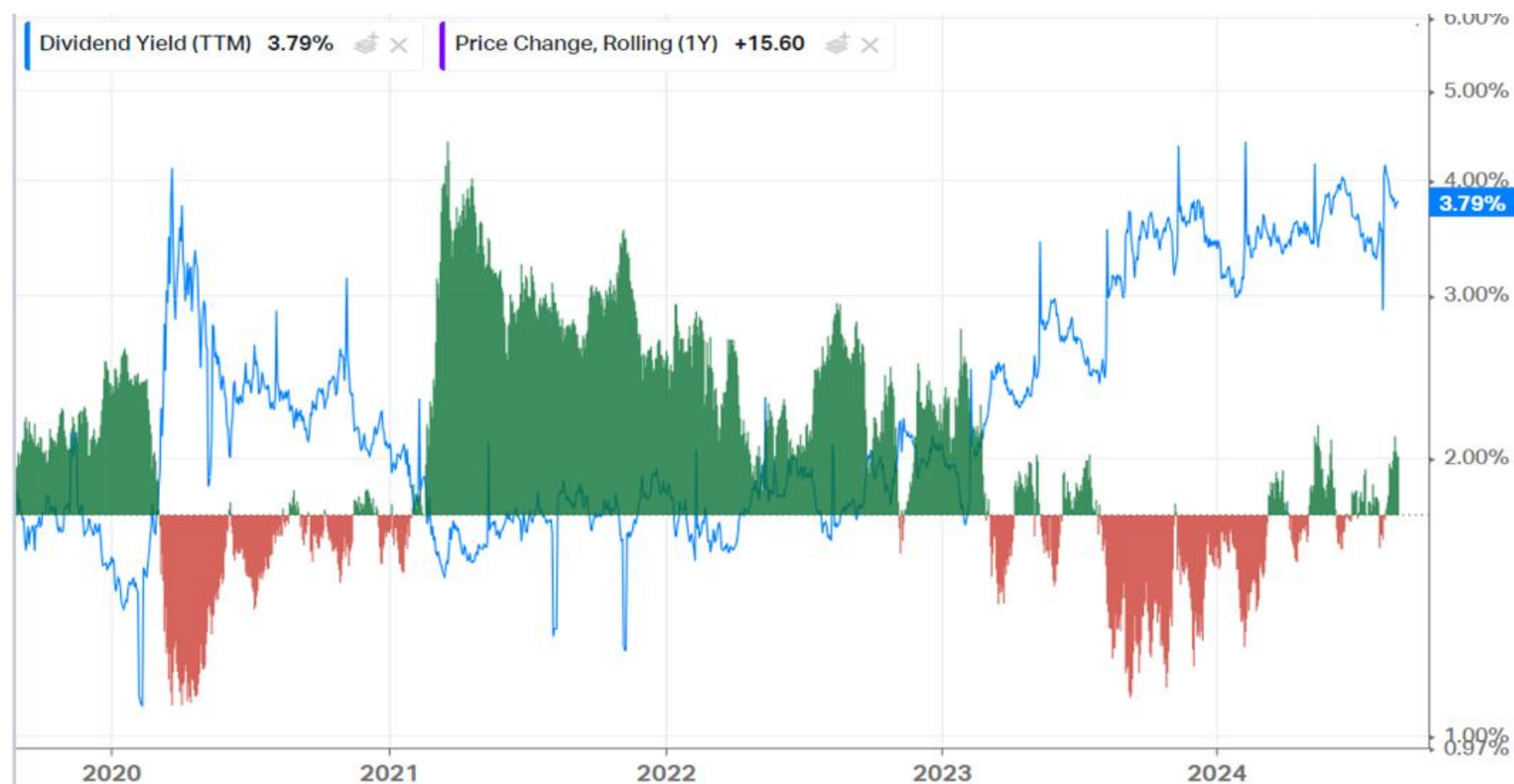
NXST Dividend History



Nexstar Media Gr (NXST)

Communication Services | Broadcasting

Dividend yield history



Dividend growth rate vs. sector performance

Growth Rate	NXST	Sector Average	% Difference to sector	NXST last 5 years Average	% Difference to 5 years Average
1 Year Dividend Growth Rate (TTM)	35.11%	3.88%	803.86%	28.72%	22.24%
Dividend per Share Growth (FWD)	-	3.70%	-	20.50%	-
Div. per Share Growth FY1-FY3 (CAGR)	5.81%	3.52%	65.15%	8.79%	-33.88%
Dividend Growth Rate 3Y (CAGR)	34.14%	4.17%	718.38%	26.60%	28.34%
Dividend Growth Rate 5Y (CAGR)	30.06%	2.10%	1330.89%	25.67%	17.11%
Dividend Growth Rate 10Y (CAGR)	27.46%	3.06%	794.49%	-	-

Competitors

Company	Market Cap, mln \$	Dividend Yield %	Price	P/E	Dividend Growth 1 year	Total Score	Dividend Score
Nexstar Media Gr	\$5,533	3.90%	171.55	13.5	35.11%	94	7.5
Liberty SiriusXM Gr	\$7,593	Do not pay	23.24	9.1	-	85	-
Tegna	\$2,320	3.60%	14.03	5.7	22.70%	73	1.5
Sinclair	\$929	7.10%	14.01	-	0.00%	90	6